

FINANCIAL, MARKET AND COMMERCIAL SECTION

REL SHOWS A SLIGHT
ADVANCE AT MONTREAL

MONTREAL, Jan. 2.—Atlantic Sugar finished nearly one-third of today's large total, dealing in this issue amounting to over 3,000 shares. The result of this heavy trading was a net decline in the price amounting to 1/4 point, the final sale being at 74 1/2, and the final bid at 74 1/4. The preferreds gained a 1/4 point to 120. Next in activity came Dominion Steel with 3,700 shares, and Brompton with 3,500 shares.

The papers were irregular, scoring generally either large gains or large losses. For example, Price Brothers jumped 20 points to 280, with 250 bid, and Abitibi advanced to 290, with 250 bid.

Steel of Canada showed a slightly higher trend, the closing price at 88 showing a net gain of a fraction. The Detroit United Railway came to the front with an advance of 5 points to a new record high at 112 1/2, with the close at 112 and 111 1/2 bid at the close. Dealing in the stock amounted to 1,735 shares.

Bonds were irregular, with Spanish River 7 1/2 up 1 cent at 95, and Quebec Railway 2 1/2 down 1 cent at 93. In the unlisted department North American continued to show strength, adding further fraction at 6 1/2, in active trading.

Total trading listed stocks, 31,777 shares; bonds, 10,413; unlisted, 1,735. MONTREAL SALES.

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YEAR OPENS AUSPICIOUSLY;
\$400,000,000 IN INTEREST
TO BE DISTRIBUTED SHORTLYCall Money Dropped From 15
Per Cent To 6 Per Cent On
New York Stock Market
Yesterday.

NEW YORK, Jan. 2.—The new year opened auspiciously in the financial district, the stock market adding many substantial gains to the bridges of 1919, and the bond market showing a net gain of 1/4 point. The new year opened auspiciously in the financial district, the stock market adding many substantial gains to the bridges of 1919, and the bond market showing a net gain of 1/4 point.

Although the current month's will witness interest and dividend disbursements of almost \$400,000,000 today's money rates were surprisingly easy, this condition, however, applying only to demand funds.

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COLD WEATHER FORCED
CORN UP AT CHICAGO

CHICAGO, Jan. 2.—Below zero temperatures led to a rush of buying in the corn market today, and forced up quotations. The finish, although unsettled, was 1c to 2c net higher, with January, \$1.32 1/2, to \$1.35 1/2, and May, \$1.32 1/2, to \$1.35 1/2.

The chief incentive for the buying of corn was the fact that the extreme cold weather was likely to increase the delay in supplies needed to replenish stocks at terminals. At the outset, however, a short car shortage was also a decided factor.

Provisions moved with grain and corn, but in the late afternoon, heavy rain falling on the market, the price of corn was forced down to 1c to 2c net lower.

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NEW YORK, Jan. 2.—Sugar—Raw, unchanged. Centrifugal—13c. Granulated—13c. Sugar—Raw, unchanged. Centrifugal—13c. Granulated—13c.

BOSTON, Jan. 2.—The Commercial Bulletin tomorrow will say: The usual year-end dullness has prevailed the week this week, but prices remain firm. The goods market is well sold ahead, and the demand for good stocks fairly keen.

BANK OF ENGLAND'S WEEKLY STATEMENT. London, Jan. 2.—The weekly statement of the Bank of England shows the following changes. Total reserve increased £740,000; circulation decreased £739,000; bullion decreased £49,411; other securities increased £1,125,000; deposits increased £2,000,000; government securities increased £2,274,000. The proportion of the bank's reserve to liability this week is 3.20 per cent. This week it was 3.15 per cent.

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Saving is a most beneficial habit, and an easy one to acquire. Place a certain amount of your income in this Bank at regular intervals. Deposits have a marvelous way of growing and in a short time you will have a Savings Account of four figures.

IMPERIAL BANK

London Branch, A. J. Goodall, Manager. Branches also at St. Thomas and Sparta.

ATTRACTIVE
JANUARY INVESTMENTSCANADIAN
Government, Municipal and Corporation
SECURITIES

Many millions of dollars will be received in interest or dividends by security holders early in January. In addition, savings have accumulated to an unprecedented extent in Canada. For the investment of these or other available funds, Government, Municipal and Corporation securities constitute what are regarded as the most satisfactory forms of investment.

The under-noted investments have been selected by us out of our general holdings as being especially attractive to the investor for the security which they afford and the income which they yield.

SECURITY: DOMINION OF CANADA. War Loans, all issues: At market about 5.10 to 5.85% CITY OF LONDON. 6% Bonds, due 1st March, 1928. 5.75% CITY OF WELAND. 5% Bonds, due 1st July, 1925. 5.75% DOMINION OF CANADA Guaranteed. Issued by Canadian Northern Alberta Railway 3 1/2% Debenture Stock, due 4th May, 1920. 5.75% CITY OF WINNIPEG. 4% Bonds, due 4th April, 1925. 5.75% CITY OF WINNIPEG. 4% Bonds, due 30th April, 1923. 5.75% PROVINCE OF SASKATCHEWAN. 4 1/2% Registered Stock, due 1st January, 1934. 5.75% PROVINCE OF SASKATCHEWAN. 4% Debenture Stock, due 1st January, 1931. 5.75% CITY OF GALT, Ontario. 5% Bonds, due 20th March, 1933, and 1st April, 1943. 5.75% TOWN OF STRATHROY, Ontario. 5 1/2% Bonds, due 1st January, 1921-1940. 5.75% DOMINION OF CANADA Guaranteed. Issued by Canadian Northern Railway 4% Debenture Stock, due 1st Sept., 1934. 5.75% CITY OF WINDSOR. 5% Bonds, due 1st February, 1923. 5.88% CITY OF AMHERST, N.S. 4 1/2% Bonds, due 1st April, 1933. 5.83% WINNIPEG WATER DISTRICT. 4 1/2% Registered Stock, due 1st March, 1934. 5.88% PROVINCE OF BRITISH COLUMBIA Guaranteed. Issued by Nicomen Dyking District. 4% Bonds, due 1st May, 1933. 6.00% PROVINCE OF BRITISH COLUMBIA Guaranteed. Issued by Pacific Great Eastern. 4 1/2% Debenture Stock, due 15th July, 1942. 6.25% PROVINCE OF BRITISH COLUMBIA Guaranteed. Issued by Canadian Northern Pacific. 4% Debenture Stock, due 2nd April, 1950. 6.25% PROVINCE OF ALBERTA Guaranteed. Issued by Canadian Northern Western Railway. 4 1/2% Debenture Stock, due 16th February, 1942. 6.25% INTERNATIONAL MILLING COMPANY. 6% First Mortgage Bonds, due 1st July, 1930. 6.25% TRANSATLANTIC STEAMSHIP COMPANY LIMITED. 6% First Mortgage Bonds, due 1st June, 1920-1-2. 6.25% HOWARD SMITH PAPER MILLS. 6% First Mortgage Bonds, due 1st June, 1934. 6.50% PENMANS LIMITED. 5% First Mortgage Bonds, due 1st November, 1926. 6.75% GOODYEAR TIRE & RUBBER COMPANY OF CANADA, LIMITED. 7% Sinking Fund Cumulative Preferred Stock. 7.18%

Copy of January List gladly sent on request. Delivery of these securities will be made to the purchasers free of all delivery charges.

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BONDS

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