# GENERAL ELECTRIC GAINS 4 POINTS

Call Funds Renew at 3 3-4 Per Cent For the First Time in Week.

| New York, April 25.—Noon. | Stocks— | Open | High | Low | Noon | Allied Chem | 69 \( \) | 4 \ 70 | 69 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \) | 43 \( \)

			nd dealers,
			ish the fol-
lowing pri	ces and	yields:	
Year,	51/2%	Victory.	Yield.
1924	100.35	100.45	4.59
1927	102.65	102.75	4.69
1933			4.88
1984			5.15
1937			4.89
	51/2% R		
1927	101.80	101.90	5.01
1932			5.15
	5% Wa	ar Loan.	
1925	100.80	100.90	4.37
1931	100.90	101.00	4.75
1937			4.75
		funding.	
1928			5.00
	99.90		5.00

| 1928 | 99.90 | 100.00 | 5.00 | 1st pfd | 32% | 33% | 32% | 33½ | 1st pfd | 32% | 33% | 32% | 33½ | 1st pfd | 32% | 33% | 32% | 33½ | 1st pfd | 32% | 33% | 32% | 33½ | 33½ | 1st pfd | 32% | 33% | 32% | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 33½ | 3

Associated Press Despatch. New York, April 25.—Bar silver, 64½2 Associated Press Despatch. London, April 25.—Bar gold, 94s 3d per ounce.

## DETROIT DISCOUNT RATE

Special to The Advertiser.
Detroit, April 24. — Clearing-house banks' uniform rate of exchange on Canadian currency for Friday will be at a discount of \$1.75 per \$100.

### BEANS

Detroit, April 24.—Beans, immediate and prompt shipment, \$4.45 to \$4.50 per cwt. at shipping points.

Punta Sugar .... Pure Oil .... Ray C Copper ...

**NEW YORK CURB** 

Reported for The Advertiser

Products

R. Candy ... dy Products

Mining: vide Extension

United Eastern ... West End .....

Anglo-American

lities Service ... Carib Syndicate

Inter. Petroleum

tandard of New York.

FINANCIAL NOTES

New York, April 25.

### LINSEED

Duluth, April 24.—Close: Linseed, May, \$2.381/4; July, \$2.35; Sept., \$2.18. OILS

### Associated Press Despatch.

Liverpool, April 25.—Kerosene—No. 1. Turpentine Spirits-72s 6d. Rosin-Common, 14s 3d.

### C. N. R. EARNINGS.

Canadian Press Despatch.
Montreal, April 24.—The gross earnings of the Canadian National Railways for the week ending April 21, 1924, were \$4,277,760, being a decrease of \$709,215.—90 over the corresponding period of 1923.

## The gross earnings of the Canadian National Railways from Jan. 1 to April 21, 1924, have been \$69,876,403, being an increase of \$1,333,827,91 as compared with the corresponding period of 1923. FIFTY-MILLION-DOLLAR

LOAN TO C. N. R. UNUSED Canadjan Press Despatch.
Ottawa, April 24.—Of the \$50,000,600 loaned to the Canadian National Railways last February, \$15,184,000 is unused, and is held in trust by the minister of finance, it was stated in the house this afternoon in answer to a question. This balance will be appeared. a question. This balance will be applied to the payment of capital obliga-

### THE LONDON ADVERTISER

CLASSIFIED ADS. Phone 3670.

Standardized and Indexed for Quick Reference, THE LONDON ADVERTISER.

reserves the right to classify properly all advertisements submitted for publi-Not responsible for errors in advertisements following date of first publi-

Ads. not cancelled after 10 p.m.

Ads. for morning paper must be in by

Ads. for evening paper by 1 p.m.

Ads. for evening paper by 1 p.m.

All advertisements for Saturday's

papers must be in our hands by 10 p.m.

Friday previous, to enable them to appear under their correct classification.

Otherwise they must appear under the classification "Too Late to Classify." CLASSIFIED RATES.

DISPLAY ADVERTISING. TRANSIENT.

Amusements-15c per line each inser-

Meetings—15c per line each insertion.

Meetings—15c per line each insertion.

The London Advertiser will not insert

"make good" more than one incorrect
insertion of an advertisement ordered
more than one time.

Bank of England rate unchanged.
Senate passes soldiers' bonus bill, providing 20-year insurance policy.
Cash option defeated.
National Supply declared dividend of 10 per cent on common stock and regular quarterly cash dividend of 75c.
Orpheum circuit for first quarter earned a net of \$683,000.
Guif States Steel's net for first quarter totalled \$355,000, or \$2.86 a share on common, against \$533,000, or \$4.44, in first quarter of 1923.
Revised estimate of National Automobile Chamber of Commerce places March auto vehicle production at 378,000 cars and trucks, an increase of 22,000 from an earlier estimate.
Twenty industrials 90.43, up 1:21; 29 rails \$1.41, up .21. THE LO NOON ADVERTISER. Phones 3670 and 7705 (between 8:30 a.m.

# How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

### Toronto

New York

Reported for The Advertiser by Jones Easton, McCallum. New York, April 25.—Noon.

Open High Low Noon

Stocks-

Sales	Stocks:	High	Low	Noc
85	Abitibi Power	561/2	56 1/2	56
60	R E Steel	1 3	3	39
50	do 2nd nfd	9		9
140	Brazilian	01/2	511/4	91
4	Rell Telephone	126	126	1144
20	Rird nfd	1 86	86	80
16	C G E. pfd	. 531/4	52 1/2	02
51	C. P. R	. 151	100/2	191
40	Con. Smelters	. 341/4	341/8	34
45	Consumers' Gas .	. 1160	160	160
-	Starling Coal	44	44	44
5	Spanish River	. 98%	98%	1 95
1 0	Steel of Canada.	. 73	73	1 73
220	Dome	. 16.4	0 16.4	0 16
600	McIntyre Banks, etc.:	. 16.00	16.00	16.
23	Commerce	. 182	182	182
34	Deminion	. 183	183	1183
	Canada Landed Bonds:			
1000	Victory R., 1943	. 100	100	100

١	C P R			141/8		91	MILL	And	CVOLIVIANO	
1	Central L. pfd	381/4	383%			Re	norte	d for T	he Advertiser	
I	Cerro de Pasco	45	45	443/4					, McCallum C	
1	Chandler Motor	451/4	465%	451/4	461/4		T	oronto	, April 25-No	on.
1	Ches & Ohio	74 1/4	75%	741/8	75		Bid.	Ask. I		Ask.
ł	Chicago & Alton		4	4	4	Apex	21/2	284	T-Oakes 64	65
1	Chicago G W		41/8	41/8	41/8	Atlas	31/2	4	Teck-H 111	112
1	Chile Copper			271/2	271/2	Argon	49.	50	T-Krist	47/8
1	Coca-Cola		66%	65%	65%	Baldwin	3	31/8	Vipond 107	108
1	Col F and I		3434	33%	341/8	Beatty	4	41/2	Vickers 12	16
1	Con Can	47	475%	47	475%	Bucking		3 1/2	W Tree 3	31/2
	Comp Tab	88	89 7/8	88	89 %	Bidgood	83/4	9	Wasap'a	3
	Con Textile	31/8	31/8	3	31/8	WDL	23%	24	Wright 290	300
	Corn Products		169 34		169%	Clifton	16	161/2	Beaver 221/4	221/2
	Cosden & Co			311/2		Columbu		634	Capitol. 341/2	
	Crucible Steel		54	52%	53 %	Dome 1	640 1	650	Coniag 150	190
	Cuba Sugar			1314		Goldale	18	181/2	Cr Res 55	56
	do, pfd			571/4	581/2	GoldReef		2	Castle T 74	75
	Cuban-Am Sugar.				321/2	Hattie	61/2	6%	Everett 9½	10
	Davison Chem			44	455/8	Hunton	83/4	9 1/2	Lakeside 16	18
			16	16	16	Hollin 1			La Rose 12	131/2
	Dome Mines	1913/				Indian	20	21	Lorraine 13	131/2
	Dupont					Inspira	61/2	8	Trout L 131	134
	Del & Hudson					Keora	71/4	71/2	M Corp 300	305
	Erie Railway	201/4	20 72	247/8		Kirkland		21 1/2	Ophir 25/8	3
	1st pfd	32%	33%			L Shore		383	Nipis'g 615	625
	Famous Players .	69	69 %	69	69 3/8	Moneta	18	19	Peterson 73/4	8
	General Asphalt .	34%	35 3/8	343/4	351/4	McInt 1		1615	Temisk 25	26
	General Electric .	2111/4	2141/4	2111/4	213%		31		Tre'wey 13	131/
	General Motors	13 %		133/4	133/4	N Hawk		75	Wettlauf 21	211
	G Northern Ore.			271/2	271/2	P Crown		8	CLorrain 42	43
	Gulf States Steel.		701/4	68		Preston				
	Houston Oil	641/2	65 %	641/2	65	Sales	to no	on, 17	5,767 shares.	

# PLAN EXPEDITION FOR ARCTIC SEAS

Scientific Trip Will Be in Charge of J. D. Craig of Ottawa.

Canadian Press Despatch. Halifax, April 24 .- On another exedition to the Northern Seas, the G. S. Arctic will leave on June 20 unless unforeseen developments arise. Capt. J. E. Bernier, veteran seaman and Arctic explorer, is at present in England, where he is looking after certain repairs which are being made to the SS. Franklin, which in 1925 will form part of the expedition, but which will not be ready this year to accompany the Arctic.

The scientific expedition will be in charge of J. D. Craig of Ottawa.

## Bibles Are Banned PARIS OFFICE COST in Turk Schools

Missionary Association Meets Nationalists' Wishes.

Associated Press Despatch. Constantinople, April 24 - Th American missionary schools in Tur-key have agreed to remove from all classrooms all scriptural pictures Bibles, crosses and other religious symbols, in accordance with the recent orders issued by the minister of public instruction. Vascif Bey. \$2,733,693, including cost of property, of public instruction, Vascif Bey. The 40 French Roman Catholic

## C. N. R. RADIO STATION EMPLOYS 22 EXPERTS

Railway Minister States Most of Equipment Made in United States.

Canadian Press Despatch. Ottawa, April 24.-The Canadian National Railways employs twentytwo people in its radio department, including ten operators on trains.

Some of them are citizens of the United States, and 13.1 per cent of by Arthur E. Moysey & Co., Toronto. its equipment is American made, the balance being made in Canada. In answer to a question the min-ster of railways stated this afternoon that it had been necessary to draw on the United States for experts and some part of the equipment because the United States is in advance of Canada in radio development. It was expected that later on it would be able to secure all its equipment

# **GOVERNMENT CONSIDERS**

Canadian Press Despatch. Ottawa, April 24.-The governseveral suggested amendments to the and with reference more particul bankruptcy act as it affects Ontario, to the Australians in that memorable and no decision has been reached, it was stated this afternoon in answer to a question. The proposals include foundations of a great nation, and the appointment of a bankruptcy gave us and future generations division in each judicial district and inspiration that will live forever. conferring of bankruptcy jurisdiction can best enshrine their memory by on Ontario county and district courts, a continued devotion to those ideals also the substitution of authorized they upheld, by disregard of doctrustees in each division to replace trines of class distinction and by a the present receivers.

### COFFEE

New York, April 24.—The market for coffee futures today closed at net declines of 5 to 12 points. Sales were estimated at 22,000 bags. Closing quotations: May, \$13.73; July, \$13.24; Sept., \$12.56; Oct., \$12.48; Dec., \$12.10; March, \$11.82. Spot coffee in moderate demand.

## CANADIANS IN LONDON

Reported for The Advertiser by A. J. Pattison, Jun., & Co. C. P. R. 1683<sub>2</sub> B. E. Steel 21<sub>2</sub> Hudsons Bay 25 Brazilian 57½

## Montreal

Reported for The Advertiser						
1	by McDougall &	Cowa	ins.			
1	Montreal, Ap	r11 25	NO	on.		
	Stocks-	High	Love	Nooi		
	Abitibi	561/2	561/2	561		
1	Atlantic Sugar	15	15	15		
:	Bell Telephone	127	127	127		
1	B E Steel	3	3	3		
1	B C Fish	121/6	121/6	121		
2	Bell Telephone B E Steel B C Fish Brazilian	511/2	51	513		
	Brompton	36	36	36		
8	Can Cement	881/6	8814	881		
	Detroit United	55	55	55		
	Dominion Glass	10434	10446			
8	Howard Smith	521/2	521/2	521		
1	Howard Smith Laurentide	8716	87	521 871		
	Montreal Loan	4614	461/			
0	Montreal Power	1568	155	156		
0	Montreal Power Price Bros	41	41	41		
	Shawinigan	12616	12616	1261		
	Smelters	341/6	3436	34		
	Spanish	991/	98	991		
	Steel of Can	7314	73	73		
	Steel of Can	551	55	55		
	Tucketts	59	59	50		
	Tucketts	5716	5716	57		
	Front Brew	64	64	64		
	Front Brew South-Can Power	1 59	59	59		
	Can-Ind Alcohol	27	97	27		
	Preferred-	1		1		
	Can Steamships	51	51	51		
k.	B E Steel, 2nd Penmans	9	9	9		
	Penmans	92	92	9.9		
7/	Howard Smith	921/	821/	1		
7/8	Howard Smith Can Cement	1081	1081	10.		
	Banks-	1200 /6	100 /8	100		
1/2	Nova Scotia	255	255	255		
72	Union	1107	1107	1()		
	Commerce	1182	1182	182		
1/2	Montreal	2351/	235	235		
12	Commerce Montreal Molsons	1283	1143	183		
	Bonde_			1		
	War Loan 1937	11027	0 10276	1109		
	Victory Loan, 1933	11048	1048	104		
	do, 1934	. 1026	5 1026	102		

# **GRAHAM TO PROBE**

Alleged Purchases of Japanese Fuel Brought Up in

oal had been used. Hon. G. P. Graham, minister of railways, promised an investigation.

Hon. George P. Graham Furnishes Information On Drayton's Question.

Canadian Press Despatch Bey. \$2,733,693, including cost of property, taxes, imposts and removal of tenants, question from Sir Henry Drayton.

Mr. Graham stated that the title was first taken in the name of Mr. Aronivici, and subsequently trans-ferred to the Soccte Anonyme Imerred to the Soccie Anonyme in said: He would come to that nobiliere De La Rue Scribe. The later."

Referring Mr. Fisher's memorandum to the finance department stational dum to the finance department station.

# PREMIER BRUCE ISSUES ANZAC DAY MESSAGE

Anniversary of Landing of Troops At Gallipoli To Be Commemorated.

Associated Press Despatch.

Melbourne, Australia, April 24.-Anzac Day will be commemorated tomorrow, the anniversary of the date on which the Australian and New AMENDED BANK ACT Zealand army corps landed at Gallipoli, 1915, and in connection therewith Premier S. M. Bruce today issued an Anzac Day message The premier's message recalls the ment still has under consideration landing at Gallipoli nine years ago.

> great undivided national effort for the advancement of Australia The most fitting monument to their great achievements is a free, happy and prosperous people."

### DEVELOPMENTS ARE SCARCE IN CASE OF C. A. MATTHEWS

Canadian Press Despatch. Toronto, April 24.—Hon. W. H. Price, provincial treasurer, state1

# MONTREAL STOCK

Gaining a Point to

Associated Press Despatch.

Montreal, April 25.—The stock market was quiet, but for the most part firm, this morning Power was the most active stock, gaining a point to 156.
Spanish River was up a point at 99, and Howard Smith ½ at 52½. Crown Reserve towards the end of the morning session came out at 55, a dro pof 5 points since the last sale reported two weeks ago. Textile was down ½, a new low for the present movement, to 55, on announcement that one of its plants at Montmorency, Quebec, was being closed down temporarily.

# ON THE EXCHANGE

sion of the Standard Mining Exchange, the market continued weak, and a number of substantial declines were recorded. Among the larger losses were those of Hollinger, 30c at \$12.60, Tough-Oakes 1½c at 65c, Mining Corporation 13c at \$3.02, and Wettlaufer 1½c at 21c, Crown Reserve was an exception to the general tone, gaining 2c at 55½c.

# COAL SUPPLIES HOME BANK DOOMED

pression that only British Columbia

Sir Thomas. He had assumed, how-ever, that the appointment of Mr. Barnard to the Home Bank directorance with the provisions of the bank act. He did not know, as suggested by Mr. McLaughlin, that Mr. Barnard and Mr. Haney had both been appointed to the board at meetings, no notice of which was given.

schools remain closed, refusing to remove the crucifix.

Schools remain closed, refusing to remove the crucifix.

Stated Hon. G. P. Graham, minister of railways, in the House of Commons this afternoon in reply to a remove the crucifix.

Commissioner McKeown asked Mr. McLaughlin to explain his reference to the "complaints" of the west-removed from the commons this afternoon in reply to a remove the crucifix. ern directors regardling the affairs The commissioner said he had been unable o find anything about complaints in the communications. Mr. McLaugh-lin said: "He would come to that

Referring Mr. Fisher's memoran-Arthur Vanson, F. A. Young, Major ing the position of the western di-Graham A. Bell and H. W. Harding. The taxes paid in connection with the transfer from Aronivici were \$62,153, while during the year 1923 the taxes payable in connection with the description of the taxes payable in connection with the description of the taxes payable in connection with the description of the taxes payable in connection with the description of the taxes paid in connection with the description of the taxes paid in connection with the description of the taxes payable in connection with the description of the taxes payable in connection with the description of the taxes payable in connection with the description of the taxes payable in connection with the description of taxes payable in t

Mr. McLaughlin: "There was no loubt about what the three directors wanted.'

Sir Thomas: "Not at that stage." Mr. McLaughlin read the letter from Hon. T. A. Crerar dated January 3, 1918 in which he resigned from the Home Bank "for the reason that having accepted a place in the do-minion cabinet I feel that I ought not to continue to fill the position of a bank director.' In this letter Mr. Crerar once more mentioned that his views in regard

to the bank's past management had not changed.
Mr. McLaughlin asked Sir Thomas whether or not he had any discussion with Mr. Crerar on Home Bank affairs after Mr. Crerar joined the union government.

Sir Thomas replied that he had 7s 6d.

had a conversation with Mr. Crerar. but that as Mr. Crerar was then his collegaue in the cabinet, he was not at liberty to reveal the nature of the conversation, "although I would like to," he added. He explained that toward the end of January 1918, he had suffered a nervous breakdown and went to California. His place had been filled for three months by Hon. A. K. MacLean. Hon. A. K. MacLean.

### CABINET FAILS TO DECIDE LASH PENALTY REMISSION

Canadian Press Despatch Ottawa, April 24.—No decision was announced after cabinet meeting tothis morning there were no new developments in the case of C. A. Matthews, former assistant treasurer, who has been missing for some weeks following his suspension.

Ottawa, April 24.—No decision was announced after cabinet meeting to-day in regard to the remission of the penalty of the lash in the case of Raoul Beauchamp, who was sentenced at Montreal for bank robbery.

## Local Market

MUNIKEAL JIUUA

MARKET IS QUET

Although 40 loads of hay have been brought to the city during the past week, and the demand is slow, 6 loads found a good market this morning. The price ranged from \$1.3 to \$1.5 per ton.

Oats ranged in price from \$1.60 to \$1.65 per cwt.

Butter and eggs are steady.

Potatoes are hrm.

No maple syrup was offered today, and the last for the season is expected tomorrow.

Market, However, Continues

Weak and Several Declines

Are Recorded.

Canadian Press Despatch.
Toronto, April 25.—Though more activity was shown at the morning s session of the Standard Mining Exchange, sion of the Standard Mining Exchange, the market continued weak, and a number of the market continued weak of the market continued weak of the market continued weak, and a number of the market continued weak o

Sage, per bunch...
Savory, per bunch...
Turnips, per bu...
60, per doz...
do, each
Maple Syrup;

Fuel Brought Up in
House.

Canadian Press Despatch.
Ottawa, April 24.—Alleged purchases of Japanese coal for Canadian government ships on the Pacific; Chinese labor for ships of Canadian registry on the Atlantic—both were the subject of questioning in the House of Commons today.

A. W. Neill, independent member for Comox-Alberni, declared that he had it on the testimony of an eyewitness that a very considerable portion of the coal supplied to Canadian Government Merchant Marine boats on the Pacific in 1921, 1922 and 1923 was obtained and supplied to Canadian Government to a question he put recently should not be amended. The answer, said Mr. Neill, gave the impression that only British Columbia coal had been used.

OLVLIAL ILANO AU

Concluded From Page One.

isters of finance by the bank act were very important. Mr. McLaughlin if he had received the complaints of the three western directors on January 22, 1916. Sir Thomas replied that he had,

"They were of a serious nature?" asked counsel.

"They were disturbing," was the reply.

"A complaint of three directors against their own institution is not frequently received?"

"It hink not."

"Do you know of one ever having been received at the department?"

"No, I do not remember one."

Mr. McLaughlin reviewed the communication from James Fisher, which is each to the counsel for the three western directors on January 22, 1916. Sir Thomas replied that he had,

"They were disturbing," was the reply.

"A complaint of three directors against their own institution is not frequently received?"

"It hink not."

"Do you know of one ever having been received at the department?"

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tors, in which they complained of certain loans. One of these complaints was against a loan of \$349,000 to C. A. Barnard. Another complaint was against the Prudential Trust loan.

Mr. McLaughlin—Mr. Barnard was a director of the Prudential Trust?
Sir Thomas—The exhibits show that.

Ignorant of Illegality.

Mr. McLaughlin—And later, on the resignation of Mr. Gooderham, Mr. Barnard, who was heavily indebted to the bank, and who was a director of an institution which was heavily indebted to the bank, was appointed a director?

"The exhibits show that," replied Sir Thomas. He had assumed, how-

PROVISIONS Associated Press Despatch. Chicago, April 25.—Provisions were easy in the absence of any special de-

Future quotations: Lard—May, \$10.72; July, \$10.97. Ribs—May, \$9.95; July, \$10.10. Bellies—May, \$10.25; July, \$10.55. Associated Press Despatch. Liverpool, April 25.—Hams—Short cut. to 16 lbs, 78s, Bacon—Cumberland cut, 22 to 36 lbs

648 64; Canadian Wiltshires, 50 to 75 70s; clear bellies, 14 to 20 lbs, 67s long clear middles, light, 28 to 35 72s 6d; short clear backs, 12 to 20 lbs 75s 6d; short clear backs, 12 to 20 lbs, 75s 6d; shoulders, square, 12 to 16 lbs, 55s. Lard—Prime western, in tierces, cwt, 64s 9d; American refined, in pails, 28 lbs, 64s 9d.

Associated Press Despatch. left the memorandum with the department it could not be regarded as confidential. "He wanted me to keep it confidential. He distinctly did not want me to take action."

Mr. McLaughlin: "So these peopled did not want an investigation?"

Sir Thomas: "They did not want an investigation by the board as it was at that time constituted. They wanted an investigation by the finance department."

Mr. McLaughlin: "Not merely an investigation of the three accounts."

Wanted Special Audit.

Sir Thomas: "A special audit of the bank's affairs."

Mr. McLaughlin: "There was no less that the could be remarked be remarked by a local refiner, to the basis of \$7.80 for fine granulated, making the range from \$7.80 to \$8.25 a hundred. New York, April 24.—An easier ton-

### METALS

Associated Press Despatch.
New York, April 24.—Copper steady.
Electrolytic—Spot and futures, 13½c
o. 13%c.
Tin—Easy; spot and futures, \$49.25.
Iron—Steady; prices unchanged.
Lead—Steady; spot, \$7.87 to \$8.25.
Zinc—Steady; East St. Louis, spot
and futures, \$6.12.
Antimony—Spot, \$9.62.

Associated Press Despatch.
London. April 24.—Standard copper,
pot. £64 5s; futures, £65 2s 6d.
Electrolytic—Spot. £69 15s; futures, -Spot, £246 2s 6d; futures, £245 Lead—Spot, £32 7s 6d; futures, £30 s 6d. —Spot, £32 12s 6d; futures, £32

### GRAIN MARKET GOSSIP

One cash house says interior mills are reselling wheat to Chicago, quantity not mentioned. Another reports a demand for soft winter, but spring and hard winters almost unsaleable.

Southwest houses selling corn in a small way. Traders who bough early is friendly.

Strength in the market his not induced any increase in public interest so far. The average commission and wire houses are inactive.

Chicago cash wheat 1c Chicago, quantity not mentioned. Another reports a demand for soft winter, but spring and hard winters almost unsaleable.

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Chicago cash wheat 1c Chicago, quantity not mentioned. Another reports a demand for soft winder, 23.76c; March, 23.85c; May, 29.55c; July, 28.10c; Oct., 24.62c; Dec., 34.07c.

Spot cotton closed steady. Middling uplands, 29.90c.

Liverpool, April 24.—Cotton futures closed steady. Middling uplands, 29.90c.

Liverpool, April 24.—Cotton, spot, in increased demand; prices teady. American middling, 18.35d; fully middling, 17.90d; middling, 17.40d; low middling, 16.55d; good ordinary, 15.55d; ordinary, 15.00d.

The sales of the day were 7.000 bales, of which 3.700 were American. Futures opened and closed steady.

# BRAZILIAN SHOWS

quotations; Dome opened 10 lower at \$16.40, while McIntyre registered an overnight loss of 20 at \$16.

## Live Stock

EAST BUFFALO.

Associated Press Despatch.

East Buffalo, N.Y., April 25.—Cattle—
Receipts, 325; steady, slow.
Calves—Receipts, 2,000; slow; choice, \$10.50 to \$11; fair to good, \$8 to \$10; culls 50c lower, \$4 to \$7.50; heavy, \$6 to \$8; grassers lower, \$3 to \$4.

Hogs—Receipts, 7,200; active; pigs 25c to 50c higher, others steady to 10c higher; heavy, mixed and yorkers, \$8; light yorkers, \$7.50 to \$8; pigs, \$7.25 to \$7.50; roughs, \$6.50 to \$6.75; stags, \$4 to \$5.

Sheep and Lambs—Receipts, 3,000; | Value | Valu

Associated Press Despatch.

Chicago, April 24.—Cattle — Receipts 1,000; slow; beef steers and fat she Chicago, April 24.—Cattle — Receipts 11,000; slow; beef steers and fat she stock generally 15c to 25c lower; good and choice heavy steers dull; best matured steers at noon \$11.25; balk fed steers and yearlings \$8.50 to \$10.25; bulk fat cows \$5 to \$7; fat heifers largely \$6.25 to \$8; canners and cutters dull; weak to 10c lower; bulks 10c to 15c off; most bolognas \$4.40 to \$4.65; yeal calves 25c to 50c lower; good and choice handyweights to packers mostly \$8 to \$8.50; lightweights down to \$7.50 and below; stockers and feeders steady.

Hogs—Receipts 31,000; uneven, mostly five cents lower than yesterday's average; bulk good and choice 250 to 325-pound butchers \$7.25 to \$7.20; best grade 170 to 225-pound averages \$6.85 to \$7;

pound butchers \$1.25 to \$1.25; best grade 170 to 225-pound averages \$6.55 to \$7; good and choice 140 to 150-pound weight mostly \$6.60 to \$7; bulk packing sows \$6.50 to \$6.85; bulk better strong weights \$5.75 to \$6.25; estimated holdover 17,000.

### EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, April 24.—The market remains steady. There are a number of cars rolling from the prairies for eastern Canada and Quebec markets. Offerings on the Toronto market are as follows: ollows:

One car Ontario extras 28c, firsts 26c,
o.b., export cases; one car western
xtras 27c, firsts 25c, seconds 22c, devered Toronto, and one car of staright
rsts 23c, f.o.b, Winnipeg. Storing
perations are new general. dirsts 23c, f.o.b, Winnipeg. Storing operations are now general.

Toronto—Firm; jobbing, specials 30c, extras 28c, firsts 26c, seconds 23c. Live roasters 12c to 29c, fowl 14c to 24c, cocks 10c to 12c, ducks 15c to 16c, geese 15c, turkeys 18c to 25c.

Montreal—Steadler; jobbing, specials 33c, extras 30c, firsts 27c, seconds 25c. Live roasters 25c to 34c, fowl 25c to 28c, ducks 35c to 38c, geese 20c, turkeys 33c to 35c.

Winnipeg—Weak and unchanged.
Moose Jaw and Saskatoon—Dealers
rre quoting country shippers for de-ivered extras 20c. firsts 18c, seconds loc, cases free; receipts heavy.
Alberta—Markets unchanged.
Vancouver—Firmer; paying country points for extras 27c, firsts 25c.
New Brunswick and Prince Edward Island markets unchanged.

cago—Spot. 22c; futures, April May 23%c, December refriger ators 2714c. New York—Extra firsts 25c, firsts 24c storage-packed extra firsts 27c, firsts 26c.

BUTTEP AND EGGS Canadian Press Despatch.
Montreal, April 24. — The butter
market is very quiet. Feeling in eggs steady.
Butter—No. 1 pasteurized, 29c; No. Eggs—Fresh specials, 33c; fresh extras, 30c; fresh firsts, 27c.

New York, April 24.—Butter firm; re-ceipts 8,825. Creamery firsts, 37c to 38c; state dairy, finest, 38c; packing stock, current make, No. 2, 27c to 27½c.

POTATOES

## Montreal, April 24.—A moderate business is passing in potatoes. Per bag carlots, \$1.25.

FLOUR Canadian Press Despatch.

Montreal, April 24.—There was nothing new in flour. A fair business continues in milifeed, and the demand for rolled oats was limited.

Flour—Man. spring wheat patents. firsts, \$6; seconds, \$5.50; strong bakers, \$5.20; winter patents, choice, \$5.55 to \$5.65.

Rolled oats—Bag, 90 lbs., \$2.80 to \$2.90.

2.30. Bran—Per ton, \$26.25. Shorts—Per ton, \$28.25. Middlings—Per ton, \$34.25.

Canadian Press Despatch, Toronto, April 24.—Manitoba flour, first patents, \$6; second patents, \$5.50. Ontario flour—\$4.60, in jute bags, Montreal and Toronto; \$4.25, bulk, sea-Good feed flour—\$1.95 per bag. Bran—Per ton, \$26. Middlings—Per ton, \$34. Shorts—Per ton, \$28.

Associated Press Despatch, Mineapolis, April 24. — Flour un-nanged; shipments, 38,776 barrels. Bran—Per ton, \$22.

### HAY AND STRAW

Canadian Press Despatch.
Toronto, April 24.—Hay, extra No. 2; imothy and No. 2, \$14.59; No. 3, \$12 o \$14; mixed, \$10 to \$12; lower grades,

Canadian Press Despatch.
Montreal, April 24.—There was no change in the baled hay market. No. 2, per ton, carlots, \$16.

Associated Press Despatch. New York, April 24.—Hay firm; No. \$33 to \$34; No. 2, \$30 to \$31.

### COTTON

### Grain Markets WINNIPEG

Stocks Make Appearance in Sales Columns.

Canadian Press Despatch.
Toronto, April 25.—Less than a score of listed stocks made their appearance in the sales columns during this morning's session of the local stock exchange and in the majority of these transactions were of the odd lot variety. Brazilian was the most active and closed with a gain of 1-2 at 511-2; General Electric preferred was off 3-4 at 521-2 on odd 4ot transactions, with Smelters 1-8c lower at 341-8. These were the only changes from the opening quotations; Dome opened 10 lower at \$16.40, while McIntyre registered an \$16.40, while McIntyre registered an \$15.50 on the coarse grains. Such as \$16.40, while McIntyre registered an \$15.50 on the coarse grains. Such as \$16.40, while McIntyre registered an \$15.50 on the coarse grains and stock and the cash coarse grains. Such as \$16.40, while McIntyre registered an \$15.50 on the coarse grains and stock and the cash coarse grains. Such as \$16.40, while McIntyre registered an \$15.50 on the coarse grains and the cash coarse grains. The cash prices: Wheter No. 1 northern \$28.60 on \$2.50 on the cash coarse grains. The second and the cash coarse grains. The cash prices: Wheter No. 1 northern \$28.60 on \$2.50 on the cash coarse grains. The cash prices: Wheter No. 1 northern \$28.60 on \$2.50 on the cash coarse grains. The second and the cash coarse grains and the cash coarse grains and the cash coarse grains.

was nothing doing in the cash coarse grains.

Casn prices:
Wheat—No. 1 northern, 98½c; No. 2 northern, 95½c; No. 3 northern, 90½c; No. 4, 85½c; No. 5, 80½c; No. 6, 75½c; feed, 71½c; track, 98½c.

Oats Oats—No. 2 C. W., 37½c; No. 3 C. W., 35½c; extra No. 1 feed, 34½c; No. 1 feed, 34½c; No. 2 feed, 31½c; rejected, 28½c; track, 37½c; No. 4 C. W., 56½c; track, 61½c; feed, 50½c; track, 61½c; feed, 50½c; track, 61½c; feed, 50½c; track, 61½c; feed, 50½c; track, 81½c; feed, 50½c; frack, 61½c; frack, 52.01½c; feed, 50½c; frack, 61½c; frack, 52.01½c; f

Canadian Press Despatch.
Winnipeg, April 25.—Futures opened as follows:
Wheat—May unchanged to ½c higher at 98%c to 98%c; July, ½c higher at \$1.01%; Oct. unchanged to ½c up at Wheat—May unchanged to 1/3c higher at 98%c to 98%c; July, 1/3c higher at \$1.01%; Oct. unchanged to 1/3c up at \$1.004 to \$1.00%.

Oats—May unchanged to 1/3c higher at 37%c; July unchanged to 1/3c higher at 39c to 391/3c.

Barley—May unchanged at 611/2c; July unchanged at 611/4c.

Flax—May 1/3c lower to unchanged at \$2.07 to \$2.071/3; July unchanged at \$2.07.

Rye—July, 1/3c higher at 65%c.

INSPECT 339 CARS OF WHEAT. Canadlan Press Despatch.

Winnipeg, April 25,—Wheat inspections yesterday totaled 339 cars, including 319 of contract grades. Last year 158 cars were inspected. Coarse grains numbered 178 cars, against 61 a year ago.

### CHICAGO

CHICAGU

Associated Press Despatch.
Chicago, April 25.—Wheat prices showed a marked upward tendency today in the early dealings. Trade, however, lacked volume. The opening, which ranged from %c off to %c advance, was followed by fractional gains all around.

Corn responded to wheat strength. After opening at %c decline to %c advance, the market scored a slight general upturn.

Oats duplicated the action of corn, starting at a shade lower to %c to %c advance, and later continuing to harden. Futures opened:
Wheat—May, \$1.02½; July, \$1.04%.
Corn—May, 76%c; July, 78%c.
Oats—May, 46%c; July, 44%c.

TORONTO.
Toronto, April 24.—Manitoba wheat,
No. 1 northern, \$1.05½.
No. 1 feed, 40c.
Manitoba oats—No. 3 C. W., 40½c;
American corn—No. 2 yellow, 95c.
Ontarjo oats—No. 2 white, 39c to 41c.
Ontario wheat—No. 2 winter, 98c to
1.02.

# No. 2, \$1.45 to \$450. Barley—Malting, 65c to 70c. Buckwheat—No. 2, 76c to 80c. Rye—No. 2, 74c to 78c.

MONTREAL. Montreal, April 24.—Prices were down c to 2c per bushel in the cash grain Ic to 2c per bushel in the cash grain market today.
Oats—Canadian western, No. 2, 51c to 52c; do., No. 3, 49c to 50c; extra No. 1 feed, 48c to 48½c; No. 2 local white, 44c to 45c.

MINNEAPOLIS.

Minneapolis, April 24.—Wheat, No. 1.
northern, \$1.10 to \$1.1558; May, \$1.105%;
July, \$1.13: Sept., \$1.1134.
Corn.—No. 3 yellow, 70%c to 71%c.
Oats.—No. 3 yellow, 70%c to 71%c.
Oats.—No. 3 white, 44c to 44%c.
Flax.—No. 1, \$2.44 to \$2.54.

### Liverpool, April 25.-Wheat-Spot, Na northern, 9s 11d. Corn—Spot, American mixed, 8s 8d.

LIVERPOOL.

CHEESE Montreal, April 24. — The cheesa market was very quiet. Finest east\* erns, 12½c to 13c.

New York, April 24.—Cheese steady:

## Newsprint Covers the Civilized Globe

The newspaper press is a giant of a thousand mouths! Be it the mighty metropolitan thunderer or the quiet, insistent voice of the rural weekly, it commands the attention of the world.

Canada, with abundant resources of the very fodder this giant feeds on, is fast becoming, through its newsprint mills, the great provider of the continent's press. It is one of our greatest exporting industries.

We have prepared an interesting analysis of the Newsprint Industry. A copy will be sent upon request.



NESBITT, THOMSON

Royal Bank Building, LONDON, Ont. Toronto Montreal Hamilton

Winnipeg

and Company, Limited