

	Total.	Per Ton.
Mining	\$17,808.73	\$1.600
Tramming (both trams)	2,022.45	0.181
Milling	7,340.55	0.659
Repairs and maintenance	1,951.56	0.175
Marketing product	3,059.28	0.328
Taxes and insurance	1,586.03	0.133
Office and general	1,861.19	0.167
Management	2,900.00	0.260
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	\$39,129.79	\$3.503
Development	12,141.00	1.090
New construction	834.03	0.074
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	\$52,104.82	\$4.667
"Summed up, the results of the year's work are as follows:		
Bullion recovered	\$46,925.29	\$4.210
Concentrates recovered	8,792.00	0.790
Sundry receipts	845.64	0.076
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Total receipts	\$56,562.93	\$5.076
Total cost operating	39,129.79	3.503
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Profit	\$17,433.14	\$1.573

"Of this profit we have spent on new development, which is still an asset, and on new construction as above \$12,975.03 or \$1.164 per ton, leaving a balance of \$4,458.11 over and above all expenditure.

"Since the mill was installed there have been mined and treated 25,300 tons of ore producing \$116,274.19 in bullion and \$12,064.35 worth of concentrates, a total of \$128,338.54, which makes an average of \$5.08 per ton.

"General.—Preparations are under way to install the first half of a duplex air compressor plant which will have a total capacity sufficient to operate 15 large drills. The concrete foundations are completed and we expect the machinery to arrive by the end of September.

"We have received permission to use a portion of the air pipe line belonging to the Oyster-Criterion mine, adjoining the Eva, and we have completed connections with same from our mill to the mine workings.

"It is a difficult matter to make close estimates of our present ore reserves because several of the large masses are not yet completely blocked out by cross-cuts and raises. However, it is safe to say, after making due allowance for this, there are considerably over 100,000 tons which little more work will make available. A complete system of cross-cuts and raises from our present levels should add to the reserves a very large tonnage and this necessary work should be now under way.

"Were we operating on a scale commensurate with the size and value of our ore bodies, the results would be of a much more satisfactory nature, and I hope this will be a possibility of the near future.

A. H. GRACEY, Manager.

COMPANY CABLES AND NOTES

CABLES.

British Columbia.

Cariboo Consolidated.—Cabled report for August: During the entire month of August washed 501 cu. yd. of gravel, yielding 87 oz. of gold. Have just struck very rich gravel, drive 2 east, 17 cu. yd. of gravel yielding 19 oz. of gold. The width of the pay streak is 50 ft. Exceedingly wet. Must be drained before working on a large scale—prospects are grand. Have sent full particulars by mail. August expenses amount to ——— I have ample funds.

Cariboo Consolidated.—(Published in London on September 15): During the present month washed 104 cu. yd. of gravel, yielding 56 oz. of gold. Drain drive showing very good gravel. Impossible at present to increase the output. Exceedingly wet.

Le Roi.—August: Shipments amount to 11,720 tons, containing 4,662 oz. gold, 5,400 oz. silver, 223,200 lb. copper.

Estimated profit on this ore after deducting cost of mining, smelting, realization, and depreciation, \$40,000. Expenditure on development work during the month, \$17,750.

Le Roi No. 2.—August: Shipped 2,070 tons. The net profits are \$35,435, being payment for 2,038 tons shipped, and \$1,650, being payment for 90 tons concentrates shipped. In all, \$37,093.

Tyce.—August: Smelter ran 14 days, and smelted—Tyce ore, 2,038 tons; custom ore, 516 tons; total, 2,554 tons. Matte produced from same, 278 tons. Gross value of contents (copper, silver and gold), after deducting costs of refining and purchase of custom ore, \$39,203.

Ymir.—July: 25 stamps ran 30 days; crushed 1,900 tons ore; produced 296 oz. bullion; estimated gross value of bullion, \$3,500. Concentrates on hand, 180 tons; estimated value, \$4,500.

Ymir.—August: 20 stamps ran 30 days; crushed 1,600 tons ore; produced 313 oz. bullion; estimated gross value of bullion, \$3,500. Concentrates shipped, 145 tons; estimated gross value, \$3,750.

U. S. A.

Alaska Treadwell.—August: 240-stamp mill ran 30½ days, 300-stamp mill ran 30½ days; crushed 87,283 tons; estimated realizable value of bullion, \$75,793. Saved 1,418 tons sulphurets; estimated realizable value, \$65,289. Working expenses, \$85,459.

NOTES.

The directors of Le Roi No. 2. Ltd., have declared a further interim dividend of two shillings per share.

The Canada Zinc Co. Limited, has had gazetted a notice of its intention to apply for an order in Council changing its name to "Canada Zinc Company, Limited."

Percy McGeorge, mining engineer, of Trout Lake, B. C., has been appointed the new attorney of the Chestnut Hill Mining Co. in the place of Thos. E. Ehrehart.

All claims against the Maud Hydraulic Mining Co., Ltd. (in liquidation) are to be sent to Herbert Lockwood, Molson's Bank Chambers, Vancouver, B.C.

Notices have been gazetted of intention to apply at the next session of the Provincial Legislature for acts to confirm the incorporation and registration of the Bullion Hydraulic Mining Co., and the Cariboo Gold Mining Co., respectively. Both companies are operating in the Cariboo district.

The *B. C. Gazette* contains a notice of intention to apply to the Provincial Legislature at its next session for an act to incorporate a company with power to carry on the business of millmen, mining, smelting, generation and supply of power, etc. The district named in which it is proposed to carry on operations is the territory lying in the Bella Coola, Cariboo and Quesnel mining divisions.

Mr. Clermont Livingston, local director of the Tyce Copper Co., Ltd., has issued the following returns from the company's smelter at Ladysmith for the month of September: Smelter ran 14 days and treated 1892 tons of Tyce ore, giving a return, after deduction of freight and refining charges, of \$29,082.

The Dominion Copper Co., owning several important mines in Phoenix camp and the smelting works at Boundary Falls, both in the Boundary district of British Columbia, has made a first payment on its bond on the Gloucester group, in Franklin camp, north fork of Kettle River, which it bonded last May for the sum of \$10,000. The next payment will be due on February 23, 1907. The bond extends over a period of 18 months.

The Hesperus Gold and Copper Mines of Chicago, Ill., U. S. A., owning the Betts and Hesperus mine near Grand Forks, in the Boundary district, has let another contract for drilling 1,000 ft. in the mine to the Diamond Drill Contracting Co. of Spokane, Washington, which company does most of the contract diamond drilling undertaken in Boundary and West Kootenay mines.

Mr. A. H. Tuttle, formerly manager of that company's Wilcox mine in the Ymir district, has been appointed official liquidator of the Broken Hill Mining and Development Co.