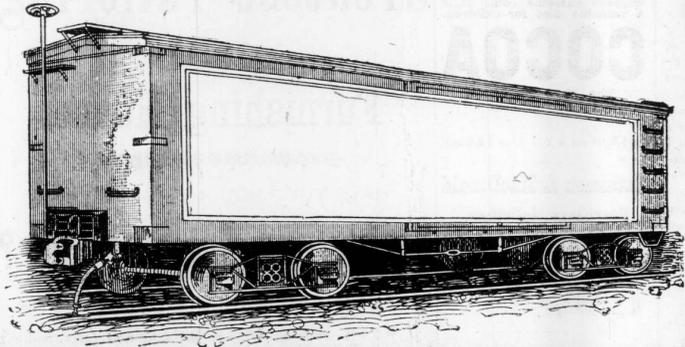


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asserted yesterday in an exceptionally well informed quarter that this was the only possible basis for a compromise. Up to 8 o'clock last evening Ambassador Meyer had received no message from Washington. The exchange of telegrams between Portsmouth and the foreign office continues, but the nature of these despatches is a most carefully guarded secret. It can be asserted, however, on the best authority, that any suggestion to Russia from any source whatever that she accept the terms relating to the payment of indemnity would be most unwelcome. On that point, it is reiterated, Russia has said her last word. Such a suggestion and even a peace settlement along most such lines is expected. Russia is showing no nervousness regarding the outcome of the negotiations. The Emperor is calm and serene, and evidence of confidence in his difficulty and the course he is pursuing in the conviction that Russia has ceded all she can, are noticeable among all intelligent classes. The disasters of Liao Yang, Mukden and the Sea of Japan seem almost to be forgotten. One hears frequent expressions of confidence in the army in Manchuria to defeat the enemy. Behind Russia's refusal to pay an indemnity there is not only the determination not to do an undignified thing, which is without precedent in history, but the belief that the payment of an indemnity would permit Japan soon to assume the attitude of an aggressive neighbor. The Russian government must colonize Siberia, and in the course of time Russia's influence on the Pacific is bound to expand. In this connection a well informed diplomat said to the Associated Press:

"If the bankers would say to Japan you can have money for the conclusion of peace but not a penny for the continuance of the war, peace would be declared tomorrow. The financiers have the matter entirely in their hands."

Portsmouth, N. H., Aug. 27.—The life of the peace conference to-day seems to hang by a thread, but the thread will not be broken to-morrow. At 10 o'clock tonight, after a forty-five minute conference between Mr. Takahira and M. Witte, the postponement of the meeting was announced. Mr. Witte explained to the Associated Press that Mr. Takahira had told him that no new instructions had reached him from Tokyo, and fearing none might be received before the meeting to-morrow, he had suggested the propriety of postponing the meeting until Tuesday. To this M. Witte said he had readily assented. Mr. Takahira made the following statement to the Associated Press:

"Inasmuch as this conference was initiated by the friendly offices of your president, after consultation we felt that we should be cautious about terminating its labors."

Pressed as to whether he regarded the situation as hopeless, Mr. Takahira said:

"No, not hopeless but almost hopeless."

This in itself, from one who has spoken almost in the most guarded fashion, is sufficient to show the desperation of the situation. The real crux in the negotiations is at hand. It is very acute, but if it can be tidied over for a few days without a rupture on a basis of peace acceptable to both sides may come very suddenly. But to save the situation now Japan must speak. If on Tuesday she has nothing to offer, all is over. M. Witte, even if he would, is powerless to make a new step. His hands are tied. He now occupies the role of an imperial messenger who transmits his master's orders to Baron Komura. And Baron Komura turns them over to Tokyo for the response. The conference room has been a place for negotiation. It is simply the place where the Emperor of the warring countries exchange their communications by the hands of their envoys. And upon the point of indemnity or "reimbursement of frais de guerre" under any disguise Emperor Nicholas has given the Mikado his last word. M. Witte accepts it as final, and in writing yesterday informed the Japanese envoys that Russia would have nothing further to say upon the subject. Russia would cede half of Sakhalin and pay the cost of the maintenance of the Russian prisoners, but that was all. Emperor Nicholas had given the same response to the president through Ambassador Meyer. If a Russian generally seem not displeased with the situation. They believe Japan has been diplomatically manoeuvred into a corner from which, if she now persists in her attempt to exact tribute with the alternative of a continuation of the war, she cannot extricate herself before the public opinion of the world. Japan here and in Europe, they say, appealed for sympathy on the ground that Russia had compelled to take up arms to protect her life. The fortune of war had gone in her favor and Russia, recognizing that she had been beaten and preferring peace to the continuation of the war, had agreed to cede upon every point involved in the quarrel. She was willing to allow Japan full swing in Korea, she was willing to get out of Manchuria, bag and baggage, and commit herself to the recognition of China's integrity and the policy of "the open door." But Japan insisted upon tribute and because Russia refused, prolonged the campaign. In that act they contend Japan would change the purpose and character of the war, which would cease to be longer one of principle, but degenerate into a war for the extraction of money. There is no doubt that the upon every point involved in the aspect of the situation and they do not propose to be placed in this position if it can be helped. With the sentiment existing in Japan demanding reimbursement for the expenses of the war, a money payment beyond what would be maintained for the maintenance of the Russian prisoners and the Chinese Eastern railroad could not be foregone. But if redemption by Russia could be placed upon purely a commercial basis, Russia might agree to it. Logic points in this direction for the ultimate compromise if there is to be one.

Portsmouth, Aug. 29.—The long and bloody war between Japan and Russia is ended. The Terms of Peace were settled by Witte and Komura at the

session of the Conference this morning and in the afternoon preliminary arrangements for an armistice were concluded. The actual work of framing the Treaty of Portsmouth was by mutual consent turned over to Demaree, the great Russian International lawyer, and Mr. Denison, who for twenty-five years has been the legal adviser of the Japanese war office. The Treaty will be completed by the end of this week. This happy ending brought about by the heroic intervention of President Roosevelt, was sudden and dramatic. Japan with the magnanimity of the victor at the last moment yielded everything at issue. When Komura to-day offered the revised conditions outlined yesterday Witte, who had no power to accept any terms but the division of Sakhalin and to reimburse Japan for the maintenance of Russian prisoners again promptly declined the offer. He expected a rupture in the negotiations and was thunderstruck by what happened. Japan neither anything. Articles ten and eleven relating to the interned warship and the limitation of Russia's sea-power in the East were withdrawn and Japan waived all her claim to an indemnity. Both sides, once the deadlock was broken, wanted a just and lasting peace and it now looks as though the new treaty will be a wonderfully friendly document, almost on the basis of a future alliance. Japan will be paid for the maintenance of the Russian prisoners. Only that portion of Chinese Eastern railway south of Oyama's position at Chantauk shall be ceded to Japan. Sakhalin shall be practically neutralized, the Russians purchasing the northern half at a price to be agreed upon by arbitration and each side binds itself not to fortify its portion of the island. Japan also promises not to fortify Hesperous Strait between Sakhalin and Hokkaido, which would bar Russia's route to the Pacific. Each country will secure for the other the benefit of the most favored nation clause and the open door. Other conditions are as formerly agreed upon.

LOCAL AND OTHER ITEMS

A ship laden with cases of oil and naples, lying in the stream near St. John's Island, N. Y., on Thursday last was struck by lightning during a terrific storm and was burned. The twenty-five men on board left the ship just after she was struck and got ashore.

The eclipses of the sun was quite visible to the naked eye between seven and eight o'clock this morning. More than half of the sun's surface was obscured and the bright portion appeared in the form of a crescent. One of the nearest points of total eclipse in North America was at Hamilton Inlet in Labrador, where the Dominion astronomical officers were in attendance. Other principal points of observation were in Spain, Egypt and Arabia.

A terrific wind and rain storm swept over the whole eastern part of the island Monday night. Rain fell in torrents from eleven o'clock till early in the morning. The schooner Lochiel from Kichibuto for the Magdalen Islands with a cargo of lumber put into Souris for shelter but she was unable to anchor and was driven ashore under the Light House and is reported to be a total wreck. The crew were saved.

DIED

Suddenly at Souris West, on Aug. 23rd, Jessie Mullaly, aged 25. May her soul rest in Peace.

At Souris, on Saturday, the 26th inst. Dr. Edwin P. Ford, age 85 years. Dr. Ford was a native of County Carlow, Ireland, and emigrated to this country many years ago, where he has since been engaged in the drug business. R. I. P.

In this city, on Sunday, Aug. 27th, after a lingering illness, Mrs. Ann Baldwin, widow of the late Timothy Baldwin, in the 78th year of her age. May her soul rest in peace.

Henry Elliott, Esq., of Sherbrooke, N. S., Inspector and Superintendent of Bridge Construction for Nova Scotia says: "A bottle of MINARD'S LINIMENT cured me of a very severe sprain of my leg, caused by a fall while building a bridge at Doherty Creek, Cumberland Co." Nov. 17, 1893.

Boot Bargains For August.

25 per cent. discount on the following lines, all this year's importations, new and attractive styles by the best makers:

Women's Dongola low Shoes, \$2.50 for \$1.85.

Women's Dongola Laced Boots, patent tip, heavy or light soles, \$3.50 and \$3.25 for \$2.63 and \$2.44.

Men's "Hub" Boots, Goodyear Welt, \$3.50, \$4.00 and \$5.00 for \$2.63, \$3.00 and \$3.75.

Also a big job lot at 75c. a pair containing all kinds of shoes.

Alley & Co.

Charlottetown, P. E. I.

LOCAL AND OTHER ITEMS.

Quebec advises say that the famous Falls of Montmorency are completely dry. On Sunday last thousands visited the dry "Falls."

Albert Larochelle, eleven years of age was drowned at the Falls of Montmorency by falling from his father's scow.

Three boys, aged two, four and six years children of Warren Reid of Middle Coveville N. B. are dead as the result of poison. It is supposed they ate poisonous plants.

At Farmington Conn. on Thursday last William Shaw, thirty-seven years old, was killed by lightning while under the baseball grand stand, where he went to escape the heavy down pour of rain.

Word comes from Nagasaki that on the 25th, the British steamer "Haratong" and the Japanese transport "King" collided on Thursday in the inland sea. The transport sank and 160 men were drowned.

The American steaming Peonic, Philadelphia to New Orleans sank off the coast of Florida on Monday so suddenly that only two of her crew of twenty-five were able to cut away a boat and save their lives.

At Digby N. S. on Wednesday last in the Supreme Court before Judge Mesinger, the murder of Mary Ward and was sentenced to death to take effect on December 20th.

Rev. Father O'Leary, who was one of the chaplains of the Royal Canadian Regiment in South Africa and who retired from active work of the ministry a few months ago, has been appointed to a position in the archives branch of the department of agriculture, Ottawa.

Quebec's historic Plains of Abraham are to be restored to the condition they were in before being purchased by the government and handed over to the city for a park, and are to be again used as a military review ground, etc., and likely a race track for the Quebec Turf Club.

Sir Michael Hicks Beach, ex-chancellor of the Exchequer of Great Britain with his wife and two daughters arrived at New York on the Umbria Monday Morning and went directly to Grand Central Station where they took the first train for Vancouver, B. C. Sir Michael is on his way to Singapore on a Government mission.

Fernie B. C. was again visited by a disastrous fire on Monday which caused the destruction of \$45,000 worth of property. The fire swept an entire block of buildings 300 feet by 240 feet which consisted of Queen's Hotel, Baptist Church, soda-water factory, small store, hay warehouse four boarding houses and several residences.

The City Council of Moncton recently decided to take steps to purchase a property at the lower end of the city for "Bore Park" Legislation authorizing the council to purchase the property for park purposes will be had, and it was decided to vote \$7,500 towards the proposed park, providing \$4,500 in private subscriptions is secured.

An experienced miner, named Alex. McKinnon was killed in the Springhill N. S. Colliery on Monday. The side of the coal tunnel sagged and he was caught by the rush of coal and pinned against the opposite wall. For hours willing hands worked to rescue him, but as fast as they shoveled coal away more fell in and finally poor McKinnon was unable to hold out any longer.

In the yacht race for the Prince of Wales Cup, at Halifax on Saturday, the Elmina of New York won, the Corona second, two minutes and three seconds behind and the Gloria of Sydney third, twenty seven minutes behind. This is the first time that the cup has left Halifax since it was presented to the Halifax yachtmen forty-five years ago, by Albert Edward, now Edward VII.

The parishioners of St. Teresa's purpose holding a picnic near the church on Labor Day, Monday next Sept. 4th. The picnic is in aid of the church funds. A worthy object, a beautiful locality and appropriate amusements should attract a large attendance. Those in charge of the arrangements will exert themselves in every way to make the outing an ideal one for all who attend.

The Jesuit Fathers, Devlin and Tourgon concluded a very successful mission at St. Columba's East Point, on Sunday evening last. The exercises concluded with renewal of baptismal vows, Pater Benedictio and Benediction of the Blessed Sacrament. The Fathers remain at St. Columba till Thursday of this week and on Sunday next open a mission at All Saints, Cardigan Bridge.

The School for the Blind at Halifax will re-open on Saturday, September 2nd. Upwards of one hundred and thirty pupils are expected to be in attendance. During the progress of the Provincial Exhibition daily concerts will be given in the Assembly of the school at 4 p. m. Saturday excepted. Admission Free. A cordial invitation to visit the Institution is extended to all who purpose attending the Exhibition.

Mr. George Brady, son of Mr. Francis Brady, contractor, Kelly's Cross returned to Montreal a few days ago where he enters the novitiate of the Jesuit Fathers Mission de St. Joseph Sault au Rocleil. Mr. Brady is a young man of irreproachable character, good attainments and a general favorite and will be much missed particularly in the home circle. His many friends wish him God speed and hope he may live to attain the fulfillment of his laudable aspirations.

At the meeting of the Cheese Board Friday, the following cheese were boarded: Orwell, 90; Dundas, 78; Stanley Bridge, 180; Cornwall, 80; Lakeville, 95; Red Point, 55; New Glasgow, 200; Union, 125; East River, 50; Hazelbrook, 75; New Dominion, 50; Red House—all were sold except New Glasgow to A. J. Bitts for 11 3/4. This is the best price for this time of the year ever paid any season in the history of the Board. Following was the cable—Montreal firm and steady; Montreal eastern, 11 1/2 to 11 3/4; Montreal western 11 1/2 to 11 3/4; Kingston, 11 1/2 to 11 5/8; London, 14 to 15 sh.

Silk Waists

At Startling Reductions.

We've altogether too many Silk and Lustre Waists. We've determined on a special reduction sale. Nearly all the waists mentioned below have the "full wrist" sleeve—a style which is most, may be easily and quickly remedied. In every other respect the waists are in perfect condition, the product of the best silk, material and workmanship. Waists of finest Silk, attractively made and perfect fitting offered at less than actual cost of making.

Every waist is a bargain, some greater than others. For instance, the lot reduced to \$1.50 contains waists worth from \$8.90 to \$10.50. Shrewd buyers will come quickly—first choosing is best.

Elegant Silk Waists in white, cream, fawn and black of lousine, takeda and merveilleux silk elegantly finished and elaborately trimmed. Sizes 32, 34, 36 only, regular prices \$3.90 to \$10.50, all reduced to the one price.....\$4.50

A line of very pretty Japan taffeta silk waists in black and white, sizes 34, 36 only, prettily tucked and box pleated front and back. Regular selling price \$4.75. Reduced to special price.....\$2.30

Pretty waists of fine quality navy lustre. Front shoulder straps, and cuffs effectively trimmed with silk piping—some green, some green, some red, pretty fancy enamel buttons to match, sizes 34, 36, 38 only, regular prices \$3.25, specially reduced price.....\$2.20

Beautifully embroidered white, 36 cream Japron taffeta silk waists very prettily made, tucked and trimmed with wide silk insertion sizes 34, 36 only, regular prices \$5.30 to \$7.20, all reduced to one price.....\$3.15

This lot consists of waists of luster and Jap taffeta silk, colors and white, cream, pink and brown mostly finished with stippling and tucks, some insertion trimmed sizes 34, 36, 38 only, regular prices \$3.90, special reduced price \$2.80

Waists of fair quality lustre in golden brown and black. Plainly but neatly made, box pleats front and back, tucked sleeves, self collar sizes 34, 36, 38, 40 and 42, regular price \$4.50 special reduction price.....\$1.68

WEEKS, Wholesale and Retail.

CORN MEAL! AND FLOUR

We have a heavy stock of best imported Cornmeal. Also a few bags of cheap Flour which we are selling low.

Up town store, W. F. Carter's old stand, corner Queen and Kent Sts.

Down town store, corner Queen and Dorchester Streets.

CHARLOTTETOWN.

Flour Flour.

We carry a large stock of Flour, and can suit you in quality and price.

Groceries.

Our store has gained a reputation for reliable Groceries. Our trade during 1904 has been very satisfactory. We shall put forth every effort during the present year to give our customers the best possible service.

Eureka Tea.

If you have never tried our Eureka Tea it will pay you to do so. It is blended especially for our trade, and our sales on it show a continued increase. Price 25 cents per lb.

Preserves.—We manufacture all our own Preserves, and can guarantee them strictly pure. Sold wholesale and retail.

R. F. Maddigan & Co.

Eureka Grocery, QUEEN STREET, CHARLOTTETOWN, P. E. I.