

All the Latest News and Comment From the World of Finance

WALL ST. HOLDS BACK FOR DEFINITE WORD FROM CAPITAL

Trading Dropped After First Hour—Lowest Quotations In Final Hour.

HEAVINESS IN ANGLO-FRENCH 5'S

Further Break in French Exchange and an Increased Weakness in Russian Rates

New York, April 12.—The stock market was again in a state of suspended animation today, evidently awaiting the outcome of affairs abroad and at home.

To say that the market lacked professional or speculative initiative would be calling attention to long existing conditions.

Conspicuous stocks of the day, so far as the market could be said to have any leaders, were Crucible Steel and United States Steel.

Consolidated Copper, American Zinc, and American Lead were also active.

Domestic developments which should have made for encouragement were found in record sales of pig iron for March.

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BULLS ONLY TAKING BREATHING SPELL?

Seems to be Impression on Montreal Street — A New High Level for Cement.

Special to The Standard. Montreal, April 12.—While the local market did not transact anything like the volume of business witnessed in yesterday's session there was nevertheless a good trading market in the leaders with the development of a slightly easier tone.

The trading in Steel of Canada and Iron was again a notable feature, a fresh high level in Cement with the impression in the street that the bulls are only taking a breathing spell.

After an exceptionally active market for Quebec Railway yesterday the contrast today was startling, only a couple of transactions being recorded.

Elsewhere throughout the list there was a moderate amount of trading with prices slightly under the best in some cases.

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NEW YORKERS ARE KEEPING EYE ON CANADIAN STOCKS

Canadian Share Market Likely to Benefit in Near Future.

Special to The Standard. Montreal, April 12.—A local financier who returned from New York today was especially struck by the interest which is being manifested in Canadian stocks by financiers there, and he inferred that this was likely to develop along broader and more practical lines.

Last year when Canadian affairs commenced to indicate a very marked improvement quite an interest developed in a number of Canadian issues such as Dominion Iron, Steel of Canada, Canada, Forgings, Carriage Factories, Nova Scotia Steel and a few others.

The results in some of these issues was so satisfactory that Canadian affairs and prospects have continued to attract a good deal of attention there, and within the past few months a good deal of preliminary work has been going on which is extremely likely to lead to further transactions which will rebound to the benefit of the Canadian share market.

The head of a prominent New York financial house told the returned Montrealer that he regarded the intrinsic value of leading Canadian stocks standing as to price level about where New York stocks were last August and that they merited attention.

A stock which is receiving a good deal of attention in certain American quarters is Nova Scotia Steel in view of the prospects of a substantial stock bonus and the placing of stock on a regular dividend basis.

It is also known that some quiet picking up of Ontario Steel has been going on, and that the improved nature of the company's prospects and the improved state of its contracts which will keep the plants busy for an indefinite period.

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GOV'T BOUNTY ON ZINC AND SPelter

Two Cents a Pound to be Paid When Price in London Less Than £36 19s 3d. per Ton.

Special to The Standard. Montreal, April 12.—Under certain conditions and limitations the government proposes to grant a bounty of two cents per pound on zinc and spelter produced in Canada from zinc ores mined in Canada.

White has given notice of such a resolution. It is stipulated that the bounty shall be paid when the price in London is less than 36 pounds 19 shillings and 3 pence per ton.

It is said below that the figure the bounty was equal to the difference between the market price and the above quoted London standard. In no event is a bounty to be paid when the price is eight cents or more per pound nor is it to be paid during the war on any zinc produced after July 31, 1917.

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NO ACTUAL TREND YESTERDAY IN MONTREAL MKT.

Montreal, April 12.—There was no actual trend in the market today. While some stocks were strong, others were inclined to be heavy.

Steel stocks are acting well and closed a shade lower. The N. Y. market was very dull and showed a decline on the day, but closed at a slight rally.

They apparently are awaiting to see what Washington is going to do. We believe when this is out of the way no matter what they decide to do it will be a relief.

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NEW YORK COTTON MARKET SALES

Table with columns: Month, High, Low, Close. Data for Jan, Mar, May, July, Oct.

Paul F. Blanchet, Chartered Accountant, Telephone Connection, St. John - and - Rothesay

BRIDGES, Buildings and All Structures of Steel and Concrete. Designs, Estimates and Investigation.

AGENTS WANTED FOR New York Life Ins. Co. Commission contract, no advances.

COAL AND WOOD. DOMINION COAL COMPANY. GENERAL SALES OFFICE.

COAL. For Grates—Old Mines Sydney and Cannel. For Ranges and Stoves—Reserve and Springfield.

STEAM BOILERS. On Hand at Our Works and Offered for Sale.

SOFT COALS. Now Landing Sydney and Minudie. Fresh Mined, Screened.

McDOUGALL & COWANS. Members of the Montreal Stock Exchange. 58 Prince Wm. Street, St. John, N. B.

THOMAS BELL & CO., St. John, N. B. PUGSLEY BUILDING, 48 PRINCESS STREET. Lumber and General Brokers.

LONDON GUARANTEE & ACCIDENT CO. LONDON, England. Assets exceed \$6,000,000.

FIRE INSURANCE. We represent first-class British, Canadian and American fire offices with combined assets of over One Hundred and Sixty Million Dollars.

Western Assurance Co. INCORPORATED 1851. Assets, \$3,213,438.28. R. W. W. FRANK - BRANCH MANAGER.

RAILWAYS. CANADIAN GOVERNMENT RAILWAYS. Maritime Express

Daily. Dep. St. John ... 6.10 p. m. Arr. Montreal ... 6.30 p. m. following day.

STEAMSHIPS. Head Line. St. John to Dublin. S. S. Torr Head ... April 28.

MANCHESTER LINE. From Manchester. Mar. 16 Man. Corporation ... April 1.

FURNESS LINE. From London. Mar. 4 Shenandoah ... Mar. 25.

EASTERN STEAMSHIP LINES. All-the-way by Water. INTERNATIONAL LINE.

CHANGE OF TIME. Fall and Winter Time Table of the GRAND MANAN S. S. CO.

THE MARITIME STEAMSHIP COMPANY, LIMITED. On March 3, 1916, and until further notice the S. S. Commodore Brock will run as follows.

RED BALL ALE and SIMEON JOHNSON Brew. St. John.

For Use in the S. Y. You will find it a most excellent tonic.

Don't Forget. To Call West 7 or West 81. When Needing Oats, Middlings, Bran or Hay.

A. C. SMITH & CO. Union Street - West St. John.

ALEXANDER LOST RE...

FIRST GAME. Philadelphia Wins, Although Made Fewer Hits—Braves Win on Brooklyn Grounds.

NATIONAL LEAGUE. Boston, Brooklyn 1, Philadelphia 4. Brooklyn, April 12.—Boston beat Brooklyn in the opening game of the National League season here today, 5 to 1.

Philadelphia 4, Cincinnati 1. Cincinnati, April 12.—Tony's wildness, coupled with ragged fielding by the Cincinnati club at critical times, and some exceptionally timely hitting by Stroud in the ninth inning gave Philadelphia the victory over New York in the opening game of the season here today, 5 to 4.

Hotel Seymour. 44-50 West 45th Street. NEW YORK. Between Fifth Avenue and Broadway.

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