NEW YORK, July 1.-Herbert N.

Yesterday more than 4,000 Americans

but at the moment it is overwhelmed by the home orders, which have quite swamped Mr. Mallaby-Deeley's staff of

tailors.

I paid two visits to this store. On the first occasion I found myself locked out with about 75 others. A sign

CITY RESPONSIBLE

in the window informed us that more orders can be taken to-day.

REV. HAMILTON HOLDS

Claims Injuries Sustained On Break water Road Due to Negligence

of City Servants.

Rev. James Hamilton, of 89 Oxford street, London West, has secured legal

advice in regard to his recent accident for which he holds the city responsible.

A side road on the London West breakwater was the scene of the accident.
It appears that the city works de-

it is alleged, they left without putting up any warning sign. Mr. Hamilton

was going to his work over the road the morning after the excavation was made and riding a bicycle.

Unwarned of the depression, he ran into it, and sustained severe injuries. It is stated that the works department

employees later erected a guard at the place.

The matter came up at a meeting of

Stocks, Bonds,

Grain

Canadian and

JONES, EASTON.

Direct private wires for execu-

McOALLUM CO., LTD.,

INVESTMENT BROKERS (Ground Floor), Royal Bank Building, LONDON, ONT. Phones 213 & 294.

SUMMER TIME-TABLE

Effective Sunday, June 6, 1920 To St. Thomas only—†*5 a. m., 4.20,

To Port Stanley-+*5.40, 6.15, *7.15,

Booking office for the Old

Special representative

meets our passengers who

may wish to travel via New

Agency Canadian Pacific, White Star, Cunard, An-

chor Donaldson, and all

lines Montreal or New York.

416 Richmond Street. Next Bank of Commerce, London, Ont.

Phones:

Residence 3742.

Country via all lines.

*8.20, 9.20, *10.20, *11.20 a, m., 12.20,

6.20, 11.20 p. m.

York.

American Markets

settle the case out of court.

nal from London as follows:

including Gov. al'ance 2 00 @ 2 00 Hay and Straw. Straw, per ton11 50 @12 00 Hogs, per cwt. 19 00 @19 00 Stags, per cwt. 11 50 @11 50 Fat sows 14 50 @14 50 Small pigs, per pair. 11 00 @15 00 ooseberries Eighteen Cents On Dressed Meat-Wholesale-Per Cwt. Local Market. ... 20 00 @22 00 Mutton weighing from IAY UP TO \$35.00 PER TON Mutton, 70 to 30 lbs. 23 @ 25 Yearling lambs, lb. ... 23 @ 25 Spring lambs each. 10 00 @14 00 Hogs, under 160 lbs. 25 50 @26 00 30 00 @35 00 ive Hogs Bring \$19.00 Hundredweight. Cowhides, No. 1 Strawberries advanced two cents tail price is from 22c to 23c a box. Calfskins, No. 1 Calfskins, No. 2 ambskins c a box, but it is expected that they do., medium ill be more plentiful in a few days. fine seberries bring 18c a box. Hay is selling from \$33 to \$35 a ton. Welve loads reached the market this LIVE STOCK. BUFFALO, orning. Straw sells from \$11.50 to EAST BUFFALO, July 2.-Cattle-Receipts, 800; market weak 12 a ton. ton. bring from \$4.10 to \$4.15 a cwt. at market is steady. the wholesale price is from 48c The wholesale price is from 48c a dozen. n onions sell from 45c to 50c a n onions sell from 45c to Oats bring from \$4.10 to \$4.15 a cwt. he oat market is steady. Eggs retail sell from 52c to 53c Green onions sell from 45c to 50c a \$15.25 ozen bunches. Green peas shelled bring \$10.00. Sheet Sheep and lambs-Receipts, 800; slow | Sheep and lambs—Receipts, 800; slow; yearlings lower; lambs, \$8.00 to \$17.00; yearlings, \$7.00 to \$12.50; wethers, \$8.50 to \$17.00; yearlings lower; lambs, \$8.00 to \$17.00; yearlings lower; lambs, \$8.00; mixed sheep, \$19.00; lower, \$17.00; lower, \$19.00; lower CHICAGO, July 2.—Cattle—Receipts, 6,000; beef steers mostly steady; good and choice higher in spots; stockers and Dairy Produce Hogs-Receipts 26,000; steady to 25c Hogs—Receipts 25,000; steady to 25c lower; heavies off most; bulk light and light butchers, \$15.75 to \$16.10; bulk 250-pounders and over, \$14.00 to \$15.50. Sheep—Receipts, 10,000; market very slow; opened around 50c lower. itter, creamery, retail. 62 tter, creamery, w'sale 57 Vegetables and Fruit. Vegetables and Fruit. Potatoes, bushel 4 00 @ 4 50 Potatoes, bag 6 00 @ 6 50 Seed potatoes, bag 5 00 @ 5 25 New potatoes, small, per bushel 5 00 @ 5 00 New potatoes, large, per bushel 6 00 @ 6 00 New beets, doz bunches 75 @ 75 GRAIN. CHICAGO. CHICAGO, July 2 .- Strength developed in the corn market after a sag at the outset. Initial quotations which varied from unchanged figures to one cent lower were followed by an upturn all around to well above yesterw carrots, per doz disnes, dozen There was no selling pressure on oats. After opening %c off to a like advance, prices scored moderate general gains. Provisions ruled dull and weak. Reported daily for The Free Press by Jones, Easton, McCallum Co., Ltd., ground floor, Royal Bank Building. CHICAGO, July 3. Open. High. Low. Close. een onions, per cozen. mato plants, per box July ... 1 72% 1 74 1 68 1 69½ Sept. ... 1 69½ 1 71% 1 66% 1 66% Dec. ... 1 56% 1 58% 1 53% 1 54% OATS— July July 1 02 Sept. ... 851/6 seberries, box Sept. ... 85½ 86¼ Dec. 83½ 83½ Poultry-Dressed. CHEESE NEW YORK, July 1.—Cheese steady. State. whole milk, flats, current make, white and colored specials, 27½c to 28½c; do., average run, 26c to 27c; state whole milk twins, current make specials, 27½c to 27¾c; do., average run, 26c to 26¾c. Poultry-Allve. Grain-Per Cwt. Barley 3 75 @ 3 75 Wheat, per cwt, not inuding Gov. allowance 3 33 FLOUR MINNEAPOLIS, July 1.-Flour changed to 30c higher; family patents, \$13.90 to \$14. THE HOME BANK OF CANADA Ending 31st May, 1920. PROFIT AND LOSS ACCOUNT.

Statement of the Result of the Business of the Bank for the Year

ture that to the second of the		
	\$427,243	93
CAPITAL PROFIT ACCOUNT.		
Premium on Capital Stock received during the year	. 3,787	92
	\$431,031	85
Which has been appropriated as follows:		
Dividend No. 51, (quarterly) at the rate of 6% per annum\$29,216 0	1	
Dividend No. 52. (quarterly) at the rate of 6% per annum 29,248 8		
Dividend No. 53, (quarterly) at the rate of 6% per annum 29,385 7		
D. vidend No. 54, (quarterly) at the rate of 6% per annum 29,386 2	3	
	-\$117.236	89
Government Tax on Note Circulation	. 19.535	36
Reserved for Dominion Government Income War Tax	. 5.510	61
Written off Bank Premises Account	. 15,000	
Reserved for adjustment of exchange rates on British and Foreig	. 10,000	00
balances and securities	25 000	00
Donations to Patriotic and other Funds	. 25,000	
Donations to Fatilotic and other Funds	. 1,875	
Transferred to Rest Account	. 100,000	00

General Statement 31st May, 1920 LIABILITIES.

TO THE PUBLIC

400000		-
	\$29,485,465	07
	- 2,637,609	16
Balance of Profit and Loss Account 146,873 9		
per annum, payable June 1st, 1920 29,386 2		
Dividends unclaimed	3	
Rest Account		
Capital (subscribed \$2,000,000) paid up \$ 1,959.073 4		
TO THE SHAREHOLDERS:	\$26,847,855	91
in Canada and the United Kingdom	544,074	70
Balances due to Banks and Banking Correspondents elsewhere than	1	04
Balances due to Banks and Banking Correspondents in the United Kingdom	80 550	
Balances due to other Banks in Canada	6 448	
Deposits by and balances due to Dominion Government	3.668 102	56
Statement	15 570 158	07
Deposits bearing interest, including interest accrued to date of	f 5,002,141	"
Deposits not bearing interest	5 002 741	7/

	2,637,609	16
	29,485,465	07
ASSETS.		=
Gold and other current coin \$ 183,668 19 Dominion Government Notes 3,742,564 50		
Deposit with the Minister of Finance as security for note circulation	3,926,232	69
Deposit with the Minister of Finance as security for note circulation	105,000	00
Notes of other Banks	392,320	
Cheques on other Banks		
Balances due by other Banks in Canada Due from Banks and Banking Correspondents in the United Kingdom		
Balances are by Banks and Banking Correspondents alsowhere there	,	20
in Canada and the United Kingdom Dominion and Provincial Government Securities not exceeding	797,274	99
canadian Municipal Securities and British, Foreign and Colonial	1,902,091	14
Public Securities other than Canadian Railway and other Bonds, Debentures and Stocks, not exceeding	1,550,903	12
marke: value . Call and Short (not exceeding 30 days) Loans in Canada on Bonds,	1,214,524	39
Debentures and Stocks Bonds,	2,445,690	02

Other Current Loans and Discounts in Canada, less		\$10,000,000	3 5
rebate of interest	3.986 605	71	
Loans to Cities, Towns, Municipalities and School	24,788		2
Districts	260,364	29	
Overdue Debts	63.013		
Real Estate other than Bank Premises	62,939		th
Mortgages on Real Estate sold by the Bank	105,497		E
written off	1,030,553	44	
Other assets not included under the foregoing	62,197	88	sh
		- 15,595,960 00	m
		-	25

\$29.485.465 07 H J. DALY.

J. COOPER MASON,

General Manager.

AUDITOR'S REPORT TO THE SHAREHOLDERS.

In accordance with subsections 19 and 20 of section 56 of the Bank Act, 1913.
I beg to report as follows: The foregoing balance sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank. I have checked the cash and verified the securities of the Bank, at its chief office, both and securities of one of the Branches have also been checked, and in each case they have agreed with the entries in the books of the Bank with regard thereto. In my opinion, the above balance sheet is proparly drawn up so as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

SYDNEY H. JONES, Auditor.

NEW YORK, July 1.—Butter steady. Creamery higher than extras, 59½c to 59c; foc; estaded; (88 to 91 soore) 53c to 53c; to 53c; do., good to prime, 55c to 55c; do., good to prime, 55c to 56c; packing stock, current make No. 1, 42c to 42½c.

EGGS

NEW YORK, July 1.—Butter steady. Creamery higher than extras, 59½c to 53c; do., good to prime, 55c to 50c; do., gathered extra firsts, 47c to 43c; do., firsts, 42c to 46c; state Penna and nearby Western hennery whites first to extras, 55c to 60c; do., browns, extras, 53c to 50c; do., gathered brown and mixed colors first to extras, 43c to 51c.

FINANCIAL.

WALL STREET TRADING. NEW YORK, July -- Advances of a oint in Baldwin Locomotive, Mexican Petroleum and Middle States Oil and ractional necessions in several of the ligh-grade rails. American Can and the coppers measured the extent of the ir-regular movement of prices at the open-The effect of the coming holidays was apparent in the small attendance of nembers on the exchange and the very light husbass. hight business reported by commission houses from out-of-town sources.

Oils and textiles represented the constructive side of the market at mid-day stoles companies shippings. mid-day, steels, equipments, shippings and rails showing little change. Some of the recent favorites among special-

ties were heavy, reacting 1 to 3 between the Savoy and Cecil Hotels, and for been nere before so far as known. They had plenty of market held to its irregular and restricted course during the morning.

Money was again firm, however, alent rate of exchange (3.86). vanadium, Republic Iron, Atlantic Gulf and Marine preferred were most prominent at extreme gains of one to two points. The feature of the bond market was the further advance of Belgian 7½'s to par. Exchange on London was firmer on moderate buying of demised bills.

They can only buy one suit and one overcoat each, as the demand is so great that no customer is allowed to buy more than this. In fact they may possibly find themselves in a queue a hundred yards long, or they may find themselves locked out, so great is the rush for this cheap clothwhich Baldwin, Mexican Petroleum, Vanadium, Republic Iron, Atlantic Gulf

NEW YORK.

Reported daily for The Free Press by Jones, Easton, McCallum Co., Ltd., ground floor, Royal Bank Building. NEW YORK, July 2. Am. Can 40 Am. Linseed ... 79 1/4 Am. Woolen ... 96 1/2 Anaconda Atchison ... 79½ 795 79½ 8alt. & Ohio ... 30% 30% 30% 30% Baldwin Loco ... 119¼ 121% 119¼

Calif. Petroleum. 31½ 32%
Central Leather. 66 68
Can. Pacific ... 112½ 113
Corn Products ... 95% 96½
Crucible Steel ... 155 155½
Cuban C. Sugar Cuban C. Sugar. 52% 53% Erie com. 12 do., first pref. 19 Gen. Motors 25 Gooderich 62 Gt. North pref. 68% Gt. North Ore 35% Illinois Centra, 38% Inter-Met. pref. 11% 35 5/8 40 3/8 11 1/4 Indus. Alcohol ...

| Marine com. | 31½ 31¾ | do., pref. | 90% 91¾ | Mid. States Oil | 30¼ 30¼ Mexican Pet. | 185 | 188% | Midvale Steel | 41¼ 41¼ | Missouri Pacific | 24% | 24% | N. Lead | 75½ 24% | New Haven | 29% 29% | Northern Pacific | 70½ 70½ N S Steel | 55 55 55 N. S. Steel . . . 55 55 - 55 N. Y. Central . . 67½ 68½ 67½ Nor. & Western . 89 89 89 Pan - American . 103¾ 105¼ 103¾ Pierce - Arrow .. 51% 53 51% 52% Royal Dutch113% 113% 112% 113%

 Ray Con.
 16

 Reading
 84%

 Retail Stores
 79½

 Retail Stores
 ... 79½
 80%

 Republic I. & S... 92¾
 94½

 Rock Island
 ... 36¾
 37

 Rubber com.
 ... 95
 97

 partment have been hauling gravel over this side road and for some reason they made an excavation in it. This,

67 No. 1 committee recently, and it is be-Westinghouse White Motors ... Worthington P... Westinghouse 49% 50 49% White Motors 52 52% 52 Worthington P. 66% 68 66% Willys Overland 18% 19 18% Utah Copper 66% 67 66% Vanadium Steel 87% 90% 87% Wabash 7% 7% 7% 7% Anglo-French 5'c. 99% 99% 99% Sales 191300

committee MEETING.—The specitl committee appointed at the June session of the County Council to look into the matter of obtaining a supply of gravel for several sections of the county TORONTO STOCKS.

TORONTO STOCKS.

TORONTO July 2. — Fractional changes only occurred in the prices of listed stocks on the local exchange this morning, trading being lifeless. Following the activity on the Montreal market National Breweries was the only active stock, moving up to 70, but profit taking brought about a reaction to 69 at the close. One at reaction to 69 at the close. taking brought about a reaction to 69 at the close. One share of Bank of Hamilton was sold at 180, a decline of 12 points from the high point of Wednesday's trading. The stock was of geles County. California, on Novemfered at 185 at the close this morning. MONTREAL STOCKS

MONTREAL, July 2 .- When the local

al Breweries stocks started with a rush

Within a few minutes it had passed the 69 figures and before the end of the first half-hour it had touched 70. Thousands of shares were dealt in at the new rates, Brompton sold at 138 with Spanish River at 104½ and Atlantic Sugar at 133. **London & Port Stanley Railway** TORON 1.

foronto, July 2.—Sales:
High. Low. Noon
42 42½ 43 *1.20, *2.20, 3.20, *4.20, *5.20, x*6.20, 421/2 43 •7.20, •8.20, 9.26, •10.20 p. m.

10 ronto, July 2.—Sales:
Sales. High. I.
85 Brazilian 43
2 F. N. Burt pfd. 96
20 Canada Bread 22
25 Canada Cement 61½
27 Canada S. S. 74½
1C. P. R. 129½
10 Con. Gas 35
30 Mackay 71¼ *Limited train. †Daily except Sunday. xLimited to St. Thomas only. 74 74 10 Con. Gas 35
30 Mackay 71½ 71½ 71½
50 do. pfd. 67
1,902,091 14
50 Quebec Ry. 29½ 29 29
50 Steel of Canada 75½ 75¼ 75½
3 Bank of Com. 186
1 Imperial Bank 195
1 Bank of Ham'n. 189
10 War Loan, 1925 94½
50 War Loan, 1925 94½
50 War Loan, 1937 96 95½ 95½
50 War Loan, 1937 96 95½ 95½ STANDARD MINING EXCHANGE. TORONTO, July 2.—Despite the fact hat yesterday was a holiday trading

that yesterday was a holiday trading this morning on the Standard Mining Exchange was comparatively active. Hollinger sold at 5.61, two hundred shares changing hands at this figure. McIntyre was steady at 181, Temlskaming was up at 34. Sales approximated 35,300 shares. BUTTER

NEW YORK, July 1.-Butter steady.

THREE "VAGS" GIVEN

Busy Police Court Increases Cost of Gas

Three men whom the police do not like to see in the city were arrested vesterday and brought before Magistrate Graydon in police court to-day on charges of vagrancy. The three-Thomas McCarthy, Thomas Lyons and John Wilson-pleaded guilty and were allowed to go on suspended sentence Cassin writes to The Wall Street Jour- John provided they got out of town. Crown Attorney McKillop said that arrived in London. To-day they can go one of the trio was here some years ago to a new clothing shop in the Strand, and was engaged in picking pockets, between the Savoy and Cecil Hotels, The other two had not been here before

Money was again firm, however, although the opening rate of 10 per cent.
for call loans also applied to renewals extending to next Tuesday.

Dealings embraced scarcely more than a score of the usual leaders, among Lovat and Scotch tweeds."

They left on the 11.50 train.

Walter Slaght, charged with selling liquor without a Government license, was found guilty and fined \$400 and costs or four months in jail, He took the jail term.

Lovat and Scotch tweeds." They can only buy one suit and one

His plunge into the clothing business gave England a sensation and unquestionably helped, in a large measure, to pull clothing prices downwards.

Imagine a clothing store opened by Mr. McAdoo on Fifth avnue, New York City, next door to the Waldorf! Imagine a series of personal advertisements, in which Mr. McAdoo came forward as a plumed knight, tilting against the dragon of high prices! Do this and you will have a good idea of what Mr. Mallaby-Deeley has done in London.

Orders are coming from all parts of the world to this store in the Strand, but at the moment it is overwhelmed

ORDER OF BOOT FIND HAWKER'S

Equipment From Plane Found in

Atlantic

Dropped ST. JOHN'S, Nfld., July 1 .- The undercarriage which Harry Hawker drepped from his airplane when he took

Which He Dropped

WILL GO TO MUSEUM Missing Undercarriage Found 200 Miles From Where

flight from here a year ago on his pio-the other. the other. "It is rather strange," he pointed out James Cotter was fined \$10 and costs for being disorderly. Marion Cotter, his wife, and Harry Millar also figured in the case. Disorderly charges against these last two were dismissed. John Lohner of the colony's history. The gift pass books."

neer attempt to cross the Atlantic "It is rather strange," he pointed out that the L. S. R. had to wait until the Ontario Railway Board took control of their affairs before complaining with other exhibits associated with the colony's history. The gift pass books."

rreat that no customer is allowed to the many possibly find thems, the search as two were dismissed. John In Johnston on a similar charge was remained for a week.

See in a queue a hundred yards long, or they may find themselves cacked out, so great is the rush for this cheap cloth. The doors of this famous clothing to great is the rush for this cheap cloth. The doors of this famous clothing that the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were in large and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were in large 18, and the store were in large 18, and the store were in large 18, and the store were first opened on February 27, and the store were in large 18, and the store were first opened on February 27, and the store were first opened on February 27, and the store were first opened on February 27, and the store were in large 18, and the store were 18, and

ADMITS 50 EMPLOYEES

But Manager Buchannan Says All Enutilities, states that Manager King's statement on Wednesday that 50

waterworks employees used pass priv-

correct. A department with a capital valuation of \$2,000,000 could well have that many employees engaged in duties that entitled them to free pass privileges under by-law 916. The outstanding fact, Mr. Buchanan pointed out, was that there had been no increase in such privileges during the past five years. He also stated positively that he had insisted on badges being turned in when employees were transferred from one department to

Victory Bonds, Last Issue BEST INVESTMENT. EDWARD Cronyn & co.

Cronyn Building, 71 Bay St., Toronte

HAD PASS PRIVILEGES Bought and sold. Money loaned on Vic-

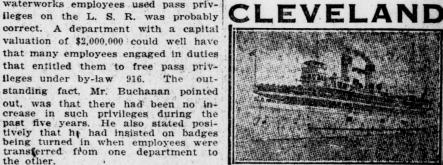
But Manager Buchannan Says All Entitled to Them Under By-law—
None Added in 5 Years.

Mr. E. V. Buchanan, of the public Commerce, Lordon, Ont.
Phone, office 658.

F. B. CLARKE,
London Stock Exchange,

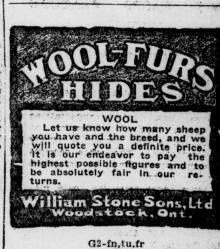
416 Richmond Street, Next Bank of
Commerce, Lordon, Ont.
Phone, office 658.

Residence 3742.



Now leaving PORT STANLEY daily, at 3.15 p. m., on Tuesdays, Thursdays, Fridays and Sundays. At 5.15 p. m., on Mondays, Wednesdays and

FARES FROM PORT STANLEY. CLEVELAND ERIEAU S. S. CO. or Further Information Telephone 5301



WE OWN AND OFFER

\$1,000,000

8% Cumulative Participating Preference Shares of

Chemical Products, Limited

Price: \$100 per Share, with a Bonus of One Share Common Stock with each Share Preferred

Dividends payable quarterly, cumulative from July 1st, 1920

After payment of \$8 per share on both the Pre-ference and Common Shares, the Preference Shares participate pro rata with Common Shares in any further dividends.

\$1,700,000

Capitalization: OUTSTANDING ISSUED

8% Cumulative Participating Preference Shares (par value \$100).. \$2,000,000 Common Shares (no par value)...... 100,000 Shares

Board of Directors: R. J. COPELAND, Esq., Toronto, President and General Manager. President, Copeland-Chatterson, Limited. Vice-President, Thermos Bottle Co., Limited

J. C. GRAVES, Esq., Saginaw, Mich., U.S.A., Vice-President.
Vice-President and General Manager, Saginaw
Chemical Co., Saginaw, Mich.
Formerly General Superintendent, The Dow
Chemical Co., Midland, Mich.

W. H. VAN WINCKEL, Esq., New York City, e-President. mer Sales Manager, The Dow Chemical Co., Midland, Mich.

Late Vice-President, Aniline Dyes & Chemicals, Ltd., New York City. COL. HENRY COCKSHUTT, Brantford,

President and Managing Director, The Cockshutt Plow Co., Ltd. Director, Bank of Montreal.

From a letter from Mr. R. J. Copeland, President of Chemical Products, Limited, we summarize the following strong investment features of this issue:-

Business Chemical Products, Limited, was formerly known as Chemical Products of Canada, Limited, manufacturing a varied line of pharmaceutical chemicals. This Company has been a leader in the production of many fine medicinal and technical chemicals. Its products achieved a national distribu-

tion, and a world-wide trade connection was established. To cope with the volume of business offered at home and abroad, expansion was neces-sary. Chemical Products, Limited, has taken over all the formulae, processes and rights of Chemical Products of Canada, Limited.

Property The property, comprising 255 acres, is situated at Trenton, Ont., on the Trent River Valley Canal. The trunk lines of the Canadian Pacific, the Grand Trunk and Canadian National Railways bound the property and are connected with it by sid-ings. Rail and water transportation is thus

Plant The main plant at Trenton, Ont., will be divided into five distinct units: 1.—Acid Phosphate Plant—annual capacity
75,000 to 100,000 tons. 2.—Sulphuric Acid
Plant—with a capacity of 120 tons a day;
70 ton Nitric Acid Plant. 3.—Refined
Nitrate of Soda, Epsom Salts and General
Chemicals. 4.—Salicylates of allied deD. M. SANSON, Esq., Guelph. Graham, Sanson & Co., Investm Toronto.

T. E. O'REILLY, Esq., Toronto.
Secretary-Treasurer, T. E. O'Reilly Limited,
Chemical Brokerage House.
Formerly President, Chemical Products of Canada,

T. P. BIRCHALL, Esq., Montreal.
Vice-President, Chase Tractors Corporation, Limited.
President, Canada Industrial Bond Corporation,
Limited.
President, Loew's Theatres, Limited.

R. J. CLUFF, Esq., Toronto.
President, Chase Tractors Corporation, Limited.
President, Galt Brass Company, Limited.

rivatives, viz: Aspirin, Salicylic Acid, Sodium Salicylate, Oil of Wintergreen, Creosotinic Acid. 5.—Ammonia and Coke Oven by-products, including Salammoniac, Ammonia Carbonate, Liquor Ammonia, Aromatic Hydro Carbons and Whiting.

Numerous allied industries will be located here, working in conjunction with the main

The Company's properties, including Land, Plants, Railway System and working equipment will have, after completion of present financing and construction programme, a replacement value of \$2,729,907.50, in addition to net working capital of \$500,000; which will be equivalent to \$189.40 per share of Preferred Stock outstanding.

Although the Company is the successor of a business that has an established world-wide

trade connection, it carries on its books no value for goodwill. A conservative estimate of the net earnings, allowing for only four principal products and not taking into consideration any profit from surplus sulphuric acid or other product, would amount to \$1,483,688 net per annum.

These earnings are equivalent to over eleven times Preferred Stock dividends, and leave a surplus equal to about \$18 per share of outstanding Common Stock.

Application will be made in due course to list both Preference and Common Shares on the Montreal and Toronto Stock Exchanges.

An opportunity to realize the advance made in the chemical industry is afforded by our Descriptive Circular, which will be

INVESTMENT BANKERS Members Toronto Stock Exchange

Toronto General Trusts Building.

TORONTO.

gladly mailed upon request.

Canada Industrial **Bond Corporation**

Limited
INVESTMENT SECURITIES 17 St. John Street, Citizen Building. MONTREAL. AWATIO

APPLICATION FORM

I hereby subscribe for and agree to purchase from you () shares of the (8%) Eight Per Cent. Cumulative Participating Preferred Shares of CHEMICAL PRODUCTS, LIMITED, at par and accrued dividends, and I agree to pay for the said Preferred Shares according to plan of payment indicated PLAN A. PLAN B.

25% of the par value herewith, 25% on September 1st, 1920, 25% on October 15th, 1920, 25% on December 1st, 1920.

It is a condition of the present subscription that upon payment in full, the undersigned shall receive a bonus of one share Common Stock with each referred. If plan "B" is accepted the subscriber will have the right to anticipate any or all instalments, and interest will be allowed at 8% on all not, the adjustment of interest and dividends will be made at the time of delivery of the stock.

STREET ADDRESS.. POST OFFICE.