

THE CANADIAN BANK OF COMMERCE

Head Office: TORONTO

Paid-up Capital, \$15,000,000; Reserve Fund, \$12,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L. President.
ALEXANDER LAIRD General Manager
JOHN AIRD Assistant General Manager.

Branches in every Province of Canada and in the United States, England and Mexico.

Travellers' Cheques

The Travellers' Cheques issued by this Bank are a very convenient form in which to provide funds when travelling. They are issued in denominations of

\$10 \$20 \$50 \$100 \$200

and the exact amount payable in the principal countries of the world is shown on the face of each cheque.

These cheques may be used to pay Hotels, Railway and Steamship Companies, Ticket and Tourist Agencies and leading merchants, etc. Each purchaser of these cheques is provided with a list of the Bank's principal paying agents and correspondents throughout the world. They are issued by every branch of the Bank.

J. W. FLAVELLE, President.
W. E. RUNDLE, General Manager.

Z. A. LASH, K.C., } Vice-Presidents.
E. R. WOOD, }

BEFORE making a Will it is highly important that the facilities and service which this company provides as Executor and Trustee under Will should be carefully investigated.

National Trust Company Limited

TORONTO

Montreal

Winnipeg

Edmonton

Saskatoon

Regina

THE STEEL CO. OF CANADA LIMITED

PIG IRON BAR IRON BAR STEEL

RAILWAY TRACK EQUIPMENT

Bolts and Nuts, Nails, Screws, Wire and Fencing

HAMILTON TORONTO MONTREAL WINNIPEG

THE 9TH ANNUAL
**ONTARIO
HORTICULTURAL
EXHIBITION**

OPEN FROM
10 A.M.
to 10 P.M.

TORONTO, Nov. 12 to 16th

SINGLE RAILWAY FARES From All Points in Ontario

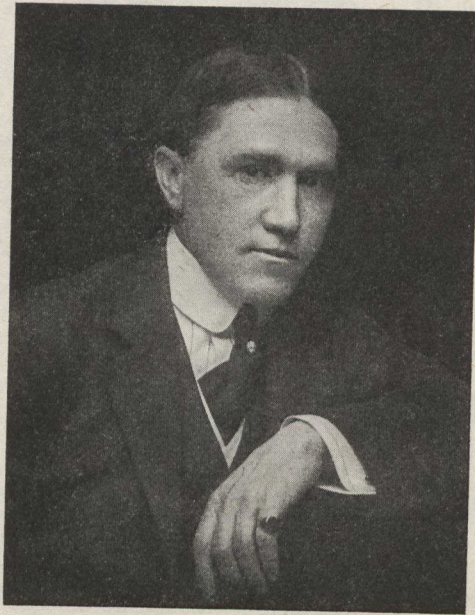
FLOWERS,
FRUIT,
VEGETABLES,
HONEY

THE ANNUAL
SOCIAL EVENT

eight to nine per cent. To the credit of some of these financial houses let it be said that they refused to go into a combination of this kind, claiming that their present profits were quite ample. To the discredit of other companies let it also be stated clearly that they were willing to mulct the Western farmer if their competitors in the loan business would allow them. If the Dominion Government would take this subject up and investigate it they would probably accomplish as much for the farmer and for the development of the West as by any other piece of legislation now under discussion.

Striking Career of a Man Who is Still Young.

OF the men whose crowded periods of work in their offices are bounded often by the hours at which various boards of directors meet, there are few whose careers and personality are more interesting than that of Albert Edward Dymont. Forcefulness and poise combine in this man who, at 42, has attained a position in financial affairs that would be a credit to a much later age than that. Seeing him in his office, one finds nothing of that



ALBERT E. DYMENT

Who Put Through the Amalgamation of the Royal and Traders Banks.

nervous temperament which is generally supposed to characterize many of the men who are prominent on the stock exchanges. In the office and on the street one notices his ruddy complexion—he got that, no doubt, in the woods of Algoma. And on the street one marks also the springy step which is further evidence of bodily and mental health.

Mr. Dymont was born at Lynden, Ont., February 23, 1869. He was educated at the Barrie Collegiate and Upper Canada College. Slightly over a score of years ago he went to Thessalon, Ont., and became partner and manager of the firm N. and A. Dymont, lumber manufacturers. After eighteen years in the lumber business in Algoma, he decided to get back to older Ontario, and he sold out his lumber interests when the business was at its best.

A year spent in closing up his investments convinced him that there was a big field in Canada for financial business. So he decided to locate in Toronto, and there formed the firm of Dymont, Cassels & Co., taking in Mr. Robert Cassels as a member of the firm.

Though he has been only about three years in the brokerage business, Mr. Dymont is to-day in the front rank of Canada's financial men. Besides being a director of several companies, he is president of the Dymont Securities, Loan and Savings Company. A few weeks ago, when the directors of the Royal and Traders Banks looked about for the man to arrange the amalgamation of those institutions, they picked Mr. Dymont. The Royal Bank, having comparatively little business in Ontario, desired to take over the Traders Bank, which had its greatest strength in that province. The business of the two banks dovetailed in nicely, and the way the amalgamation has worked out has proved the advisability of getting together to form the one institution, the Royal Bank, which now has almost \$180,000,000 of assets and stands third among Canadian banks. This amalgamation is the biggest thing of its kind in Canada, and so well were the banks satisfied with Mr. Dymont's handling of it that they asked him to join the directorate of the Royal Bank. This offer he accepted. Mr. Dymont's firm also handled very successfully the Murray-Kay amalgamation.

Mr. Dymont's interest in thoroughbred horses is well known; this year he won the King's Plate, the great annual event at the Woodbine, Toronto. From 1896 to 1904 he represented Algoma in the House of Commons, and from 1904 to 1908 he sat for Algoma East. In February, 1907, he was appointed honorary lieutenant-colonel of the 97th Regiment.

Annual Trip of Winnipeg Real Estate Exchange.

EVERY year the Winnipeg Real Estate Exchange has an outing for its members. The 1912 affair came off the other day when two score of Winnipeg's leading realty brokers, led by Mr. A. H. Oakes, president, journeyed out to the town of Selkirk. They had a royal time. After feasting on Manitoba wild duck, dispensed by the Selkirk Board of Trade, the Winnipeggers went for a river trip above Selkirk. They were invigorated by the crisp autumn ozone, and revelled in the red tints of the yellowing foliage of the trees, as they took in the scenery from the deck of the boat. Much satisfaction was expressed at the progress of Selkirk. It was felt by the Winnipeg men that an improved automobile drive should be built between Winnipeg and Selkirk, the big suburb of the 'Peg.

Money in the Bank.

A GLANCE at the September bank report shows that Canada has money in the bank. The fever of real estate, which seems to have seized the whole country, landed men laying out new suburbs, the eager public falling for their offers cold storage and all; the very heavy year on the exchange because of the remarkable appreciation of many domestic issues—these operations require money. Watchful publicists have sounded warnings admonishing Canadians not to be carried away by the speculation in land and stocks; have urged upon the country to keep its bank balance on the right side. Have they been heeded? Figures don't tell the whole story, but they must go for something. In May, for the first time in our history, Canadian bank deposits reached the thousand million mark. An evidence of the thrift of the Canadian people is the fact that the September bank report indicates that demand and saving deposits were \$123,000,000 ahead of September, 1911.