THE MARKET FIRM AGAIN.

STOCKS FAIRLY HOLD THEIR OWN ON BOTH CONTINENTS.

Local Bank Shares and Assurance Stocks Have a Rally—The Grain and Produce Market Staunch—Action of the Board on an Undelivered Contract—General News.

WEDNESDAY EVENING, Nov. 2.

The markets got somewhat into accord today after a break of over a week. Both stocks and grains were firm, though the former shows but little of an upward tendency as yet, except in certain lines. But the market was firm, and that is something to be thankful for.

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Toronto.

The local stock market opened quiet and tame, but the serenity of the street was mightily disturbed when Western led off the assurance stocks on a break from the recent liquidation by an advance of 2½ from yesterday's closing prices. Loan and miscellaneous stocks followed suit, selling freely, while bank shares grew strong, selling rapidly. The total sales were 354 shares as compared with the meagre showing yesterday. Bank stocks took a decided upward tendency, varying from ¼ to 1, Toronto, Standard and Hamilton being the exceptions. Ontario sold at 219½, Standard at 127½ Central at 96, Merchants' advanced ¼ and Montreal ¼. Toronto declined 1½ ex-dividend, Standard ¼ and Hamilton 1. Western Assurance advanced to 126½, Northwest Land to 42½ bid, Consumers' Gas to 171 bid, and London and Canadian was active.

In the afternoon Montreal advanced ¼ to 222½ bid, Ontario was strong, selling at 117; Toronto held its own; Commerce sold at 118½, Federal at 26½ and Standard at 127½. Central sold at 95, and all of these stocks were strong. British America gold steadily, going up to 95, and Western to 127. Northwest Land was strong at 41½ and Canada Permanent sold at 231.

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Private wires to New York and Chicago.
Agent for Doran & Wright Co. Chicago correspondents—Milmine, Bodman & Co. 462

Transactions for the day were: Morning—Ontario, 30 at 219½, 5 at 219¾; Standard, 5 at 127½; Central, 10 at 96; Western Assurance, 70 at 126, 20 at 126½; Consumers' Gas, 4 at 171; London and Canadian, 100 at 145, 100 at 145¼. Afternoon—Montreal ex-dividend, 5 at 219, 5 at 219½; Ontario, 10 at 117; Commerce, 40 at 118½; 20 ex-dividend at 115¼; Federal, 10 at 26½, 10, 10 at 26¾; Standard, 5, 2 at 127½; Central, 10 at 95; British America, 20 at 94½, 40 at 94¾, 30, 30 at 95; Western, 50, 50, 20, 39, 20 at 127; Northwest Land, 100 at 42, 50 at 41½; Canada Permanent, 2 of the new stock at 231.

Following are the closing prices on the local stock board:

	Sis.	Bys.		Sis.	Bys.
Montreal	222¼	222¾	N. W. Land Co.	41½	41
Ontario	117¼	116¾	Can. Per.	227½	.....
Toronto	128	125½	Freehold	160	155
Merchants'	129¾	129¼	West. Can.	.....	144
Commerce	118¾	118	Can. L. C.	144	107
Imperial	172	167	B. & L. Ass'n.	107	119¾
Federal	26¾	26¼	Farmers' L. & S.	119¾	.....
Dominion	217	210	Real E. L. & A.	128	.....
Standard	128	125	People's Loan	114¾	.....
Hamilton	.....	138	Lon. & Ont.	.....	95
Central	96½	95½	Man. Loan	95	125
B. America	96	94½	Nat. L. & D.	125	135
West. Ass'ce	127	125½	Int. Invest.	135	112
Con. Gas	171¼	171	Dent. Can. Loan	112	103
D. Telegraph	77	65	B.C.L. & Invest	103	.....
M. Telegraph	83	.....	Ont. Ind.	101	.....

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THE OUTSIDE STOCK MARKET.

The New York stock market was steady today. There was but little change in prices, but the steadiness of the market indicated that the bear influence was waning, temporarily at least, and the market in consequence had a more healthy tone. The leading stocks were all steady.

Dealers believe that the real value of sound properties is reasserting itself in a beneficial way even though there is but little snap in the market.

Railroad men at reputation such as Mr. Sykes of the Northwest, B. A. Hegeman of the Lackawanna, Mr. Blanchard of the Erie, Mr. Ledyard of the Michigan Central and John Newell of the Lake Shore, insist that their earnings are good and above the average and that the outlook is promising. These declarations, properly substantiated, it is thought will militate against the bears.

The London stock market was steady today and more in accord with the American markets than it has been for a week. Stocks were strong and prices firm.

London, financial quotations to-day are: Morning—Canada 109 15-16 for money and 103 for account; United States 4's 130½, United States 4½'s 111½, Erie 29, Erie 2d's 102½, C.P.R. 56¼, N.Y.C. 116½, Ill. Cent. 132½. Afternoon—Consols 103 15-16 for money and account, C.P.R. 55¾, Erie 28¾, N.Y.C. 116½.

Canadian Pacific stock sold at 54½ in Montreal yesterday and 55¼ in London.

The Bank of England rate remains unchanged at 4.

Oil City reports the following prices for oil to-day: Opened 73, closed 73¾, highest 73, lowest 71½.

Foreign exchange is quoted by Gzowski & Buchan to-day as follows:

IN NEW YORK.	Posted.	Actual.
Sixty days' sterling	$4.83½	$4.81 to .....
Sterling demand	$4.86½	$4.85 to 4.85¼

TORONTO.	Between Banks. Bid.	Asked.	Counter.
New York Funds	1-16 dis	par	¼ to ⅜
Sixty days' sterling	8 5-16	8 7-16	8⅜ to 8½
Demand do.	9⅛	9¼	9¼ to 9⅜
Cables do.	.....	.....	

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STOCKS, BONDS AND DEBENTURES,
Special wire for operating in New York Stocks and
GRAIN AND PROVISIONS. ed

Grain and Produce.

The reactionary tendency noticeable yesterday in the foreign grain markets had disappeared to-day and prices were steady throughout. If anything, there was an upward tendency shown in Chicago and New York, with a good demand. In a word the grain market may be said to be decidedly strong, and this applies to all grades.

There was a considerable demand for wheat on the local market to-day, and it is suspected that some of the dealers are finding considerable difficulty in covering. On call to-day No. 1 fall started at 78c bid and advanced to 81c, without takers. For No. 2 fall 80½c was offered for 10,000 bushels without takers, and 79c was bid for the same grade on the track. For No. 2 spring 81½c was offered for December delivery and 80c for November, but without sales.

The case mentioned yesterday of the failure of a local firm to deliver grain contracted for came up on the board again to-day. Vice-Pres. Matthews, after the call closed, tried to buy the amount needed, four cars No. 2 red winter, but none offered. Following the rules of the board the matter was then referred to the Call Board Committee. The wheat had been sold at 81c and the committee decided that the seller should settle on the basis of 83c, which means a loss of about $94. Mr. C. H. McLaughlin was the seller and the Citizens' Milling Company the buyer.

Chicago reports receipts of hogs 30,000 and of cattle 11,000 to-day.

Cox & Co.'s private wire to-day gives the following report:

A few buying orders turned wheat early, accompanied by covering of shorts. There was some selling. The deal is quiet and with very little outside business. Decrease in passage small. It is thought that the advance in rail freights will tend to reduce receipts, and this has had a firming influence on December options. Corn firm, on light trading. Pork very strong and offerings almost nil. Scalpers seem inclined to the bull side of wheat.

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THE LOCAL STREET MARKET.

The street market was very quiet to-day and offerings of wheat scarce. Prices 78c to 80c for spring and fall, and 65c to 66c for goose. About 6000 bushels of barley offered at from 60c to 79½c. Peas nominal at 60c to 61c, and oats are quoted at 38c to 39½c. Some 22 loads of hay sold at $14 to $17.25. A load of straw at $17. Dressed hogs $5.20 to $5. Beef $3 to $5 for forequarters, and $8 to $7 for hindquarters. Mutton at $6 to $6.50; lamb $6.50 to $7.50, and veal $7 to $8.50.

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ST. LAWRENCE MARKET.

The retail market was steady to-day, prices: Beef 12c to 14c, sirloin steak at 13c to 14c, round steak 10c to 11c. Mutton—Legs and chops 12c to 13c, inferior cuts 8c to 10c. Lamb—7c to 8c for front and 11c to 12c for hindquarters. Veal—Best joints 12c to 13c, inferior cuts 6c to 8c. Pork—Chops and roasts 10c. Venison, carcass, $5 to $6, haunches 8c to 10c. Butter—Pound rolls 22c to 30c, large rolls 20c to 22c, inferior 16c to 18c. Lard—Tubs 10c to 12c. Cheese 14c to 15c. Bacon 10c to 12c. Eggs 20c to 21c. Turkeys 8c to 10c per lb. Chickens per pair 35c to 45c. Geese 70c to 80c, box-lots 6½c to 6c per lb. Ducks 40c to 60c. Partridges 40c to 60c. Potatoes, per bag, 80c to 90c. Apples per barrel 75c to $1.50. Beets per bush 60c to 75c. Onions, bushel, $1.50 to $1.80. Celery 40c to 60c per doz. Turnips, bag, 40c to 50c. Carrots, bag, 50 to 60c.

The following table shows the fluctuations of the Chicago market to-day:

		Open'd.	Clos'd.	High'est.	Low'est.
Wheat	Nov	73⅞	71⅞	73⅞	71⅞
"	Dec	73⅞	73⅞	73⅞	73
"	Jan	74⅛	73⅞	74⅛	73⅞
"	May	78⅞	78⅞	78⅞	78⅞
Corn	Nov	41½	41½	41½	41½
"	Dec	41½	41½	41½	41½
"	Jan	41¼	41⅛	41⅜	41⅛
"	May	45⅝	45⅝	45⅝	45
Oats	Nov	25⅛	25⅛	25⅛	25⅛
"	Dec	25⅛	25⅛	25⅛	25⅛
"	Jan	25¼	25¼	25¼	25⅛
"	May	29⅝	29⅝	29⅝	29⅝
Pork	Jan	12.50	12.47½	12.57½	12.45
"	Feb	12.60	12.57½	12.60	12.57½
"	May	13.00	12.97½	13.02½	12.97½
Lard	Nov	6.30	6.27½	6.30	6.27½
"	Dec	6.30	6.27½	6.30	6.27½
"	Jan	6.37½	6.32½	6.35	6.32½
"	Feb	6.40	6.40	6.42½	6.40
"	May	6.65	6.62½	6.65	6.62½
Short ribs	Jan	6.20	6.20	6.22½	6.20
"	Feb	6.37½	6.37½	6.40	6.37½

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LATER—Leading futures closed as follows: Wheat—Nov. 71½c, Dec. 72½c, May 78¼c. Corn—Nov. 41½c, Dec. 41½c, Jan. 41½c. Oats—Nov. 25½c, Dec. 25½c. Pork—Jan. $12.47½, Feb. $12.57½. Lard—Nov. $6.27½, Dec. $6.27½, Jan. $6.32½. Cash quotations were: No. 2 spring wheat 72½c to 72¾c, No. 2 red 72½c, No. 2 corn 41½c to 41¾c, No. 2 oats 25½c, pork $12.75 to $13, lard $6.30 to $6.35, short ribs sides $6.40, dry salted shoulders $5 to $5.20, short clear sides $6.80 to $6.90. Receipts—Flour 32,000 bbls, wheat 96,000 bush, corn 304,000 bush, oats 194,000 bush, rye 5000 bush, barley 83,000 bush. Shipments—Flour 26,000 bbls, wheat 76,000 bush, corn 89,000 bush, oats 161,000 bush, rye 4000 bush, barley 41,000 bush.

NEW YORK MARKET.

Cotton quiet, unchanged. Flour—Receipts 31,921 packages; active but not quotably changed; sales 20,700 bbls. Wheat—Receipts 1100 bush; exports 7552 bush; sales 6,128,000 bush futures, 135,000 bush spot; options closed slightly lower, steady; cash firm; No. 2 red Dec. 83½c to 84½c, Jan. 85½c to 85 7-16c. Corn—Receipts 2750 bush; exports 76,378 bush, sales 1,176,000 bush futures, 262,000 bush spot and arrived; cash firm, options shade lower; No. 2 Nov. 52½c to 52¾c, Dec. 52½c to 52¾c Jan. 52½c to 52¾c. Oats—Receipts 151,000 bush, sales 320,000 bush futures, 152,000 bush spot; ¼c to ½c higher; No. 2 Nov. 32½c to 33½c, Dec. 33½c (o 33¾c, No. 2 26½c to 33½c, mixed western 32 to 34c, white do. 33c to 40c. Sugar quiet, standard "A" 6 31-100c to 6¾c, cut loaf and crushed 7c to 7¼c, powdered 6½c to 6¾c, granulated 6 69-100c.

BEERBOHM'S TELEGRAM.

Beerbohm reports to-day: Floating cargoes of wheat steady, corn nil. Cargoes on passage—Wheat and corn quiet and steady. Mark Lane—Wheat steady, corn firm, flour steady. No. 2 spring, prompt shipment, by steamer, is quoted at 29s 9d, was 29s 3d. French country markets steady. Paris—Wheat and flour steady. Liverpool—Wheat rather firmer and more enquiry for corn. On passage to the United Kingdom—Wheat 1,502,000 qrs., corn 330,000 qrs. On passage to the continent—Wheat 299,000 qrs., corn 39,000 qrs.

THE LIVERPOOL MARKET.

Liverpool reports wheat firm, fair demand, holders offering moderately. Corn steady, fair demand. Prices: Spring wheat 6s 6d, red winter 6s 5d to 6s 6d, No. 1 Cal. 6s 5d to 6s 6d, corn is 6½d, peas 6s 6½d, pork 71s 3d, lard 53s 9d, bacon 33s 6d, cheese 57s.

OSWEGO BARLEY MARKET.

Oswego reports barley firm and unchanged at 89½c to 90c for No. 1 Can. and 85½c for No. 2 ex Can. Sales: 10,000 bushels Can. by sample at 87½c, 5000 bushels No. 2 ex. Can at 85c, 10,000 bushels do. at 85½c, 10,000 bushels No. 1 Can. at 89½c, 10,000 bushels do. at 90c, 4000 bushels Can. by sample at 88c, 10,000 bushels Can. by sample at 87c, 10,000 bushels No. 1 bright at 93½c. Freights 3½c. Receipts 73,000 bushels.

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