

The funds placed with The Canada Permanent and Western Canada Mortgage Corporation, Toronto, for investment, increased during the year 1901 from \$14,967,889 to \$15,436,879.

Will it interest you to see a Miniature Specimen of our Four per cent. Bond and copy of an Order of the Lieutenant-Governor-in-Council authorizing Trustees to invest Trust Funds in these Bonds? If so, send us your address.

HEAD OFFICE,
TORONTO STREET, TORONTO

The Mutual Life of Canada

Financial Summary, January 1st, 1902.

Assets, - - - - \$5,757,822
Increase over 1900, \$575,807

Income, - - - - \$1,277,686
Increase over 1900, \$105,741

Reserve (on 3½ and 4%), \$5,301,100
Increase over 1900, \$463,366

Surplus (on 3½ and 4%), \$379,970
Increase over 1900, \$69,620

Payments to Policyholders, \$493,532
Increase over 1900, \$61,967

Insurance in Force, - \$31,718,031
Increase over 1900, \$2,199,605

Interest Income, - - \$255,817
Increase over 1900, \$33,717

Decrease in Expenses, - \$23,947
(Compared with 1900)

Decrease in Death Losses, - \$7,487
(Compared with 1900)

In 1901 the Interest Earnings exceeded Death Losses by \$67,307. During the past five years Interest has exceeded Death Losses by over \$150,000. This produces handsome profits for policyholders.

ROBERT MELVIN,
President.

GEO. WEGENAST,
Manager.

W. H. RIDDELL,
Secretary.