

BY-LAW NO. 1, 1922

By-Law to raise the sum of \$14,000.00 to complete payment of cost of Water Works System of the Village of Watford.

WHEREAS a Water Works System for the Village of Watford has been completed at the cost of Fourteen thousand dollars in addition to the estimated cost thereof which has been provided.

AND WHEREAS the proposed

source of Water Supply, and the works intended to be constructed were submitted to the Provincial Board of Health for Ontario, and the same was approved by the Board, and such approval was certified under the hand of the Chairman and Secretary of the said Board:

AND WHEREAS for the payment of the said balance of Fourteen thousand dollars, it is necessary and expedient to raise such sum and to do so, the Council of the said Village

of Watford intends by this By-law to create a debt upon the said Corporation of Fourteen thousand dollars, with interest at the rate of six and one half per cent. per annum, payable in twenty equal annual instalments, by the issue of debentures to the extent of the said sum of Fourteen thousand dollars.

AND WHEREAS it is desirable and the said Council have determined to issue the said debentures at one time and to make the principal of

the said debt repayable by yearly sums during the period of twenty years being the currency of the said debentures, said yearly sums being of such respective amounts that the aggregate amount payable in each year for principal and interest computed on the unpaid principal at the rate of six and one half per cent. per annum in respect of said debt shall be as nearly as possible equal to the amounts so payable in each of the nineteen other years of the said period as shown in the schedule hereinafter contained.

AND WHEREAS the whole rateable property of the Village of Watford according to the last revised assessment roll for the said Village is the sum of \$391800.00.

AND WHEREAS the present existing debt of the said Village of Watford secured by debentures is the sum of \$73776.36 and no part of the said sum is in arrears.

AND WHEREAS for paying off the principal sum of Fourteen thousand dollars and interest, it will be necessary to raise in the several years during the currency of the debentures the following sums:

Year	Interest	Principal	Total
1	910.00	360.59	1270.59
2	886.56	384.03	1270.59
3	861.60	408.99	1270.59
4	835.02	435.57	1270.59
5	806.70	463.89	1270.59
6	776.55	494.04	1270.59
7	744.44	526.15	1270.59
8	710.24	560.35	1270.59
9	673.82	596.77	1270.59
10	635.03	635.56	1270.59
11	593.71	676.88	1270.59
12	549.72	720.87	1270.59
13	502.86	767.73	1270.59
14	452.96	817.63	1270.59
15	399.81	870.78	1270.59
16	343.21	927.38	1270.59
17	282.93	987.66	1270.59
18	218.73	1051.86	1270.59
19	150.36	1120.23	1270.59
20	77.55	1193.04	1270.59
	\$11411.80	14,000.00	25411.80

being the aggregate amount for principal and interest to be paid in each and every year according to the statute in such case made and provided:

Therefore the Municipal Council of the Corporation of the Village of Watford enacts as follows:—

1. That it shall be lawful for the Reeve of the said Municipality, for the purposes aforesaid, to borrow the said sum of Fourteen thousand dollars, and to issue debentures of the said Municipality to that amount in sums of not less than One Hundred Dollars each, with coupons attached for the payment of interest.

2. The debentures shall all bear the same date, and shall be issued within two years after the day on which this By-law is passed and may bear any date within such two years, and shall be payable in twenty annual instalments during the next twenty years after the time when the same are issued, and the respective amounts of principal and interest payable in each of such twenty years shall be as set forth in the recitals hereto.

3. It shall be lawful for the Reeve of the said Municipality, and he is hereby authorized and instructed to sign and issue the debentures hereby authorized to be issued, and to cause the same to be signed by the Treasurer of the said Municipality, and the Clerk of the said Municipality is hereby authorized and directed to attach the seal of the said Municipality to the debentures. The interest coupons shall be signed by the Treasurer, and his signature may be printed, stamped, lithographed or engraved.

4. The said debentures shall be payable at the office of the Treasurer of the Village of Watford.

5. The said debentures shall bear interest at the rate of six and one-half per cent. per annum, computed from the First day of January prior to the date of issue thereof.

6. The said debentures shall be payable on the Thirty-first day of December in each of the said twenty years.

7. There shall be raised and levied in each of the said twenty years, by special rate on all the rateable property in the said Municipality, a sum sufficient to discharge the several instalments of principal and interest accruing due on the said debentures as the same become respectively payable according to the provisions of this By-law.

8. The said sum of Fourteen thousand dollars shall be expended when raised for the purposes set forth in the recitals hereto.

This By-law shall come into force and take effect immediately upon the final passing thereof.

Passed provisionally and dated at the Village of Watford, this Fifth day of December, A.D., 1921.

Finally passed this day of January, A.D., 1922.

Reeve,
Clerk

NOTICE

TAKE NOTICE that the foregoing is a true copy of a proposed By-law of the Corporation of the Village of Watford, to be submitted to the votes of the electors entitled to vote on money by-laws on the Second day of January, A.D., 1922, at the places in the said Village, and by the Deputy Returning Officers below mentioned, viz:—

Polling Division No. 1 at Public Library Basement, Frank Kenward, D.R.O.; Harry Pearce, Poll Clerk.

Polling Division No. 2 at Fire Hall Jacob D. Brown, D.R.O.; W. H. Shrapnell, Poll Clerk; and a poll shall be open at each of the said places on said date at nine o'clock in the forenoon, and shall continue open until five o'clock in the afternoon.

AND that the Thirtieth day of December, A.D., 1921, at Eleven o'clock in the forenoon, at the Council Chambers in the Library Basement, in the said Municipality, has been fixed for the appointment of persons to attend at the polling places, and at the final summing up of the votes by the Clerk.

AND that if the assent of the electors is obtained to the said proposed by-law it will be taken into consideration by the Municipal Council of the said Corporation at a meeting thereof to be held after the expiration of one month from the date of the first publication of this notice, and that such first publication was made on the Ninth day of December, A.D., 1921.

AND that any tenant entitled to vote under such by-law and who desires to so vote must deliver to the Clerk of the Municipality not later than the tenth day before the day appointed for the taking of the vote, a declaration under the Canada Evidence Act, stating the facts required by subsection 3 of Section 265 of the Municipal Act to be stated in such Declaration.

Dated at Watford, this Fifth day of December, A.D. 1921.

W. S. FULLER, Village Clerk.

CASTORIA

For Infants and Children
In Use For Over 30 Years
Always bears the Signature of *Chas. H. Hutchins*

LOOK AT YOUR LABEL
Is your subscription paid in advance?

WATFORD INN
I. CANTELON
of the
WATFORD INN
wishes all his patrons the Compliments of the Season.
Suppers and Banquets catered for at short notice.

Watford General REPAIR SHOP

PLUMBING AND REPAIRING

- SKATES HOLLOW GROUND Put on shoes and balanced
- CUTTING BOX KNIVES, AXES, BUTCHER AND BREAD KNIVES
- SCISSORS Ground and Sharpened
- DOOR AND OTHER LOCKS Repaired
- KEYS FITTED
- STOVE REPAIRS For Repairs of any kind—ask us—we can make, or get them for you.
- PRICES RIGHT WORK GUARANTEED
- BUTLER'S OLD STAND, MAIN ST.

Only 2 More Days till Christmas

NAVEL ORANGES ARE HERE AT LAST!
60c, 70c and 90c per dozen

FANCY TABLE RAISINS per lb. 35c RED EMPEROR GRAPES per lb. 35c

CHRISTMAS CANDIES		CHRISTMAS NUTS	
FANCY CHOCOLATES, all flavors... 45c lb		MIXED NUTS 30c lb	
CHOCOLATE DROPS 30c lb		ENGLISH WALNUTS 30c lb	
CHRISTMAS MIXED 25c lb		ALMONDS 30c lb	
NUT CARMELS 40c lb		FILBERTS 25c lb	
GUM DROPS 25c lb		BRAZILS 25c lb	
CHRISTMAS CREAMS 30c lb		PEANUTS 25c lb	
QUALITY OYSTERS, in sealers 65c		CRANBERRIES, per lb 35c	
COOKING FIGS, 2 lb for 25c		MARACHINO CHERRIES 20c and 35 a bottle	

Rogers & Jacklin

We redeem Gold Soap Coupons. Bring Yours in This Week.

Xmas Shoe Specials

Our Shoe Dept. contains the latest in Men's Fine Shoes. As for prices, compare them anywhere. We know our prices are the lowest.



Shoes for Men

- MEN'S BROWN BROGUE \$7.00
- Men's B n English last, rubber heel. \$5.00
- Men's Black English last \$6.00
- Men's Felt Shoes, Leather Foed \$3.50
- MEN'S SLIPPERS \$2.00, \$2.25, \$3.25

Ladies' Shoes

- WOMEN'S BROWN BROGUE \$5.00 and \$7.00
- WOMEN'S BLACK BROGUE \$5.00
- Women's Cushion Sole, rubber heel.. \$5.00
- WOMEN'S SLIPPERS, all colors \$1.25 to \$2.25
- CHILDREN'S SLIPPERS 65c to \$1.40



FULL STOCK OF RUBBERS--LOWEST PRICES FOR BEST QUALITY

Our Grocery Dept. is filled with Fresh Fruit Candies and Nuts at latest market prices.

Look over our display of HAND PAINTED CHINA A beautiful Christmas gift at a reasonable price.

P. DODDS & SON

WATFORD'S BUSY STORE