

will help you to appreciate Mr. Paton.

When I visited Mr. Paton's home for the first time, it was grey and cold, and even before Mr. Paton spoke of its resemblance to an old English home I was struck with the likeness. Had the building standing in the centre of its well-kept lawns and close-clipped hedges been of stone instead of wood, the resemblance would have been almost perfect.

As we entered the house the illusion became even stronger. The oak-lined vestibule, the broad wooden staircase leading to the upper story, the trophy-hung walls, the hunting horns and crops, were all English. It was cold when we arrived, and log fires were blazing in the wide stone fireplaces. As the light from the logs flickered over the oaken wainscots and the dark-hued walls of the low ceiling rooms, hung with pictures of hunting scenes and red-coated huntsmen, or spirited horses, and over the sturdy figure of Mr. Paton standing before one of the fires, I thought that if Mr. Paton had not been a twentieth century millionaire, he might well have been a fox-hunting squire of the eighteenth, and this his house.

Mr. Paton, as betrayed by the pictures on the walls, is a lover of horses and outdoor life. Indeed, he is no armchair country gentleman. Although to-day advancing years and a hunting accident, which occurred some years ago, prevent him taking active part in the sport he loves, his country home is replete with relics of the time when he did. Mr. Paton has been a member of the Montreal Hunt Club since 1874, and has the honour of being one of the club's oldest members. He is one of the charter members of the Fish and Game Club, a director of the Montreal Jockey Club, and a member of the Montreal Curling Club. Almost annually he is a competitor for the King's Plate at Bluebonnets, and three times have his horses, although not in recent years, carried off the blue ribbon trophy of the turf.

Not so long ago Mr. Paton was an enthusiastic follower of the fox and hounds, and many were the occasions upon which his charming country home resounded to the baying of the hounds and the jollifications of red-coated huntsmen. Almost annually during the past twenty years he has given breakfasts to the members of the Montreal Hunt Club.

As a relic of more youthful days, Mr. Paton pointed out to me the grass-grown race course, where he used to exercise the string of thoroughbreds that stood in his stables. To-day he has, however, a better one on the Island of Montreal, near a smaller country home, called the Bois Franc Lodge, a short distance from Paton's Island, where almost every summer Mr. Paton and his neighbours have little race meets of their own.

To-day, however, Mr. Paton delights in the quieter pleasures of country life; the very real pleasure which he can obtain from looking after his farm in winter and summer, or looking after the few thoroughbreds which he still keeps; or, perhaps once in awhile extending to a few friends the genial hospitality of his delightful home. For years the curling rink and the bowling alley, which he had built in his younger days, have been still. Mr. Paton now plays the country gentleman and the host, a part which he, by the way, plays to perfection.

No Improvements.

Though motor cars change yearly
In engine or in frame,
The water-wagon model
Remains about the same.

—New York Sun.

A FEW OUTSTANDING FACTS

FROM THE

SIXTY-FIFTH ANNUAL REPORT

OF THE

CANADA LIFE

ASSURANCE COMPANY

A Splendid Year.

The business of the year 1911 was, in all its material factors, the most important in the Company's long history of sixty-five years.

Greatest Surplus Earnings.

THE SURPLUS EARNED by the Canada Life in 1911 was \$1,293,597.00, the greatest on record. A new "high mark" for surplus earnings was reached four years ago, and in each year since then a new record has been established.

Interest Rate Increasing.

THE INCOME, both from premiums and interest, \$6,543,201.00, shows a substantial increase over previous years. The rate of interest earned each year by the Canada Life has steadily been growing since 1899, and a further increase is expected for 1912. This is an important factor in making surplus.

Assets Doubled in Twelve Years.

THE ASSETS were increased by \$3,436,484.00, the largest growth in any year. The **TOTAL ASSETS** now stand at \$44,257,341.00, having more than doubled in the past twelve years.

A New Record.

THE NEW PAID-FOR POLICIES amounted to \$12,507,063.00, exceeding the best previous years. The **TOTAL ASSURANCES** now in force are over \$135,615,253.00.

Large Benefits to Policy- holders.

THE PAYMENTS TO POLICYHOLDERS in 1911 totalled \$2,295,073.00. In the past twelve years the Canadian Life has paid or credited to its Policyholders or their beneficiaries nearly \$50,000,000.00.

Only High-class Investments.

THE INVESTMENTS of the Canada Life are carefully selected and distributed over a wide field of suitable securities, thus ensuring safety and good interest returns. In Western Canada the Company has invested \$8,200,000.00 in mortgage loans, upon which no loss has ever yet occurred. The total mortgage investments of the Company are over \$14,152,708.00.

Strength and Security.

THE CANADA LIFE now actually values over one-half of its business on a 3% interest basis, and the remainder at 3½%, which means that it holds Reserves much stronger than are required by any Government Insurance Department on the North American Continent.

A copy of the Financial Statement and Report of Directors, together with the proceedings at the Annual General Meeting held 1st February, 1912, at the Head Office, Toronto, will be mailed on request.

E. W. COX, General Manager.