

great value is not easily disposed of to advantage. There seems to be a general feeling in favor of some scheme of recapitalization whereby the shareholders will have certificates that may easily be bought or sold on the exchange. Although no definite arrangement was decided upon at the general meeting it would not be surprising if some action were taken in the near future. Up to date this company has returned to the shareholders, dividends to the extent of 13,300 per cent. on the issued capital.

At the Ophir Mine the foundation for the compressor is finished and the compressor will probably be in place by about June 8. The boilers are being bricked in and the management expect to have the plant in running order about June 21.

The shaft of the Hargraves has reached a depth of 275 feet, and at this level a cross-cut will be driven. Some work has also been done at the 75 and 175 foot level, but up to date good silver values have not been encountered.

The directors of the Trinity Mining Company have decided to go into liquidation. This company owns two claims in Coleman Township.

The values have given out in the new vein at the Beaver, at a point where a change in direction of the vein occurred. This, however, is a common thing with the veins in this locality and the management expect to get the values again in a short distance. The diamond drills working in the mine have struck two new calcite veins which have not been found as yet to carry silver values.

There have been two accidents within a week, caused by drilling into missed holes, whereby four men were very seriously injured. It is too much to say that a more rigid mine inspection would have prevented these accidents, but it is undoubtedly true that it would prevent some of the fatalities occurring. The inspection given the Cobalt camp is excellent, so far as it goes, but the inspector has altogether too much work to do, to give this district the attention it deserves. A permanent inspector for the camp is badly needed, and the Government is greatly to be censured that one has not been appointed before this. Neglect of this matter has already caused the loss of too many lives.

The Nipissing Central Railroad Company has completed their surveys for the electric line to be run between Cobalt and Haileybury, and the contract for building has been let to the Nova Scotia Construction Company, of Sydney, C.B. Work will be started at once and it is estimated that the cost will be about \$125,000. Power will probably be obtained from one of the companies bringing power into the town.

The cyanide plant of Buffalo Mine, to be operated in connection with the present mill, is about completed and will probably be started about the 1st of July. For the fiscal year ending May 10th the average assay of the mill rock was 43 ounces and a total saving of 86.4 per cent. was made. The average value of the concentrates was 1,500 ounces. Commencing with July a complete monthly statement will be issued to the stockholders giving the details of the mining operations and cost and profit of the ore milled and mined.

A new company known as the Lang Caswell Cobalt Mines Company, Limited, has been formed to take over the holdings of the Lang Caswell Syndicate, which consist of 440 acres in the first concession of Lorraine. The capital of the new company is \$1,500,000, all of which was subscribed for by the directors at a meeting held a short time ago. A shaft, sunk to a depth of over 60 feet is being continued to the 100-foot level. Another shaft will be sunk to the same depth on the best showing on No. 1 property, and these two workings will be connected by a cross cut.

The Pontiac Mine has shut down for the time being owing to the fact that the workings have progressed beyond the point

where steam can be successfully used for the drills. It is understood that negotiations are under way for the purchase of air from the King Edward or the Silver Cross Mines, and if such are satisfactorily completed, work may be resumed. In the meantime surface prospecting is being carried on.

Mr. M. McCallum has resigned his position as superintendent of the Pan Silver and he will be succeeded in that capacity by Mr. J. A. Skeene. The No. 4 shaft has reached a depth of 215 feet and at this point a station is being cut. A cross cut will be run to tap No. 4 vein.

The Silver Cliff Mine has a force of 30 men at work doing development on No. 1 and 2 veins. These workings will probably be connected about the last of June. Work of any great extent will not be undertaken until the hydraulic air is ready.

A strike has been made on the No. 7 vein of the King Edward in the raise, 45 feet above the 150 foot level where the vein widened from a mere stringer to between 2 to 4 inches of high grade ore. No. 7 vein runs parallel to No. 5, on which a new ore body was discovered a short time ago. A prospecting tunnel is being driven into the hill from the side of Cross Lake, but nothing of value has as yet been discovered. The mill is putting through about 20 tons of ore a day.

The Townsite Mine is to open up again about the 1st of July. The necessary capital was raised by the issue of debentures to the amount of \$100,000, which were largely subscribed for in England.

The Nancy Helen Mine is getting ready to commence their diamond drilling operations from the 190-foot level of the main shaft. Other underground operations have been suspended in the meantime.

The main shaft of the Wettlauffer Mine in South Lorraine has been sunk 70 feet, and in the first 60 feet \$15,000 worth of ore was taken out.

The capacity of the mill at the Reddick Mine at Larder Lake will be increased by the addition of a tube mill. Twenty men are employed in sinking the shaft, trenching and cutting timber. At the Cleopatra Mine, a large force of men will be employed this summer in prospecting the surface. It is believed that Mr. George Taunt, who is a prominent stockholder in the Chesterfield and the Lucky Boys, is trying to arrange for a lease of the mill on the Harris Maxwell for the purpose of making a mill run of the ore from the former properties.

There is considerable disappointment around Gowganda, as there is not the number of people going into the country that was expected. On the whole the Miller, Everett and Shanty Lake sections seem to be the best and there is a good deal of work being done on the properties there. The Everett Silver Cobalt Syndicate have erected two permanent camps at Everett Lake and are employing 100 men. This company has twenty-one claims that were purchased from the Miller Lake & Everett Mines Co., Limited. A find of silver has been made on Cartwright's Claim, adjoining the Blackburn Mine on Everett Lake. The vein was traced from the latter property. The Blackburn is one of the most promising mines in the new district, and now has a complete plant running. On McRae's property at Shanty Lake there is silver showing in eleven veins, and considerable development work has been done. The German Development Company has a force of men working on their properties at Shanty Lake. On the Burns property, in the same section, a new two-inch vein of high-grade ore has been encountered. On June the 5th there was a rush to Smoothwater Lake where silver was reported to have been found. There is only a small diabase area, however, and there is a good deal of staking on the quartzite. The Welcome Lake section is receiving considerable attention at the present time and several promising discoveries are reported to have been