The regular quarterly dividend of 2 p. c. was declared on the preferred stock, and a semi-annual dividend of 3 p. c. on the common stock was also declared, both payable April 15th

Imports of mining machinery into Canada during 1903 were very large, the total value thereoi being \$1,281,185. Most of the machinery imported was supplied by manufacturers in the United States, the value of the imports from this source being \$1,206,465, while from Great Britain machinery to the value of \$61,425 was imported. Great Britain, however, supplied us last year with nearly double the quantity of wire rope to that furr.ished by the United States.

Imports	of mining machinery, 1903 1902.	\$1,281,185 851,339
Imports	Increase for 1903 from United States	\$429,846
	Total\$1,281,185	
Imports	of Wire Rope from Great Britain from United States from other countries	\$119,135 60,676 6,153
	Total	\$185,914

sta daning the year just pussed :		
Name	1902 Tons	1903 Tons
Dominion Coal Co	2,939,991	2,802,134
N.S.S. & C.C., including M. M.	268,704	451,993
Cum. Ry. and C. C	435,791	435,716
Acadia Čoal Co	278,838	337,213
Intercolonial Coal Co.	200,581	232,056
Inverness Coal Co	67,399	165,738
Port Hood Coal Co.	39,007	77,940
Gowrie & B.H	18,700	23,330
Maritime Mining Co.	1.700	19,700
Sydney Coal Co.	9,290	12,909
Joggius Miue, Approx	50,000	50,000
Minudie Mine, Approx	15,000	20,000
Cape Breton Coal Co	10,000	10,000
Other Collienes	10,000	12,000
Totals	4,345,000	4,650,000
Increase 1903		305 000

Germany reports the following figures of the consumption of foreign copper for January, 1904 :--

	1901	1903	1902	
	Tons.	Tons.	Tons.	
Imports	9,391	6,S29	9.705	
Exports	676	795	1,482	
Consumption	S.715	6,034	S,223	

NEW COMPANIES.

BRTISH COLUMBIA.

New Imperial Mines, Limited.—Incorporated 20th February, 1904. Authorized capital. \$100,000 divided into two thousand shares of \$50.00 each. Formed to carry on the operations of a Mining Company in the Province of British Columbia, or elsewhere in the Dominion of Canada.

Yale Hydraulic Mining Co.—Registered as an Extra-Provincial Compeny 22nd February, 1904. Authorized capital, \$50,000 divided into oue unillion two hundred and fifty thousand shares of four cents each. Head Office : Whatcom, Washington, U.S. A Canadian Office · Robie Lewis Reid, New Westminster, B.C., Attorney.

Pacific Mineral Extraction Co., Limited. -Incorporated 29th January, 1904. Authorized capital, \$100,000 divided into one hundred thousand shares of \$1.00 each. Formed to acquire and take over as a going concern the business now carried on at the City of Vancouver, B.C., of the "Universal Gold, Silver, and Platinum Extraction Syndicate."

Richard III Mining Co., Limited :--Incorporated 15th February, 1904. Authorized capital, \$650,000 divided into six hundred and fifty thousand shares of \$1.00 each. Formed to carry on the operations of a mining company in all its branches.

Spy Glass Mining and Development Co., Ltd.—Incorporated 11th February, 1904. Authorized capital, 5500,000 divided into five hundred thousand shares of \$1.00 each. Formed to carry on the operations of a mining company in all its branches.

Queen-Dominion Mining Co., Limited,—Incorporated 17th February, 1904. Authorized capital, \$500,000 divided into five hundred thousand shares of \$1.00 each. Formed to carry on the operations of a mining company in all its branches.

Golden Copper Mining Co., Limited.—Incorporated 29th February, 1904. Authorized capital, \$200,000 divided into two million shares of ten cents each. Formed to carry on the operations of a mining company in all its branches.

"The Bentley Iron Mining Company, Limited," Non-Personal Liability. -Incorporated under the Statutes of British Columbia, 9th March, 1904 Authorized capital, \$30,000 in thirty thousand shares of one dollar each Formed to acquire the properties known as "The Bentley Iron Mining Company, Limited "

"The Cascade Copper Mining Company, Limited, Non-Personal Liability." Incorporated under the Statutes of British Columbia, 10th March, 1904. Authorized capital, \$250,000 in one million shares of twenty-five cents each. Formed to acquire the properties known as "The Bentley Iron Mining Company, Limited "

Reliance Gold Mining Company, Limited," Non-Personal Liability."– Incorporated under the Statutes of British Columbia, 5th March, 1904 Authorized capital, 600,000 in six hundred thousand shares of one dollar each Formed to acquire the properties known as the "Reliance Gold Mining and Milling Company, Limited."

ONTARIO.

The Aberdeen Development Company, Limited.—Incorporated under the Statutes of Ontarto, 12th February, 1904, Authorized capital, $\xi_{300,000}$ in three hundred thousand shares of one dollar each. Directors: H. Wile, M. Wile, M. Percard, S. Schlesinger. Ilead Office: Township of Aberdeen, District of Algoma. Formed to acquire the prowerties known as "The Aberdeen Development Company, Limited."

MICA NOTES.

There seems to be a change for the better in the mica market, which was very quiet in 1903, owing to the mica merchants of the larger centres, holding back their larger orders in anticipation of a further fall in prices, especially for the larger sizes. From reliable reports received, it appears that there is a slackness in the supply of East India mica to London, and it is said that the principal buyers will have to look in future for their requirements to Canada. The old phosphate mines, which were operated some 15 to 20 years ago in the Ottawa Valley and in the Lievre District, exhibit all more or less the occurence of mica in connection with the Apatite deposits, in some instances to such an extent that the quality of the phosphate was seriously impaired. There appears to be no doubt that, if operations in many of these mines were resumed and if the demand for mica increases, this industry will assume larger proportions and the Lievre and Ottawa Districts will once more come to the fore as prominent producers.

more come to the tore as prominent producers. The Blackburn Mine in the XI Range of the Township of Templeton has a record for over 30 years as a phosphate and mica producer. Up to 1893 this mine was worked for phosphate alone, but it had to cease operations owing to the depressed condition of the phosphate market; during these operations large deposits of mica were met with, but, were then thrown, as useless, into the waste dump. Since the year 1893, when the demand for mica commenced, the mine has been worked exclusively for this mineral, and large quantities have been extracted The mine has attained a depth of about 300 feet, a force of 70 to 80 men being steadily employed; it is equipped with a large steam and electric plant and has all accessories for the preparation of the mica for the market.

the mica for the market. The Wallingford Mica Co. is working its properties (lots 16 and 17 in the Sth Range of Templeton and the Battle Lake Mines, which comprise lot 6 and 7 in the 13th Range and lot 9 in the Gore of Templeton). On lot 16 in the 8th, a shaft has been sunk to a depth of 225 ft., on a solid vein of mica striking in an east and west direction, with a width from 8 to 13 feet. This mine has been worked without interruption since 1892. The vein which shows well defined walls has yielded a very large smount of marketable mica of good quality, and there seems to be a supply of mica for years to come. The other properties belonging to the Wallingford Mica Co., (the Battle Lake Mines) were worked for phosphate in the early eightes. Recently these properties were thoroughly explored for mica, and discoveries have been so encouraging that operations on a large scale have been commenced. This mine is also equipped with a good plant and accessories for deep shaft mining.

The Wakefield Mica Co. owns a mica mine on lot 16 in Range 2 of Wakefield. A shaft to a depth 175 feet has opened up a solid vein of mica and calcite with a width of from 5 to 8 feet. This mine has been in operation for about 9 years and has yielded a very large quantity of mica of excellent quality. Owing to a disagreement amongst the shareholders, the Company at present is in liquidation.

Canada Industrial Company., Limited. There is a current report that this Company, (which has its head office in Montreal) will resume operations on their extensive properties in the Templeton District. Most of these properties were worked for phosphate some 12 years ago, and in the course of working mica was met with in nearly all the pits.

Big Fall in Anthracite Output.

The January output of anthracite coal, according to the official figures, amounted to 3.726,786 tons, a decrease of 2.238,164 tons as compared with January, 1903, when 5.964.950 tons formed the greatest monthy production of anthracite on record. The large d-crease in tomage has been the result entirely of changed conditions. At the former time the country was just recovering from a six months' strike and every ton of anthracite mined was in demand, while during the past month conditions were on a normal basis.—*Exchange*.