

## LEGAL RATE OF INTEREST.

A bill was introduced into the Senate last year, also one into the House of Commons, relative to the legal rate of interest in Canada. By instruction of the Board, on the 13th of April, 1897, the Council communicated with Mr. Jamieson, M.P., urging him to strongly oppose the passage of any act which limits the legal rate of interest in all cases to 6%, on the ground that it would prohibit the loaning of money by companies or associations, and bring ruin on numbers of our people in Manitoba and the Territories. It is satisfactory to note that both the bills referred to were withdrawn.

## BRITISH ASSOCIATION MEETING.

Learning that the British Association for the Advancement of Science would meet in Toronto in August, 1897, your Council wrote Sir William Van Horn representing to him the desirability of arranging, if possible, that members of the Association in attendance at Toronto should extend their visit to points in Manitoba and the west. The Council offered any assistance in its power in arranging for the reception of such members of the Association as would reach this city. Sir William replied that it was settled that the members of the Association would be given special excursion rates, and that undoubtedly many of them would avail themselves of the opportunity. Correspondence was also had with the Canadian Committee in Toronto on the same subject. A local committee, consisting of delegates from the Provincial Government, the City Council, the Board of Trade, and Citizens generally, met the first party of distinguished visitors on the 28th of August. They were driven about the city and attended a public recep-