THE JOURNAL OF COMMERCE, TUESDAY, MAY 4, 1915

half dozen English officials knew, that Ger-

many contemplated the violation of Belgian neutrality, the British public would have been

as certain to stand up in defence of Belgium

six years ago as it was in 1914. In other words,

but for British ignorance of German intentions.

with Germany, and Germany would not now be

involved in war with any nation. She would never have cared to meet England, however

little she might have feared the combination of

formed as to the danger that threatened them,

they would certainly have placed themselves in

such a state of preparation as would have

Our American contemporary generalizes too

macy is business, and most of the rules which ap-

ply to good business management will be for

tion is closed. So in the field of diplomacy

public should know when results are achieved.

if the public are to be kept fully informed from

day to day of all that is going on, as some of the

American press writers would des.re, there would

be difficulty in reaching conclusions of any kind.

Dr Dernburg, Germany's special Embassy in the

whistling to keep up your courage. If you cannot

This is almost a world-wide war. In German

Both secrecy and publicity have their There is a time for each. After all, diplo-

"Moreover, had the French people been in-

England would

Russia and France.

discouraged attack.'

much.

merits.

varns you tell.

not now be involved in war

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HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

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MONTREAL, TUESDAY, MAY 4, 1915.

In Memoriam.

"Blessed are the dead who die in the Lord." From many churches scattered throughout our broad land the deep toned messages of ministers, too much secrecy. Too much publicity might be quite as injurious as the melodious voices of choirs, the prayers of the mourners, chanted these and similar passages memory of the men who fought and fell on the fields United States, says, "We have absolute confidence of far off Flanders. of victory on land and sea." There is nothing like

The memorial services held in our churches during the past few days have brought the war home to us in a stern realistic manner. Thousands of our bravest and best have shed their blood; died that we might breathe the air of liberty free from the taint of Prussian militarism. Young men in the prime of life, many reared in luxury and gifted with a new land, have Southwest Africa General Dotta is in a factory progress; in German East Africa the Brithe virility and vision of men in

fallen on that blood-stained battlefield. The cry, "send us the best you breed" was nobly tish are more than holding their own; along the answered by the youth of the land. For the most such as the profession the Turks, while on the Dardanelles British forces of arms, and had turned from peaceful vocations are battering their way through that historic chan-to uphold the traditions of their fathers and of the nel. The big battlefield, however, remains in Empire of which we form a part. How nobly they France and Flanders, where our own Canadians are fought, how bravely they died will live while the taking part in the fighting. nation lasts.

And so, while the organ peals forth the magniticent strains of Handel's Funeral March the in. American coal mines out of a total of 750,000 emagaination of the worshipper is stirred and when ployed. Coal mining caused the death of 3.3 men the song of triumph "Oh Death! where is thy sting?" finally peaks forth, we know that those who fell did not die in vain. We picture the stricken field of Langemarcke, the murderous attack of the sion of coal dust, but it is gratifying to know that foe, the heroic resistance of our men, the grim up-turned faces of the dead soldiers with hands grip-exercise of greater care, there has been a marked ping rifle barrels, and the cold sightless eyes that never faltered nor looked back, and our hearts years. swell in tenderness for those who have gone, and

with sympathy towards those they left behind. "Out of the depths, O Lord, out of the depths," we the price.

Russia's Double Privation.

Russia, previous to the war, was the greatest of increasing trade among the peoples of North and drinking nation in the world, not only in respect to South America. but also as regards tea. Vodka has been vodka,

banished by the Russian Government, and cannot A French paper states that "the France of to-be obtained. Over ninety-five per cent. of the tea morrow must be a military nation." It will be unused by Russia comes through the Dardanelles, fortunate if that be so. The general feeling throughwhich may account for the determination of the out the world at the present time is that Prussian Russians to force a passage through the Straits. militarism, which has menaced the peace of Europe

Since the outbreak of war Russia has been very for a score of years, must be so thoroughly crushed sriously handicappel through the closing of the Dardanelles. The Trans-Siberian Railway, her only to engage in the arts of peace and that militarism other artery leading to the outside world, is choked will become a thing of the past. This, however, with trains carrying war supplies from Japan, whose can only be done by the absolute crushing out of arsenals, clothing mills and shoe factories are work the military party in Germany. ing day and night to arm and equip the Russian sol-

Russia cannot use the line for the importa- The Journal of Commerce is a business man's tion of goods, and as Archangel and other ports on paper and keeps in close touch with the business in the Arctic Ocean have been frozen over, it is impossible for either to export or import through those whole of Canada. It is daily in receipt of letters

nannels. The scarcity of tea is so marked that Moscow, the holding of an election at the present time. Evwhich imported 160,000 cases in January, 1914, was eryone, Conservatives and Liberals alike, state that only able to secure 9,300 cases in January, 1915. The it would be most unfortunate to do anything which Russians cannot get vodka nor are they able to se would interfere with the present revival in busicure tea. This double privation is by no means ness. Apart altogether from sentimental and patrieasy to bear, and it is not to be wondered at that otic grounds, the business interests of this country the Russians are hammering away in a desperate are decidedly opposed to the holding of an eleceffort to get through the Bosphorous and the Dar-

PRESCOTT GETS A MOVE ON. Secrecy in Diplomacy.

************* "A LITTLE NONSENSE NOW AND THEN"

Utilize all your opportunities. If the bath tub leaks, keep the potted plants under it.--Pittsburgh Post. She-Why do they paint the inside of a chicken H-eTo keep the hens from pecking the makes for an easy death. grain out of the wood.

Teacher-Johnny, what would you say if I came to with such a dirty face? Johnny-Nothin' ma'am; I'd be too perlite. .

"Auntie, did you ever get a proposal?" "Once, dear. A gentle n asked me to marry him over the telephone, but he had the wrong number."useful in the management of public affairs. If the Louisville Courier-Journal,

But

man who contemplates the purchase of a certain piece of property proclaims his intention from the The guy that married a widow can hear her tall about her first victim and not get jealous, but darn belligerents in this war, including Germany.-Buffalo housetops, he will hardly expect to buy on the most favorable terms. It will be no reflection on if we blame that Cleveland man for kickin' over the Commercial him if he keeps his own counsel until the transac- traces when she started pullin' stur about her next The usband .- Buffalo Express.

- A Kansas paper reports that a German merchant was asked by a clergyman friend: "Do you believe in heaven?" "No," replied the merchant in a decisive manner. believe in hell?" asked the preacher. "Vell," he replied, "I used to didn't, but I do now,
- for pusiness has gone somevere, ain't it?" "Hello, Blank! Where are you going in such
- hurry? "To the post office to put up a kick about the retched delivery service.
- whistle, then the next best thing is to lie persistently and consistently, and by-and-by you may believe the "What's the trouble?"
 - "Why, that check you promised to send me ten days ago hasn't reached me yet "-Brooklyn Citizen.

Mayor Mitchel sald at a dinner in New York: 'Paris is now without taxicabs. How Americans get around Paris in these conditions I can't think. There are said to be, you know, three ways for an American to get around Paris. The first way is to take a taxicab. The second way is to ask a policeman and

then take a taxicab. The third way is to take the underground, get off somewhere, and take a taxicab. "Well, Davie, did you enjoy your visit to the mu-During 1914 there were 2.451 men killed in the

- seum?
- "Yes, mother "Do you remember any of the nice things yo
- saw?"

"Of yes I remember lots of them."

"And can you tell me what they were called?" "Yes, most of them were called 'do not touch."

Exchange.

breezy style, he can at times be very sarcastic, as him We knocked about a year or so 'tween Callao an Twelve South American Republics have signified political opponents well know.

Shortly after he entered the House of Commons a their intention of taking part in the Pan-Americau involuntarily cry. Canada is at war, and paying Conference which is to be held in Washington cal cortain M. P., who had recently announced a com-May 24th. There are still a few countries which plete change in his political opinions on a very im have not accepted the invitation, but it is expected portant matter, said to him one day in a patron that all the Latin-American countries will be re- tone: "I think, in time, you might become a states

presented with the exception of Mexico. The con- man, though I must admit you don't look a bit like ference will be devoted to devising waysand means one." "For that matter." answered Lord Charles instant-"you don't look like a weathercock

After that the other M. P. was less patronizing .-

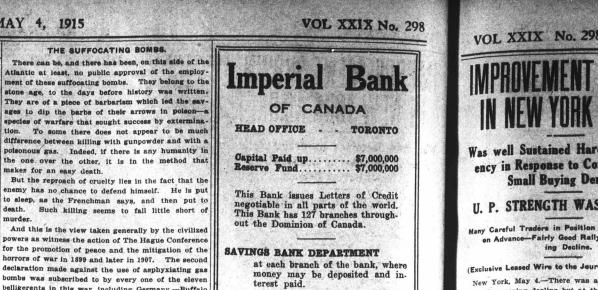
The Day's Best Editorial

Dr. Karl Helfferich, secretary of the German Trea sury, seems to believe that the longer the war lasts the richer Germany will become because all the money spent for war purposes remains in the country as

everything the army needs is made in Germany. When supplies are purchased the money goes to German in dustries and to German workmen. According to his I'd sink before I'd 'eave to or 'aul my colors down: government can borrow from the German people. Two have been floated. When all this money is spent in Germany and is back in the pockets of the people the Pursoo a zig-zag course" (he says) "an' see what I Government can borrow it again and can keep on re peating this peeformance till the end of the war or

the end of time without going into bankruptcy. This sounds plausible but it is a fallacy. Money is only a token of value. In theory, it is never los The completion of Harry Perkins' new home or used up. War does not desired money. It performs are wise, as the Germans appear to be, they do not Park street appears to have been the cause of many hoard money or bury it in the ground. They keep it or used up. War does not destroy money. If people

distribution of real wealth in the form of food, raiment



MONTREAL : Cor. St. James & McGill Sts BRANCHES: St. Lawrence Blvd.

peatedly in the face, until she became unconsciour

No one doubted that this monarch was a madman.

Reviewing "Stories of The Kaiser and His Ancestors,

LET US DO OUR DUTY.

Dr. William C. Farabee, the director of the explor

ing expedition which under the patronage of the Uni-

versity of Pennsylvania is studying the country along

the border of Brazil and British Guiana, reports the

existence of a benighted tribe of savages who "have

never seen a white man," and betray "no sign of civi-

lization." How degraded these creatures are is

"No metals of any kind were used by them.

They never saw a white man, they work no metals

and they were happy, though entirly cut off from

into shrapnel cases or containers for the conveyance of chlorine gas to the lungs of their fellow men; they

possess the authentic srump of the Tree of Life, for

ravages of time; and yet the barbarlans have the au-

18 THE JITNEY PASSING?

that reports of an abatement of the jitney bus craze

are probably correct, seeing in the craze the desire

of unemployed men to obtain work, and the wish to

biles rather than the establishment of new industry

thinks that the jitney operators are now beginning

to find it necessary to estimate the wear and tear

and that they are discovering that they are not op

erating at a profit. It learns that in those citics

particularly in the West, in which the jitneys have

secome so common, the original jitney drivers dis

cities are establishing somewhat drastic rules of

operation and rates of license that make very large

receipts necessary to long continuance of operation

HEREDITARY RULERS.

varian Throne in 1886, was horribly insane long be

ore that. He imagined himself to be a sheep or a

stork, and ate grass and tadpoles alternately. Ilis

mother, who died in 1889, had for years suffered from

melencholia. There are other cases of lunacy in this

Ludwig's brother, Otto, who ascended the Ba-

appear after about six weeks of operation. Man;

use for some profit the countless second hand automo

based upon firm economic principles. Thus the Pos

The New York Evening Post inclines to the belief

tunately petrified and thus rendered immune to the

Clearly, the advanced peoples of the world owe a

shown by one sentence from the Ferabee statement

by Claire Jerrold .- London Clarion

the rest of the world."

with Kultur .- New York Sun.

dacity to be happy!

THE QUEEN'S EXAMPLE.

A less conspicuous good example than the King' has been set, but hardly noticed, and certainly not followed, by Queen Mary now for several years. Whe

THE SUFFOCATING BOMBS.

To some there does not appear

nent of these suffocating bombs.

death.

murder

ever saw the Queen, writes a feminine observer, with an "osprey" or other mis-named and cruelly obtained plume in her hat? The ostrich, well fed and tended on the farms of South Africa and California, is the only bird that supplies the royal hats. And the ostrich does not give his life, or his young, with his He does but pay an annual feather or two in return for an existence of great dignity. wonders how and where he enjoys his food, by the way: for when one gives him an orange one can watch ick saw her, and as the Hohenzollerns have a private descending the entire way of his long neck, whole and unbroken .-- London Chronicle.

THE BALLAD OF THE "EASTERN CROWN."

've sailed in 'ookers plenty since first I went to sea An' sail or steam, an' good or bad, was all alike to me There's some 'ave tried to starve me, an' some 'av tried to drown....

But I never met the equal o' the "Eastern Crown." 'Er funnel's like a chimley, 'er sides is like a tub;

An' pay is middlin' scanty, an' likewise so is grub; She's 'ard to beat for steerin' bad, she's 'ard to bea for grime

An' rollin' is 'er 'obby-oh she's rollin' all the time Rollin' down to Singapore-rollin' up to Maine-

Rolling' round to Puget Sound, and then 'ome again A long roll, an' a short roll, an' a roll in between-An' the crew cursin' rosy when she ships it green

We sailed for Philadelphia, New York, an' Montreal Although Lord Charles Beresford is noted for hin Dischargin' general cargo at our various ports o' call; Nome.

> An' then to Portland, Oregon, to load wi' deals fo 'ome.

She's met with accidents a few (which is 'er usua way); She scraped the bowsprit off a barque in San Fran

cisco Bay; She's shed propellor blades an' plates wherever she 'a been.

duty to these our lowly brethren. It might be ful-filled by entrusting their education to a select party An' last she's fouled 'er blooming' screw on a German of Belgians, who are to-day peculiarly fitted to speak submarine convincingly of the advantages from direct contact

Rollin in the sunshine-rollin' in the rain-Rollin' up the Channel-an' we're 'ome again ! A long roll, an' a short roll, an' a roll in between-

An' the crew cursin rosy when she ships it green! As on the 'igh an' draughty bridge I stood my one day,

"If we should sight a submarine" (I 'eard the old ma say),

'I'd do as Admirals retired an' other folks 'ave said. run the old Red Duster up an' ring, 'Full speed ahead !

theory there is no practical limit to the amount the By gosh, they'll catch a Tartar if they catch the 'Eastern Crown !

war loans aggregating two and a half billion dollars I've thought it out both 'igh an' low, an' this seems best to me-

shall see

Rollin' through the Doldrums—rollin' in the foam-Rollin' by the Fastnet-an' we're nearly 'ome ! A long roll, an' a short roll, an' a roll in between-An' the crew cursin' rosy when she ships it green

'E said it an' 'e meant it, an' 'e acted as 'e said. Secrecy has usually been regarded as an indis-changes. Harry has moved into his house. Capt. in circulation and thus facilitate the production and Todal 'Ead;

MAD ROYALTY. If any private family possessed a history of in anity half so complete as that of the Hohenzollerns no member of that family would be allowed ou alone. Let us glance at that history. The Great Elector himself was the grandson of an imbecile. His son (Frederick I.) was a man of weak intellect, who married three wives and locked up the third, who One got up from her bed one night and tried to escape hrough the glass door, cutting her finger. Frederemale ghost who walks about with bloodstains and in a white dress, Frederick imagined himself to be onfronted by this White Lady, and at once went to bed and died-of fright. This unfortunate gentle nan's son was Frederick William I.-the most arrant Hohenzollern of them all. He collected soldiers, he starved his wife and daughter, and he beat his gep. erals. Also he tried to kill his, son. He like wise, on one occasion, struck his young daughter re

The impression created was th had not run its course and that all a fair-sized short interest this facto self of sufficient importance to be of a large recovery. Some traders seemed to be under sion regarding the market effect of

of the property.

of stock brought over by the Phil reached New York on Saturday, a supply coming on the St. Louis, w Liverpool at the end of last week. uestion were sold before being shipp effect of their arrival will be to reof a fictitious short interest caused the sellers pending arrival.

N YORK

ency in Response to Co

any Careful Traders in Position

from the opening decline but at th

half hour the market was compara

ing was not inclined to follow price

experienced traders the belief prevai

would renew their attack on any h

on the announcement of the formation

to protect the interests of stock

the pfd. selling up to 131/2 and the co

port by the expert who recently mad

The advance was in expectation of

After the weak bulls had been shall

Steel the stock recovered rapidly by

if public interest in it would again b

it was a week ago. American Car

New York, May 4 .-- On strong s

rought out and at the end of the fin

ket was quiet with prices inclined

41 showed a gain of 11%.

alties the Rumely stocks wer

Rock Island was strong, advancin

on Advance-Fairly Good Rall

ing Decline.

Small Buying De

New York, May 4 .- Initial prices y declines of a fraction but there wa mand on the recession a large part for the purpose of covering shorts i day and at end of a few minutes th tendency to recover. There was son specialties by commission houses a result of impaired margins but the t of the market as a whole seemed to Westinghouse opening 1/2 off at 98 ered to 99. American Locomotive st then dropped to 531/2. Pressed Steel to 46, a decline of 6½ points. There ume of activity in U. S. Steel, which

at 58 and then advanced to 58%.

New York, May 4 .- There was subof strength in the second hour and n such an orderly way as to indic absorptive buying rather than cove which was the chief cause of the up Copper stocks were among the most of the advance. The companies ar earnings at present prices for the me ing to a current rumor a further adva per market to 20 cents a pound is ex of the most important interests in th It was rumore B. & O. had succeeded rangements by which nearly all the manufactured in Pittsburg district wi

seaboard over its lines. There was ev velopment of the bull sentiment on nd Union Pacific was well bought leather stocks showed substantial incr the former owing to a big demand for latter on prospect of heavy foreign of

New York, May 4 .-- In the early afte ket was quiet with a well sustained dency and the gradual improvement i sponse to a comparatively small buyin egarded as convincing indication the was comparatively small, r supply

the liquidation of the past few days. Strength in Union Pacific was one of couraging features for a great many have bought that stock and are in pos profits on its advance. In fiscal year last the company earned over 14 p. current year up to March 31 the decr equivalent to reduction of barely 1/2 amount of common outstanding. The ome from sources other than operat bably be reduced but it is certain that vide margin of safety for an 8 p.c. d



United States the tendency is the other way. The kins, H. P. Bingham has moved into the hor Difference of the other way. The states the tendency is the other way. The states the American people—or at all events the American cated by McQueen, R. G. Freeman is moving into his is wasting and destroying this real wealth. A bushel is wasting and destroying this real wealth. A bushel of wheat does not lose its value. It will make so the was beatin all 'records as they showelled on ing, but which, in the opinion of the newspaper Mrs. Ethel Hunter is about to move to the resi-men, may possibly have happened, and therefore dence on King street to be vacated by Freeman, and The publicity given in the United States to of Ed Dunham into the place vacated by Mrs. Hunt-natic negotiations, real or imaginary, is of lines.

antry as a serious embarrassment. Just now old co ome of the American writers think events in for an attack on France, the American writer it .-- Collier's Weekly. es that if Lord Haldane had then made public

nowledge, Parliament would have discussed the subject in terms which would have warned violation of Belgian neutrality, and a full know ledge of England's attitude would have prevente the German attack. We quote from the "Portland Express"

"After a disaster has happened it is easy to look back and discover a dozen ways in which it might have been avoided. But allowing for all that, four distinct points jut out of the present situation, pointing to one inevitable con clusion

"In the first place it was known six years ago that Germany felt herself driven to pose Russia and France, ostensibly for her own preservation. Secondly, German military advisors knew that the French eastern frontiwas impregnable, and that the sudden swift blow it was necessary to strike would be im possible except by way of Belgium. Thirdly, Germany knew her one hope of crushing France lay in invading Belgium. But fourthly, if the English people had known six years ago, as a

set forth promptly under flaming head. the last in the seemingly endless chain is the removal ten regarded by the public men who come from the

Suppose that just at the moment after the Eite! Europe are telling against the European system. Lord Haldane having, in an interview appearing in but had not finished it, an American warship had an American journal, stated that he became aware appeared on the scene. What would the command as early as 1906 that Germany contemplated pass. or of the American vessel have been likely to do? through Belgium whenever the moment came Please don't trouble to send the answer. We know ple, the taxes in days to come will bring home to

AN ABSURDITY.

Just imagine the feelings of the Canadians at the any of England's determination to resist any front just now if they were asked to mark ballots for can never be regained or restored is time. a party election in the Dominion! Perhaps the grim casualty lists may serve to remind the home poli-a statesman and financial expert. ticians of the real work of soldiers in war time tawa Citizen.

HONOR STRIPES.

It is a tragic indication, but the part that the Can adians are taking in the war can only be adequately measured by the casualty list. Death and wounds

"SAFE AS A CHURCH."

vestment, yielding a good return, and are safe as a interest on the bonds that will maintain their market church .- Hamilton Herald.

THE NEW JEW-RUSALEM.

-Buffalo Commercial.

and all other things that men use or consume. War You should 'ave 'eard the engines grunt-you should many loaves of bread and feed so many men under all the coal ... conditions, but the buying power of a dollar does vary

when expressed in wheat or cotton or anything else of real value. 'er well;

Germany will have to pay for it all in the end. just as the other belligerents will have to pay, and the cost and the waste are just the same whether the For duced in America, as Great Britain is doing. Germany pays these war debts owing to its own neo

the people the realization of the waste of war. If Germany should become bankrupt and repudiate th debts the people will have lost the labor and the real wealth they are now creating. The one thing that

It is

A staff correspondent of a New York paper write that German financiers declare "that the longer this war lasts the richer Germany will get." That is impossible. The people may go through the form of urning back into the Imperial Treasury the money the government pays for supplies, or they may work for nothing and give to the military authorities the are the honor stripes of the patriot .- Sydney Record. produce that is needed; it makes no difference which

they do, the waste is just the same. Tokens of value, such as money or bonds, will not be wasted or lost, but It should not be necessary to urge people to invest in those Hamilton "baby bonds." They are a good in-

> value. If these war loan bonds were held ratiably by all the people of Germany it would perhaps be better to burn them up because the people will have to

Three Hebrew conventions are in progress in New tax themselves to pay themselves the interest on the York city, which shows the possibilities of the place public debt. Neither Germany nor the world will public debt. Neither Germany nor the world will be the richer for this war .- New York Commercial.

exander made a hobby of proposing marriage. da: -London Clarion

They missed 'er by a spitting' length-'er rollin' served

But it served 'er better after, as you're goin' to 'ear-

me tell; she some ow rolled "erself atop o' the bloomin' submarine.. An' the oil upon the waters was the last of it we seen.

Rollin' up to London Town (an' down by the bow!)

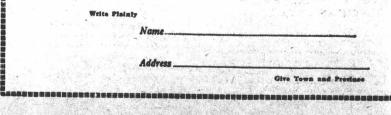
Rollin' ne to Surrey Docks-ain't we 'eroes now A long roll, an' a short roll, an' a roll in between-An' the crew cursin' rosy when she ships it green ! -Miss C. Fox-Smith, in The Spectator.

of the jitneys.



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celebrated family. Thus Princess Frederick of Pru sia, who lived about fifty years ago, did her utmost to go through life without clothes; while her son Alwould make as many as thirty or forty proposals in

WHERE THE IRISH STAND.

When the war broke out there was a sharp discussion over Irish Home Rule. Warlike preparations on a remarkable scale were reported in Ulster, and the south of Ireland was engaged in busy counter preparations. Unquestionably the German diplomatists counted on this when they harshly started hostilities. But they found to their dismay that with the declaration of war all British factions were logally cemented. The Irish in common with their English, Scotch and Welsh brothers rushed to the recruiting offices .- Providence Journal.

CROP REPORTS ARE FAVOR Chicago, May 4 .-- Rock Island's we ports says conditions are most favorable Vheat in Kansas, Oklahoma and To more of a crop than last year. eady for the first cutting west of the southwest, while corn planting is under sas and commencing in corn belt states point to 100 per cent. increase in act nesota. Small grains are seeded in l are coming up nicely. Promise is for hay in Iowa. Rock Island's April load per cent.

New York clearings \$474,198,663, incr Philadelphia clearings, \$31,052,751; in 586 ston clearings, \$39,610,284, increas

St. Louis clearings \$13,666,447, increas

LAKE OF THE WOODS M COMPANY, LTD.

Dividend Notice.

AMERICAN CLEARINGS.

Notice is hereby given that quarterly %% on the Preferred Stock and of 2% loss of Stock of Lake of the Woods Mill td., have been declared, payable on it of June, 1915, to Shareholdors of I loss of business on Saturday, May 22 By order of the Beard. R. NEILSON, Sec Ltd.