

HAPPENINGS IN THE WORLD OF SPORT

Westmount Lawn Bowlers Secure Possession of M. A. A. Trophy for Ensuing Year

ROYALS BEAT RICHMOND

Canadian Henley to Be Held Latter Part of Next Week and Eastern Ontario Lawn Bowling Association's Tourney Commences Monday.

The Westmount Lawn Bowling Club secured possession of the M. A. A. Trophy when they defeated the M. A. A. bowlers by 187 to 144, a majority of 43 shots. The contest as a whole was remarkable for the number of large ends scored, there being numerous five and six ends, by rinks of both clubs. In view of the double defeat in the St. Pierre trophy competition by the M. A. A. rinks, the Westmount victory was not exactly looked for, especially by such a large majority.

Argonauts, Dons, Hamilton and Ottawa have come to the front splendidly for the Canadian Henley. The clubs were all riddled by oarsmen going to the front, but the younger members filled in and a full list will face the American invaders at Port Dalhousie Friday and Saturday of next week. It meant hard work, but the right stamp of men are behind rowing.

The Royals made it three out of four with Richmond, winning the final game yesterday by 3 to 1. Although Russell yielded fewer hits than Cadore, the Royals' bingles were more opportune, and besides the Montreal players gave their twirler the best of support, three double plays, two of which came after the first batter had reached the initial corner, making Cadore's work much easier.

Every individual athlete in baseball, lacrosse, tennis, golf, cycling, bowling, and all manners of athletics, has a chance to contribute to the Sportmen's Fund for the Empire to purchase machine guns for the men at the front.

The fact that the Canadian Henley at St. Catharines on August 7 will witness in Canada the last appearance of Bob Dibble, one of the best single scullers ever turned out in this country leads considerable interest to the senior single. The champion is going to enlist for the front immediately after the regatta. Dibble has been working better than ever this season, and great things were expected of him in the different regattas to be held this summer. It is expected that his chief opponent in the singles will be E. B. Butler, of the Argonaut club, Dibble went to England after the Diamond Sculls last summer, but was defeated by the Italian Cutler, Siniagaglia.

The Eastern Bowling Tournament, which next to the Dominion tourney, is the largest event in bowling circles in Canada, commences on the Ottawa greens on Monday. The Eastern tourney has been a big thing in the past, but this year it promises to eclipse all previous meets of the association.

Debts incurred as the result of the death of his wife, who was a prominent society figure, drove Gus E. Tauchard, former national indoor tennis champion of the United States, to theft. He pleaded guilty to the charge of stealing \$114 worth of golf balls from his employers.

A despatch from Toledo announces that Aemilius Jarvis, of the R. C. Y. C., the well-known racing skipper, is offering Patricia for sale. It is not Patricia that Jarvis is selling, but Seneca, the racing sloop owned by his son, the late Lieut. "Bill" Jarvis who was killed in Flanders.

Aprupos of the fight between Tom Cowler and Gunboat Smith, Tom Flanagan says in the Toronto Telegram: "From the start Cowler was handicapped in being picked by Jim Corbett. The former champion never picked a winner in his life, and this battle seems no exception."

Dick Rudolph has won his last five starts, and very few runs have been gleaned by the opponents of the fast-coming Boston team.

La Compagnie des Modes, Limitée.

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenant Governor of the Province of Quebec, bearing date the seventeenth day of July, 1915, incorporating Messrs. Alexandre Papineau Mathieu and Armand Mathieu, advocates, of Montreal, Michael Murray Hackett, accountant of Chambly Township, Edward Henry Hewitt, accountant, and Alfred Bureau, manager, of Montreal, for the following purposes:

To purchase, sell, import, export, produce, manufacture and deal in all kinds of merchandise, fashion and novelty goods; To act as commission merchants and commercial agents for the sale of all merchandise and products of any other commercial and manufacturing firm; To acquire by purchase or otherwise the whole or part of the assets of any person, firm or company carrying on a business similar to that of this company, and to enter into partnership with such persons, firms or companies; To develop or assist in the development of any auxiliary or allied company carrying on a business of a like nature or any business germane to that of the present company and to become a shareholder in any such company; To consolidate or amalgamate with any other company having objects altogether or partly similar to those of this company, and to acquire by purchase, lease or otherwise the property, franchises, undertakings and business of any such corporation and to take over the liabilities thereof, and to pay for the same, in whole or in part, in cash, shares, bonds or other securities of the company; To issue paid up shares, bonds, debentures or other securities of the company in payment or part payment of any property or rights acquired by the company; To draw, make, accept, endorse and issue promissory notes, bills of exchange, warrants, securities and other negotiable and transferable instruments; To distribute by way of dividends or otherwise the assets of the company, either in cash or in kind, among its members and in particular by means of paid up shares, bonds or stock of any other company; To sell or otherwise dispose of the undertaking of the company or any part thereof for such consideration as the company may agree upon; Any powers granted in any of the paragraphs hereof to be in no wise limited or restricted by the terms of any other paragraph; To do, execute and carry out all other acts and things which may be deemed necessary or advantageous for the carrying on of the said business of the company, under the name of "La Compagnie des Modes, Limitée," with a capital stock of twenty thousand dollars (\$20,000.00), divided into two hundred (200) shares of one hundred dollars (\$100.00) each. The principal place of business of the corporation will be in the city of Montreal. Dated from the office of the Provincial Secretary, this seventeenth day of July, 1915. C. J. SIMARD, Deputy Provincial Secretary.

GLEANED FROM MANY SOURCES

A receiver is appointed for Rock Island Co. holding concern.

St. Paul dividend is reduced from 5 per cent. to 4 per cent. annually.

Rome hears that the Turks have only a month's stock of ammunition.

Russia is negotiating for \$65,000,000 war supplies with a Pittsburg concern.

The withdrawals of the Russians will leave the Austro-Germans in complete possession of Poland.

Average price of twelve industrials 92.08, off 0.2. Twenty railways, 92.17, off 0.08.

Arrangements are being made for lifting embargo on Russian exports to United States.

Completed new construction makes the Sayville wireless station largest in the world.

Guy E. Tripp, chairman of Westinghouse Electric, has been elected a director of Chase National Bank, New York.

The Belgian government is negotiating with the American Woolen Co. for a large order of khaki military cloth.

There are now 540,000 trained men in Sweden's army, nearly twice as many as there were when the European war broke out.

Demands for a 20 per cent. increase in wages for machinists of International Paper Co. have been made by International Association of Machinists.

All the workmen who had been on strike at the Standard Oil, Vacuum Oil, Tidewater and General Chemical Co's plants, at Bayonne, returned to work.

The Allies have seized 1,027,740 square miles of Germany's colonial possessions in Asia, Africa and the Pacific. This is equal in area to nearly one-third of the United States.

American Neutrality League of St. Louis will open a fight for revocation of charters, of Missouri corporations, making munitions for belligerents, including American Car & Foundry Co.

General warning has been sent to banks and trust companies that fraudulent Panama canal bond coupons are in circulation. Three different sets were recently cashed by Bank of Manhattan of New York.

Federal officers began serving notices of foreclosure upon 186 persons in and about Danbury, Conn. named as defendants in the foreclosure proceedings brought about by D. E. Lowe & Co. in the famous Danbury hat case.

El Paso special says Villa is preparing to make another forced loan in state of Chihuahua. He has ordered all merchants doing business in state to meet in Chihuahua City on August 31 for a business conference.

Department of commerce says there is \$150,000,000 worth of potash obtainable from Pacific coast kelp, which can be produced at \$5 less a ton to the consumer than it costs Germany to get it to this country in peace time.

Herald Berlin cable says that opinion there is that the Lusitania disaster is a closed incident so far as Germany is concerned, that the interchange of notes has terminated, and that Germany will let her submarines speak the last word.

Members of Cold Storage Employes' Union are discussing plans for stopping all hauling of goods to and from storehouses of Quincy Market Cold Storage Co., where union struck some days ago. Plans call for the assistance of Teamsters' Union.

Sultan of Turkey has decorated W. E. Bemis, vice-president of the Standard Oil Co., with the Order Osmanieh, second class, and Oscar Gunkel, manager, and L. I. Thomas, assistant manager of Constantinople branch, with Order of Osmanieh, third class.

New York Sun says on director's authority that in original negotiations with Westinghouse Electric Co., Great Britain received an option on 4,000,000 rifles, to be exercised if and when it wished. It is believed that before the war is finished the full option will have been exercised.

J. Stuart Blackton, of the Vitagraph Co., who owns a fleet of high-powered racing motor boats, is arranging to have the crafts placed in drydock and armored. They will then be offered to the United States Government for use as auxiliary coast defense.

Hudson Maxim is aiding Mr. Blackton in his plans.

Italy has placed orders for 1,250,000 brass shrapnel cases with Sturgis & Burns Manufacturing Co., of Chicago, orders being worth \$2,000,000, against which \$400,000 has been advanced. Italian government is understood to have placed order for balance of shrapnel parts with other manufacturers, the whole business totalling \$20,000,000.

Private cable advices from London to importers in New York contain assurances that England will grant "material and satisfactory concessions," in the way of allowing American importers to receive from Germany and Austria all goods that they have already paid for and additional goods up to the amount that they have balances for in those countries.

PRAY ON WAR'S ANNIVERSARY. Toronto, Ont., July 30.—The Lieut.-Governor to-day issued a proclamation calling upon all citizens of the province to observe Wednesday next, the anniversary of the declaration of war, as a day of prayer and supplication on behalf of the cause undertaken by the Empire and her Allies. The intention of the Government is not to declare a holiday, but that the people should incline towards an appeal for victory.

COMMERCIAL PAPER TRADING. New York, July 30.—A steadier undertone was apparent in commercial paper market, due to the firm attitude of lenders, who are not considering purchases of anything but the highest grade paper at 3% to 3 1/2 per cent. for regular maturities. Prime names of 60 to 90 days' maturity continue to pass at 2 to 3 1/2 per cent.

STANDARD OIL SHARES STRONG. New York, July 30.—Standard Oil shares are strong, with Standard Oil of Indiana the feature, advancing 7 points to 402.



GENERAL GOURAUD, Commander of the French Forces at the Dardanelles.

Heard Around the Ticker

The July number of the Journal of the Canadian Bankers' Association, which has just been received, is a vast improvement over previous editions of this well-known publication. The July number bears evidence of careful editing and would lead one to believe that there has been a change in the personnel of the men directing its editorial policy. At any rate it is full of valuable information, covering many problems of vital interest to bankers and business men in general. It should be in the hands of every banker in the country.

Soon it will be dangerous for one to go any place at all. Edmund L. Tichenor, of Middletown, N.Y., died of illness caused by a mosquito bite.

A Methylene despatch states that the Turks have obtained large supplies of heavy ammunition and resumed a sustained artillery fire. Two new German submarines which were brought overland are now ready for service in the Gulf of Smyrna. A blockade of the coast of Asia Minor from the Straits of Scamalogia is being vigorously maintained by the Anglo-French fleet.

It is all very well to be of an inquiring disposition but one can carry even this too far. Salvatore Diatsa, 10 years old, of New York, was seriously injured when he applied a lighted match to a loaded cartridge.

Senator Weeks, of Massachusetts, is of the opinion that the United States has two many laws. "The country is flooded with undigested and undesirable laws," says he. "If we had one-fifth or one-tenth of the laws it would be better. Governments are not instituted to carry on business. When there are monopolies government supervision may be desirable, but it is the experience that when the government engages in business the results are inefficiency, delay and greater expense, compared with private control."

The anti-war council at The Hague might as well save itself a lot of unnecessary trouble. It has appealed to all European powers in protest against the prolongation of the war and will make an effort to induce Holland to sound belligerents on peace. So far as we can see no one but the cranks and the faddists is thinking of peace.

J. & P. Coats, the British thread manufacturers, have posted a notice in their mills that the company is prepared to purchase one £5 bond of the new war loan for workers who are willing to have 1s. per week deducted from their wages during eighty consecutive weeks. Those leaving before the end of that period will be refunded what they have paid in.

It is always a deplorable thing to eat too much. Even the animals are not immune from the evil consequences. "Bill Snyder," a baboon at the Central Park zoo, in New York City, died of indigestion, caused by overeating of food given him by children.

The Providence Journal says that the banks in the United States under German-American control are to be used as a medium to make impossible American participation in future loans to the allies. It is figured that German-American banks between the Atlantic Coast and Mississippi River have a combined capital and surplus of nearly \$900,000,000, which is nearly one-third that of the 25,576 financial institutions in the adjoining country. The movement is headed by a group of German agents with offices in New York City.

Reported that Russia has placed with General Electric orders for shrapnel, high explosives and miscellaneous war munitions to amount or something less than \$27,000,000, this being the company's first big direct war order.

William Jennings Bryan's taste for the juice of the loganberry has had the effect indirectly, at least, of turning an Oregon brewery into a factory for the manufacture of this new beverage. Bryan prefers it even to the grape juice he made famous while Secretary of State at Washington. While Bryan was Secretary of State and Oregon was about to become a dry State somebody sent him a gallon of loganberry juice. He liked it and sent for some more. The Oregon people do not insist that Bryan's liking for the juice compelled the transfer of the brewery into a loganberry juicery, but they do say his fondness for the juice advertised it so that others have taken it.

The train on which Colonel Theodore and Mrs. Roosevelt travelled from Los Angeles to San Diego was held up eight minutes at Los Angeles while Col. Roosevelt insisted on recovering accommodations he said he had engaged and which were occupied. The management said the Colonel's reservations were for another train, but he disputed this. Finally an extra car was put on.

NEW YORK PRESS COMMENT

TIMES.—Yesterday's trading on the Stock Exchange illustrated two facts very clearly, one was that conditions favoring speculation have attracted wide public interest to the stock market and the other was that there is great danger in following blindly the violent advances in the stocks upon which the existing speculative fever has exerted the most influence.

At the close of the session it was the violent fall in a few stocks during the afternoon which was being discussed with the most interest, but taken as a whole the day contributed a further substantial rise in the general level of prices, and dealings were on a broader scale than at any earlier period of the present movement. Even the stock which broke most violently, Crucible Steel, ended the day with a net gain of nearly 3 points, for it was only after the stock had risen about 18 points that it dropped 17 points. The advance took four hours and the decline took about ten minutes. Those who were caught neither long nor short of the stock can comfort themselves with the thought that the company's property was worth as much and its prospects were as good when the stock was selling at 66 as when it was selling at 83. Values are not created on the stock exchange, even though lucky traders may think they are.

SUN.—After a runaway bull market in stocks for more than four hours, resulting from an increasing public participation in the gambling features of the list, combined with operations for more informed account, the speculative position in Wall Street was suddenly unsettled yesterday afternoon. Without any exciting cause in the way of outside news, some of the issues which had been booming most inordinately broke violently and in the late dealings until the close the market was in a state of feverish disturbance, although disorderly movements were confined to a few of the war order shares. At the same time it could not be said that quoted values in the main showed any fundamental weakness.

ARE BIGGER PROFITS AHEAD FOR HERCULES POWDER CO?

Boston, Mass., July 30.—It is difficult in the income results of Hercules Powder for the six months to June 30 to find entire justification for the price of \$400 a share which the stock now commands. For its first half year the company earned a balance for the \$7,150,000 common of \$1,068,458, equal to 14.9 p.c. This is at the rate of 30 p.c. per annum, so that the stock is not earning less than 8 p.c. on its selling price. Evidently the big profits are ahead, or else the stock has been boomed out of reason.

The figures of gross seem to bear out this conclusion. An expansion of \$924,356 in gross in six months amounts to about 25 per cent., but it is rather pigmy proportions for a concern whose shares have advanced \$300 per share in five or six months. It is a reasonable assumption that the last half year will see a decided growth in sales. The company's gross so far this year has been running at the rate of slightly less than \$10,000,000 against \$8,000,000 a year ago. At existing prices for powder this means an additional production of only 2,000,000 to 2,500,000 pounds, which is obviously inconsequential.

Net earnings for the first half year do, however, tell the benefit of advances in powder prices. Powder has moved up over 80 per cent. in price since the war began and in some grades 100 per cent. This fact explains why with only a 25 per cent. gain in gross, the net profits of \$1,277,068 were nearly double those of the first half of 1914.

AMERICAN TRADE RETURN.

Washington, D.C., July 30.—Preliminary figures of exports and imports for June and for 12 months follow:

Merchandise:	June 1915.	1914.
Imports	157,746,000	157,829,450
Exports	268,601,000	157,072,044
Excess of imports	110,855,000	457,406
Year ended June.		
Imports	1,674,220,000	1,892,925,657
Exports	2,768,643,000	2,384,579,148
Gold exclusive of ore:		
Imports	171,586,000	3,817,112
Exports	146,224,000	48,107,064
Exc. of imports	25,364,000	44,289,952
* Excess of exports.		

CHICAGO GRAIN PRICES.

Chicago, July 30.—Wheat, July, 108 1/2, off 2 Sept., 104 1/4, off 7/8; Dec., 105 1/4, off 1/8. Corn—Sept., 73 1/2, Dec., 63 1/2, off 1/4. Oats—Sept., 27 1/2, up 1/4; Dec., 29 1/2.

NEWS OF WORLD TOLD IN BRIEF

British Routed Turkish Forces at Nesivieh Driving Them Back Twenty-Five Miles

RUSSIA WANTS HELP

Intimates That Time Has Come for Drive in West—Only Rear Guard Action Likely at Warsaw—Sir Robert Borden a Freeman of London.

An official communication made public in London says that General Sir John Nixon reports that as a result of an action on the 24th of July near Nasiriyeh (Asiatic Turkey), the disorganized Turkish forces retreated northward more than twenty-five miles. The enemy's casualties in killed, wounded or prisoners amounted approximately to 2,500 men, the prisoners including 41 officers and 690 men, of whom some 200 were wounded. Our captures of arms and material include one 40-pounder gun, twelve field and two mountain guns, several machine guns, 1,000 rounds of artillery and 800,000 rounds of small arm ammunition and explosives and bombs and other miscellaneous ordnance stores.

All the London newspapers to-day give much prominence to an official statement from Petrograd that Russia awaits a Franco-British diversion, which is interpreted as an intimation from the great eastern power that it is time to abandon the Joffre policy of "nibbling" and deliver a general attack on the western front in order to force Germany to reduce her forces, estimated at 2,000,000 apart from the Austrians, fighting the Russians in the eastern theatre of war.

The correspondent of the London Times at Warsaw, telegraphing under date of last Sunday night, says that it is not believed that there will be any fighting in the vicinity of Warsaw, and probably only a rear-guard action between here and the new line. The post office moved on Sunday. It is reported that the Germans have crossed the Narw and dug themselves in. The enemy are at no great distance to the south. The sky is alight with the reflection from burning villages, and even the most optimistic are of the opinion that it is a question of days only before Warsaw is evacuated by the entire army.

Not even a crowned head could have had a more magnificent reception than was accorded Sir Robert Borden yesterday afternoon, when he received the freedom of the City of London. Citizens assembled in large numbers outside the Guildhall to greet the Canadian Premier, while within the hall, where monarchs have enjoyed the hospitality of the Empire's capital, and statesmen have proclaimed their policies, the highest dignitaries in the land assembled to honor Canada's Prime Minister, and at the same time indicate the grateful recognition by the Mother Country of the splendid part taken by the Dominion in the present tumult. Amongst those present were Premier Asquith, Bonar Law, Austen Chamberlain, Walter Long, Earl Selborne, Arthur Henderson, Lewis Harcourt, the Bishop of London, Herbert Samuel, Lord Islington, Sir George Perley, R. B. Bennett, L. C. Christie, Doctor Pyne, Major-General Hughes, General Steele, General Carson, W. L. Griffith, Obed Smith, and mayors of the Metropolitan Boroughs.

The British authorities have arrested in England a German subject who had in his possession an American passport which the arrested man admits is not genuine. The forged document had been compared with the original passport which was issued to a bona fide American citizen. The real passport, which was sent to London by the State Department at Washington, shows that the forgery is a dangerous imitation. The arrested man is understood to have declared that the false passport was given to him in Antwerp by Captain Schmitzer, a German secret service officer. The American State Department is said to have taken up the question with the German Government, as the limitation is so clever that it constitutes a danger to Americans abroad.

To aid England in making up for the time lost during the recent coal strike, miners in South Wales will take but one day off next month instead of the usual three August bank holidays.

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ARBITRATION OVER LIVES LOST ON THE
Amsterdam, July 31.—Dutch newspaper from their correspondents in German Government wishes to submit the question of compensation for lives lost on the Lusitania. It is reported on excellent authority that the German Foreign Office has already held United States conferences in Berlin in the belief Ambassador Gorard and German Government have something to say on the matter.
An impression prevails in official circles that arbitration is the only solution between the two countries without hostile feeling.
ISSUED AS A WEEKLY
The war continues its ravages and the latest victim being the Montreal press.
Hereafter this daily newspaper, under the supervision of Hon. W. S. Fielding, the best traditions of clean, fair and will be issued as a weekly.—(Ottawa)
CREDIT TO THE DOMINION
The Journal of Commerce of Montreal, W. S. Fielding is editor-in-chief, issuing a daily paper at the return to the weekly form.
During the continuance of the war as a financial and commercial journal, the Journal of Commerce was a credit to the city. Nothing superior to it was produced by a financial paper.
The news of the paper was also of great value to the city, and it must have cost a very considerable sum to produce it.
WAR AND THE NEWSPAPER
The war, as everyone knows, has put business hard. The general public with regret that the Montreal Journal of Commerce, edited by Hon. W. S. Fielding, has been discontinued. The cause is a diminished revenue increased expenses owing to the war. The Journal of Commerce will no doubt be published in happier days.
It was a fine daily, strongly conducted. Better luck next time.