ADVERTISING RATES.

mmercial advertising, each insertion...
nusements, meetings, etc...........
ports of annual meetings and financial
statements of corporations.
special rates for contract advertisements

SATURDAY MORNING, MARCH 3, 1883.

MYSTERIES OF THE STOCK EXCHANGE. The "boom" on the stock exchanges Montreal and Toronto has collapsed as completely as did the boom in paper town lots in the Northwest a year ago. The months, and trying to make people believe last election having resulted in a tie. that stocks must go up. Any day since a great bull organ, something like the following, with which, what is called the money article of Thursday openal.

Clear out rats, mice, roaches, flies, ants, bed-bugs, skunks, chipmunks, gophers, 15c.

Druggists, September last one might read in the Mail,

money article of Thursday opened: There was no change to note in dealings on change to-day, there being the same absence of outside orders, and the same feeling of uncertainty as to what the future might bring forth. Some of the more bullish brokers think that as there is an end to all things, there should be an end to the pres nt depression, and that very soon. They say that this week should finish it, and as it does not seem possible any expected ease in the money market has been discounted, they look for better things on

This is the way the bulls and bears of the press do their work. They repeat the interested prophecies of one or other class of brokers, and take care to give a bias in the direction they desire to see things move. Than the inanity of this method nothing could be more pitiful. If the public be foolish enough to be guided by the one sided opinions, or wishes which pass for opinions, of brokers, they would be sure to suffer. But the burnt children are keeping at a safe distance from the fire.

The Montreal correspondent of the Mail, writing on Wednesday, tells the true state of the case with commendable candor.

The Montreal correspondent of the Exchange who ply their pendis thereon. The total sales were a little over 600 shares, which, divided equitably among the whole number, would give about fifteen shares to such, and the commission on which would certainly not do more than defray the office boy's salary. The tone of the marks to of the more than defray the office boy's salary. The tone of the marks and corn firm.

The Montreal stock market on this the last day of the menth, was a very discoursing one indeed for the forty-two members of the Exchange who ply their pendis thereon. The total sales were a little over 600 shares, which, divided equitably among the whole number, would give about fifteen shares to sach, and the commission on which would certainly not do more than defray the office boy's salary. The tone of the marks is a discouraging to holders of stock on speculation as the absolute absence of buyers. Brokers and operators are living Micawher-like on what is going to turn up.

The Directors feel assured that the Stockholders of stock on speculation as the absolute absence of buyers. Brokers and operators are living Micawher-like on what is going to turn up. like on what is going to turn up.

And he adds some hones

that there are no bona fide buyers, and whatev sales are recorded, are transferred from one broken to another. Shrewd financiers express asto at the strength of the market generally, under the circumstances, but predict lower prices before investors take any of the floating stock off the market.

The collapse is complete. Brokers are making sham sales with a view to keep up nominal prices and mislead outsiders to their loss. Those sham sales are tainted with fraud and should be considered as illegitimate as they would be if they took place in an auction shop. There are many teasons why certain operators in stocks wish to keep up inflated prices. Take a specimen case. A bank resolves to make large addition to its stock, and to allot the new shares to the old stockholders at a figure below the prevaling market-rate. Directors, managers, cashiers load themselves with the new stock, and they become anxious to unload at high figures. up the price brokers interest make fictitious purchases. The public, if it believes what it sees to be real, may rush in and take part of the precious burthen; and it does not know that it was duped till the price of the

stock comes tumbling down. The artificially high prices, got-up by rigging the market, tempt bona fide investors to sell out. The margin gambler takes their place. The stocks tossed about in this process cease to be a guarantee to the public for the credit transactions of the banks. Virtually, many millions of bank stocks, on which loans have been made, are in the hands of the banks; they cannot be sold, and what ought to be an immediately available resource is in fact a lock up in a very ugly form. Who, the Mail correspondent asks, is to take this floating stock off the street. The experience of the past few months gives the answer-nobody will take it. Bona fi-le investors will not come in till prices fall to the normal level, till bank stocks can be purchased at a figure that will make the return on them equal to the return on other investments. Whoever believes the contrary deludes himself, but he will find it impossible to delude real in-

The immorality of stock gambling is undermining the whole community. The evil example set in high quarters extends all along the social scale. A clerk in the Dominion bank was caught the other day using for speculation on margin the money that passed through his hands. The incident is the natural outcome of the gambling encouraged by high bank officials. It was reported that the manager, if he had known that the young man gambled in stocks, would have dismissed him. If this principle were acted upon a clean sweep would have to be made of some banks from top

this iniquity should all other means fail. If depositors took the trouble to inquire to what uses their money was being put they could very soon work a reformation. Meanwhile Sir Leonard Tilley might see what can be done to prevent fraudulent sales of stock at the stock exchanges; and if his

on the board of a bank, and no margin stock speculator, whether as manager, president or director, should be allowed to retain his position for a day. An immediate and weeping reform in this direction is the

The Mail claims Mr. John Gillies, the member-elect for North Bruce, as a conservative. Mr. Gillies is as much a conservative as the managing director of the tory organ is a grit. The new member for North Bruce is an out-and-out liberal and will always be found supporting Mr. Mowat in

brokers instead of going into some other eccupation amuse themselves by swapping jack-knives, day in and day out. But this caste in the constituency to an almost re-Mr. Henry Merrick, late M. P. P. for selling of stock to one another is not quite markable extent. First returned in 1871, as innocent as it looks. There is an object he was re-elected in 1875 by nearly four in it, and that object to rope in outsiders. hundred majority in an aggregate vote of But outsiders fail to come. The bulls have 1685, and again in 1879 by 347 in a vote of been stamping and roaring for several 1800. Now he has no majority at all, the

"Rough on Rats."

WESTERN ASSURANCE COMPANY, THIRTY-SECOND ANNUAL REPORT.

The annual meeting of the shareholders of this Company was held at their office in this city, at noon Wednesday, Mr. A. M. Smith, President, in the chair. The following report was submitted:

REPORT.

The Directors beg to submit their report to the shareholders on the business of the Company for the past year, with Profit and Loss Account and statement of Assets and Liabilities on December.31 last.

	T. Fulton, Esq., and George McMurrich, Esq., to the
	directorate.
	A. M. SMITH,
	Fromucii,
	J. J. KENNY,
	Managing Director.
	PROPIT AND LOSS ACCOUNT.
	Fire lesses, including an appropriation
	for all claims reported to Dec. 31,
	1892
	Marine losses, including an appropriation
	for all claims reported to Dec. 31,
1	1882 220,532 45
1	General expenses, agents' commissions,
1	and all other charges 359,117 95
1	Dividend paid July 7, 1882 24,000 00
ı	Dividend payable Jan. 8, 1883, 24,000 00
1	flangadation in investments 0.000 04

3,450 00 2,727 86 \$1,454,655 51

48,130 7 43,000 (\$1,454,655 51 541,027 0 Reserve fund...... Balance—Profit and loss. 802,727 8 81,343,755 4

Assets.

Cash on hand and in banks...

Debentures...

United States bonds and deposits...

Loan and Investment Company stocks
New York Central and Hudson River
Mortdages... \$ 76,141 150,457 591,320 63,980 100,500 6 26,850 6 75,465 6 5,885 0 69,834 9 3,832 9 57,440 0

To the President and Directors of the Western A surance Company GENTLEMEN.—
The undersigned beg to report that they have examined the books and accounts of the company for the year ending December 31st, 1882; the securitie and vouchers have also been examined and found that the statement here.

Auditors.

The following genterines were elected as directors for the ensuing year, viz:—Mosers. A. M. Schith, Charles Magrath, John Fisken, Robert Beaty, Noah Barnbardt, Wm. Gooderham, A. T. Fulton, George McMurrich and J. J. Kenny.

At a meeting of the board held subsequently, Mr. A. M. Smith was re-elected President, and Mr. Chas. Magrath Vice President. KIDNEY-WORT HE GREAT CURE -R-H-E-U-M-A-T-I-S-M KIDNEYS, LIVER AND BOWELS.

leanses the system of the scrid po causes the dreadful suffering w THOUSANDS OF CASES worst forms of this terrible n quickly relieved, and in short PERFECTLY CURED.

ley at 54c, with 53c bid. STREET MARKET-TORONTO, March 2. THE STREET MARKST—Toxonro, March 2— The bad sleighing on the streets is having an effect on the market. There were 700 bushels of wheat sold at \$1 to \$1 03 for fall, \$7c to \$8c for goose and \$1 65 to \$1 10 for spring. About 500 bushels of bar-ley sold, at 60e to 73c. There was no other grain. The vegetable market was dull and prices nominal. Butter, is firm at 20 to 22c for good dairy, and 23c to 25e for pound rolls. Eggs are easier, selling at 25c from farmer's sleighs. Hogs firmer, selling at \$5c from farmer's sleighs. Hogs firmer, selling at \$5 to \$40. About 15 loads of hay sold at \$12 to \$10; and a few loads of straw sold at \$7 to \$9. BEERBOHM SAYS: London, Eng, March 2.— Ficating curgoes of wheat and corn, light; cargoes on ussange of wheat firm, but not selvice; corn,

Special attention given to supplying Weddings, Evening Parties, &c. A full supply of all requisites, including Cosagna

Wedding Cakes and Table Decorations OUR SPECIALTIFS.

RUBBER GOODS

GOSSAMER CIRCULARS.

From the very Cheapest to the Very Best, Ladies and Gentlemen's Rubber (Tweed Finish) Mantles; and Coats. RUBBER BOOTS.

RUBBER TOYS, RUBBER GLOVES, RUBBER NURSERY SHEETING

INDIA RUBBEB GOODS of every description, the largest and only complete Stock in Can-The Gutta Percha & Kubber Manu-

facturing Company. MolLROY, JR., Rubber Warehouse, 10 and 12 King street east,

TENDERS WANTED.



TENDERS FOR ANNUAL SUPPLIES WORKS DEPARTMENT.

Tenders will be received by registered post, a ressed to the City Engineer, up to 3 o'clock p. a the 13th March for the following supplies for the 3:--uction of private drains,
y of lumber (2 to 3 million feet B.M. required)

" spikes and nails,
" wrought and cast iron work,
cement,
bricks.

"sewer pipe.
ifications and forms of tender can be obtaine.
City Engineer's office on and after the 26th
A deposit in cash or a marked cheque payable. lo not bind themselves to accept the lowest or as ender. JOHN TURNER, Chairman Com. on Works. Committee Room, Feb. 20, 1883.

BOOKS AND STUFFED BIRDS W. P. MELVILLE, DEALER IN

AND SECOND HAND BOOK Birds Eggs and all kinds of Natural History Specimens and Supplies.

TORONTO MINING BOURSE

SPECULATORS' MART,

Manitoba and Ontario Lands BOUGHT AND SOLD. Money Loaned and Fire Innurances Effected.

No. 48 Adelaide St. East ONTARIO STOCK EXCHANGE

Opens for Business on Monday, February 26, 1883. D. BLAIN, President, J. E. THOMPSON, See'y.

W. W. FARLEY & CO., STOCK BROKERS. 26 TORONTO STREET, TORONTO,

EMBERS OF THE TORONTO STOCK EXCHANGE and Chicago Board of Trade.

G. A. SCHRAM 4 KING ST. EAST TORONTO. Stocks - Ontario, Northwest, and General Real Estate bought and sold for cash, or on margin.

MONEY TO LOAN,

C. J. PALIN 53 & 55 King St. East, Toronto. Real Estate Broker and Valuator, Northwest and

HOPE & MILLER, STOCK BROKERS.
MEMBERS OF TORONTO STOCK EXCHANGE.

C. K. SAYERS & CO.,

64 KING STREET EAST, TORONTO

E. STRACHAN COX. COX & WORTS STOCK BROKERS.

No. 56 Youge Street, Toronto. Toronto,

Montreal, and STOCK EXCHANGES.

Chicago Board of Trade in Grain and Provisions. Hudson's Bay Stock bought for each or on marginally calls calls augusting

56 YONGE STREET. SEYMOUR, HUNT & CO.

BUY AND SELL Stocks, Bonds, Grain & Provisions,

W. A. FORBES, Agt., 69 YONGE ST., TORONTO.

GENTS' FURNISHINGS



White Shirts from \$1.
Linen Collars 1/0c, up.
Linen Cuffs 25c, up
Full lines of Gents' Fur-th
ings at cl sest prices
Just received, Oxford a
Cambric Sheetings. Low
prices for cash only.
Troy Laundry in connecti Made simply with boiling water or milk. Sold in packets and time only (d-lh. and lb.) by Grocers labelled thus

JAMES EPPS & Co., Homographic Chemists,

'conton. England 402 Queen Street West

REMOVALS NOTICE OF REMOVAL.

O'NEII

(late of Church street) Practical Plumber, Steam and Gas Fitter.

Queen Street West

The testimony of competent experts given below. Investors examine for yourselves and remember to GREAT MINING BOOM is coming. KEEWATIN STOCK rising. Read the following scientific reports of Professor Edward J. Chapman of the School of Practical race of Toronto, also that of Professor Pike of Haiversity College, Toronto, also New York Winnipeg Hiperalogists:

ruly yours,

(Signed)

Professor in University College and School of Practice Science, Toronto, and Consulting Mining Engineer.

To Sec. Winnipeg Mining Co.

PROFESSOR PIKE'S REPORT. I have analysed the sample of ore which you forwarded me, and find that it contained per ton of 2000 lbs,: Gold 5 ozs, 6 dwts. 8.grs. Per ton of 2240 lbs.: Gold 5 oz 12 dwts. This represents a value \$105 in gold per ton of 2000 lbs.

University College, Feb. 1, 1883.

MR. G. W. WALLS' REPORT.

Office of the Canada Assaying Co., No. 2 McDermot St.

To Trustees Keewatin Mining Co. Winnipeo, Dec. 12, 1882.
Gentlemen—I have assayed your specimen marked A 2, and find it contains gold 5 oz. 3 dwt. 6 grs. per ton of 2000 lbs.—value in coin \$106 61 per ton—with a small percentage of silver. The ore is of the free milling description, and can be treated for from \$3 to \$3 50 per ton, according to the appliances used.

(Signed) G. Wm. WALLS.

Consulting Mining Engineer, Mineralogist and Assayer. MR. WALTER HAMILTON'S REPORT.

To H. S. Comstock, Esq., Trustee Lake Winnipeg Mining Co.

I find your ore, as represented by the sample of free milling, rusty quartz. assayed by me. to contain per ton of 2000 lbs. avorduoois, gold \$189.12; silver \$4.29—total net value \$193.41.

(Signed) WALTER HAMILTON, Mineralogist and Assayer, Hamilton Reduction Co., 120 William St., N.Y.

After reading the above Assays made by four of the best assayers of the day, any person with the least doubt as to the value of the mineral deposit of these mines cannot but help feeling convinced as regards the safety of an investment in the purchase of stock in Manitoba mines. Large quantities of gold deposits are being found nearly every day in this section, and a sure advance in the price of shares may soon be expected.

Stock on sale for each or on margin and all information supplied at the

TORONTO MINING BOURSE, 64 KING STREET EAST, TORONTO.

The Great One-Price Clothing House.

MEN'S SUITS, all prices,

BOYS' SUITS, all prices,

MEN'S PANTS, all prices,

From \$6 to \$23,00

From \$3.00.up

From \$1,50 to \$6.50 Just at this time of the year we sell a great number of PANTS, and we were never in a better position to supply the demand than at present.

115 to 121 KING STREET EAST

Toronto Brewing & Malting

IS THE

COCOA

GRATEFUL-COMFORTING

BREAKFAST.

HAIR GOODS

LADIES

WATER WAVES.

Water Frizettes, Switches, Wigs and a large number of other styles in Hair Goods of the letest FA: H-IONS at the

PARIS HAIR WORKS,

105 YONGE ST., TORONTO.

The only first-class establishment of this kind in

"By a thorough knowledge of the natur



ALEXANDER MANNING, President. J. N. BLAKE, General, Mauager CARPETS

JOHN KAY begs to announce the receipt of a LARGE SHIPMENT of

the overproductions of a celebrated

KIDDERMINSTER MANUFACTURING FIRM, purchased b-low the regular prices. He has never before been able to offer such a lot of goods at the prices.

A large as ortment of patterns to choose from. BEST BRUSSELS, at \$1/10 Cash. " TAPESTRY, at 70c. and 75c. Cash.

" SECOND CLOTH, at 65c Cash. A Liberal Discount will be given to Wholesale Buyers clearing

LINOLEUMS,

34 KING STREET WEST.

and Elliott last m men clinched each the oarsman, tried regarded as danger Sing for killing Jan lice of which city o Asop lived in o added, "No pop Wort." All eyes it for relief from els and kidneys.

THE S

The stud fer Daniel Lamb \$500. Chas. Mitch another boxis came out ahe Foxball will the Marden De English turf is

Count Lagra market and re vices of the jor Dan J. Rose proprietor of strels, a Weste

It will be gr.
to learn that the Ontario Jo
W. Brhan,
Hunters' stee
thrown and

remedy for ther prepare the dry, form of any daug New York, Marc street's from leadi States this week aga States this week again general trade, and tively large increase ported for the week, changed save as a so crop figures gives Cobtracts for fig inc far are very low. At look is believed to be squiet and full, fut is lower and duil, du the Cooper tract. T plenty and the dema were 280 failures in t Bradstree's during t is a source.

ing week of 1882, week of 18 8. Latest New York