

The figures below give a clear idea as to the division of premium income in Canada for the thirty-four years period:

Canadian Companies	\$193,603,365
British Companies	35,172,297
United States Companies	112,591,765
Total	\$341,367,427

The increase in the premium income of the Canadian companies between 1875 and 1908 was 2,173 per cent. The British companies in the same period recorded a gain of 148 per cent. while the United States go on record with 355 per cent. The total premium income gain of Canadian, British and United States companies was 756 per cent.

Effects of Disturbed Conditions.

The effects of the Armstrong investigation and new laws, the Canadian life insurance investigation and the proposed insurance legislation in Canada are plainly visible in the tables showing the amounts of insurance effected in Canada during different years. The Canadian business in 1905 was 67 millions, an increase over the previous year of 12 millions. The following year the figure declined to 62 millions and in 1907 to 61 millions. The United States companies' business also suffered severely, from 36 millions in 1904 to 25 millions in 1907. The very fair insurance act now on our statutes is clearly reflected in the statistics of last year, when the Canadian companies' amount of insurance increased by eight million dollars. The United States companies' also recorded a gain of two and a half million dollars.

Similarly the net amount of insurance in force in 1908 showed a gain over 1907 of 34 millions made by the Canadian, British and United States companies combined and a like aggregate gain of a million and a half dollars in the premium income.

CANADA'S LIFE UNDERWRITERS'

Associations—A List to Date—Some Historical Notes.

The growth of the life underwriters' association movement in Canada is comparatively of recent date. The two first organizations were those of Prince Edward Island and Montreal, which were formed in 1905. Here is a complete list, with the date of their organization:—

Bay of Quinte—Pres., J. E. Parks, 160 Front Street, Belleville; Sec., J. Rabbitts, Dom. Bank Chambers, Belleville; 23 Aug., '06; business matters only.

Haldimand and Norfolk—Pres., J. C. Liddell, Excelsior Life, Brantford; Sec., W. W. Ross, 44½ Market Street, Brantford; 15 Oct., '06; business, occasional papers read.

Eastern Townships—Pres., Frank Pagette, Metropolitan Life, Sherbrooke; Sec., D. T. Taylor, Federal Life, Sherbrooke; 14 Apl., '06; business, discussions.

Guelph—Pres., Geo. Chapman, Mutual Life of Canada, Guelph; Sec., G. P. Hamilton, North American Life, Guelph; 14 June, '06; social.

Nova Scotia—Pres., W. J. Marquand, Sun Life, Halifax; Sec., H. S. Crosby, North American Life, Halifax; 25 June, '06; reading of papers and discussion of same.

New Brunswick—Pres., G. W. Merritt, Great West Life, St. John; Sec., J. W. V. Lawlor, New York Life, St. John; 13 June, '06; occasional addresses.

Quebec City—Pres., J. B. Morrisette, 72 St. Peter Street, Quebec; Sec., C. G. Rollitt, St. John Street, Quebec; discussions.

Montreal—Pres., C. J. Alloway, London & Lancashire, Montreal; Sec., A. E. Lawson, Montreal; 5 Dec., '05; general business and discussions.

Northern Ontario—Pres., H. E. Jory, Barrie; Sec., H. Grover, Orillia; 3 Dec., '06; social and discussion of papers.

Kingston and District—Pres., Geo. A. Bateman, Sun Life, Kingston; Sec., J. O. Hutton, Canada Life, Kingston; 16 Jan., '07; general discussions.

Hamilton—Pres., H. A. White, Sun Life Insurance Co., Hamilton; Sec., H. W. Linton, Bank of Hamilton Bldg., Hamilton; 16 June, '06; general discussions.

Huron—Pres., A. Waddell, Sr., 73 Cobourg Street, Stratford; Sec., R. J. Stevenson, Box 21, Stratford; 21 Dec., '06; business.

London—Pres., F. Heath, Confederation Life, London; Sec., Isaac Taylor, Imperial Life Assur. Co., London; 11 June, '06; luncheons and addresses.

Ottawa—Pres., R. H. Haycock, Canada Life Assur. Co., Ottawa; Sec., J. W. Mooney, 111 Sparks Street, Ottawa; 18 June, '06; discussion of insurance legislation and insurance matters generally.

Saskatchewan—Pres., J. H. H. Young, Canada Life Assur. Co., Regina; Sec., J. G. Millog, Regina; 2 Apl., '07; discussion for betterment of insurance conditions; one banquet.

Central Ontario—Pres., Henry Rush, Peterboro; Sec., W. F. Nelson, Box 39, Peterboro; essays and discussions on general business.

Alberta—Pres., C. M. Turner, Box 503, Calgary; Sec., G. E. Buck, Manufacturers' Life, Calgary; 3 July, '06; good fellowship.

P. E. I.—Pres., Ewen Matthews, Charlottetown; Sec., E. H. McEachern, Confederation Life, Charlottetown; Apl. '05; general discussion.

Toronto—Pres., Wm. Hamilton, North American Life, Toronto; Sec., N. H. Bastedo, Canada Life, Toronto; 4 June, '06; luncheon and educational addresses.

Brockville—Pres., L. Patton, Canada Life; Sec., H. B. White, Sun Life, Brockville; paper, discussion and occasional banquets.

Manitoba—Pres., E. S. Miller; Sec., N. T. Truell, Sun Life, Winnipeg; monthly luncheon, short addresses and big session.

When the Life Underwriters' Association of Montreal, which was affiliated with the National Association of Life Underwriters, journeyed in a body to Toronto in 1906 and organized there the Life Underwriters' Association of Toronto, the present Secretary of the Life Underwriters' Association of Guelph, Mr. G. Powell Hamilton, was one of those present and became a charter member of the Toronto Association. When, on the same day, the Life Underwriters' Association of Canada was organized with two local Associations, namely, Toronto and Montreal, again Mr. Hamilton was present and became a charter member of the Life Underwriters' Association of Canada. The enthusiasm emanating from these two meetings was such that on his return to Guelph he conferred with the other gentlemen in the life insurance business there, with the result that an organization meeting was held in the office of the North American Life with 13 representatives of life insurance companies from Guelph and vicinity present. The following gentlemen organized the Life Underwriters' Association of Guelph, and became its charter members:—

A. Stone, Canada Life; W. J. Bell, Federal Life; Sam Law, Mutual Life of Canada (not actively engaged now); Geo. Chapman, Mutual Life of Canada; W. H. Hamilton, Sun Life; R. H. Brydon, Great West Life; W. E. Broley, Manufacturers' Life; H. Precious, Confederation Life; T. R. Woodwork, London Life (not actively engaged now); T. J. Jackson, Federal Life (deceased); E. Daniels, Central Life (not actively engaged now); J. M. Spence, Central Life (moved away), and G. Powell Hamilton, North American Life.

The officers for 1906-07 were appointed as follows:—

Pres., W. J. Bell; Vice-Pres., Geo. W. Chapman; Sec., G. Powell Hamilton; Treas., A. Stone. Board of Management—W. E. Broley, R. H. Brydon and W. H. Hamilton.

Through death, sickness and other causes, the Association has since that time lost several of its charter members, but it has gained some, and to-day has the same number of members as that with which it started, namely, 13. The names of the present members are as follows:—

W. J. Bell, A. A. Black, W. E. Broley, R. H. Brydon, Geo. Chapman, G. Powell Hamilton, W. H. Hamilton, Jos. Lawson, H. Precious, W. A. Vanderburgh, A. Stone, Mr. Goodchilds and W. A. H. Booth.

The first annual meeting was held at the Kress House, Preston Springs, on June 10th, 1907. The second annual meeting of the Association was held at the Commercial Hotel, Elora, on June 6th, 1908. The third annual meeting was held on June 5th, 1909, at Preston Springs.

Mr. Rabbitts Tells of Good Work.

The Bay of Quinte Association was formed in 1906. Mr. James Rabbitts, the secretary, tells The Monetary Times that the forming of the parent branch associations all through the country have been an unqualified success in many ways. They have brought the field men together in a way that has worked wonders for the men themselves and the companies they represent. All will feel that the insurance brokers to-day are a very much improved class of men. They have a higher regard for each other, and to-day a good, high social feeling exists which never pervaded amongst the men before. The work accomplished by the association's representatives before the members of the committees of the House of Commons dealing with the bill that has just passed the House speaks volumes for the good of insurance and the companies and men interested therein.

These are the officers and members for 1909:—

Pres., G. W. Jarrell; Vice-Pres., Jas. Little; Sec., Jas. Rabbitts. Executive Committee—J. E. Parks, H. H. Gray, Jas. Little, C. W. Gibbons, H. F. Ketcheson. Members—C. Ashley, E. LaRoche, J. W. Butterfield, A. E. Dawson, W. E. Chadsey, B. F. Butler, F. L. Ray, W. H. F. Ketcheson, W. A. McMullen, D. Stocker, H. Frost, John Elliot, S. R. Burrows.

Meetings at Brockville.

When the Brockville branch of the life underwriters' association was organized on November 24th last, the following were present:—John R. Reid, President of Life Underwriters' Association; L. Patton, Canada Life; F. W. Fulford, Sovereign Life; A. G. Snider, Northern Life; John Taylor, London Life; H. B. White, Sun Life. James Robertson, of the Federal