

Worth Your Attention
The Six per cent. Perpetual Debenture of the
MAINE & NEW BRUNSWICK ELECTRICAL POWER CO., LTD.
Ask us for Particulars.
Eastern Securities Co. Ltd.
W. F. MAHON, Managing Director.
82 Prince William Street.
St. John, N. B.
Phone 2058.

Nova Scotia Steel and Coal
First Mortgage
5 Per Cent. Bonds
Due July 1st, 1915.
Denomination \$1,000, \$500 and \$100.
D. B. DONALD,
Bank of Montreal Building,
Phone, M 1963 St. John, N. B.

The Sun Life Assurance Co. of Canada
Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.
Ask Our Agents for Particulars.
Assets over \$38,000,000.
G. C. JORDAN, Manager for N. B.

A. C. SMITH & CO.
WHOLESALE
Hay, Oats
—AND—
Millfeeds
Choice White Middlings and Manitoba Oats now on hand
Telephones West 7-11 and West 21.
WEST, ST. JOHN N. B.

Fire Protection.
We make a specialty of Fire Hose, fitted complete ready to attach, with couplings and branch pipe. Also Chemical Engines and Chemical Apparatus. The outfitting with Fire Protection in Mills and Public Buildings a specialty. Estey & Co., No. 49 Dock Street.

HARD COAL
American and Scotch
All Sizes
Old Mines Sydney and Reserve
R. P. & W. F. STARR, Ltd.
49 Smythe St. 228 Union St.

Scotch Coal
SUMMER PRICES.—Broad Cove and McKay Soft Coal. Hard and Soft Wood always in stock. Goods delivered promptly.
G. S. COSMAN & CO.
238-240 PARADISE ROW,
Telephone 1227.

Coal Prices
Spring prices for Anthracite Coal. Leave your order now. All Soft Coals in yards and on a live.
JAMES S. MCGIVERN,
Telephone 42.
5 Mill Street

We Are Now Quoting the LOWEST SPRING PRICES
on American and Scotch Hard Coals.
The first steamer with Scotch Hard Coal at Spring Prices is due to arrive at St. John about May 24th.
Orders taken now can be delivered on arrival of Steamer. In AMERICAN HARD COAL we are offering all sizes of the CELEBRATED TRIPLE X L. E. HIGH, which is giving so much better satisfaction than ordinary grades of American Hard Coal.
J. S. GIBSON & Co.,
No. 1 UNION STREET.
Phone Main 675.
Branch Office, 6 1-2 Charlotte Street, Phone Main 594 Open till 9 a. m.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, May 22.—HAY.—Prices are strong owing to the continued good demand from all sources. Extra No. 2 hay \$12 to \$12.50; ordinary No. 2 hay \$11 to \$11.50; No. 3 hay \$10 to \$10.50; clover mixed \$9 to \$9.50; pure clover \$8 to \$8.50.
OATS.—Canadian Western No. 2 41 to 41 1/2c; car lots ex store; extra No. 1 feed 40 1/2 to 41c; No. 3 C.W. 40 to 40 1/2c.
FLOUR.—Manitoba spring wheat patents, firsts, \$5.30; seconds \$4.80; winter wheat patents \$4.00 to \$4.75; strong bakers \$4.60; straight rollers \$4.10 to \$4.25; in bags \$1.35 to \$2.
MILL FEED.—Bran, Ontario, \$22; Manitoba, \$21; middlings, Ontario \$22.50 to \$23; shorts, Manitoba \$23; mouline \$25 to \$30.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.
New York, May 22.—Today's stock market opened active and higher and while the volume of transactions diminished as the session proceeded the standard list rose to new high levels for the present movement and retained the major part of the gains to the end.

Aside from fresh reports of excellent crop conditions in the spring wheat regions there was nothing new in the day's budget to account for the continued advance. It is clear, however, that the largest holders of stocks are unwilling to part with them at current levels and that the short interest while considerably reduced during the past week is nevertheless still of large proportions. Reports from the leading lines of business report a distinctly more cheerful feeling even if these revelations have as yet resulted in no measurable revival of trade.
It is better, however, that business should proceed in a gradual and orderly manner. There is nothing to add with respect to present conditions and prospects to what has been frequently outlined during the last week and the outlook is still for a higher level of prices.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.
New York, May 22.—The reaction in the market last week appears to have been sufficient to convince the bull interests that a cumbersome scattered long account had been substantially reduced and bull manipulation was accordingly resumed this morning. Representatives of the clique had little difficulty in forcing a substantial rally in the near months and a large scattered short interest in the distant positions helped the latter options in the near months and a large scattered short interest in the distant positions helped the latter options in the near months and a large scattered short interest in the distant positions helped the latter options in the near months.

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"It might have been worse," said Mr. Henry Timm, "if the fire had not been so small. The loss may go as high as \$125,000 but we do not mind that so much as we do the delay. The fire, I suppose, will put us back three months or so. Fortunately the new compressor plant escaped."
E. A. Robert, vice-president of the Can. Light and Power Co. confirms the report today that his company had purchased the Central Heat, Light and Power Co. which was started some years ago by the late S. Carsley. The purchase price was said to be in the vicinity of \$500,000. Mr. Robert said that the purchase would enable the Can. Power Co. to at once begin distributing power in the central district of Montreal.

CANADIAN NEWS NOTES.

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Dominion Cannery 6 p. c. Bonds

The price of these bonds has been advanced to
103 and Interest

ATLANTIC BOND CO., LTD.
Bank of Montreal Bldg.
HOWARD P. ROBINSON, President.
St. John N. B.

NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Am. Copper.....	67 1/2	67 1/2	67 1/2	67 1/2
Am. Beet Sugar.....	49	49 1/2	49 1/2	49 1/2
Am. Car and Found.....	55 1/2	56 1/2	56 1/2	56 1/2
Am. Cotton Oil.....	14 1/2	14 1/2	14 1/2	14 1/2
Am. Loco.....	42 1/2	43 1/2	43 1/2	43 1/2
Am. Sm. and Ref.....	80 1/2	81 1/2	80 1/2	80 1/2
Am. Tel. and Tel.....	148 1/2	149 1/2	148 1/2	148 1/2
Am. Steel Found.....	118 1/2	119 1/2	118 1/2	118 1/2
Am. Sugar.....	118 1/2	119 1/2	118 1/2	118 1/2
Atchafalca.....	40	40	40	40
Balt. and Ohio.....	112 1/2	113 1/2	112 1/2	112 1/2
B. R. T.....	80 1/2	81 1/2	80 1/2	80 1/2
Can. Pac. Rail.....	23 1/2	24 1/2	23 1/2	23 1/2
Chas. and Ohio.....	82 1/2	83 1/2	82 1/2	82 1/2
Chic. and St. Paul.....	125 1/2	126 1/2	125 1/2	125 1/2
Chic. and N. West.....	148 1/2	149 1/2	148 1/2	148 1/2
Col. Fuel and Iron.....	33 1/2	34 1/2	33 1/2	33 1/2
Chino.....	25	25	25	25
Con. Gen. & Trans.....	17 1/2	17 1/2	17 1/2	17 1/2
Del. and Hud.....	172 1/2	173 1/2	172 1/2	172 1/2
Denver and R. G.....	30 1/2	31 1/2	30 1/2	30 1/2
Erie.....	33 1/2	34 1/2	33 1/2	33 1/2
General Electric.....	158 1/2	159 1/2	158 1/2	158 1/2
Gr. Nor. Ore.....	63	63	63	63
Illinois Central.....	140	140 1/2	140 1/2	140 1/2
Int. Met.....	18 1/2	19	18 1/2	18 1/2
Louis. and Nash.....	148 1/2	149 1/2	148 1/2	148 1/2
Lehigh Valley.....	179	180	179 1/2	179 1/2
Nevada Con.....	19 1/2	19 1/2	19 1/2	19 1/2
Kansas City Southern.....	35 1/2	36 1/2	35 1/2	35 1/2
Miss. Kan. and Tex.....	51 1/2	52 1/2	51 1/2	51 1/2
Nat. Lead.....	56 1/2	57 1/2	56 1/2	56 1/2
N. Y. Central.....	108 1/2	109 1/2	108 1/2	108 1/2
N. Y. Ont. and West.....	128 1/2	129 1/2	128 1/2	128 1/2
Nor. Pac.....	27	27	27	27
Pac. Mail.....	123 1/2	124 1/2	123 1/2	123 1/2
Penn.....	105 1/2	106 1/2	105 1/2	105 1/2
Pr. Steel Car.....	50	50 1/2	50 1/2	50 1/2
Ry. Tel. and Tele.....	50	50 1/2	50 1/2	50 1/2
Ry. Steel Sp.....	35 1/2	36 1/2	35 1/2	35 1/2
Reading.....	31 1/2	32 1/2	31 1/2	31 1/2
Rep. Ir. and Steel.....	31 1/2	32 1/2	31 1/2	31 1/2
Rock Island.....	33 1/2	34 1/2	33 1/2	33 1/2
Soo. Pac.....	119	119 1/2	119	119
Son. Ry.....	138 1/2	139 1/2	138 1/2	138 1/2
Tex. and Pac.....	29 1/2	30 1/2	29 1/2	29 1/2
Utah.....	47 1/2	48 1/2	47 1/2	47 1/2
Union Pacific.....	184	185 1/2	184 1/2	184 1/2
United States Rubber.....	41	42 1/2	41	41
United States Steel.....	80 1/2	81 1/2	80 1/2	80 1/2
United States Steel Pfd.....	120	120 1/2	120 1/2	120 1/2
Virginia Chemical.....	55 1/2	56 1/2	55 1/2	55 1/2
Western Union.....	77 1/2	78 1/2	77 1/2	77 1/2
Total Sales.....	576,300			

MONTREAL

Morning Sales.

Cement, 277 @ 23, 100 @ 23 1/4.	
20 @ 23.	
Cement Bonds, 1,000 @ 98 3/4, 300 @ 99 1/2.	
Detroit United, 25 @ 71 3/4, 37 @ 72, 150 @ 71 3/4, 25 @ 71 3/4, 50 @ 72.	
Dominion Steel, 203 @ 58 1/2, 100 @ 58 1/2, 100 @ 58 1/4, 10 @ 58 3/8, 135 @ 58 1/8, 150 @ 58.	
Dominion Iron Pfd., 50 @ 106 1/2, 50 @ 105 3/4.	
Dominion Iron Bonds, 3,000 @ 93 3/4.	
Dominion Cotton Bonds, 2,500 @ 101.	
Dominion Textile, 75 @ 68 1/2, 5 @ 69, 25 @ 68 1/8.	
Illinois Pfd., 25 @ 92.	
Montreal Pfd., 145 @ 152, 100 @ 152 1/4, 35 @ 152 1/2, 250 @ 152 3/4, 50 @ 152 7/8, 10 @ 152 7/8, 15 @ 152 7/8, 145 @ 153, 50 @ 152 7/8, 365 @ 153, 100 @ 153 1/4, 425 @ 153 1/2, 25 @ 153 1/4, 25 @ 154, 50 @ 153 7/8, 25 @ 154, 25 @ 153 7/8, 100 @ 154, 25 @ 153 7/8, 350 @ 154.	
Nova Scotia Steel, 110 @ 99 1/2, 10 @ 99 1/2, 25 @ 125, 25 @ 124 3/4, 10 @ 125.	
Ottawa Power, 10 @ 150, 40 @ 149, Porto Rico, 10 @ 65 1/2, 5 @ 65, 25 @ 65 1/2.	
Packers, 175 @ 58.	
Rich. and Ontario, 275 @ 113.	
Rich. and Ontario Rights, 20 @ 4.	
Rio de Janeiro, 125 @ 109, 50 @ 108 7/8, 50 @ 109 1/2.	
Shawinigan, 106 @ 113, 50 @ 113 1/2, 25 @ 113 3/4, 25 @ 114 1/8, 50 @ 114, 150 @ 114 1/8, 100 @ 114, 10 @ 113 1/2.	
Steel Co., 90 @ 26 1/2.	
Toronto Railway, 5 @ 134.	
Molson's Bank, 2 @ 207 3/4.	
Royal Bank of Canada, 2 @ 238 1/2.	
Union Bank, 3 @ 148.	

Afternoon Sales.

Cement, 48 @ 23, 75 @ 22 7/8.	
Cement Pfd., 20 @ 84 1/4.	
Canada Car Pfd., 5 @ 105 1/2.	
Crown Reserve, 300 @ 325.	
Detroit United, 125 @ 72 1/4, 50 @ 72 1/8, 10 @ 72, 50 @ 72 1/8, 100 @ 72 1/8, 25 @ 72 1/4.	
Dominion Steel, 10 @ 58, 2 @ 57 3/4, 50 @ 58, 10 @ 57 3/8.	
Dominion Iron Pfd., 65 @ 105 3/4, 10 @ 105 1/2, 5 @ 106 3/4, 10 @ 105 3/8.	
2 @ 105.	
Dominion Textile, 25 @ 68 1/2.	
Dominion Textile Pfd., 5 @ 103.	
Montreal Power, 100 @ 154, 25 @ 153 7/8, 20 @ 154, 130 @ 153 7/8, 100 @ 154, 50 @ 153 1/4, 25 @ 153 1/4.	
Nova Scotia Steel, 90 @ 99 1/2, 10 @ 99 5/8, 25 @ 99 3/4, 91 @ 100.	
Nova Scotia Steel Pfd., 1 @ 126, 5 @ 130.	
Ottawa Power, 50 @ 148 1/2.	
Penman, 5 @ 58.	
Rio de Janeiro, 25 @ 108 1/2, 50 @ 109.	
Shawinigan, 2 @ 113 5/8, 25 @ 113 1/2, Toronto Railway, 25 @ 134 1/2, 8 @ 134, 2 @ 134 1/2.	
Bank of Montreal, 5 @ 254.	
Molson's Bank, 1 @ 208.	

CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

Range of Prices.

	High.	Low.	Close.
May	96 1/2	95 1/2	95 1/2
July	88	87 1/2	87 1/2
Sept.	87 1/2	86 1/2	86 1/2
May	61 1/2	61 1/2	61 1/2
July	52	51 1/2	51 1/2
Sept.	52 1/2	52 1/2	52 1/2
May	35 1/2	35 1/2	35 1/2
July	33 1/2	33 1/2	33 1/2
Sept.	33 1/2	33 1/2	33 1/2
May	14 1/2	14 1/2	14 1/2
July	14 1/2	14 1/2	14 1/2
Sept.	14 1/2	14 1/2	14 1/2

MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

Montreal Curb Sales.	
Canners 55 @ 67 1/2; 210 @ 68; 50 @ 68 1/2.	
Nor. Ont. 25 @ 6.05.	
Hollinger 25 @ 11.92 1/2; 100 @ 11.90; 50 @ 11.50; 300 @ 11.65.	
Belding Paul 20 @ 35.	
Mex. Nor. Undw. 4,000 @ 97 1/2.	
Mex. Nor. Bonds 2,000 @ 69.	
Can. Power Bonds 4,000 @ 80.	
W. C. Power 60 @ 57 1/2.	
Afternoon—Canners 50 @ 68; 100 @ 68 1/2; 200 @ 69.	
Hollinger 50 @ 11.50; 50 @ 11.90.	
La Rose 100 @ 4.38.	
W. C. Power 70 @ 57 1/2.	
Sawyer 25 and 25 @ 36.	

Bid and Ask.

Canners 68 1/2—1/2.	
Hollinger 11.90—11.95.	
La Rose 4 1/2—1/2.	
Sawyer 34 1/2—35.	
W. C. Power 57 1/2—1/2.	

The Boston Curb.

Bid.	Ask.
East Butte	12 1/2
North Butte	13 1/2
Hollinger	37 1/2
Boston Ely	19 1/2
Franklin	10 1/2
First Nat. Copper	19 1/2
Trinity	4 1/2
U. S. Mining	35 1/2
Davis	1 1/2
Granby	34
Isle Royale	13 1/2
Nevada	19 1/2

NEW YORK COTTON MARKET.

By direct private wires to J. C. Mackintosh and Co.

May	15.98	87	95-97
June	15.98	87	15.98-97
July	16.10	16.92	16.07-08
Aug.	15.47	22	44-45
Sept.	13.70	60	68-70
Oct.	13.22	10	19-20
Nov.	13.14	63	10-11
Dec.	13.12	63	10-11
Jan.	13.18	69	15-17
March	16.10.		

£5,000 PRICE BROS. & COMPANY

5 p. c.

First Mortgage Bonds Due 1940

The assets forming the security for these bonds amount to about \$15,500,000, of which over \$8,000,000 represent Freehold and Leasehold Lands, constituting a security of constantly increasing value, owing to the rapid depletion of the available supplies of lumber in the United States.
Prices to yield about 5 p. c.

Royal Securities Corporation, Limited

164 St. James St., Montreal
Toronto Quebec Halifax
London, Eng.

MARKET IS STILL ON UPWARD TRACK

New York, N. Y., May 22.—The forward movement in the stock market which was interrupted late last week, was resumed today. During the greater part of the session, prices ruled well above the final figures of last week, and the market exhibited considerable strength, although late in the day gains were cut down materially. An unusually large volume of buying orders accumulated over the week end, and the demand was sufficient to cause material advances at the opening. The small losses of Saturday were quickly recovered, and the continued demand forced prices upward gradually. Realizing sales were resumed, commission houses supplying stock steadily, but the market's buying power was good enough to upset the calculations of bear traders, who expected that the reaction of Saturday would be extended today. When the advance had reached a point or more for a majority of the better known stocks, the demand slackened somewhat, and at the same time more stocks were offered at higher prices. The advance was halted and in the last part of the day the market fell back slowly.

Reading was the leader in the early part of the day when the market was strongest, and rose to within a small fraction of its highest price of the year, reached several weeks ago. The grain carrying roads, especially the Hill group, were helped by the continued good reports of crop prospects, and were in unusually strong demand. Western Union continued its recent rise, and the car equipment stocks, including American Car and Foundry, American Locomotive and Pressed Steel Car, were marked up on account of the benefits in the way of increased business which these companies are expected to enjoy in the near future. Missouri Pacific was under pressure and fell back sharply. U. S. Steel advanced less readily than other active stocks. Investigation of conditions in the steel and iron trade failed to disclose any improvement in the western market, especially from the railroads and a substantial increase in bookings is looked for. The same optimistic view prevailed among western railroad officials, according to Chicago advices, which state that traffic is being well maintained. April railroad reports which have been awaited with unusual interest, began to come in today. Lehigh Valley being the first important system to submit its statement. The report showed a decrease of \$18,000 in gross revenue, but of about the same amount in net, operating expenses showing little change. Sale of a block of Hudson and Manhattan railroad bonds in London, reports from Paris of the continued purchase of American railroad bonds for investment account indicated that the foreign demand for American securities was still keen.

Further sale abroad will be made in connection with the forthcoming financing by several roads. European markets were quiet today. Apparently there was no outside demand for the \$3,500,000 South African gold which was in the open market today, and the bulk of it was taken by the Bank of England at the minimum price. The bond market was firm. Total new issue, \$4,000,000; U. S. bonds unchanged on call.

HAD A "SPELL" LOST BIG BILL