147

### **ANCY SHOWN** IN SOME ISSUES

East

hoice at 13e

150 lbs., at

%c: 2, 790

1. 940 lbs.. 1, 930 lbs.

5 to \$12.25 5, \$11.25 to .50 to \$12; ; medhum imon butch-cows, \$9.50 25; medium cows, \$7 to 75 to \$6.50; good bulls, .75 to \$9.25; best feeders, \$8.50; best o \$110 each; s, \$65 to \$80, and watered; 14 to \$15.50 \$12 to \$13; pep. clipped, o \$12; spring

11.65; 7, 1040

0 lbs., at \$5.

pany bought at from \$10 to \$10. They to 15c; 60 rbs, from 17c to 13c, and

ends butchers, per lb.; 6 can-cows at from

\$13.80; stock-

lves, \$11.50 to

eak: 10c lower; ixed. \$15.10 to \$16.10; rough, to \$14.65; build

1.-Cattle-Re-

ive and steady; Active and

to:
er hides, green,
1, flat, 27c; veal
take-oif, \$6 to
lings and pelts,
5 \$3.50
hides, flat,
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No. 2, \$5 to \$6; 2.50; horsehalr,

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to \$16.75.

STOCK.

100L.

TOCK.

on Street of Inside of Hollinger-McIntyre Strong.

announcement as to the result deliberations has been made. of these facts and the unusu-ty selling, said to be from in-

mors.

tips on McIntyre are reported tiside points and it may have effect of these that the stock a smart rally to 149, seven up from the opening. Insiders the market for stock but as on a rising market there was fering. Yesterday's closing the represents a total recovery

# **TOCKS RECOVER**

bles Make Sharp Rally-Call Money Drops Two Points.

New York, June 21.—Disregarding a timer accession of bearish sentiment professional quarters, today's market steed many irregular recoveries from cent low quotations. What the traditional sentiment is a sentiment of the smallest for nearly a fortist, was realized in breadth, operations ing fairly well distributed. Gains were greatest in those specialist which have suffered from speculate pressure. Motors, secondary equiposits and shippings were stimulated by owns of the closing of government conacts on terms which allowed, of a fair stein of profit. Coppers owed their stein to similar conditions.

Oal money did not repeat its maximum of the preceding day, most loans aling made at 6 per cent, from which to rate fell to 4 per cent, before the one. Quotations for time loans were truelly nominal in the abbence of actrully nominal in the absence of actual supply. This latter condition denoted the anxiety existing in connection with forthcoming payments on the liberty loan and mid-year interest and division dispursements.

d disbursements.

Washington respecting proing and the strength of rails suggest-early favorable action on the impend-freight situation. Foreign condi-ns, viewed from the local standpoint, re without material change, aside from the marp rally in rubles.

Another importation of British gold was of special interest because of the Bank England statement, which showed a sain in bullion holdings of almost \$6.400,000 and a marked strengthening of liability reserves.

Steels, Coppers, Shippings, Oils and the steels, Coppers, Shippings, Oils and the seneral run of war supply issues closed at net gains of 1 to 3 points; Utilities, totably People's Gas and Ohio Gas, 2 to and Rails 1 to 1½. The few declines were limited to unimportant stocks. Bonds were irregular with slight larges. Total sales, par value, \$1,585.000. Liberty bonds changed hands at par in united amounts. united amounts.
United States registered 2's and coucount's rose a point on call, and Panama
coupon and registered 3's lost 21/2 per
tent on call,

LIVERPOOL MARKETS.

Liverpool. June 21.—Hams, short cut. 14 to 16 lbs., 125s; bacon, Cumberland cut. 26 to 20 lbs., 123s; Wittshifer cut., 115s; short ribs. 16 to 24 lbs., 137s (maximum); clear belies, 14 to 16 lbs., 127s; tog clear middles, light, 28 to 34 lbs., 128; long clear middles, light, 28 to 34 lbs., 128; long clear middles, heavy, 35 to 15s., 127s; short clear backs, 16 to 20 lbs., 127s; shoulders. square, 11 to 13 lbs., 140s; lard, prime western in tierces, 112s; American refined, 114s 2d; in boxes, 112s; cheese, Canadish and American. hominal; Australian tallow in London, 85s 3d; turpentine spirits, 54s 2d; nosin, common, 20s 6d; petroleum, refined, 1s 14d; war kerosense, No. 2, 1s 23/d; linect oil, 55s; cotton geed oil, 57s 5d.

## **GOVT. BORROWINGS AGAINST MARKETS**

Loan Market Compulsorily Tight and Investment Conditions Are Not Bright.

and counter-rumors relations relations and counter-rumors relations relations relations relations relat mall recession, was a disfactor.

matter stands now McIntyre, Big Dome and many of the properties may be eliminated to labor trouble by reason of cision to advance their wages. Illinger, however, has assumed adding attitude towards the dotate has shown, no in a whatever to treat with them. Robbins on various occasions gressed himself as strongly to deviating from his rigid the passing of the last divisities the fact that it was easied and the explanation of a timmins to the effect that anagement, could better deal slabor question with the worffie to keep up production elimitooks significant.

materiation has been made, of these facts and the unsulty selling, said to be from inderstood that the management been holding conferences the last few days in the city announcement as to the result deliberations has been made, of these facts and the unsulty selling, said to be from incress, yesterday was interpretionokerage circles to mean that a owners intended to fight the a finish. There was nothing a semi-official nature, how on mitstantiate or contradict more.

COLONEL CANTLEY

Pioneer in Nova Scotia Steel Sees

Company Make Remarkable

In Steamships common may be carried and by part concentration without loan assistance in its initial stages, but the stages, but rockers would meet a cold reception of the tyried to put up Steamships derived to put up Steamships corip asception to present conditions. With money plentiful the stock might have a loaning capacity of \$20 a share, but even then the certifulations. With money plentiful the stock might have a loaning capacity of \$20 a share, but even then the certifulation to be more in the borrower and not the scrip would be the basis of the loan. The pool in Steamships does not seem to be meeting with much success. Even with pools brokerage are quited to put up Steamships comment as to the result of the borrower and not the scrip would be the basis of the loan. The pool in Steamships does not seem to the meeting with much success. Even with pools brokerage are undersorable

Company Make Remarkable Development.

the effect of these that the stock is up from the opening. Insiders in the market for stock but as sual on a rising market there was effering. Yesterday's closing price represents a total recovery points from the low established at time ago.

In points from the low established out time ago.

In better development of the Nova Scotia Steel and Coal Company draws attention to the remarkable expansion Scotia has enjoyed since Col. Cantley became conjugate that the point in most every important development that has occurred in fig.

In the points from the low established to the points from the low established to the solid on Sunday is having the same as ast, week's affair at Porcuexerted on the gold issues. Timing was again in the limelight say transactions, but displayed a weakness, breaking to 39, and refigilities to the property and the action meths property and the action method the property and the action me

stock. In usually well-inform-es it is rumored that control sed into the hands of New iterests. The report that the management have voluntarily shed their former control is sight of all its activities and bring to the new management a full know-ledge of the many local conditions that exist both as regards the treat-ment applied to the company's ore

Meron & Co. writes:

Montreal, June 21.—There was some trading in danada Steamships this morning and a few sales of the Steels and Civic. There was no activity and practically no change in prices. Several large blocks of the last war loan changed hands and there seems to be more of this issue for sale still.

will preside over all meetings of the board of directors and shareholders.

TRADING QUIET.

Heron & Co. writes:

Montreal, June 21—There was some trading in Canada Steamships this morning and a few sales of the Steels and Civic. There was no activity and practically no change in prices. Several large blocks of the last war loan changed hands and there seems to be more of this issue for sale still.

COTTON LETTER.

New York, June 21—Erratic fluctuations continue and market shows pronounced weakness whenever there is an attempt at liquidation. Sentiment, gentally continues bullish and is being supported by continued unfaverable of any aid at this time is doubtful. The present prices represent a famine in supplies, and unless constantly supported by crop reports of an extreme character the present level of values would not be justified. The very conditions that resulted in the closing of the Liverpool exchange, small supplies and difficulty of importing are bearish as regards our own market, as supplies here are ample and a moderate best and afficiently of importing are bearish as regards our own market, as supplies here are ample and a moderate below to the control of the closing of the Liverpool exchange, small supplies and difficulty of importing are bearish as regards our own market, as supplies here are ample and a moderate by lies here a and difficulty of importing are bearish as regards our own market, as supplies here are ample and a moderate sized crop this coming year will weigh heavily unless ample facilities are available for exporting. As we view the present situation, there is nothing to justify speculation for higher prices at this time, and while values are high advantage should be taken to liquidate. advantage should be taken to liquidate long holdings. Crop reports may improve and other bearish features develop to justify liquidation, in which event there will be but a limited mar-

MONEY RATES.

Glazebrook & Cronyn, exchange and brokers, report exchange rates as Counter 1/8 pm. par. 476 477 N.Y. fds... 3-32 pm. Mont. fds. par. par. 378 pm. par. Ster. dem. 475.75 476 477 476 — Rates in New York.—
Sterling, demand, 475.40. Bank of England rate, 5 per cent. PRIMARIES.

This Week. Week. Year. Wheat-485,000 439,000 535,000 Receipts .... Shipments ... Corn-978,000 872,000 438,000 Receipts .... 540,000 991,000 Recoipts .... Shipments ..

PRICE OF SILVER

New York, June 21.—Bar silver, 78c. London, June 21.—Bar silver, 39%d.

## Record of Yesterday's Markets

STANDARD EXCHANGE. TORONTO STOCKS. McIntyre 1
Moneta Pearl Lake
Porcupine Bonanza
Porcupine Crown
Porcupine Gold
Porcupine Imperial
Porcupine Tisdale
Porcupine Vipond
Preston
Schumacher Gold M.
Teck-Hughes
Thompson-Krist
West Dome Con.
Silver— Beaver
Chambers-Ferland
Conlagas
Crown Reserve
Gifford
Gould Con.
Great Northern
Hargrayes Great Northern
Hargrayes
Hudson Bay
Kenabeek
Kerr Lake
Lerrain
La Rose
McKin, Dar.
Nipissing
Ophir
Peterson Lake
Right-of-Way
Shamrock Shamrock ...... Silver Leaf ..... York Ont. 2
Miscellaneous—
Vacuum Gas ... 33
Silver—78c. 33 STANDARD SALES.

NEW YORK STOCKS.

Col. F. & I. 51½ 51½ 51½ 51½ 51½
Lehigh Val. 64½ 64½ 64½ 64½
Penna. 52%
Reading 95 96¼ 94¾ 96
Bonds—
Anglo-French 83¼ 93¼ 93½ 93½
Industrials, Fractions, Etc.—
Alcohol 162¼ 164½ 161¾ 163¾ 163¾
Allis Chal. 27½ 28 27½ 28
Am. Can. 47¼ 48% 47 48
Am. Wool 51¾ 54¼ 51¾ 52¼
Am. Co. 37¾ 37¾ 37½ 37½
Am. Beet S. 94
Am. Sug. Tr 118 120¼ 118 120¼
B. S. B. 137½ 140 136½ 140
Car Ffdry 73¾ 76¾ 76¾ 76¾
Chino 55¾ 56¼ 56¼ 56¼
C. Leather 91¾ 94 91¾ 93¾
Crucible 83 84% 82½ 83¾
Crucible 83 84% 82½ 83½
Dome 10¼ 10¾ 10¾ 10¾
Goodrich 50¾ Anaconda
Am. C. O.
Am. Beet S.
Am. Sug. Tr
Baldwin
B. S. B.
Car Fdry.
Chino
C. Leather
Corn Prod.
Crucible
Distillers
Dome
Goodrich
G. N. Ore

MONTREAL STOCKS.

Quebec, June 21.—Bank clearings for week ended today were \$4,280,504; cor-responding week last year, \$3,981,181.

Montreal, June 21.—Bank clearings for the week ended today, \$2,632,110; corres-ponding week last year, \$72,574,666.

LONDON STOCK MARKET.

Supplied by Heron & Co., 4 Colborn Montreal, June 21.—Bank clearings for the week ended today, \$32,632,110; corresponding week last year, \$72,574,665.

London, Ont., June 21.—Bank clearings for the week ended today were \$2,030,903; last year, \$1,861,849.

Winnipeg, June 21.—Bank clearings for the week ended today, \$48,249,350; corresponding week last year, \$35,539,010.

Halifax, N. S., June 21.—Bank clearings for the week ended today were \$2,339,184; corresponding week last year, \$2,338,205.

LONDON STOCK MARKET.

BANK OF ENGLAND.

London, June 21.—Money was temporarily dearer owing to large applications for treasury and exchequer bonds, necessitating some banks calling in funds from the market. Discount rates steady. The stock market was quiet with a good undertone for gilt-edge securities. The old war loan was supported on conversion rights. South American and Russian bonds were firmer, but French ruled easy on fluctuations in exchange. Iron, steel and munition shares showed a firm tendency. There was nothing doing in rubber stocks.

BANK OF ENGLAND.

Incomplete weekly statement of the Bank of England shows the following changes: Total reserve, increased £1.216,000; circulation, increased £1.274,466; other securities. decreased £1.237,000; other deposits, decreased £2.398,000; public other deposits, decreased £2.398,000; public other deposits, decreased £2.399,000; notes reserve, increased £1.149,000; government securities. increased £22,000.

The proportion of the bank's reserve to liability this week is 21,37 per cent.

## PROGRESS IN CROPS DEPRESSES WHEAT

Bid. Foreigners Sell September Delivery Corn Still Shows Strength.

Cificago, June 21.—Excellent crop progress tended today to pull down wheat prices, but shorts in the July option made use of the chance to even up trades. The result was an irregular market, with the close unsettled, varying from 1½ cents net lower to an advance of 2 cents at \$2.03 for July and \$1.78½ for September. Cord gained ½ cent to 1½ cents, and cats ½ to ¾ cent. In provisions, the result ranged from 5 cents decline to a rise of 40 cents.

Reports both from the winter wheat belt and from the spring crop region told of encouraging farm conditions. The outlook in fact was so good that foreigners were said to be the chief sellers of the September delivery. Buying was slow, a circumstance which seemed due in some degree to uncertainty regarding the shape that the food 1½ would have on emerging finally from congress. In this connection bears laid particular stress on Washington advices relating to organized labor protests against high prices. Much attention was also given to an estimate by a leading authosity that the 1917 domestic yield of winter wheat would aggregate 467,400,000 bushels instead of 273,000,000 bushels, the total suggested by the government's figures for June.

Export demand from the entente allies and from the Dutch Government put strength into corn. Further rains in the southwest where drought had been complained of failed to act as more than a temporary offset. Only passing notice was taken of the shutdown of a corn products establishment in New Jersey.

Seaboard purchases had a bullish influence on the bats market. Serious damage reports from western Kansas counted also in making values harden.

Provisions averaged higher owing in the main to support from packing interests. At first, however, weakness prevalled in consequence of lower quotations on hogs.

TORONTO BOARD OF TRADE MARKET QUOTATIONS

Manitoba Wheat (Track, Bay Ports.)

No. 1 northern, \$2.58.
No. 2 northern, \$2.55.
Manitoba Oats (Track, Bay Ports.)

No. 2 C.W., 76%c.
American Corn (Track, Toronto.)

No. 3 yellow, \$1.76, nominal.

Ontario Oats (According to Freights Outside.)

No official quotations.

Ontario Wheat (According to Freights Outside.)

No. 2 winter, per car lot, \$2.55 to \$2.50.
No. 3, winter, per car lot, \$2.55 to \$2.50.
No. 3, winter, per car lot, \$2.55 to \$2.50.
No. 3, winter, per car lot, \$2.55 to \$2.50.
No. 2 —Nominal.

Barley (According to Freights Outside.)

No. 2, Nominal.

Rye (According to Freights Outside.)

Maliting—Nominal.

Manitoba Flour (Toronto.)

First patents, in jute bags, \$12.40.
Second patents, in jute bags, \$12.50.
Ontario Flour (Prompt Shipment.)

Winter, according to sample, \$11.25 to \$11.35, in bags, track, Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags included.)

Bran, per ton, \$31.
Shorts, per ton, \$32.
Good feed flour, per bag, \$2.80 to \$2.90.
Hay (Track, Toronto.)

Extra No. 2, per ton, \$12.50 to \$13.50.
Mixed, per ton, \$9 to \$11.

Extra No. 2, per ton, \$12.50 to \$13.50. Mixed, per ton, \$9 to \$11. Straw (Track, Terente.)
Carlots, per ton, \$5.

CHICAGO GRAIN.

J. P. Bickell & Co. report: Open. High. Low. Close. Close. 

WINNIPEG GRAIN MARKET.

\$00 \$2.81; No. High. Oct. 193½
Oct. 193½
Oct. 70
Oct. 58¾
Illy 70
Oct. 58¾
Flax—
July 70
Oct. 58¾

Flax—
July Oct. 58¾

CHEESE MARKETS.

Brockville, June 21.—At today's cheese board 3,725 white and 1,565 colored were offered. Sold at 21 cents.

Stirling, June 21.—At today's cheese board 355 boxes were boarded; all sold at 21¼ cents.

Brockville, June 21.—2,600 boxes sold on the board at 21 cents, white and colored. It is expected 10,009 white and colored will change hands on curb at 21 and 21¼ cents.

Kingston, June 21.—At the regular meeting of the cheese board today 493 white and 694 boxes colored were offered. All sold at 21 3-16 cents. BRITAIN STOPS PROTEST OF PRO-HUN GREEKS

## HERON & CO.

4 COLBORNE STREET WILL BUY STERLING BANK
ATLANTIC SUGAR
STANDARD RELIANCE
TRUSTS & GUARANTEE
DOMINION PERMANENT
NORTH AMERICAN PULP AND
PAPER.
CHAPMAN BALL BEARING

WILL SELL CANADIAN MORTGAGE.
BLACK LAKE ASBESTOS BONDS
MURRAY MOGRIDGE MINING
IMPERIAL OIL
1 ROSEDALE GOLF
CANADIAN WESTINGHOUSE
HOME BANK
IMPERIAL STEEL AND WIRE PREF.

JUNE 22 1917

TORONTO-

MONTREAL

& ISBELL,

FORMERLY MARK HARRIS & CO. Members Standard Stock Exchange BROKERS

Standard Bank Building, Toronto Send for copy of "Canadian Mining News" Telephones Main 272-273

# TO STUDY METHODS

Grain Supervisers, Meet at Winnipeg — Hear Price Regulation Suggestions.

Winnipeg, June 21.—The second meeting of the board of grain supervisors of Canada, and the first to wnich the public was admitted, was held this morning in the grain exchange. The attendance of grain men was very large. The meeting was called for the purpose of securing from the trade expressions of opinion as to how the handling of the crop could be best conducted under war conditions, mainly for the benefit of the members of the commission from the east, who are not familiar with the operations of the grain trade.

Terminal elevator men and representatives of hospital and line houses were heard, and they promised to co-operate in every possible way.

A few suggestions as to price regulations were folknoming.

W. L. Best, C. B. Piper, J. Rathwell, of Moose Jaw, W. L. Parrish, M. L. A. Robert Evans and F. O. Fowler were among those who addressed the board. Mr. Best represented the Brotherhood of Locomotive Engineers and Firemen. He wanted to know how much it cost the public for all this "olding" of the grain trade, and if the business could not be carried on between the producer and the manufacturer with less expensive and less elaborate machinery.

Members of the grain exchange took the stand that it was impossible to conduct the trade properly in any other way than it is being conducted at present. in the grain exchange. The attenda

SHAMROCK PRESIDENT VISITS THE PROPERTY

As a Result of Inspection by U. S. Capitalists, Additional Investments Will Be Made.

During the week J. C. Hammond, of New York, has been visiting the new Shamrock Mine in Cobalt, with a party of New York investors. He is president of the company, and according to a telegram yesterday, received by the J. P. Cannon & Co., brokers, he and the party found great possibilities, and have decided to finance the mine.

The telegram is as follows:

"Hammond and party much impressed with Shamrock and its possibilities. As result of inspection, activity at the mine will be greatly increased, involving an expenditure of \$100,000, with object of placing property on producing basis at earliest possible notice. A new shaft to the lower contact is also under consideration. This visit may mean further New York capital for the Cobalt district."

Hammond and his party are passing thru Toronto today on their way to Buffalo, where a directors meeting will be held, and it is expected that important matters relating to the mine will be discussed and acted upon.

LINCOLN VOTERS ARE

Winnipes, June 21.—There was no official opening in October wheat, but a formal close at 1 cent over yesterday's close. July oats were % cent higher to % cent lower; October 1% cents higher, and December % cent up. July flax gained 7 cents, and October closed 10 cents up from yesterday's close.

The cash trade was imited. The government bought high grades of wheat in fair quantities, and some of the mills were after straight low grades; oats were firmer, but in all directions the trade was of a restricted character, with a tendency to await developments of the commission.

Winnipeg cash prices: Wheat, No. 1 morthern, \$2.31; No. 2 northern, \$2.23; No. 5, \$1.37; No. 6, \$1.83

Basis contract: June \$2.40; July, \$2.25; No. 3 northern, \$2.30; No. 5, \$1.37; No. 6, \$1.83

Basis contract: June \$2.40; July, \$2.26; August (first half) \$2.30.
Octs: No. 2 C. W. 69%c; No. 3 C. W. 68%c; No. 2 C. W. 68%c; No. 2 feed, 64%c.
Barley: Rejected, \$1.08; feed, \$1.08. Flax: No. 1 N. W. C. \$2.85; No. 2 C. W. \$2.81; No. 3 C. W. \$2 elected: Honorary president, John Reid; past president, Levi Moyer; president, C. H. Claus; vice-presi-dent, J. C. Slote; second vice-presi-dent, Miss Inez Book; secretary, Capt. R. Johnson; assistant secretary, Mrs. Woodland; treasurer, Hamilton

Hitchcock. SHELVE GOOD ROADS.

Special to The Toronto World Cobourg, June 21.—Mr. Squires of Toronto addressed the Counties Council of Northumberland and Durham upon the subject of good roads and a county road system. After considerable discussion the matter was left over until next session. Many councillors expressed the opinion that all of the municipalities should help in paying the cost of a provincial highway and not alone those in the part thru which the road will pass.

ABANDONED BABY DIES.

Special to The Toronto World.
Woodstock, June 21.—The three-months-old baby which was abandoned by Mrs. Edith Brown and found June 6 in a suitcase beside the road near Zorra Station, died in the chil-

## **MOTOR STOCKS** OF HANDLING CROP | AEROPLANE STOCKS

These classes of stocks are in line for some large advances on the basis of the huge war appropriation.

Our market letter of this week deals with the situation, and also with some of the leading issues. Copy sent without charge upon request.

ROBERT E. KEMERER & CO. 108 BAY STREET, TORONTO

We have on file the latest par-ticulars referring to Cobalt and Porcupine Mines. Full informa-tion given on request.

BOUGHT AND SOLD FLEMING & MARVI

(Member Standard Stock Exchange Porcupine STOCKS Private Wire to New York Curb. Phone M. 3172. 1504 ROYAL BANK BUILDING

LOUIS J. WEST & CO

Members Standard Stock Exchange. MINING SECURITIES CONFEDERATION LIFE BLDG.

J. P. CANNON & CO. STOCK BROKERS (Members Standard Stock Exchange). 56 King Street W., Toronto Adelaide 3342-3348.

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

DIVINE RIGHT OF KINGS

HELD BY CONSTANTINE Ex-Greek Monarch Declared Ex-

ploded Creed to Venizelos. Salonica, June 21. via London.-"I am not obliged to bow to the will of

the people. I am responsible only to God." King Constantine of Greece made this statement to his premier, Elu-therios Venizelos, when the latter in-

sisted that the will of the Greek people be recognized and Greece's treaty with Serbia be fulfilled. Constantine, now deposed, is an exile in Switzerland. Venizelos, president of the Greek Provisional Government, revealed the complete adherence of Constantine to the theory of the divine right of kings in a statement today. It was an explanation of the reforms the Greek people will demand in accepting Alexander, Constantine's second son, as

Venizelos declared the Greek people were willing to "make another ex-periment in constitutional monarchy, but will hold that the constitution must be 'revised.'"

VETERANS WANT ACTION.

German Paper Alleges Message
Failed to Reach President
Wilson.

Berlin, via London. June 21.—The
Vossische Zeitung today prints what
it alleges is the text of a message to
Tresident Wilson formulated at a
meeting of Greek sympathizers in
Amsterdam known as peace friends.
protesting against the course of the
entente powers in Greece. The message was drawn up June 13, and
The Vossische Zeitung alleges that it
The Vossische Zeitung the Leaf of the child in the chilThe The Toronto World.

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