

An Act to incorporate the Canadian Metal Importation Company.

WHEREAS Charles H. Letourneux, J. T. Letourneux, Vital Grenier, Hilaire Béliveau, Guillaume Boivin, Charles Nelson, Onézime Deblois, Jacques Grenier, Alph. Grenier, Charles Thibault, H. T. Lecours, Ans. Desjardins, Jean P. Marion, Pierre Contant, A. Dubord and J. B. Vinet, all of the city of Montreal in the Province of Quebec, have prayed that they may be constituted a corporation by the name of "The Canadian Metal Importation Company,"—"*La Compagnie Canadienne d'importation des métaux.*" and it is expedient to grant the prayer of their petition; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

1. The persons hereinbefore mentioned, and all others who now are or may hereafter become shareholders of the said Company, shall be and they are hereby constituted a corporation and body politic and corporate, by the name of "The Canadian Metal Importation Company"—"*La Compagnie Canadienne d'importation des métaux.*" and either of such names shall be deemed to be the corporate name of the Company hereby incorporated, and shall be a sufficient designation thereof for all purposes whatsoever.

2. The Company may open and establish trading houses in the city of Montreal in the Province of Quebec, and in any other towns in the Dominion of Canada, for the importation and sale generally of metals and of all other articles generally connected with that branch of trade.

3. The capital stock of the Company shall be one hundred thousand dollars, divided into one thousand shares of one hundred dollars each; Provided always, that the said capital stock may be increased to two hundred thousand dollars in one or several issues of new stock, but each such issue of new stock shall not be of a less amount than twenty-five thousand dollars; and in any case such increase shall be authorized by a vote of the proprietors of two-thirds of the shares of the said Company, at a meeting specially called for the purpose; Provided also, that the said capital stock may be diminished and reduced by by-law to that effect passed by the Directors of the Company to any amount whatsoever that they may consider expedient and sufficient for attaining the objects of the Company, it being necessary, however, as in the case of an increase of the capital stock, that such by-law shall be confirmed by a vote of the proprietors of two-thirds of the shares of the said Company.

4. The Company shall not commence its operations until one-fourth of its capital stock, that is to say, twenty-five thousand

Preamble.

Incorporation.

Corporate name.

Objects of the Company.

Capital stock.

Increase.

Diminution.

When Company may