

tors, with power to set off debts due to the Company by the Stockholders against their shares or stock, and the dividends or payments arising therefrom.

5. Declaration and payment of profits and dividends in respect thereof.

5 6. The formation and maintenance of a sinking or reserve fund.

7. Removal and remuneration of Directors, appointment, removal and remuneration of all Agents, officers and servants deemed necessary for the business of the Company, together with the security and the amount thereof to be given by them for the performance of their respective
10 duties.

8. Calling general and special or other meetings of the Company and of the Directors, the quorum and business to be transacted at such meetings, and the mode of taking votes and regulating proxies of stockholders at such meetings.

15 9. Making and entering into all contracts, bonds, bills, notes and other binding engagements with and to the Company, and whether by the Directors or the Agents of the Company as may be deemed expedient.

10. Borrowing or advancing money for the interests and purposes of the Company, and regulating the securities given by or to the Company
20 for the same.

11. Keeping regular accounts of the Company and correct minutes of proceedings of the Directors and stockholders, and rendering the same conclusive and binding on the stockholders.

12. Audit of accounts and appointment of Auditors.

25 13. Giving notices by or to the Company.

14. Recovery of damages and penalties.

Provided the said By-laws, rules and regulations are not contrary to the present Act, nor to the laws of this Province.

XXX. This Act shall be deemed a public Act.

Public Act,