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At the Quinquennial Division on the close of 1876, the holder elected to take his profits by way of **TEMPORARY REDUCTION OF PREMIUM**, and has had the benefit of the same.
This Policy-holder will, at the ensuing Quinquennial Division, after the close of the present year (1881), have a **TEMPORARY REDUCTION** for the ensuing five years \$9.78, EQUAL to 46.81 per cent. of the annual premium.
The cash profits for the five years are \$42.65, equal to 41 per cent. of the premiums paid during that period.
The cash profits if used as a **PERMANENT REDUCTION** would reduce all future premiums by \$26.5, equal to 12.68 per cent. of the annual premium.
The above unsurpassed results are the profits for the **SECOND FIVE YEARS** of the policy.
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A plan and specification of the work to be done can be seen at this office, and at the Lachine Canal Office, Montreal, on and after TUESDAY, the 12th day of MAY next, at either of which places printed forms of tender can be obtained.
Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms.
An accepted bank cheque for the sum of \$2,000, must accompany each tender, which sum shall be forfeited, if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted. The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.
This Department does not, however, bind itself to accept the lowest or any tender.
By order,
A. P. BRADLEY, Secretary.

Dept. of Railways and Canals, Ottawa, 21st April, 1883.

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