

Business and
general pow-
ers of the
Company.

IV. The Company may build, construct, acquire, hold and charter any steamboats and other vessels, may maintain and work the same for the purpose of carrying and transporting, on such conditions as the Company may find expedient, merchandize, or freight, or passengers, to all ports which the boats of the Company shall frequent; may tow and make voyages with such boats elsewhere than on the River St. Lawrence and its tributaries, when and as often as they may consider it profitable so to do : may sell or hypothecate the capital or property of the Company or any part of the same, from time to time, or may dispose of the same when and in such manner as they may think expedient so to do ; and may enter into and carry out any contract or arrangement whatsoever, with any body politic or corporate, or persons whomsoever, for the joint or better execution of the purposes and exercise of the powers and authority above mentioned or otherwise, for the benefit of the Company.

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Real property
of the Com-
pany.

V. The Company may acquire and hold real property, for the construction of such wharves, sheds, offices, and other dependencies thereto, as they may require at the different ports and places at which the boats of the Company shall touch ; and may, at all times, sell, exchange and alienate the same, and buy others for the same purposes : Provided always, that the Company may not, at any time, hold real property exceeding in value the sum of six thousand dollars.

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Its amount
limited.

Certificates to
Shareholders.

VI. The Directors of the Company shall, from time to time, deliver to each of the Stockholders respectively certificates bearing the seal of the Company, signed by the President or Vice-President, and countersigned by the Secretary-Treasurer, specifying the number of shares belonging to such Stockholder ; such certificates shall be made in the form of the Schedule A, annexed to this Act, and shall be surrendered to the Company whenever a share is transferred, and new certificates shall be issued to those entitled to receive the same ; and a book shall be kept, called the " Share Book," in which shall be entered, from time to time, the names and residences of the different persons who are Stockholders in the Company, and the number of shares which they hold.

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Share book.

Transfer of
shares.

Debts to the
Company
must be first
paid.

VII. The shares of the Company shall be held to be moveable property, and transferable to others by the persons to whom they belong ; but the seller shall not be entitled to sell or transfer his shares or any portion of them, until he shall have paid to the Company all sums of money in which he may be indebted to them.

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How transfers
of shares shall
be made.

Transferbook.

Notice of in-
tention to sell :
—privilege of
Directors:

VIII. The transfer of shares shall be made according to the form of the Schedule B, annexed to this Act, and shall be signed by the seller and accepted by the purchaser ; and the instrument of transfer shall be delivered, together with the certificate of the seller, to the Secretary-Treasurer of the Company, who shall register it in a book which shall be called the " Transfer Book," and a new certificate or new certificates shall be granted in the manner hereinbefore mentioned ; but at least one week previously, notice shall be given by the seller of his intention to make such transfer to the Board of Directors of the Company, and the Board shall, during such week, have the right and privilege preferentially to accept the transfer of such share or shares at the price, and subject to the conditions demanded by the seller, according as the Board may judge such transfer to be advantageous or otherwise to the Company.

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