

8. So soon as a dividend sheet is prepared, notice thereof (form K) shall be given by advertisement, and after the expiry of six juridical days from the day of the last publication of such advertisement all dividends which have not been objected to within that period shall be paid. Notice of dividend sheet.

5 9. If it appears to the assignee on his examination of the books of the insolvent, that the insolvent has creditors not named by him in his statements, and who have not filed claims before such assignee; it shall be his duty to reserve dividends for such creditors and to notify them of such reserve; which notification may be by letter through the post, addressed to such creditors' domicile as nearly as the same can be ascertained by the assignee.—And if such creditors do not file their claims and apply for such dividends previous to the declaration of the last dividend of the estate, the dividends reserved for them shall form part of such last dividend. In case insolvent has not disclosed all his creditors.

15 10. If any dividend be objected to, within the said period, of six days, and any dispute arises between the creditors of the insolvent or between him and any creditor, as to the correct amount of the claim of any creditor, or as to the ranking or privilege of the claim of any creditor upon such dividend sheet; the assignee shall obtain from the creditor whose claim or ranking is disputed, his statements and vouchers in support thereof, and from the insolvent or opposing creditor, a statement shewing his pretensions as to the amount thereof, and shall hear and examine the parties and their witnesses under oath; which oath the assignee is hereby empowered to administer; and shall take clear notes in writing of the parol evidence adduced before him, and shall examine and verify the statements submitted to him by the books and accounts of the insolvent and by such evidence, vouchers and statements as may be furnished to him; and shall make an award in the premises, which shall be final, unless appealed from within three days from the date of its communication to the parties to the dispute. In case of objections to or disputes concerning dividends.

20 11. The creditors may by resolution authorize and direct the costs of the contestation of any claim or any dividend to be paid out of the estate; and may make such order either before or pending any such contestation. Costs of contestation.

30 12. Pending any appeal, the assignee shall reserve a dividend equal to the amount of dividend claimed. Pending appeal.

13. All dividends remaining unclaimed at the time of the discharge of the assignee shall be left in the bank where they are deposited for three years, and if still unclaimed, shall then be paid over by such bank with the interest accrued thereon, to the Provincial Government; and if afterwards duly claimed shall be paid over to the persons entitled thereto with interest at the rate of three per centum per annum from the time of its reception thereof by the Government. Unclaimed dividends,—how dealt with.

40 14. If any balance remains of the estate of the insolvent, or of the proceeds thereof, after the payment in full of all debts due by the insolvent, such balance shall be paid over to the insolvent upon his petition to that effect, duly notified to the creditors by advertisement, and granted by the Judge. Balance of estate after payment of debts.

#### OF LEASES.

50 7. If the insolvent holds property under a lease extending beyond the year current under the terms of the lease at the time of his insolvency, the creditors shall meet and decide whether such lease shall be retained in whole or in part, or whether the unexpired term thereof after the property shall cease to be required for the use of the estate, shall be sold for the benefit of the estate or cancelled, as hereinafter provided; or whether, and at the end of what yearly term thereof the lease shall terminate; and the decision of the creditors shall be final. How unexpired leases shall be dealt with.