

## Farmers' Financial Directory

# THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President  
JOHN AIRD, General Manager H. V. F. JONES, Assistant General Manager  
V. O. BROWN, Superintendent of Central Western Branches

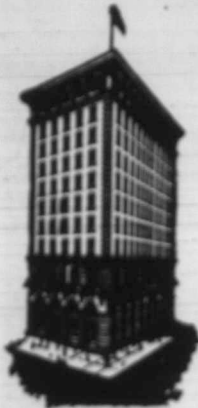
CAPITAL \$15,000,000 RESERVE FUND \$13,500,000

### FARMERS' BUSINESS

The Canadian Bank of Commerce extends to Farmers every facility for the transaction of their banking business, including the discount and collection of sales notes. Blank sales notes are supplied free of charge on application.

## UNION BANK OF CANADA

### A Strong Far-Reaching Organization



Head Office, Winnipeg  
Total Assets over \$50,000,000  
Deposits over \$72,000,000

The local office of the Union Bank of Canada is but one of over 315 Branches in Canada, more than 200 of them in the West. Through this organization we offer a Banking Service covering the whole Dominion thoroughly. Open an account with the Union Bank of Canada, and take advantage of our exceptional facilities.

#### BRANCHES IN ALBERTA

Airdrie, Alderson, Alix, Barons, Bashaw, Bassano, Bellevue, Blackie, Blairmore, Bowden, Bow Island, Brooks, Bruderheim, Calgary, Cardston, Carstairs, Cereal, Chinook, Clairmont, Claresholm, Cochrane, Consort, Cowley, Idsberry, Edmonton, Empress, Foremost, Fort Saskatchewan, Grande Prairie, Grassy Lake, Hanna, High River, Hillcrest, Innisfail, Irvine, Jenner, Lacombe, Langdon, Lethbridge, Macleod, Medicine Hat, Okotoks, Pincher Creek, Seven Persons, Spirit River, Standard, Strathmore, Swallow, Three Hills, Wainwright, Winnipeg.

The continuance of a creamery must largely depend on the willingness of its members to support it by supplying it with all their milk. But in districts where there is a proprietary concern in competition with the creamery the suppliers may be tempted away by higher prices. In order to protect the creamery what is known as a "binding rule" has been introduced by which every member binds himself to supply the creamery all milk which is not required for his own consumption. This rule has been challenged several times in the law courts and has been redrafted with the best legal advice. It is now firmly established and is of the greatest importance to creameries. It is regrettable however that a loophole of escape from these obligations is provided by the fact that most creameries derive a good deal of milk from farmers who are not members, either because they do not wish to subscribe share capital, or because they wish to avoid the binding rule. There would be a good deal to be said for making this impossible by rule, but some managers claim that they do not wish to add unnecessarily to the share capital, on which 5 per cent must be paid.

A number of creameries have undertaken the joint purchase of their members' agricultural requirements, which are paid for out of the milk checks. Some also market eggs and poultry in addition to butter, while there has been an important development lately in using the power of the creamery to turn a grinding mill for milling the members' wheat and other grain. This is much appreciated in remote country districts, where there is no mill available, and should lead to a considerable increase in the acreage under grain crops. Finally a certain number of creameries which have surplus funds available lend money to their members on the security of their milk; but this practice is not officially encouraged.

#### RULES FOR BORROWING MONEY

Many things need to be considered in borrowing money. T. N. Carver of the U.S. Department of Agriculture, lays down the following five rules to be observed in securing a loan.

- 1.—Make sure that the purpose for which the borrowed money is to be used will produce a return greater than needed to pay the debt.
- 2.—The contract should provide for the repayment of the principal at the most convenient time, that is when the borrower is most likely to have the means wherewith to repay it.
- 3.—The length of time the debt is to run should have a close relation to the productive life of the improvement for which the money is borrowed.
- 4.—Provision should be made in the long time loan for the gradual reduction of the principal.
- 5.—As low interest rates as possible should be secured.

—North Dakota Experiment Station.

#### Hail Insurance Problem

Continued from Page 11

4.—That every effort be made to induce all the municipalities which are under the plan to assume full mutual pro rata responsibility for the deficit and to pay such assessments as may be found necessary for the repayment of the amount involved. This would also unavoidably involve full mutual responsibility for any future deficit which may occur. The whole question is one for municipal rather than for provincial action. The municipalities must decide for themselves what they are prepared to do and then ask the legislature to so amend the Hail Insurance Act as to make the course upon which they have decided possible. The government or even the legislature could not exercise any coercion in a matter of this kind.

5.—Any step which is taken affecting the municipalities under the scheme can only be taken with the consent of the ratepayers of each of the municipalities affected.

6.—Nothing can be done towards meeting the deficit of the present year unless the same protection is guaranteed to all ratepayers against all deficits which may occur in future years.

It should be readily evident to every one that it would be the very height of injustice to load this year's deficit upon the farmers of the participating municipalities without guaranteeing to each of them the same protection when his turn for a hail-out comes as it is certain

#### Choice Manitoba

## Farms for Sale

Apply for List to

Canada Permanent Trust Company, 298 Garry St., Winnipeg  
GEO. F. R. HARRIS, Manager

THE

## Weyburn Security Bank

Head Office: Weyburn, Sask.

EIGHTEEN BRANCHES IN SASKATCHEWAN

A Western Banking Institution for Western People

H. O. POWELL - General Manager

## We Have For Sale

a few beautiful Homes and Ranches

In the Modesto Irrigation District

In the Stanislaus County California

Where the Land Owns the Water.

Best Soil, Climate and Irrigation System in California. Write us for information and literature.

The Wascana Land Co.

Modesto, Cal. N. E. Baumunk, Pres.

## Money to Loan

on improved farm property

Lowest Current Rates

Apply through our representative in your district or direct to our nearest office.

National Trust Company Limited.

323 Main Street WINNIPEG

TORONTO MONTREAL  
EDMONTON REGINA  
SASKATOON

## THE Grain Growers' Grain Company Limited

The annual general meeting of the shareholders of The Grain Growers' Grain Company Limited will be held at the hour of 10 o'clock in the forenoon, at the Industrial Bureau in the city of Winnipeg, on Wednesday the 29th day of November, A.D. 1916.

Dated at the City of Winnipeg, this 23rd day of October, 1916.

WILLIAM MOFFAT, Secretary.

## THE HOME BANK OF CANADA

ORIGINAL 1854 CHARTER

### Notice of Quarterly Dividend

Notice is hereby given that a Dividend at the rate of five per cent (5%) per annum upon the paid-up Capital Stock of this Bank, has been declared for the three months ending the 30th November, 1916, and that the same will be payable at the Head Office and Branches on and after Friday the 1st December, 1916. The Transfer Books will be closed from the 16th November to the 30th November, 1916, both days inclusive.

By Order of the Board, J. COOPER MASON, Acting General Manager.  
Toronto, October 25th, 1916.

### MONEY TO LOAN

in moderate amounts on improved farm property occupied by the owner and situated not more than 10 miles from elevator and railroad.

Full particulars from our agent in your district, or

UNION TRUST COMPANY LIMITED

REGINA, SASK.

WINNIPEG, MAN.

## FARMERS!

### Money to Lend - Farms for Sale

We have a limited amount of Trust Money to lend on improved farms situated within a ten-mile radius of Elevator and Railway where the owner—not a renter—is in residence, maintaining the farm in first-class shape. We have also some excellent bargains in farms, improved and unimproved, belonging to Trust Estates under our care, which must be realized at once. Send for our lists. Agents wanted in unrepresented districts. References required. Apply to

THE STANDARD TRUSTS COMPANY  
WINNIPEG