POOR DOCUMENT

THE EVENING TIMES-STAR, ST. JOHN, N. B., MONDAY, SEPTEMBER 29, 1924

in the Financial World A FIRM UNDERTONE IN STOCK MARKET Initial Prices Showed Only Slight Changes-Dull in Montreal Today. NOTICE OF SALE. St. John River Log Driving Co. lands and premises situated at Indiantown f ree hold and leasehold will be sold by Public Auction at Chubb's Corner on Prince Wm. St. on Wednesday the 1st day of October at 12 o'clock noon. Full description of property can be found in Semi-Weekly Globe. I am instructed to sell the above by order of Mr. Walter Jackson, Curator of the St. John River Log Driving Co. F. L. POTTS, Auctioneer. WOOL HAVE Texas Company Texas Pacific 10 Transcontinental Oil . Tobacco B Timens Union Pacific 11 Utah Copper United Drug Wabash A Westinghouse Willys Ov Pfd ... Woolworth St. John River Log Driving Co. F. L. POTTS, Auctioneer. MONTREAL M MONTREAL MARKET. IF YOU HAVE HOUSEHOLD FURNITURE, STOCKS, BONDS, REAL ESTATE, FURNITURE, STOCKS, BONDS, REAL ESTATE, or Merchandise of any kind to sell, consult us. Highest prices for all F. L. POTTS, AUCTIONS CLEARANCE SALE FIXTURES AND BALANCE OF STOCK OF JACOBSON BROS. 40 DOCK STREET BY AUCTION I will sell at store, 40 Dock street, on Monday afternoon, Sept. 29th, commencing at 2.30 o'clock, 1 large Wardrobe, 16 feet, with Sliding Doors, 1 Iron Carpet Rack, Elec-

EAST ST. JOHN The Coming Town Watch It Grow

tric Fixtures, and balance of stock, Buffets, Davenport Sets, Tables,

F. L. POTTS, Auctioneer.

Wheat Reports

MONCTON TRAMWAYS REPORT

Chairs, Springs, Mattresses, etc.

SAVING AND INVESTING

We invite you to avail yourself of the complete facilities of our Savings Department. Interest compounded half-yearly and full checking privileges allowed.

One Dollar or More Will Open an Account

As your savings increase you may invest in our ordinary or accumulative Debentures and secure the attractive rates of interest these high-grade securities yield. For example, \$76.24 will buy an Accumulative Debenture for \$100.00, payable at the end of five years; increasing your capital in that period by more than thirty per cent.

Canada Permanent Mortgage Corporation

NEW BRUNSWICK BRANCH: Cor. Dock Street and Market Square, Saint John R. F. WRIGHT, Manager.



DOMINION OF CANADA LOAN 1924

THE BANK OF MONTREAL at all its Branches will accept applications for the new Dominion Government Bonds either from new subscribers or from holders of Victory Loan Bonds maturing 1st November, 1924, who wish to exchange for the new issue.

Full particulars will be gladly furnished at any branch

BANK OF MONTREAL

An unusual number of shoplifting cases are reported. Many of these are at the 5c. and 10c. store. It is the policy of this company to prosecute all such cases regardless of sex and age. The city detective office have recently handled a number of their cases.—Signed F. W. W. Co., Ltd.

TREATMENT BY MASSAGE. Charlotte E. Watters, R. N., has returned to the city and will resume practice of massage, as formerly. Appointment by telephone. Main 4202.

2500-9-30.

Chicago, Sept. 29.

Winnipeg, Sept. 29

WINNIPEG GRAIN MARKET

The 4th Siege Battery will parade for drill in the drill hall, West St. John, tonight at 8 o'clock. E. M. Sla-

4TH SIEGE BATTERY.

WINTER PORT LODGE.

All members of Winter Port Lodge
No. 804 are requested to meet at their
hall tonight at 8 o'clock by order of
the president.

2517-9-30

MAN'S MORTALITY AND LOVE'S REMEMBRANCE

Dec. oats 57½ ...

May oats 60½ ...

Brokers' Opinions

New Work, Sept. 29—Prince and Whitely:—"Leading rubber stocks such as Goodrich, U. S. Rubber Pfd and Common, Ajax and others are in a strong position."

Hornblower and Weeks:—"Nothing that has happened indicates more than a temporary check in bullish operations. Would maintain faith in the market expecting this period of readjustment to be completed early this week, and that its completion will be followed by a broadening of activity on the side of advance."

Bache & Co.:—"We continue to have faith in the market."

Tobey and Kirk:—"The general trend of sentiment is optimistic and we favor purchases of selected stocks."

Block Maloney & Co.:—"You will make no mistake in buying all high grade stocks and some of minor ones with best earning prospects."

New York, Sept. 28—Cosden obtains outlet for its refined products through

LOVE'S REMEMBRANCE

Never in the history of Fernhill were there as many bouquets of flowers on graves as during the last seummer, and especially during the last few weeks. The City of Sleep is like a great flower garden, except some lots, which unfortunately are scattered everywhere through the cemetery, and of which no cane is taken by the owners. They are relatively few, and for that reason the more conspicuous.

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The City of Sleep is like a great flower through the cemetery, and of which no cane is taken by the owners. They are marked by weeds, or long, trout of the mor

New York, Sept. 29—Coaden obtains outlet for its refined products through outlet for its refined products through rough september of Canman Refs. Co.

Great Northern, August operating insome \$1,603,211, against \$3,005,799; sight months, \$9,325,191, against \$1,205,236; loght months, \$7,877,169, against \$1,205,236; loght months, \$7,877,169, against \$5,736,-eight months, \$7,877,169, against \$5,736,-eight months, \$7,877,169, against \$5,736,-eight months, \$7,877,169, against \$1,007,992; eight months, \$5,286,731, against \$7,571,118.

Atchison net operating income first eight months indicates 12 per cent. for common 1924, against actual \$15.4 in 1928.

Outlet for its refined products through but lightly, has come to Fernhill. There are tints of brown and yellow on the birches and the shrubbery, and the great mass of bloom on the hydrangeas is beginning to lose its lustre. Everywhere, however, beauty still reigns, and it brought a feeling of satisfaction to the great number of people who yesterday visited the resting place of loved ones, and walked the peaceful avenues where each passing week brings changes that tell of man's mortality and love's remembrance.

FRUZETTYS VICTORY.

A techison net operating income first eight months indicates 12 per cent. for common 1924, against actual \$15.4 in 1928.

Guit Oil completes Davis No. 14 well Big Creek field, Texas.

Pennsylvania R. R. August net operating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, against \$7,808, adding Jinumy Fruzetti's victory over ating income \$3,192,185, adding Jinumy Fruzetti's victory over "Kid" Lee, will be of interest to local fans: "Jimmy Fruzetti of this city took all boxing fans by surprise here tonight when he won the decision over Kid Lee, New England lightweight champion, in 10 rounds, and in the fifth, ninth and tenth had Lee groggy with lefts and rights to the Jaw. It was Fruzetti's best showing in five years.

RESTORING SERVICE.

Crews of the New Brunswick Telephone Company were busy all day making good the damage caused when a wire crossed the trolley line of the working had a dividend last week. It will come, we think, before the year is ended, and since a \$5 dividend on this stock would make it worth \$5 at least, believe the stock can be bought for a pull. Belleve Steel, Sloss, GST. ALO., BL., CNS. Pfd. W. C., Houston Marland and the coppers will sell higher in the next few months.

LIVINSTON & CO.

Wheat Reports

sociation, two inspectors were appointed and the Canadian Credit Men's As-Of Several Lands to dispose of the assets to the best

COMMERCIAL **PHOTOGRAPHY**

Our Commercial Department i specially equipped and staffed for this particular branch of photo-

LUGRIN STUDIO

A New York despatch to McDougall Cowans, stock brokers, today says: rnsdall sells \$500,000 of its holdings in Moncton Tramways Elec. and Gas. Co., Ltd., carried in balance sheet at \$105,780. Will reduce funded debt to \$6,600,000 from \$7,099,000."

SALE OF BUILDING SITE.

Sealed tenders, addressed to the undersigned and endorsed, "Tender for the purchase of Martello Hotel and site, West St. John, N. B.," will be received at this office until 12 o'clock noon, Wednesday, October 8, 1924, for the purchase of the three storey wooden building with stone foundation, known as Martello, Hotel, West St. John, N. B., and the site on which this building stands, which property consists of 150 feet on St. John street, 250 feet on Lancaster street, and side line about the same as Lancaster street. The building has a frontage of about forty-five feet.

The party whose tender is accepted must make payment as follows: 25 percent. cash down when offer is accepted and balance in one year's time from date of acceptance of offer, with interest at six per cent (6 p.c.) per annum.

Each tender to be accompanied by an accepted cheque on a chartered bank, equal to 10 per cent. of the amount of the tender, payable to the order of the Minister of Public Works, which will be forfeited if the person tendering decline to carry out his bid. Bonds of the Dominion of Canada and bonds of the Canadian National Railway Company will also be accepted as security, or bonds and cheques if required to make up an odd amount.

The Department does not bind itself to accept the highest or any tender.

Any further information required may be obtained on application to the undersigned.

By order,
S. E. O'BRIEN,

By order,
S. E. O'BRIEN,
Secretary.
Outlawa, Sept. 22, 1924.
2240-9-25-29-4

In November, 1923, German Government Bonds touched their lowest level. The European political and financial outlooks were gloomy and involved. The world's financiers and bankers realized how important to the world's trade and progress the re-habilitation of Germany was. International conferences decided upon the urgent necessity for some sitable and immediate settlement of the German reparations question. Germany was in the position of a bankrupt debtor. The Allies, more especially France, desired to receive the payments due to them. Conferences culminated in the setting up of the Dawes International Expert Commission. During this period, German Government Bonds reflected the optimistic views of the convened nations. They rose steadily in value. The adoption of the Dawes report and the acceptance by the Allies, drove these Bonds further up in value. The immediate acceptance of the Dawes conditions in the German Reichstag set the final seal upon the potential values of German Bonds, and caused them to make sensational rises.

Today our clients who purchased German Bonds in November, 1923, are comparatively wealthy. German Government and Municipal Bonds, at their quotations today, still sell at a fraction only of their real value at date of maturity.

Fortunes Earned by Shrewd and Thrifty Investors

Situation in November 1923

European conditions were at their darkest in the fall of 1928. Exchange rates of European countries crashed. Foreign Government and Municipal Bonds depreciated. German Government 5% Bonds, valued at \$238,600.00 during the war, were sold at \$4.00. Other German Government Bonds, Polish Government, Austrian Government, and Municipal Bonds of these countries were almost unsalable, and in fact difficult to give away.

C. M. Cordasco & Company

offered Polish Government Bonds at \$10.00 per 1,000,000 Marks Bond; City of Berlin 4% Bonds, 1914 and 1915 issue, went begging for a few dollars; City of Bremen Bonds, pre-war issue, were practically valueless; City of Hamburg 4% Bonds, could scarcely be given away.

The House of C. M. CORDASCO & COMPANY advertised throughout the length and breadth of Canada, through Newspapers, Circulars, and all other available channels urging upon Canadian Investors that these bonds had great potential values, and strongly advising their purchase. Each and every one of our clients was written to separately, and informed of the respective merits of each of the bonds, and insistently advised to purchase the bonds which, to their minds, showed greatest powers of recuperation and ultimate profit.

Our advice received very mixed reception. Many Newspaper's Financial Writers informed the reading public not to touch these bonds. We received much puerile and at times hostile criticism. We received many letters from all parts of Canada informing ús that all Continental bonds were valueless. We were informed both by expert Foreign Exchange Brokers and the ordinary investing public that the German Currency was a more lucrative medium for speculation than German Bonds.

Happily, however, all our advice was not ignored. Many farsighted and astute investors maintained an open mind and assumed that such advice, coming from a reputable house, must necessarily be based upon sound and exhaustive inquiries. An example we might give here was the following:

One of our clients had already invested \$1,000.00 in German Currency before he had read our advertisements. A few days later, he came to us and purchased 60,000,000 Marks German Government 5% Bonds at an average cost of \$19.00 per bond, or for a total of \$1,140.00. Today his German Money is valueless. A few days ago he sold out his bond holdings, and obtained \$165,000.00 for those bonds, a profit of \$163,860.00 on his original money.

Worst of European Situation Over

It was becoming daily more evident to Bankers, Economists, and Financial Experts throughout the World, that the gloomy state of depression into which German Finances had fallen was unlikely to lead to any satisfactory settlement of the Reparations Question. Germany was powerless to lift herself out her slough of despair. Agressive oppression by military methods of the powers occupying the most wealthy portions of Germany had the opposite effect to that intended. Interested and uninterested countries realized the importance to the world of a staple German Government. New methods had to be found. Allied Nations convened conferences. The outcome was the setting up of a commission under the American Financial Expert, General Dawes.

Astute investors began to see that there were, after all, signs portending large profits in German Bonds. German Government 5% Bonds now became about \$200.00 per 1,000,000 Marks bond. Other Foreign Government and Múnicipal Bonds appreciated in value.

The House of C. M. CORDASCO & COMPANY still continues to urge upon their clients the exceptional opportunities offered for large profits in German Government Bonds.

European Reparations Settlement

The International Commission of Experts issued a report which was enthusiastically received by England, Italy, and The United States. France was impressed and ultimately accepted it. The German Experts called to the conference eagerly sought to place the report before their countrymen. The German Reichstag immediately adopted it. The constantly increasing favorable news from Europe gradually caused a rise in the value of all German Government and Municipal Bonds. Public opinion throughout the world considered the Report to be a fair, sound, and búsiness-like one, and as the most likely means of ultimate settlement of the European Situations which had been in a chaotic condition since the cessation of hostilities. The adoption by the Reichstag of the Report caused sensational rises in the value of German Bonds. German Government 5% Bonds now became \$2,800.00 per million, Polish Government 5% Bonds became \$450.00; City of Berlin 4% Bonds, 1914, were quoted at \$18,000.00; City of Stuttgart 4% pre-war issue, were quoted at \$18,000.00; City of Munich, 4% pre-war issue, rose to \$20,000.00; and all other Government and Municipal Bonds increased in value.

Immense Profits Made

The investor who had followed our advice, and purchased bonds when we urged him to, now became comparatively wealthy. Our clients who had ridiculed our suggestions to them, now insistently begged us to buy some of these bonds for them, even at a high figure. Our most invective critics now praised our foresight. We were content that many of our clients were satisfied and had made large profits by following our advice.

History Repeating Itself

The history of the world is repeating itself today. The sale of Foreign Securities has long since passed the stage of being considered a speculative one. It is, on the contrary, full of exceptional possibilities for potential profits. The opportunities represented for profits of these bonds will never again occur in a lifetime. The United States was financially bankrupt after the Civil War. Their Securities could then be bought for practically nothing, yet, in a few years time, the Americans were on their financial feet again, and are today considered the richest nation in the world. England, too, suffered the same financial distress when Napoleon nearly brought her to her knees. British Bonds went begging for next to nothing, but the victory at Waterloo sent them sky-high. The Rothschild family accumulated the majority of its wealth in these bonds. The experience of France in 1870 is a further example.

further example.

A nation with the skill, natural resources, and latent wealth of Germany will stabilize herself and again take her place in the foremost rank of nations in a very short time.

Germany's Potential Wealth

Germany's Potential Wealth

Few people realize that Germany has an area of 472,000 square kilometres, with a population of approximately 60,000,000 people. Before the war, Germany was one of the three most powerful nations of the world. She controlled the second largest mercantile marine. Her exports of manufactured goods was the second largest in the world. The industry and inventive ability of her skilled workmen was unsurpassed. She was almost pre-eminent in iron manufacture; minerals in large quantities were found throughout her territory. Her North Sea and Baltic Fisheries were important. Before the war, her national wealth was placed at about \$1,000,000,000,000.00. A nation defeated on the fields of battle by practically the whole civilized world came out of the conflict without one square inch of her territory attacked. Today her potential wealth is greater than ever. Minerals are produced in Prussia, Bavaria, and other places. Her present mercantile fieet has already recovered over one-third of its pre-war tonnage. Experts, especially appointed to examine Germany, believe that she is today far more wealthy than in 1914. General Dawes' Report says: "After a short period of recovery, we believe the financial and economic conditions of Germany will be returned to a normal state. Everything tends to a brighter and more prosperous future."

What To Purchase

INVESTORS IN SELECTED GERMAN GOVERNMENT BONDS WILL REAP AMPLE PROFITS. This has been our slogan during the past eight months, and we now have the daily pleasure of seeing our clients reap handsome profits on their outlays made by following our advice. TODAY, we advise you to make immediate purchases of German Government Enforced Loan Bonds, issued in 1922. When the people of Canada fully realize and appreciate the potential profits to be gained from these bonds, YON may be too late. There is not an illimitable quantity of them on hand. There will arise a scarcity of these bonds, which fact alone, coupled with the insistent and increasingly large demand, will cause them to come to a very high figure.

WE URGE UPON YOU TO MAKE IMMEDIATE PURCHASES OF GERMAN GOVERNMENT 4—5% ENFORCED LOAN BONDS ISSUED IN 1922.

A few words concerning this bond. It was issued in denominations of 100,000 marks in 1922. The rate of exchange was approximately 400 Marks to the dollar. A bond of 1,000,000 Marks denomination had, therefore, a value of \$2,500.00. Keep before you the fact that this is known as the Enforced Loan. German Government loans were made during the war, and since the war, precisely similarly to our own Canadian Victory Loans. Would you ever again invest in Canadian National Securities if our own Government repudiated its debt, or failed to repay the principle of its borrowings? The German regards the German Government as you regard the Canadian National Loan. We, therefore, have the position that the German Government received from its citizens \$2,500.00 in the value of Canadian money, for every million Marks bond it issued. The German people will, therefore, insist that they be repaid the money they loaned to their country, plus the interest accrued.

But keep before you mind this most important fact in connection with the 1922 Enforced Loan of the German Government. Observe the word "Enforced." The German people were compelled to subscribe to this loan precisely in a similar manner as you are compelled to pay your Income Tax. Every citizen of Germany was compelled to subscribe to this loan in accordance with his means, based on a grading of his income.

If such a loan were issued by the Canadian Government, and you were forced to purchase a holding, would you be content to receive back anything less than what you had loaned to the Government? Your answer would be "NO." The German gives the same answer. Is it not plain, therefore, that the German will be repaid at the rate, in Canadian Currency, of \$2,500.00? YET, TODAY YOU CAN BUY THIS BOND FOR \$85.00 per million marks bond. This loan will show you a profit of \$2,415.00 on an outlay of \$85.00.

It looks almost too big to be true. Yet, consider what we have spoken of above, regarding German Government 5% Bonds. People have made these large profits on their small outlays, and you are probably regretting that you are not one of those fortunate ones. Are you going to lose this opportunity? In twelve months time, do you intend to be able to congratulate yourself on your wisdom and foresight in purchasing German Government Enforced Loan Bonds—or are you going to be again amongst those who wish they had followed our advice? We urge upon you to make up your mind, and to make it up quickly. Grasp this opportunity.

It has been said that the German Government would repay its loans in German Marks, which have today practically no value. Can this be true? The following judgment of the German Supreme Court in Leipzig, which bears a close resemblance to the Supreme Court in Canada, will prove conclusively that this is not to be the case.

Some time before the war, a man named Stolz loaned to one named

Leipzig, which bears a close resemblance to the Supreme Court in Canada, will prove conclusively that this is not to be the case.

Some time before the war, a man named Stolz loaned to one named Reinshagen the sum of 18,000 Marks, secured by mortgage on property. The mortgage became due in 1920. Reinshagen then demanded that the mortgage be cancelled, and tendered as payment to Stolz, 18,000 Marks for 13 borrowed. Stolz refúsed to accept the proferred amount, claiming that as the value of the Mark had depreciated so considerably, he must be repaid in gold value to what he had loaned. The German Supreme Court upheld his contention, stating that it would be in contradiction to the principles of fairness and justice, if the creditor was compelled to accept anything less than what he had loaned to the debtor. Reinshagen was therefore compelled to repay his loan in marks of gold value. So will the German Government be compelled to repay their bonds in marks of gold value for the sums they received for them.

We have obtained a limited quantity of the Enforced Loan 4—5% Bonds of 1922. These bonds will yield interest at the rate pf 4% per annum up to the year 1980. From 1980 onwards, the rate will be 5%. Before advising you to purchase this bond, we made the most exhaustive investigation concerning its merits, and have come to the conclusion that the purchases of these securities at the present price of \$86.00, will earn rapid and material profits in a reasonable space of time. In fact, we believe that all German Government and Municipal Debentures offer exceptionally favorable opportunities to investors, but we think that the Enforced Loan is pre-eminently the best investment.

BUY AT ONCE. The actual coupon Bonds of the German Government and Municipal Debendages and the second coupon are now on hand, and we are able to

think that the Enforced Loan is pre-eminently the best investment.

BUY AT ONCE. The actual coupon Bonds of the German Government 4—5% Enforced Loan are now on hand, and we are able to make early shipment by registered mail upon receipt of order, provided that remittances are forwarded with order to cover immediately. All that is necessary is to fill in, and clip off, the attached order blank, forwarding same with remittance to cover by return mail. We do not undertake to be able to confirm sale to you without the remittance.

We await your immediate reply to the above advice, and extend to you the services of our expert staff. We shall be ready to re-purchase these bonds at any time you may desire to sell, and take up your profits

DATE.....

-								Cost Present	Approximate Value of Bond Price At Full issue
erman	Government	405%	Enforced	Loan	Bonds	issued	1922	425	\$ 2,500.00 10,000.00 12,500.00 25,000.00
						CU	T HI		

ORDER BLANK

C. M. CORDASCO & COMPANY Foreign Government and Municipal Bonds 290 St. James Street (Marcil Trust Building),

MONTHE TELEVIER	
Money Order enclose herewith Accepted	Cheque for \$in full cash payment for the purchase from you
Cash marks in	authentic German Government Enforced Loan of 1922 (bonds of 1,000,000 marks) me by return, registered and insured mail.

which you are to pro	mptly forward me by return, registered and insured many
NAME	
STREET and NUMBE	R
CITY or TOWN	PROVINCE
	P. S.—Orders with Cash Remittances should be Forwarded by Registered Mail.