

1. What purpose does our transportation system serve in modern times?
2. What would you consider the main points of difference between the savage and the civilized man?
3. What reasons have we for hoping that the comforts and the wealth of the masses of humanity will be increased as time goes on?
4. How are the nations of to-day attempting to better the condition of their poorer classes?
5. How far is the average man a "money-making animal" an "economic man"? Is he tending to become more so? Why?
6. What is wealth? Would you say that friendships are wealth? Discuss.
7. What is meant by personal wealth?
8. How does the use of money facilitate the process of exchange?
9. On what two things does value depend? Are the Socialists wrong in saying that the value of an article always depends upon the amount of labour it took to make it?
10. What do we mean by diminishing utility and consumer's surplus? Illustrate from your own experience.
11. What do we mean by **market price** and how is it decided?
12. Explain the terms **supply** and **demand** in their economic significance.