"There Is No Market For Those Securities."

Poor consolation to an investor who in good faith has bought them with surplus earnings, and with the idea that if he required the money at any time he could realize upon them. Thus it is well in selecting securities for investment to purchase those for which there is a ready market. Now it is nearly as difficult for the inexperienced investor to correctly decide such a matter as it is for the layman to argue his own case or to successfully carry through some engineering undertaking. He will attempt neither. He will engage a lawyer or an engineer to attend to such matters for him. Investing money successfully is a business in itself. Consult an investment house when you have funds available for this purpose.

Don't hesitate to talk over your investment with us, you will place yourself under no obligation in doing so.

F. B. McCURDY & CO.

Members Montreal Stock Exchange

HALIFAX, MONTREAL, ST. JOHN, CHARLOTTETOWN, SHERBROOKE, KINGSTON, SYDNEY, ST. JOHNS, NFLD.

An Investment of Merit

EMPIRE LOAN COMPANY OF WINNIPEG

8% STOCK

(Fully Paid Up.)

Their funds are invested in Secure Mortgages, earning GOOD RATES, that are not obtainable in Eastern Centres.

Price 115, to Yield About 7%

The Management is highly regarded by Leading Bankers. Price 115, to yield about 7 p. c. We have only a limited number of shares at present price.

Eastern Securities Co.

LIMITED

W. F. Mahon, Mng. Dir., 92 Prince Wm. St., St. John, N. B.

213 Notre Dame West, Montreal, P. Q.

If You Want to Buy or Sell

REAL ESTATE

Communicate with

D. B. DONALD

Bank of Montreal Building

Phone, M. 1963. St. John, N. B.

COAL AND WOOD

When you think of

TELEPHONE MAIN 676

you naturally think of COAL, WOOD and KINDLING, GIBBON & CO., but this telephone number has now been changed and you will please call MAIN 2636 for COAL, WOOD and KINDLING, GIBBON & CO. This is the telephone number at the head office, No. 1 Union street.

LANDING: EX SCHR. "LUELLA"

AMERICAN CHESTNUT AND EGG

Lowest Prices. Order at once.

46-50 Britain St. **Geo. Dick**

Foot of Germain St. Phone 1116

We are now taking orders at

Spring Prices

for

Scotch and American Hard Coals

R. P. & W. F. STARR, Ltd.

49 Smythe St. 226 Union St.

Scotch Anthracite

I am prepared to take orders for Scotch Coals, for Summer delivery. Please leave your order early to insure prompt delivery.

JAMES S. McGIVERN,

Telephone 42 5 MILL STREET

COAL

Scotch Anthracite AT SUMMER PRICES

Book your order with us now and insure delivery

St. John Milling Co., Limited

Tel. West 8 Rodney Wharf

RUBBER GOODS

Visitors are welcome to inspect our stock of Rubber Goods, many items of which are not found elsewhere. Waterproof Garments for Ladies and Gentlemen, for present or fall wear, can be selected from the new cloths.

ESTEY & CO.,

No. 49 Dock Street, City.

The Marriage Case.

London, July 8.—Before the Privy Council today the Hon. C. J. Doherty, Minister of Justice of Canada, asked for special leave to appeal in the case of the Lancaster Marriage Bill.

Eventually it was decided to take the case, if possible, on Monday, the 22nd inst.

IN THE BIG LEAGUES YESTERDAY

AMERICAN LEAGUE.

At New York—
Detroit .... .. 210120000— 6 10 1
New York .. .. 100100000— 2 9 1
Works, Mullen and Stanage; McConnell and Sweeney.

At Boston, Mass.—
St. Louis .. .. 100100000— 2 7 0
Boston .. .. .. 002000001— 3 12 2
Baumgartner and Krichell, O'Brien and Carrigan.

At Philadelphia—
Chicago .. .. .. 000100001— 2 5 3
Philadelphia .. 100000002— 3 8 2
Walsh and Kuhn, Coombs and Lapp.

At Washington, D. C.—
Cleveland .. .. 00000000100— 1 6 1
Washington .. 10000000001— 2 6 2
Blanding and O'Neill; Hughes, Pelty and Henry.

Second game—
Washington .. 200100100— 4 7 2
Cleveland.. .... 010020000— 3 8 2
Kaler and Livingston, Johnson and Alnsmith.

American League Standing.

	Won.	Lost	P.C.
Boston	53	24	.688
Washington	47	31	.603
Philadelphia	42	32	.568
Chicago	42	32	.568
Cleveland	39	38	.506
Detroit	38	39	.494
St. Louis	20	53	.274
New York	18	51	.271

NATIONAL LEAGUE.

At Pittsburg—
Philadelphia. . . .000000000—0 8 0
Pittsburg. .... .000002000—2 7 1
Seaton, Rixey and Killifer; O'Toole and Simon.

At Cincinnati—
Brooklyn. . . . .000000000—0 8 1
Cincinnati. . . . .00000100—1 7 0
Ragon, Rucker and Miller; Humphries, Suggs and McLean.

At Chicago—
New York. . . . . 20001200—5 10 5
Chicago. . . . . .000011000—2 11 2
Mathewson and Meyers; Brown and Fischer.

At St. Louis—
Boston. . . . . .000000000—0 3 0
St. Louis. . . . . .000030000—3 10 0
Brady, Donnelly and Rariden; Harmon and Wingo.

Second game—
Boston. . . . . .00111120000—7 10 4
St. Louis. . . . . .10040000101—8 15 2
Brown, Hess and Kling; Grier, Steele and Bresnahan.

National League Standing.

	Won	Lost	P.C.
New York...	57	14	.803
Chicago.....	41	28	.594
Pittsburg...	42	29	.592
Cincinnati...	39	35	.527
Philadelphia...	31	37	.456
Brooklyn	27	44	.380
St. Louis...	30	48	.385
Boston...	32	54	.372

INTERNATIONAL LEAGUE.

At Montreal—
Toronto .. .. . .031200320—11 14 0
Montreal .. .. .. .000001101— 3 6 4
Drucke and Bemis; Fletcher, McTigue, Viebahn and Angermier, Murphy.

First Game.

At Buffalo—
Rochester .. .... 050000220—9 12 0
Buffalo .. .. .000002201—5 10 1
Kiepfer and Jacklitsch; Munsell, Fullenweider and Mitchell.

Second Game.

Buffalo .. .. .000001002—3 12 2
Rochester .. .. .. 100000031—5 9 0
Holmes and Jacklitsch; Stroud and Mitchell.

At Providence—
Baltimore .. .. 002110041—9 14 1
Providence .... .. .000020024—8 10 3
Vickers, Walker, Smith and Bergen Dygert, Remneas and Schmidt.

At Newark—
Jersey City .. .. .102203000—8 14 5
Newark .. .. .. .200100400—7 10 2
McHale, Frill and Wells, Rondeau; Enzman, Gaskel, Dent, Lee and Higgins.

International League Standing.

	Won	Lost	P. C.
Rochester	47	30	.610
Baltimore	41	33	.554
Toronto	39	37	.513
Jersey City	41	39	.513
Newark	38	38	.500
Providence	36	40	.474
Buffalo	31	40	.437
Montreal	30	46	.395

IN THE COURTS

Chancery Court.

At the monthly sitting of the chancery court yesterday, Mr. Justice McLeod presiding, J. B. M. Baxter, K. C., moved for the appointment of a committee in the matter of Louise Skelly: allowed to stand.

Attorney General of New Brunswick vs. St. John Lumber Co. was postponed until next court, on motion of W. A. Ewing, K. C.

In Lodge vs Calhoun, M. G. Teed, K. C., announced that a settlement had been made.

Salesses vs. Harrison stands until a date to be fixed, on request of Mr. Teed.

Potts vs. Potts and Harding vs. Potts also stand over, as does Condon vs. Shaw, on request of counsel.

D. Mullin, K. C., moved for adoption and change of name in the case of Cedric Collier: court considers.

In the matter of Charles D. Armstrong, infant, a motion to confirm master's report was, on motion of J. A. H. Fairweather, agreed to.

In the matter of Violet C. W. Wiggins, J. C. Belyea and Bowyer S. Smith were appointed trustees in the room of Allen O. Earle and Arthur I. Trueman, both deceased. J. Roy Campbell and S. A. M. Skinner appeared for the parties interested.

CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

	P'vious	High	Low	Close
Am Cop. . .	81⅛	82⅜	80½	81⅝
Am Bet Sug..	73	73½	73	73⅛
Am C and F.	58	58¼	57¾	58
Am Cot Oil. .	53¼	....	....	....
Am Loco.. .	42½	42½	42½	42½
Am S and R.	82⅝	83⅞	81¾	82⅝
Am T and T.	145	145	144¾	145
Am Sug. . .	128⅝	129¼	129	129¼
Am Stl Fdys.	....	35½	35½	35½
An Cop. . .	40⅛	41	39¾	40½
Atchison. . .	108⅛	108⅛	107¾	108
B and O. . .	108	108⅛	107¾	108
B R T.	92	92¾	92	92⅛
C P R.	266½	266	265½	266
C and O. . .	79	79¼	78⅝	78⅝
C and St P.	104¼	104¼	103½	103½
C and N W.	137⅛	137	137	137
Col F and I.	30½	29½	29	29½
Chino Cop. .	31	31⅞	31⅛	31¼
Con Gas. . .	142½	145	142½	144½
D and H. . .	166	166½	166	166½
D and R G. .	....	18⅞	18⅞	18⅞
Erie.	34⅝	34½	33¾	33¾
Gug Explor. .	56¾	56	54½	55¼
Gen Elec. . .	178½	179¼	178⅛	179¼
Gr Nor Pfd.	137⅞	137¾	136¼	136⅝
Gr Nor Ore. .	....	44	43	43¾
In Harvester.	....	119	119	119
Ill Cent. . .	127⅞	128⅞	128¾	128⅞
Int Met. . .	20⅞	21	20½	20⅝
Lehigh Val.	167⅞	168¾	167¼	167¼
L and N. . .	159⅝	160	159¼	159¼
Nev Con. . .	20¾	20⅞	20½	20⅞
Kan City So.	25¼	25	25	25
M, K and T.	26⅞	27	26⅞	27
Miss Pac. . .	36¾	36⅝	36⅜	36⅝
Nat Lead. . .	58¼	58¾	58	58
N Y Cent. . .	115½	116	116	116
NY, O and W.	32⅞	32¾	32¾	32¾
Nor Pac... .	122¼	120¾	119¼	119½
N and W.. .	114½	114¾	114⅛	114¾
Pac Mail. . .	31½	....	....	....
Penn.. . . .	124⅛	124	123¾	124
Peo Gas. . .	115⅛	115⅜	114¾	114¾
Pac T and T.	50	49¼	49¼	49¼
Reading. . .	163⅞	164⅞	163	163
Rep I and S.	26	26¼	26¼	26¼
Rock Isld. .	24½	24¾	24½	24⅝
So Pac. . . .	109¼	109½	108⅞	108⅞
Sloss-Shef. .	55½	55	55	55
Soo.	144¾	147⅜	144¾	147⅜
Sou Ry. . . .	29¼	29⅛	29	29
Utah Cop....	60¾	61¼	59¾	60¾
Un Pac. . . .	167⅛	167⅞	166⅜	166⅝
U S Rub. . .	53½	....	....	....
U S Stl... .	68⅞	69⅞	68⅝	68¾
U S Stl Pfd.	111⅞	112⅛	111⅞	112⅛
Vir Chem. .	48⅝	48⅝	48⅝	48⅝
West Union..	82	....	....	....

Total Sales—365,100 shares.

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

	High	Low	Close
Wheat.			
July	104½	103	103½
Sept.	99⅞	99⅞	99⅞
Dec.	101⅛	100⅝	100⅝
Corn			
July	73	71	71½
Sept.	68½	67¼	68⅛
Dec.	59½	58⅝	59¼
Oats			
July	42½	41⅞	42
Sept.	36½	35⅞	35⅞
Dec.	37⅝	36⅞	36⅞
Pork.			
Sept.	18.42	18.27	18.37
July	18.05	17.92	18.02
Oct.	18.40	18.25	18.40

CLOSING COTTON LETTER.

By direct private wire to J. C. Mackintosh and Co.

New York, July 9.—Aside from the general comment that rains in the eastern belt were becoming a serious factor, there was no fresh news this morning to account for the renewed buying movement in the early cotton market. The action of the market indicated that there had been asubstantial increase of outside interest. The demand for some options for a time was large enough to appear almost inexhaustible. First prices ranged from 4 to 10 points higher and during the morning this advance extended to over $1 point sale on many options. The selling movement which developed in the final hour did not materially disturb bullish sentiment for it was argued that interests in the market had so broadened that wider fluctuations were inevitable. Professional bear interests, however, put out fresh lines with greater confidence on the theory that the short interest had been practically eliminated and that a scattered long account had been created which would prove vulnerable to any favorable change in the weather. We do not advocate purchases except on good reactions.

JUDSON & CO.

BELDING PAUL & CORTICELLI SILK CO.

(Limited.)

5% Convertible Debentures

Due May 1st, 1936.

Denominations £20 and £100.

Interest payable 1st May and 1st November.

After May 1st, 1913 up to and including May 1st, 1915 holders can convert these Debentures into 7 per cent. Cumulative Preferred Stock on the basis of $105 of Preferred Stock for every $100 of Debentures.

Price 89 and Interest.

THE ATLANTIC BOND COMPANY

LIMITED

Bank of Montreal Bldg., St. John, N. B.

Howard P. Robinson, President.

Telephone M2424.

DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange 105 Prince William Street, St. John N. B.

Morning Sales.

Cement, 720 @ 23.
Cement Pfd., 1 @ 90 3-8, 5 @ 90 1-4 90 @ 91, 1 @ 90 1-2.
Lake of the Woods Pfd., 15 @ 122.
Shawinigan, 10 @ 140.
Sao Paulo, 55 @ 240 7-8
Dominion Steel, 6 @ 65, 175 @ 64 3-4.
Bell Phone, 25 @ 164 1-2, 125 @ 164, 25 @ 164 1-2.
Montreal Cot., 5 @ 56.
Soo, 55 @ 145, 200 @ 146, 10 @ 145 50 @ 146, 800 @ 146 1-4, 50 @ 146 3-8, 25 @ 146 1-2, 50 @ 146 1-4, 75 @ 146 1-2, 125 @ 146 1-4, 25 @ 146 1-2, 100 @ 146 1-4, 585 @ 146 1-2 350 @ 146 1-2, 75 @ 146 5-8, 10 @ 146 1-2, 75 @ 146 3-4, 750 @ 147.
Detroit, 50 @ 67 1-4, 5 @ 67.
Paint Pfd., 35 @ 100.
Montreal Power, 50 @ 216 3-4, 20 @ 217.
Illinois, 12 @ 92 3-4, 3 @ 93.
Tooke, 5 @ 38.
Paint, 57 @ 50, 5 @ 51, 2 @ 50.
Pulp, 25 @ 195.
New Bell Phone, 102 @ 160.
Steel, 10 @ 30.
Canada Car, 50 @ 86 3-4.
Textile, 75 @ 57 1-2.
Spanish River Pfd., 25 @ 93.
Rich. and Ontario, 35 @ 117 1-4.
Rio, 50 @ 150 7-8, 50 @ 152, 100 @ 151 7-8, 50 @ 152, 25 @ 151 3-4, 50 @ 152 1-8, 25 @ 152 1-2, 25 @ 152 3-4.
Toronto Railway, 10 @ 146 1-4, 10 @ 146, 25 @ 146 1-4, 25 @ 146, 25 @ 147, 25 @ 146 3-4, 45 @ 147 1-4, 25 @ 147, 50 @ 148, 25 @ 149, 10 @ 148 3-4, 50 @ 148, 50 @ 147 1-2, 300 @ 148, 50 @ 148 1-8, 100 @ 148, 5 @ 148 5-8, 47 @ 148, 5 @ 148 1-4, 47 @ 148, 5 @ 148 1-4, 8 @ 148 1-2, 5 @ 148 90 @ 147 1-2, 25 @ 147 3-4, 5 @ 147 1-2 10 @ 147 3-4, 25 @ 147 7-8, 15 @ 148 50 @ 147 7-8, 75 @ 147 7-8, 125 @ 148 350 @ 148, 100 @ 148 1-2, 25 @ 148 3-8, 75 @ 148 1-4, 100 @ 148, 50 @ 148 1-4, 25 @ 148 1-4, 25 @ 148 1-8 91 @ 148, 50 @ 148, 60 @ 148 1-4, 25 @ 148 3-8, 25 @ 148 1-2, 50 @ 148 1-4.
Cement Bonds, 500 @ 103 1-4.
99 1-2.
Ogilvie Bonds, 2,000 @ 110.
Quebec Bank, 8 @ 138, 1 @ 137 1-2
Bank of Montreal, 1 @ 250.
Molson's Bank, 9 @ 204 1-2.

Afternoon Sales.

Cement, 25 @ 28.
Col. Cot. Pfd., 25 @ 74.
Shawinigan, 1 @ 140.
Soo Railway, 225 @ 147 1-2, 100 @ 147 5-8, 300 @ 147 1-2, 225 @ 147 5-8, 150 @ 147 1-4.
Dominion Steel, 5 @ 65, 25 @ 64 3-4 50 @ 65, 50 @ 65 1-4.
Paint Pfd., 40 @ 100.
Bell Phone, 6 @ 164.
N. S. Steel, 5 @ 93.
Eastern Canada Pulp, 30 @ 32 3-4.
General Electric, 10 @ 115 3-4, 6 @ 115 1-4, 25 @ 115 5-8.
Pulp, 25 @ 195 1-2, 25 @ 196.
Canada Car, 10 @ 86 1-2.
Rich. and Ontario, 25 @ 117 1-2.
Rio, 75 @ 152 1-2, 75 @ 152 1-4.
Locomotive, 225 @ 40.
Coal Bonds, 500 @ 99 1-2.
Toronto Railway, 10 @ 149, 50 @ 148 1-2, 25 @ 148 3-8, 125 @ 148 1-2, 50 @ 148 3-4, 25 @ 148 3-4, 5 @ 148 1-4, 125 @ 148 3-4, 25 @ 148 5-8, 150 @ 148 3-4, 100 @ 149.
Bank D'Hochelaga, 20 @ 158.
Merchants Bank, 8 @ 190.
Molson's Bank, 11 @ 204 1-2.
Black Lake Bonds, 100 @ 18 1-8, 2,000 @ 18.

MONTREAL UNLISTED SALES

By Private Wire Telegram to F. B. McCurdy and Co.,

Morning Sales.

Ames Holden Pfd—10 at 80½, 15 at 82.
Can. Light—25 at 62½, 10 at 62½.
Mex. Northern—100 at 27⅞, 50 at 28, 25 at 28, 125 at 28½, 5 at 28, 100 at 28¼, 275 at 28⅜, 150 at 28½.
Ontario Pulp—5 at 39.
Scotia Bonds—500 at 95½.
Wayagamack Bonds—1,000 at 74½.
Tram Power—20 at 39, 100 at 39⅞, 300 at 40, 75 at 40¼, 70 42, 2½ at 41, 40 at 43, 270 at 43¼, 25 at 43½, 20 at 42, 50 at 42, 50 at 41¾, 200 at 42, 25 at 42¾, 75 at 42½.
W. C. Power—100 at 75.
Me. Northern Bonds—5,000 at 64, 3,000 at 63½, 5,000 at 64.

Afternoon Sales.

Tram Power—25 at 43, 25 at 43⅛, 25 at 43¼, 17½ at 43½, 50 at 43¼, 50 at 43¼, 75 at 43¼, 5 at 43½, 50 at 43¾, 50 at 43½.
Tram Power Bonds—25 at 44, 7½ at 44, 125 at 44½, 100 at 44½, 25 at 44½, 25 at 44¾, 50 at 45, 100 at 44¾, 25 at 44⅞.
Can Power Common—25 at 65.

	Bid.	Ask.
Tram Power	44¾	45
W. C. Power	75	76
Can. Light	65	66½

Tram Common, 100 offered.
Wayagamack, 36 offered.
Wayagamack Bonds, 75 offered.

MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Asked.	Bid.
Can. Cement...	28	27½
Can. Cement Pfd.. ..	91	90¾
Can. Pac....	266	265¾
Crown Reserve... ..	347	330
Detroit United... ..	67½	66¾
Dom. Steel...	65	64⅞
Dom. Steel Pfd.. ..	106	103
Dom. Textile...	67½	67⅜
Ill. Trac. Pfd.. . .	94	93
Lake Woods Com.. ..	140	134½
Laurentide...	197	195½
Minn., St. P. and S..	147¼	147
Montreal Power.. ..	217	216⅞
Mont. Street.... ..	245	.....
N. S. Steel..... ..	93¾	93
Ogilvie Com.... ..	129¼	127
Ottawa Power.... ..	157	156
Penman's Com.... ..	59	57
Porto Rico....	81	79
Que. Railway...	38	35
Rich. and Ont.. . .	117⅞	117¾
Rio Janeiro...	152½	152¼
Shawinigan...	140⅛	140
Tor. Railway..... .	149	148¾
Banks		
Merchants...	195	190
Royal....	....	229
Hochelaga...	....	168
Montreal...	....	249½
Nova Scotia...	276	273
Commerce...	222	.....

STOCKS RECOVER AND FALL BACK

New York, July 9.—In the early part of today's market session many stocks made pronounced recovery from the weakness manifested yesterday, but in the later dealings the list sold off to a level where most gains were replaced by net losses. Trading was much lighter than on the preceding day, but obviously no less professional. Some fear was shown regarding the money situation, this feeling being slightly justified in the higher rate demanded for call accommodations.

Copper shares, which were among yesterday's heaviest features, were appreciably stronger today, their best prices following the publication of the Copper Producers' statement for June, disclosing a further decrease in the supply, due chiefly to reduced production. This favorable feature of the statement was offset, however, by a decided reduction in both domestic and foreign demand.

Private advices from London conveyed intimations that the European copper situation continues somewhat precarious, with heavy realizing on the recent sharp break of prices.

Another factor of some importance was the government crop report, issued in the expiring hour of the market. The condition of corn, according to this report, is of course better than a year ago, with a light increase of acreage. Winter wheat condition is given as 73.3, a decline of one per cent. from last month and of three per cent. less than last year. Combined conditions of winter and spring wheat is placed at 80.1, a falling off of over three per cent. from the previous month, but far ahead of last year. Amount of winter wheat in reserve is estimated at slightly more than 23,000,000 bushels, against 34,000,000 last year and 36,000,000 in 1910.

The bond market was steady with total sales, par value, amounting to $1,970,000.

United States governments were unchanged on call.

MARITIME PROVINCE SECURITIES.

Furnished by F. B. McCurdy & Co. Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

	Ask	Bid
Stocks.		
Acadia Fire.	100	98
Acadian Sugar Pfd.. . . .	104	100
Acadian Sugar Ord.. . . .	73	69
Brand-Hend Com.. . . .	18	15
C B Electric Com..		60
East. Can Sav and Loan.	141	137
East. Trust..		160
Hal. Cold Stor Pfd. . .	101	98
Halifax Fire..	100	98
Hew Pure Wool Tex Com..	25	20
Hew. Pure Wool Tex Pfd with 30 pc. com stock.	100	99
Mar. Tel Com..	62	58
Mar. Tel Pfd..	104	99½
N B Tele.	108	104
N S Car 1st Pfd..	96	91
N S Car 2nd Pfd..	75	65
N S Car 3rd Pfd..	50	43
N S Car Com..	40	31
Stanfield Pfd..	105	102
Stanfield Com...	66	62
Trin Cons Tel Con...		31½
Trin. Electric	77	73
Bonds		
Brand-Hend 6's..	100	94
C B Elec 5's...	95½	93
Chronicle 6's...	101	99
Hal Tram 5's...	101	99
Hew Pure Wool Tex 6's.	102	100
Mar. Tele 6's....	107	104½
N S Stl 1st Mort 5's. . .	95½	93½
N S Stl Deb Stock. . .	105	102½
Porto Rico 5's..	91¾	90¾
Stanfield 6's...	102½	101
Trin. Tele 6's...	101	99
Trin Elec 5's...	93	90

NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co.

	High.	Low.	Close
July	12.00	11.79	11.85—86
Aug.	12.03	85	92—93
Sept.	12.09	97	99—12.00
Oct.	12.25	05	10—11
Dec.	12.34	12	17—18
Jan.	12.30	10	15—16
Mar.	12.37	19	23—25
May	12.38	24	25—26

THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

	Bid.	Ask.
Zinc	30¼	30⅝
East Butte	14¾	15
North Butte	30	31
Lake Copper	35	35¾
U. S. Smelting	45⅝	46
Franklin	10¾	11
First National	15¼	¾
Trinity	5½	6
Isle Royale	33¼	33¾
Nevada	20⅜	⅞
Shannon	15⅞	16
United Mining	9¾	10
Tamarack	40½	42
Quincy	90	91

The Crossen Car Company Limited

6% FIRST MORTGAGE GOLD BONDS

January 2, 1911—January 2, 1936.

Interest, January 2 and July 2.

Denom., £100.

Average net earnings 1902 to 1909, over 2½ times bond interest.

Net earnings for 1910 over 3½ times bond interest.

Net earnings for 1911 over 4½ times bond interest.

Sinking fund of 3 per cent. now in operation will redeem all bonds before maturity.

Price, 95 and Interest.

Royal Securities Corporation, Ltd

H. BRADFORD, Manager, 164 Hollis St., Halifax

Toronto Montreal Quebec Ottawa London, Eng.

WE OWN AND OFFER

Maritime Nail Co., Ltd., 6% 10 Year Gold Bonds.

Carrying 10% Sinking Fund.

Dated 1912. Due 1922. Denomination $500.

Interest payable May 1st and November 1st. Redeemable at 105%

The Company earned in 1911 over three times the bond interest and amount required for Sinking Fund each year.

Extensive extention and improvements are necessary to enable the Company to handle its largely increasing business.

We fully recommend these bonds as a high grade investment security.

PRICE 100 PER CENT. INTEREST

J. C. MACKINTOSH & CO.

Established 1873.

Members Montreal Stock Exchange.

111 Prince Wm. Street, St. John

FREDERICTON, HALIFAX. MONTREAL. NEW GLASGOW.

Factory and Warehouse sites with Trackage on I. C. R. and C. P. R.; also Residential Lotsfor sale.

LAURISTON COMPANY, Limited,

17 PUGSLEY BUILDING.

INSURE YOUR MOTOR BOAT

WITH

JARVIS & WHITTAKER,

74 Prince William Street.

Bank of New Brunswick

HEAD OFFICE, ST. JOHN, N. B.

Capital (paid up) $1,000,000.00
Rest and undivided profits over 1,800,000.00

THOMAS BELL & CO., St. John, N.B.

Pugsley Building, 45 Princess St.

Lumber and General Brokers

Spruce, Hemlock, Birch, Southern Pine, Oak, Cypress, Spruce Piling and Creosoted Piling

"A TRUSTEE THAT NEVER DIES"

The Eastern Trust Company

ACT AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

Western Assurance Co.

INCORPORATED 1851

Assets, $3,213,438.28

R. W. W. FRINK - Branch Manager

ST. JOHN, N. B.

Of the Utmost Importance

Is the question of drinking only the best available whisky.

There are so many brands of "Scotch" on the market that a decision may not be easily arrived at.

All St. John dealers are handling the well known

Whyte & Mackay's

SPECIAL

Selected Highland Whisky

This Whisky ranks with the foremost production of "AULD SCOTIA" distillers. It is of mellow age, and impresses the palate with that smooth, creamy effect which is an absolue guarantee that you are drinking a wholesome, well-matured spirit.

Ask for it at all hotels, clubs and bars.

CLOSING STOCK LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, July 9.—Today's news budget was distinctly favorable to a rally in the stock market and this came with rather surprising ease in view of the general bearish temper of sentiment last night and the apparent absence of concerted support which was the feature of yesterday's market. The early recovery was led by the copper stocks which anticipated a more favorable report by the Copper Producers' Association than had been expected. The figures indicated a decrease of over 5,000,000 pounds in the already small domestic stock of the metal and it is clear that the recent slump in the price of the metal at London and the sympathetic weakness here was due to technical speculative conditions alone. Later the general list showed a pronounced rallying tendency on publication of the weekly weather report which indicated that favorable crop conditions had prevailed throughout the grain belt over the past seven days. This report was supplemented later by the monthly government condition report, as a whole it was entirely reassuring with respect to aggregate supply of foodstuffs during the current season. The condition and indicated yield of the corn crop was hardly up to the more sanguine expectations but the showing was good enough to warrant the belief that the out-turn will be well above the average for this crop. The condition of wheat and oats shows moderate deterioration from last month but the total of both crops promises to be larger than last year. The advance of prices predicated upon these developments was largely the result of short covering but sentiment as a whole was much more cheerful and the situation at large appears to warrant the expectation of higher prices later on.

LAIDLAW & CO.

RAILWAYS.

INTERCOLONIAL RAILWAY

SUMMER

Change of T

JUNE 2nd, 19

Ocean Limited Ex

Will Perform Thro Service, Daily, Betw Halifax, Quebec and M

Connection from St. J No. 4 Express depart 11.20 a. m. (daily excep day.)

GEO. CARVILL, City Ticke 3 King Street.

CANADIAN PACIF

THE DIRECT SHORT FROM ALL POINTS MARITIME PROVIN —TO— Montreal and The New Electric Lighted S HALIFAX and ST. JOHN to M DINING CAR SERVICE UNEXC

BETWEEN St. John and B TWO FAST EXPRESS TR EACH WAY EACH WEE

HOMESEEKER'S EXCUR —TO— Manitoba, Saskatc and Alberta JULY 10th And every second Wednes Sept. 18, 1912. Round Trip Tickets, Seco Good for 60 Days SPECIAL TOURIST SLE

WINNIPEG EXHIB July 10th to 2

W. B. HOWARD, D.P.A., St. John, N. B.

THE INTERNATIONAL R

Uniting Campbellton at of navigation on Bay Ch the St. John River Vall Leonards and connecting tercolonial and Canadi Railway, systems.

Summer Time Table, S

GOING WEST

Express train leaves ton daily (except Sunda m. for St Leonards a mediate stations, due at ards at 12.30 p. m.

GOING EAST

Express train leaves ards daily (except Sunda p. m. after arrival of C. press from St. John, etc., due at Campbellto p. m.

And in addition to abo the ordinary freight tra is also a regular ACC TION TRAIN carrying and freight running eac alternate days as fol Going West—Leaves C at 8.30 a. m for St. Leo intermediate stations, Wednesday and Friday, Leonards at 4.10 p. m. Going East—Leaving ards at 8 a. m. for Cr etc., Tuesday, Thursday day, due at Campbellto p. m.

Governed by Atlantic Time.

See local time tables a information regarding c etc., apply to R. B. freight and passenger Canterbury street, St. J

E. H. ANDERSON, Ma A. A. ANDREW, Traffic THOMAS MALCOLM, Campbellton, N. B.

Majestic Steamsh Steamer Cham

Until further notice th Champlain will leave Nor Tuesd