

RIORDAN JUMPS TEN AND A HALF IN BIG TRADING

STEEL STOCKS UP WITH CANADIAN BEST

All Other Issues Were Little Changed from Closing of Previous Day.

Montreal, Jan. 25.—The outstanding feature of today's local stock market was the trading in Riordan

The balance of the paper group showed general firmness except Lauriente, which eased a fraction.

STEEL STOCKS STRONG

The steels were strong with Canadian up a large fraction at 63 5/8 and Ontario featuring the group with a gain of 12 points.

MONTEAL SALES

Table with columns: Bid, Asked, and various stock symbols like Ames Pfd, Abitibi, etc.

Bears Broke Wheat Five Cents When They Pressed For Delivery

Easier Tone Evident in Market for All Coarse Grains at Winnipeg.

Winnipeg, Jan. 25.—A sharp setback occurred on the local wheat market today which at one time showed prices registering a break of over five cents from the opening.

Chicago, Jan. 25.—Foreign selling which apparently resulted from non-action of the Allied Supreme Council

TORONTO

Toronto, Jan. 25.—Manitoba oats No. 2 cw 47 5/8; No. 2 cw 47 5/8; No. 2 cw 47 5/8; No. 2 cw 47 5/8

REAL ESTATE TRANSFERS

The following real estate transfers have been recorded in St. John's today.

IN THE PUBLIC EYE



ROY M. WOLVIN

Montreal, Jan. 25.—Roy M. Wolvin, president of the Dominion Steel Corporation returned to Montreal this morning.

GOSSIP AROUND THE MARKETS

While no definite information can be obtained at the office of the British Empire Steel Corporation at London, it appears definite that the Canada Steamship Lines, Ltd., will not be included in the merger.

Canadian exports of Pulp and Paper during December totalled \$14,812,083, against \$9,798,373 in December, 1919.

In addition to the regular dividend of 3 per cent for the quarter the Bank of Hamilton has declared a bonus of 1-2 of 1 per cent on the three months ending February 28.

According to the Bureau of Statistics, Ottawa, figures compiled show that there is at the present time \$264,261,300 invested in the pulp and paper industry in Canada.

The American Foreign Banking Corporation is opening a branch in the City of Mexico. It now has 18 branches abroad.

The Nash Motor Company report for fiscal year ended November 30, 1920, net profits after all charges and taxes of \$7,007,471, equal after deduction of \$1,000,000 preferred dividends to 112,279 a share on the 54,400 shares of common.

Canada's Trade Up Over \$400,000,000

Exports Increase About \$8,000,000 and Imports Nearly \$400,000,000 Last Year.

Ottawa, Jan. 25.—Canada's trade for the twelve months ending December, totalled \$2,639,736,135, of which \$1,336,821,021 were exports, and \$1,302,915,114 were imports.

INTERCOLONIAL IS NOT CAUSE OF THE DEFICIT

Making Maritime Provinces Pay for Bankrupt Western Roads.

I. C. R. BELONGS TO THE PEOPLE

All Attempts to Take it Away from Them Should be Resisted.

In connection with the agitation now afoot to hand the Canadian National Railways over to private control, a writer to the Montreal Times has the following to say:

Several leading newspapers have intimated that the deficit on the C. N. R. system of railways for the year just closed will be in the vicinity of seventy millions of dollars.

It is stated in the papers that a project for handing over the railways to private ownership again is under consideration by the Government, and the presidents and general managers of the many big Dominion and Atlantic coast lines are planning themselves on record as opposed to national ownership.

Will People Stand For It?

"Are the people of the Lower Provinces going to stand idly by and see the pledge of Confederation—the Intercolonial Railway—handed over to the bunc of bankrupt railways or are they going to organize and make a fight for their own railway to remain under government control as was the understanding at Confederation.

It seems useless to appeal to the Maritime Provinces Boards of Trade to seriously consider this matter (Montreal Board appears only to meet when there is some exemption from taxation job to be put through.)

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The \$2,000,000 Mississippi River Power Company 15-cent 7 per cent debentures offered by a syndicate headed by Kidder, Peabody & Co., and Stone & Webster, have all been sold.

Portable houses and galvanneal and steel sheets will be admitted into Italy without import licenses, according to word received by the Italian Embassy in Washington.

HESITANT TONE TO WALL STREET AND PRICES BAD

General Asphalt Almost the Only Stock to Make Any Substantial Gain.

STERLING STRONG BUT OTHERS ARE WEAKER

New Belgian Bond Issue Active at a Slight Advance on Par Prices.

New York, Jan. 25.—Trading in the stock market today retained all of its recent irregular and hesitant character, price changes being influenced by technical conditions than by the remittances or temporary excitements of professional operators.

Up-and-Down Day

Equipments, shippings and steels, specially independent issues of the latter group rose and fell within a range of one to three points, excepting United States Steel which followed a very narrow course.

In Foreign Remittance

In foreign remittances sterling bills strengthened, but French and Belgian rates cancelled much of yesterday's sensational gain.

N. Y. QUOTATIONS

Table with columns: Open, High, Low, Close and various stock symbols like Am Tel, Am Steel, etc.

LONDON OILS

London, Jan. 25.—Close: Calcutta mixed 22 1/2; 100; American 21 1/2; Sperm oil 22 1/2; Petroleum, American refined 22 3/4; Spirits 22 3/4; Turpentine, spirits 20s; Rosin, American strained 22s; type G, 30, 6d; Tallow, Australian 48s.

N. Y. COTTON MARKET

TURPENTINE VERY QUIET

SAXONIA LEAVES HALIFAX

Manitoba Phones Lost \$390,000 During Year

Due, it is Alleged, to Change from Manual to Automatic Systems.

Winnipeg, Man., Jan. 25.—For the fiscal year 1920 a loss of \$390,000 was sustained by the Manitoba Government Telephone Commission in operating the system of the province.

Raw Sugar Quiet

New York, Jan. 25.—Raw sugar was quiet early today at 4 3/4 c; Cuba, cost and freight, equal to 5.33 for preferred stocks.

Railway Earnings

Toronto, Jan. 25.—The gross earnings of the Canadian National Railway for the week ending January 21 are: \$1,556,701 which is an increase of \$37,950 over the corresponding period last year.

MONTEAL PRODUCE

Montreal, Jan. 25.—OATS—Canadian western, No. 2, 67; No. 3, 63.

Here are Three Good Municipals

Chatham - 6.40%

6 p.c. School Bonds

Halifax - 6.25%

6 p.c. Bonds

Dartmouth 6.20%

6 p.c. Bonds

MAHON BOND CORPORATION

JOHNSTON & WARD

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Two Cent Reduction in Gasoline Prices

Chicago, Jan. 25.—A reduction of two cents a gallon in the price of gasoline was announced here today by the Standard Oil Co. of Indiana, as a result of decreases in the price of crude oil.

Steel Earnings Are Lower For Quarter

New York, Jan. 25.—The United States Steel Corporation at its quarterly meeting here today declared regular dividends of 1 1/2 per cent on its common, and 1 1/2 per cent on its preferred stocks.

Pilfering From West Side

Matter Brought to Attention of Common Council—Business Transacted.

Province of ALBERTA

6% 15-Year Bonds

At 98.06 and interest

To yield 6.20%

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The Cranes At Manchester's

The excellence of the equipment and general facilities for dealing with the Manchester docks is fully acknowledged by steamship owners and traders.

The company has decided to place the equipment by a floating crane with a lifting capacity of sixty tons to handle heavy machinery and other bulky cargoes requiring to be shipped to or from the largest vessels in the harbor.

The crane which is now in the process of being erected is a floating crane with a lifting capacity of 130 tons to longest ship, any portion of the docks or other wharves and other facilities in the harbor.

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