

or conveniencies incidental or relative thereto, or hereby authorized, not exceeding the sum of one hundred thousand pounds currency, aforesaid; and every subscriber towards raising such further or other sum of money shall be proprietor in the said undertaking, and have a like right of voting in respect of his, her or their shares in the said additional sum so to be raised, and shall also be liable to such obligations, and stand interested in all the profits and powers of the said undertaking, in proportion to the sum he, she or they shall or may subscribe thereto, as generally and extensively as if such other or further sum had been originally raised as a part of the said first sum of one hundred and fifty thousand pounds; anything herein contained to the contrary notwithstanding.

Company may borrow in this Province or elsewhere, money.

XXVI. And be it enacted, That the said Company may from time to time lawfully borrow either in this Province or elsewhere such sum or sums of money, as they may find expedient, and at such rate of interest not exceeding eight *per cent. per annum*, as they may think proper; and may make the bonds, debentures or other securities, they shall grant for the sums so borrowed, payable either in currency or in sterling, and at such place or places within or without this Province as they may deem advisable, and shall have authority to sell the same at such prices or discount as may be deemed expedient or as shall be necessary, and may hypothecate or pledge the lands, tolls, revenues, and other property of the said Company for the due payment of the said sums and the interest thereon, but no such debenture shall be for a less sum than twenty-five pounds.

And grant hypothec on their property.

Votes of Proprietors according to the number of their shares.

Proprietors may vote by proxy.

XXVII. And be it enacted, That the number of votes to which each Shareholder in the said undertaking shall be entitled on every occasion when in conformity to the provisions of this Act the votes of the Members of the said Company are to be given, shall be in the proportion to the number of shares held by him; and all Shareholders, whether resident in this Province or elsewhere, may vote by proxy, if he, she or they shall see fit, provided that such proxy do produce from his constituent or constituents, an appointment in writing, in the words or to the effect following, that is to say:

Form of appointment of proxy.

" I of one of the 35
 " Shareholders of *The Bytown and Prescott Railway Company*,
 " do hereby nominate, constitute, and appoint
 " of
 " to be my proxy, in my name, and in my absence to vote or give
 " my assent or dissent to any business, matter or thing relating to
 " the said undertaking, that shall be mentioned or proposed at any
 " meeting of the Shareholders of the said said Company, or any of
 " them, in such manner as he the said
 " shall think proper, according to his opinion and judgment, for the
 " benefit of the said undertaking, or anything appertaining thereto. 45
 " In witness whereof, I have hereunto set my hand and seal, the
 " day of in the
 " year "

Questions to be decided by

And such vote or votes by proxy shall be as valid as if such principal or principals had voted in person; and whatever question, 50