It will be observed that Professor Chapman's results, though richer, correspond pretty closely with those of Mr. Macfarlane, and indeed a nearer agreement could scarcely be looked for. Both Dr. Hayes and Professor Chapman are of opinion that no matter how intimately the particles of the powdered ore may be mixed together, it is not possible, in the case of such rich ores, to get two assayportions of exactly similar composition. With regard to No. 1 sample, which consisted of hand specimens not ground or powdered down, it was hardly anticipated that the various assays of this No. would correspond very closely, and thus the richer product obtained by Dr. Hayes is accounted for. The following table gives the results found by the several assayists, the ton being taken at 2,240 lbs. and the value of silver at \$1.24 per ounce Troy. This value is based upon the price now quoted in England for bar silver, namely 5s. $0\frac{3}{4}$ d. sterling per ounce:—

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	PERC	ENTAGES	١.		
Professor Chapman, Dr. Hayes, Mr. Macfarlane,	No. 1, 14.96 41.17 13.14	No. 2, 7.88 11.26 7.3	No. 3, 5.27 5.82 4.94	No. 4, 1.71 1.18 1.82	Aver. 5.523 8.471 5.168
	OUNCES	PER TO	N.		
Professor Chapman, Dr. Hayes, Mr. Macfarlane,	No. 1, 4886 15064 4292	No. 2, 2574 3678 2384	No. 3, 1721 1901 1613	No. 4, 558 385 594	Aver, 1804 2767 1690
SI	LVER VA	LUE PE	R TON.		
Professor Chapman, Dr. Hayes, Mr. Macfarlane,	No. 1, \$5058 18679 5332	No. 2, \$3191 4560 2956	No. 3, \$2134 2357 2000	No. 4, \$691 477 736	Aver. \$2236 3431 2095

If the average of the results of the three assayists as given above is taken, it amounts to 6.387 per cent. = 2087 ounces or \$2587.88 per ton. The value of the silver contained in the 1336 lbs. of ore now in the Company's possession here, will at this rate amount to \$1543.48, being the product of one blast of some surface pieces taken from under water.

This ore was taken from a vein about 7 feet wide which crosses a small island distant about one mile from the main shore of "Woods" location. Part of the out-crop of the vein lies under the water of the lake, but it is proposed to sink a shaft on the island, the rock of which seems very compact, and to crosscut about forty feet to the vein. It is also contemplated to build wharves, which will at once protect the shaft and be convenient for the shipment of ore from the Island.