SERMAN OUTLOOK

HURT STOCK TRADE

upture of Diplomatic Relations With

Germany Would be Followed

by Break in Market

MARKET WAS DULL

Was Upon a War Footing.

raders Have Assumed that Government Would prohibit Export of Munitions Until States

New York, June 9.—At the opening the stock mar-New York, June 9.—At the opening the stock mar-let was active and prices of leading railroad issues-showed declines of about %, while neavier losses scurred in industrials and more particularly in war order issues. The Street took it for granted that

per would be a rupture of diplomatic relations with

any and traders assumed that the government

uld prohibit the export of war munitions until the

ation of Mr. Bryan would probably produce sal-

ent with the fact that President Wilson is deter named to adhere to a firm stand and making it plain that Germany must back down if trouble is to be

voided. Studebaker opened 4% off at 70, partly due to de-

sial of the report of new war orders but prece soon

goon recovered to 731/4 or within 11/2 of Tuesday's

United States Steel on a large volume of business

Canadian Pacific was a notably strong feature, ad-

r, the market became comparatively quiet as trad-

ing showed an inclination to await the publication

firm policy on the part of the United States.

on recovered a full point.

mitions aroused little interest.

neing 1¼ to 151¾.

Foley O'Brien 30

Ballwin Locomotive, after opening 1% down at 51½

Gold Reef 30

New York, June 9.—From its opening decline the jupiter 10 mother railied sharply but after stocks had recovered to bout Tuesday's closing it gave signs of slowing Melntyre 10 mother on as to feel its way.

Baying seemed to come from the largest interests principles of the Street and it was argued that Mr. Bryan had be the Street and it was argued that Mr. Bryan had proc. Imperial 3

in the Street and it was argued that Mr. Bryan had professional made his best move for peace by getding out of the Cabinet, as the effect would be to Porc. Tisdale

wered to 72.

mited States was placed on a war footing.

In conservative quarters it was argued that the re-

Leased Wire to Journal of Commerce.)

# NK OF

VOL. XXX. NO. 29

D BY ACT OF PARLIAMENT P - - \$16,000,000.00 - 16,000,000.00 OFITS, - 1,252,864,00

fice\_MONTREAL OF DIRECTORS:

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# **BANK** ANADA

lished 1865. WINNIPEG. .... Over 80,000,000

President.
Seeneral Manager.
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over 320 Branches In CanHalifax to Prince Rupert,
titles for the transaction of
banking business.
s and Letters of Credit isthe world.
all parts of the Dominion,
r remitted at lowest rates remitted at lowest rate

6 Princes St. HE, Manager M. C. Hart Smith, Acting aymarket, S. W. dence Solicited.

THE FACTOR.

e factor. No advance against without an expenditure o have fought the Napolenoi consumed the supplies of an nch advance in Alsace, gain s, requires the use of mo prodigality in shells ar unition factories. Formerly id anticipate all the needs of

Movements hesitate ad ause the requisite ammuni a war not only of the tra ammunition maker. T win.-Chicago Tribune

THE SKIES hurch has sent a call to a vireless. The good Scotch

TO CANADA your men lie thick-r.

o share.

math be shed one hath.

be a spur

er; then

have harvested

New York, June 9.-In early afternoon the market as dull with sagging tendency. As it was quite rally believed that rupture of diplomatic relawith Germany would be followed by quick deine of a couple of points, intending buyers showed ation to wait and many small speculators seemed to be selling out in the hope of buying back at what lower level.

Butte and Superior was weak, selling at 75 com red with 77% at Tuesday's close and high of 79%

The stock's action was partly due to the proposed stigation by the Government of the advance in

### MONTREAL MINING CLOSE

788	Noon close, June 9th, 1915: Cebait Stocks:—	ucette.)	
護		Bid.	As
賿	Bailey	2 1/4	
	Beaver		:
h	Buffalo	. 60	
	Chambers	16	1
	Coniagas	5.00	5.2
	Crown Reserve	78	. 8
	Foster	4	
	Gifford	2	
	Gould	1/4	
	Great Northern		
1	Hargraves	11/2	
	Hudson Bay	18.00	20.0
	Kerr Lake	4.55	4.8
	Larose	49	53
	McKinley Darragh	30	34
	Nipissing	5.60	5.85
	Peterson Lake	221/4	22
8	Right of Way	4 1/8	4
2	Rochester	1	2
r	Seneca Superior	1.00	1.15
5	Silver Leaf	21/2	3
2	Silver Queen	2	3
	Temiskaming	33%	34
1	Tretheway	13	17
1	Wettlaufer	4	6
1	York, Ont	111	1.4
1	Porcupine Stocks:-		
1	Apex	214	3
1	Cons. Goldfields	- 72	6
1	Con. Smelters		10.00
1	Dobie	7	8
1	Dome Extension	8	81
1	D	10	103
	Dome Mines 14		
	Foley O'Brien	1	4.75

... ... ... ... 10

## impress upon Germany that this country would not percent of the find any temperature. Recoveries in some of the industrials were very apid. General Motors, after selling down to 145, alied to 150 and Studebaker, which opened at 70, CHICAGO WHEAT WAS IREGULAR-

CORN WAS FIRM-OATS DECLINED. Chicago, June 9 .- Wheat opened slightly lower nder liquidation, which was attributed to yesterdays' favorable government crop report, and reports of favorable weather over the winter wheat sections. Tennessee Copper was strong, advancing 2½ to a new high at 38½. The rise was based on reports of a long term contract to supply copper to the Du The firmness of cutside markets owing to cold wea ther in the northwest gave the market a firmer tone but in the afternoon prices broke from  $25_8$  to  $33_8$  points from the high levels of the day. There was neavy liquidation of July contracts on reports of New York, June 9.-Towards the end of the first poor cash demand.

Corn was firm, sentiment being aided by bullish weather reports. Oats declined slightly owing to the break in wheat The Street, of course, felt assured that the note

The Street, of course, felt assured that the note	Hange:-				P	revious
would be a strong one and prominent interests were		Open.	High.	Low.	2 p.m.	close.
of the opinion that the stronger the better, but there	Wheat:	-				550
was a natural desire to know its specific terms before tolng ahead.	July	11114	1121/2	$1087_{8}$	109	11134
	Sept	10814	1021/8	106%	10634	1083/4
Distillers Securities issues were among the strong-	Corn:-					
est features of industrial list but perhaps it would	July	72	721878	$70.7_{8}$	7!	70 1/8
not be correct to say that their strength was due to the retirement from the cabinet of the country's most	Sept	721/2	721/2	$71^{3}s$	71.98	711/2
prominent temperance advocate.	Oats:					
One trader facetionals and a	July	441/2	$453_q$	4414	4438	4458
One trader facetiously said that if there were grape juice issues on the list he would sell them short.	Sept	$40\frac{1}{2}$	4058	40	4018	40 1/2
In regard to Maying and would sell them short.						
In regard to Mexico as well as to Germany it was believed that the cabinet charge	ST	TEEL N	MARKET	UNCHA	NGED.	

### STEEL MARKET UNCHANGED.

elieved that the cabinet change would mean a very New York, June 9.— The steel market continues unchanged so far as the volume of incoming busi-Reports that Germans were negotiating for the purthise of control of companies manufacturing war steel for shrapnel shells. One company is inquiring for 20,000 tons, and another 15,000 tons. Prices are holding firm with prospects that steel bars will be New York, June 3.-In the second hour the market given another advance in the near future due to the has subjected to pressure, the traders arguing that heavy demand for shraphel steel. Pennsylvania Railbe preceding advance had resulted in the extinction road has not yet placed its order for steel rails. of short interest and a weakening of technical posi-

### Stocks sold on the decline were well taken and New York NEW YORK COTTON BANGE.

at noon the undertone appeared to be good.	Now York June 9 Cotton range of closes				
held at the same price 167, but the former broke	July	9.44	High 9.44	Low. 9.39	2 p.m 9.4
war orders of any whose start	December	10.02	9.81 10.07 10.10	9.75 10.00 10.03	9.7 10.0 10.0
amount to \$150,000,000 and as since stated General Electric has closed or in this large.	March		10.36	10.30	10.32
Amounting to \$100,000,000.	MEW I	UKK	210	CV2	

amounting to \$100,000,000.	I ALL VA	YORK	510	JCKS	j
Industrial Alcohol was the					
diss, advancing three points to 50. It was argued	(Furnished	by Jenks,	Gwynn	e & Co.)	
		Open.	High.	Low.	2 p.r
blerests at 26 Broadway it would receive an abundant supply of capital and a more	Amal. Cop	. 723/4	731/2	71 %	
that supply of capital and a more aggressive develop- ment than ever before.	Am. B. Sug	. 46 1/2	47	461/2	
ment than ever before.	Am. Can	. 40	4034	39 1/8	
	Am. Car. F	531/2	9.49	53	
New York, June 9.—In early afternoon the market	Am. Loco	47	$48^{1}_{4}$	46 1/8	2.53
was dull with sagging tendency. As it was quite	Am. Smelt	. 74	48%	74	74
		122			
dons with Germany would be followed by quick de-	Anaconda	34 1/2	$35^{3}s$	34 %	
tine of a couple of points, intending buyers showed	A. T. & S. F	. 100	$100^{-5}$ 8	991/8	1.55
ficination to wait and many small speculators seem-	Balt'. & Ohio	721/2	7334	721/2	734
to be selling out in the hope of buying back at somewhat lower level.	Beth. Steel	157	168	156	1621
somewhat lower level.	Brooklyn R. T	881/2		883/8	
Butte and Superi	Can. Pacific	151	15242	150%	
pared with 77% at Tuesday's close and high of 79%	Cen. Leather	37 78	$38^{\mathrm{B}}\mathrm{s}$	36	
on that day.	Ches. Ohio	39 1/2			
The stock's acti	C. M. St. P	90	91 1/2	90	907
The stock's action was partly due to the proposed mestigation by the Government of the advance in petter prices.	Chino Cop	46	4612	45 1/8	
pelter prices.	Cons. Gas	125 1/2	126	1251/2	126
	Erie	25 7g	26 1/8	25 %	
N V STOOK	Gen. Electric	16334	1671/2	1631/2	165
N. Y. STOCK SALES. New York, June 9.—Sales of stocks 10 a.m. to 2 p.m. Pordy 479,742; Tuesday 382,573. Monday 479,742.	Gt. Nor. Pfd	118		117%	
To-day 479 749. Sales of stocks 10 a.m. to 2 p.m.	Inter-Met	2134	2214	21 3/8	
To-day 479,742; Tuesday 382,573; Monday 395,513.  Bond sales—To-day \$2,126,500; Tuesday 32,126,500;	Do., Pfd	721/2		72	
Bond sales—To-day \$2,126,500; Tuesday \$1,324,500; fonday \$1,147,000.	Lehigh Valley	14158	14312	141%	1433
7-7-117,000.	Miami Cop	. 26	26 1/8	25 1/8	30.00
The second secon	Mo. Pac	111/2	1214	111/4	
WILL LIST COPPER STOCK SOON.	Nev. Cos	153/4	153 <sub>8</sub>	15%	
New York, June 9.—It is underest	New York Cen	8634	87	86%	
New York, June 9.—It is understood application will use the made to list \$15,000,000, 7 per cont.	N.Y., N.H., H	64		631/2	
To-year mot	Nor. & W	1031/2			
the New York Stock Exchange.	Nor. Pac	105 1/8	105%	105	105%
Exchange,	Penn. R. R	10678		10634	
	Ray Cons	24 1/8	2458	23	• •
HOWARD S. ROSS, K.C. FLIGENS P. ANDROS I	Rep. Steel	28 1/2	29	2814	
	Reading		143%	141%	1421/
ROSS & ATT	Southern Pacific .	87	8734	8678	• • • •
ROSS & ANGERS	Southern Ry		800 %	151/2	• • • •
BARRISTERS COLUMN	Union Pacific		126%s	12534	125%
BARRISTERS and SOLICITORS	U. S. Rubber	64 1/4	65 1/8	631/2	• • • •
Coristine Building 20 St, Nicholas St. Montreal	U. S. Steel	57	5812	5658	57
Ji. Wiontreal	Do., Pfd		109%	1091/2	• • • •
到的是一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	Utah Copper	671/2	6812	67 1/8	6734



MR. WILLIAM HANSON, Director Montreal Water and Power Company. The annual meeting called for to-day was postponed for

-(Photo International Press.)

### MORNING STOCK SALES

Ottawa Power-4 at 120. Toronto Rails-2 at 111. Illinois Trac. Pref.-5 at 91. Shawinigan-10 at 120. Merchants Bank-1 at 180, 1 at 180, 1 at 180, 1 at Quebec Rails-4 at 10 Dom. Steel-25 at 3158, 25 at 3158, 10 at 3142, 25 at 31%, 25 at 31%. Steel of Canada-10 at 1514 10% 10.30 to 11 o'clock. Dom. Steel-25 at 32.

Ottawa Power Pref.-2 at 80, 23 at 80, Dom. Steel Pref.-5 at 80, 5 at 80, 16 at 80. 11.00 to 11.30. Phone Bds.—\$500 at 99%. Dom, Iron--25 at 32, 25 at 32, 25 at 32, 10 at 32, 50 at

3214, 50 at 3214, 25 at 3238, 100 at 3212, 25 at 3214, 5 46 ½ at 32 ½. Dom. Bridge-10 at 131. Ogilvie-5 at 123. Brazil-30 at 54.

11.30 to 12 o'clock 11,30 to 12 o'clock Dom. Steel—10 at 32, 75 at 32½. Tram Power—15 at 40¼. Wayagamack Bonds-\$1,000 at 7112. Cedars Rapids—8 at 60.

12 to 12.30 o'clock Montreal Power-55 at 218, 100 at 218, 30 at 215, 30

### AFTERNOON STOCK SALES

2 to 2.30 o'clock National Breweries Bonds-\$1,000 at 101 Dom. Bridge-6 at 131, 34 at 131. Steel of Canada-20 at 15. Shawinigan-25 at 120. 2.30 o'clock to Close.

Bank British N. A.—15 at 145.
Dom. Steel—25 at 32, 25 at 32, 25 at 32, 25 at 32. Lake of Woods-10 at 135. Shawinigan-5 at 120. Steamships-20 at 81/2, 5 at 81/2 Toronto Rails—1 at 111, 1 at 111, 1 at 111, 5 at 111, at 111, 1 at 111. Dom. Bridge—20 at 31. Montreal Tram. Debs.—400 at 814. Textile Pref.-3 at 102.

### TORONTO STOCK SALES.

change: Dominion Bank-5 at 227, 15 at 227. Dom. Steel-25 at 311/2.

Standard Bank—5 at 218, 5 at 218, 3 at 218. Steel of Canada—10 at 15, 10 at 15, 15 at 15 1/6. Maple Leaf Pref .-- 10 at 97%.

Can. Perm. Mortg. Corp. -2 at 188, 4 at 188, 1 at 188.

THE ADVANCE IN PRICE OF LEAD. New York, June 9. -The advance made by American Smelting and Refining Company in the price of

lead to 6 cents per pound puts the metal at the high-est price since 1907 when it sold at 6.35. On account of the tremendous rise m speiter and copper prices in last four or five months, lead peo-ple are convinced that the metal will sell much nigher. Smelting companies such as the American Smelt ing and Refining Company are not contracting far in

SCHWAB DENIES REPORT.

Bethlehem, Penna., June 9. - Chas. M. Schwab says there is no truth in report that Bethlehem Steel Corporation is negotiating for the control of William Cramp and Sons, Ship and Engine Building Com-

BETHLEHEM STEEL AT 168.

New York, June 9.—Bethlehem Steel common sold at 168, up 12 points from to-day's low, a new high

TIN QUOTED FIRM.

New York, June 9.—Metal exchange quotes tin New York, June 9.—Foreign exchange market op firm. Five ton lots 40 cents bid. Lead strong. 6 ened with demand sterling off 1-16,

### WHY INSPIRATION Consolidated Copper BUY

WRITE FOR OUR WEEKLY MARKET LETTER.

GOURLEY, MAGLEOD & CO. STOCK BROKERS 58 ST. FRANÇOIS XAVIER STREET MONTREAL PHONES: Main 7348, Main 5333.

# MONTREAL QUOTATIONS CONVERTERS'

			100	
	Minim			
	Sellin		3.44	S
Ames Holden	Price			
Do., Pfd.				
			•••	
		147	148	78
Brazilian T. L. & P., xd.	. 105	118 54	* 113	
Canada Car	. 54		64	
Canada Cement	. 28	28		
Do., pfd., xd	. 90%	901/6		
Can. Cottons	95	28		
Do, pfd.	77.9		78	
Can. Converters	34	34		
Can. Gen. Electric	. 91	91		
Can. Pacific XD		153	152	14
Can. Locomotive		42	39	
Can, Steamship Lines		10	8	
Can. Steamship, pfd		59		
Crown Reserve		.85	.80	
Dom. Bridge		131	130	
Dom. Coal, pfd		98x		
Dom. Iron Pfd		80	7 9	
Dom, Steel Corp	. 20	82%	32	14
Dominion Park		120		
l .		75	74	
Do., Pfd		5.5	102	
Goodwing Lad	55	0.0		
Goodwins Ltd	26 75	26 75	• • • •	
Do., Pfd	160	160	• • •	
Halifax Electric Ry	61	61		•
Do., Pfd		91	• • • • •	•
	160	161	160	
Laurentide	129	140		
Do., pfd	120	140	120	
100.00		1.0	8	
MacDonald Co	59%	83	78	
Do., pfd	65	68	66	
Mexican L. & P	46	46		
Mont. L. H. & P. L	211	. 218	215	
Mont. Cottons, xd	51		51	1
Do., Pfd		10	99	
Mont. Telegraph	136		138x	i
Mont, Tramways	220	220		1
Do., Debentures	81 1/4	8114		1
National Breweries	491/2	491/6		1
N. S. Steel & Coal	45%	67	65%	ı
Ogi'vie Milling	107	127	123	1
Do., Pfd	113		115	
Ottawa L. H. & P	120	129		1
Penmans	49	51	49 1/2	1
Penmans, pfd	82	22		ĺ
Porto Rico	46	46		
Price Bros	60	60		
Quebec Ry. L. H. & P		12	10	
Smart Woods, pfd	90	90		1
Shawinigan	110	120	181/2	ı
Sher. Williams	55	\$5		1
Do., Pfd	99	99		ı
Spanish River		5		
Do., pfd	35	35		1
Steel Co. of Canada		151/2	15%	
oronto Railway	111	111		١,
ooke Bros	16	16		
ucketts Tobacco	29	29		
ucketts Tobacco Pfd	90	90		
Vest India Electric	7.5	80		1
	180	180		t
Vindsor Hotel	100	100		f
Banks:-				i
ommerce	208	208		I
	208 149		****	
	149	149	• • • • •	١
	201	201		t
	234	239	234 1/2	8
ationale		132% x		t
ova Scotia		261		h
	207	207x		t
	119	119	1	
oyal		221 1/4		
	711	211		H

# 140

# Toronto. June 9.—The following were the sales recorded at the morning session of Toronto Stock Ex-Bonds:-

Bell Telephone	34, 15	9934	
Can. Cement	9.2	2.53 63	
Can. Cottons	7.8		
Canada Rubber 5	8.8	88	
Can. Loco		931/4	
Dominion Coal	95	95	
Dominion Cotton	9.8	101	
Dom. Iron & S	85	87	
Dom. Textile A	97	VI 2	
Dom. Textile B	97		
Dom. Textile C	97		
Dom, Textile D	97		
Keewatin Mill	99	1011/4	
L. of Woods	100	106	
Laurentide Co	100		
Mont. Power	9.5	951/2	
Montreal St. Ry	100		1
Mont. Tram	94	94	
Nat. Breweries	99		1
Ogilvie Milling 6	100	200	1
Do., series B 6	100		1
Do., series C 6	100		1
Porto Rico	80	***	
Drice Pros	75		

78

### 70× MONEY AND EXCHANGE FOREIGN EXCHANE.

49 %

Demand. Lires ... 5.90

New York, June 9.- Foreign exchange dull. Cables. Demand.
Sterling . . . . . . . 4.78 15-16 4.78 7-16 Francs . . . . . . . 5.43 5.43%

Marks . . . . . 82 11-16 plus 1-32 82% plus 1-32 Lires..... 5.91½ 5.92

N. Y. TIME MONEY MARKET.

2% to 3 per cent. for 5 months; 3 per cent. for 5 elected secretary-treasurer. months; 3 to 3% per cent. for 6 months, and 3% per Immediately following the cent, for over the year.

OTTAWA POWER DIVIDEND. Ottawa Light, Heat & Power Company has de-clared the regular dividend of 1½ per cent., payable July 1 to stock of record June 20. Books do not

# VERY POOR SHOWING

Feature was Writing off of \$36,092 for bad Debts --- Conditions Were Unsatisfactory

### PROFITS WERE ONLY \$41,628

All Dividends Were Taken Care of, as Well as Bend Interest—Efficiency of Subsidiary Companies Was Fully Mainteined—Standard Shirt Bonds Retired.

Depression in business, which has prevailed throughout the country for the past nine months, or since the beginning of the war, is responsible for the poor showing made by the Canadian Converters Company, Limited, in their annual statement for 32 4 the year ended April 30 last, which was presented to shareholders at the annual meeting to-day.

The feature of the statement is the large amount which has been written off for bad debts. This amounted to \$36,092. In defense of this, the company state that the necessity for this action was brought on owing to the number of companies which have gone into liquidation or have assigned

During the period, the trading profits of the company and subsidiary companies, amounted to only \$41,628. The profit and loss account shows that the sum of \$7,500 was written off for depreciation; \$24,-165 for interest on bonds; \$43.337 in dividends paid; \$8,667 for dividend payable May 15, and a balance at credit of \$85,966.

Bond interest and dividends have all been attend-

ed to throughout this year.

Assets of the company, including property account, current assets and suspended assets, are \$2,742,827. Liabilities amounted to \$2,656,861. Debit.

April 30, to interest on bonds .. .. .. \$24,465.00 April 30, to reserve for depreciation .. .. 7,500.00 April 30, written off for bad debts, etc., . 9 1/2 April 30, to balance at credit .. .. .. 85,966,63 \$200,029.41 Credit.

May 1, by balance ..... \$164,400.45 1/2 1915-April 30, by profits of subsidiary companies for year to date ..... 41,628.96 \$200,029.41 Full efficiency has been maintained by all the

plants of the subsidiary companies, as far as was possible under the financial conditions, which the ompany was forced to fight against.

The bonds of the Standard Shirt Manufacturing Company, Limited, amounting to \$15,000, were re-tired during the year, and a corresponding amount

of bonds of the Canadian Converters' Company, Limited, released from escrow, are held by the com-In the balance sheet which is shown hereunder, it will be noticed that the obligations of the company to the bank and other creditors have been considerably reduced during the year, due to a great extent

to the fact that the stock of merchandise, stores, etc., have been worked down and these assets turned in-

Asets.

Property Account --Read estate, buildings, plant, machinery, goodwill, etc. . . . . . . . . . . . . . . . \$1,897,071.94 Current Absets-

Stock of merchandise, stores, etc. . . . 613,576.71 Bills receivable ..... 28,161.66 833.762.30 Suspended Assets-

nsurance prepaid .. .. .. .. .. .. 11,992.80 \$2,742,827.04 Liabilities.

Capital Stock-Authorized 30,000 shares of \$100 .... \$3,000,000.00 Subscribed and issued 17,355 shares \$100 each fully paid up ..... \$1,733,500.00 Mortgage Bonds-Authorized and issued ..... 750,000.00

Pledges as collateral security ... Pledges as collateral security . . . . 278,000.00 Released from escrow and cancelled . . . 60,000.00 Released from escrow and hel dby com-15,000.00 351,000.00

Of which 200,000 are held in escrow to redeem like amount of Standard Shirt Manufacturing Co. Limited bonds outstanding.

Current Liabilities-Accounts payable ..... 64,815.97 9,975.00 Wages accried .....

408,036,41 

\$2,742,827.04 Contingent Liability—
Bills receivable under discount .. ...

The following directors were elected for the ensu-N. Y. TIME MONEY MARKET.

New York, June 9.—Apart from the continuance of an easier tone the time money market presents no particular feature of interest. Rates are 2% to 2% per cent. for 60 days; 2% to 2% per cent. for 90 days;

A transfer of 60 days; 2% to 2% per cent. for 90 days;

A transfer of 60 days; 2% to 2% per cent. for 90 days;

A transfer of 60 days; 2% to 2% per cent. for 90 days;

A transfer of 60 days; 2% to 2% per cent. for 90 days;

Immediately following the shareholders' meeting, a general meeting of the directors was held. Other business which was transacted, was of a purely routine nature.

SILVER QUOTATIONS. New York, June 9.—Zimmermann and Forshay quote silver 49%; Mexican dollars 39.

OMMERCE

MMERCE--- the

rs, in London Chronicle.

and Province