## To the Trade JULY 12th. Hot Weather

Suitings. Now in stock a low line of Six Quarter Flannel Tweed, Ata Low Price, In a Variety Of Shades.

FILLING LETTER ORDERS A SPECIALTY

TORONTO.

wheat on earth 60% for 60%.

The policy of the bard has always for greated and the beart, as followed has always for greated and the conclusion reached that it would be well to send on they than the part of the council and Central America. The control was a control of the council and the conclusion reached that it would be well to send on they thin sight be reached from whole question of Central American trade was the control of the council and Central American trade was the control of the council and central American trade was the council and central American trade was trade central and central and central American trade was trade central and central and central American trade was trade central and central American trade was trade central and central American trade was trade central and centr

an important question has arisen during interval since last meeting, accruing to fa proposition on the part of the Domion Government to change the screen to used in determining the value to be tached to coal screenings. The manufacters' section took the matter up and final-referred it to the council, which sent a resentation to Ottawa to secure such a rejustment of the rules as would free this oduct from the duties attaching to ornary coal. I believe the Government has ted in the matter and that this indispendent method of securing cheap power has en freed from the onerous tax which and otherwise have been imposed upon

Doubtless the attention of the members as been drawn to an editorial that appeard in The Globe of the 9th inst., to which made reply. I may say here that unformately through the unavoidable absence of Mr. E. Rogers, first vice-president and hairman of the Railway and Transportation Committee of the Board, there will be little delay in bringing down the report hat is in course of preparation. The mater will continue to have, as in the past, he most earnest attention of the council.

Since our last meeting the council has succeeded in arranging with the New York Life Insurance Company for a still further reduction of interest, the whole reduction being from 4% per cent. per annum to 2½ per cent., and amounting to \$6000 per year or thereabouts. In consideration of this the second and third debenture holders have consented to a suspension of interest during a period of 10 years, the same period for which the reduction has been granted by the New York Life. This will, it is calculated, enable the board to pay off its floating indebtedness within three years, and it is expected that this will be done, notwithstanding the reduction of fees which it is proposed to make from \$17 to \$12 for resident and \$10 for non-resident members, respectively. I was early impressed with the idea, in reviewing the financial history of the board during the last six or seven years, that the constant increase of taxation upon members, although seemingly unavoidable at the time, could not continue without seriously impairing the membership and the plan of readjustment, as now contemplated, will not only relieve from immediate embarrassment, but serve to establish a basis of wholesome financial conditions, which would tend to largely increase the membership of the board, and, therefore, its efficiency as a public servant. As will be readily understood, this readjustment has taken a great deal of time not only of the President, but of the House Committee, as well as of the council, and it has been impossible to reach other matters which are of almost equal importance, and at the same time to carry on the current work of the board. I have now to say that the next matter of business of primary importance which will not have in its such elements of equity and permanency as will commend it not only to business men, but to experts in this department of business.

Edward Gurney.

The following resolution, moved by Mr. Keinn, and seconded by Mr. Lein. Finances of the Board.

100 Per Cent. Better. Milburn's Heart and Nerve Pills are curing heart and nerve troubles in every city, town and village in Canada. Mrs. F. Abbey, Toronto, says: "Milburn's Heart and Nerve Pills cured my husband, who had for 15 years suffered with weak nerves caused by heart trouble. He was subject to pains in his head, dizziness, fainting spells, sleeplessness, etc. He is now free from these troubles, and feels 100 per cent. better than when he began using the pills."

The Available Supply Shows Another Big Decrease.

LIVERPOOL CLOSED LOWER

The Local Stock Market Active at Generally Higher Prices.

Stronger-The Statistical Position of Wheat-Provisions Opened Lower at Chicago and Then Rallied-Latest Com-

STOCKS, GRAIN & PROVISIONS Fxclusive, Correspondent n Ontario for the WEARE COMMISSION COMPANY. CHICAGO.

JOHN STARK & CO.,

26 Toronto Street, ock Brokers and Investment Agents, Mining shares bought and sold on commission.

AFLOAT TO EUROPE. July 12, '97. July 5, '97. July 13, '96. . 13,920,000 14,560,000 22,560,000 . 8,880,000 7,330,000 8,560,000 Wheat on passage to Europe decreased 640,000 bushels the past week and corn increased 1,520,000 bushels.

Following are the imports of wheat into Liverpool during the past week: From Atlantic ports 28,400 qrs, from Pacific ports 28,400 qrs, from Pacific ports of corn from Atlantic ports 25,900 qrs.

TORONTO FINANCIAL CORPORATION.

A. E. AMES & CO.

Bankers and Brokers. Money to Lend on marketable Stocks and deposits received at four per cent, subject to repayment on demand.

10 King-street West, Toronto. LEADING WHEAT MARKETS. Following are the closing prices to-day at important centres:

66c

LINDEN & VANHORN, ACCOUNTANTS, FINANCIAL AGENTS ASSIGNEES IN TRUST.

"Radnor is a purely natural water, brilliant, pleasantly sparkling and delicate to the taste."—"The Lancet," London, Englard 1996

Brilliant, Pleasantly sparkling and delicate to the taste."—"The Lancet," London, Englard 246

Total wheat 101.884

Barley, bu. 6.000

21.619

20.620

Oats, bu. 45.747

71.116

Corn, bu. 5.000

LOCAL BREADSTUFFS MARKETS.

Flour—There is a moderate engular with

Wheat—Trade remains inactive, and to 9c per lb.

Cheese dull, the jobbing prices being 8%c prices generally unchanged. Red winter

Wheat—Trade remains rices generally unchanged. Red winter quoted outside at 65c west, and white at 6c west. No. 1 Manitoba hard sold at 72c Fort William, and is quoted at 75½c to 76c oderich.
Buckwhent-The demand is limited, and Buckwheat—The demand is limited, and prices nominal.

Barley—The market continues dull, and No. 2 at 25c and No. 2 extra at 23c to 24c. Feed barley dull at 21c to 22c.

Oats—The market is fairly active, with prices unchanged. White sold at 23c west, and mixed at 22c west.

Peas—The market is firm, with sales at 42c north and west.

Oatmeal—The market is oulet and prices firm at \$2.95 to \$3 for car lots.

Corn—The demand is fair and prices steady at 25c west.

Rye—Business remains quiet, with cars quoted at 32c east. Established 1864.

N ORDER to clear out the balance that we have on hand of this year's

GASSTOVES

of 333 per cent off the regular retail price. RICE LEWIS & SON

Straight rollers

shoulder mess, \$11.50 to \$12. Hams, smoked
west.

bran quoted at ts \$9. Bran \$10

Cheese dull, the jobbing prices being 8%c.

ASSIGNEE, Scott-Street, Toroeto,

NEW YORK MARKETS. Sugar-Raw firm; fair refining, 3c; centringal, 96 test, 3½c; refined firm; crushed, ½c; powdered, 5½c; granulated 4½c. Pedieum-Dull; refined, all ports, \$5.95 to 5. Coffee-Weak: No. 7, 7½c. Hopseady; State and common to choice, '95 op, 3c to 4c; '96 crop, 6c to 9c; Pacific ast, 1895 crop, 3c to 4c; '96 crop, 6c to 9c.

WYATT & CO. (Members Toronto Stock Exchange, Shares on New York, Montreal and To-outo Stock Exchanges, and grain and pro-leions on Chicago Board of Trade dealt in or cash or on margin. for cash or on margin.

46 King St. W., Canada Life Bldg.

Mining stocks bought and sold.

Ontarlo Accident Insurance Co.
London Guarantee & Accident Co. Employers' Liability, Accident & Common Carriers'
Policies issued.

Office 10 Adelaide-st. E.
Phones 592 & 2075.

ENGLISH WHEAT CROP.
London, July 12.—According to The Mark Lane Express, it is generally estimated that the English wheat crop will show an average of 28 bushels to the acre, which is about two bushels below the normal. The same authority, commenting on the report that the Russian crops have been so ser-

OSLER & HAMMOND Dealers in Government, Municipal, Railway, Car Trust, and Miscellaneous Debentures, Stocks on London, (Eng.), New York, Montreal and Toronto Exchanges bought

TORONTO STOCK MARKET.

51/2 5

SCORES, High-Class Cash Tallors. 77 King St. W., Toronto. High-Class Cash Tailors,

iously damaged during the last fortnight that the Government is preparing to take exceptional steps for the relief of agricultural distress, says: "This is a strange rumor to reach us in July, and we advise the public to be chary about accepting it."

London—Close—Wheat on passage less active. Maize on passage steady.

Liverpool—Close—Wheat steady at 58 3%d for July, 56 6%d for Sept and 58 7%d for Dec. Corn 28 8%d for July, 28 8%d for Aug and 58 9%d for Sept. Flour 208 3d.

\$18 and \$20

est Value in Toronto.

Genuine Scotch Tweeds.

Hofbräu.

"A malt tonic of surpassing value in it "A mait tonic of surpassing value in its action on the nerves."
"Admirably adapted to the wants of ladies before and after confinement."
"Highly nutritious, and its use will be found very satisfactory in the rearing of strong, healthy children." strong, healthy children."
"Ahead of porter or strong ale, whether imported or domestic."
"Endorsed by the medical profession as the standard of perfection."

REINHARDT & CO.'Y.

Lager Brewers Toronto. ST. LAWRENCE MARKET. Receipts of grain on the street to-day were nil, and prices nominal. One load of old hay sold at \$11 a ton. Hogs nominal at \$6.50 to \$7. Eggs 9½c to 10c per dozen in case lots.

Wheat, white, bushel ... \$0.70 to \$0.71

in regard to this fund—those who would do away with it, and those who would do away with it, and those who would put it upon a permanent basis, commanding esteem and confidence. To the first class I have to say that, in my judgment, they have no standing, either in law or equity. To the second class, I have to say that no scheme will be presented which will not have in it such elements of equity and permanents of equity and permanents of equity and permanents of equity and permanent of business men, but to experts in this department of business.

Edward Gurney,

President.

"On and after the 1st day of July, 1897.

Bylaw No. 3 is amended so that the fees therefor payable shall be, in the case of members resident in the City of Toronto, and in the case of persons becoming members or end and after the 1st of July in any year, half of the above respective suns for the remainder of the then current year. This amendment shall not have related to 1 and 1 and

Pic-Nic Goods Canned and Potted Meats.

Lunch Ham and Tongue, Chicken, Duck and Turkey. Ask your grocer for them.

The Eby, Blain Go., Limited WHOLESALE GROCERS. TORONTO, ONT.

The local stock market was active and firm to-day. Canadian Pacific higher, closhigher, with sales at 1351/k. Cable closed higher at 1731/k bid and Toronto Railway sold at 78%.

Consols are steady, closing to-day at 112% for money and at 112% for account.
Canadian Pacific 1 per cent. higher in London. closing at 67%.

American stocks in London closed firm. St. Paul at 851/k. Erie at 141/k. Reading at 100/k. N. Y. C. at 105 and III. Central at 39.
Bar, silver in London is 27%d per ounce and in New York 601/kc.

Three per cent. rentes in Paris are higher at 104f 421/kc. FINANCIAL.

J. A. GURMALY & CO. STOCK BROKERS. 56 and 58 Victoria Street, (Freehold Loan Building.) Private wires. Telephone 110. NEW YORK STOCKS. The range in prices is as follows:

Office by the control of the control

McIntyre & Wardwell (John J. Dixon & Co.), received the following over their private wire:

TOCK BROKERS and Financial Agents of Financial

## FERGUSSON& BLAIKIE

STOCKS AND DEBENTURES Bought and Sold on Commission

23 Toronto Street .- - Toronto.

what they were a year ago. The exportable surplus is figured at 158,000,000 bushed leaving supplies of 90,000,000, July 1, 1808.

The shortage in the wheat crep of Europe and the shortage in the wheat crep of Europe and the shortage in the short ago. market closed firm are of the day.

Montreal, July 12.—C. P. R., 66½ and 66; Lable, 173 and 172½; Commerce, 125 and 123½; And 209½; Gas, Toronto Railway, 27 and 78½; Halifax Railway, 29, 29 and 172½; Commerce, 125 and 123½; Montreal Bank, 29 bid; Merchants, 175 on 66, 25 at 68½, 100 at 66; Duluth, pfd., 100 at 66; Cable, 50 at 172½, 50 at 172½, 50 at 172½, 100 at 164; 172 (Today 172½, 100 at 164; 172 (Today 172½, 100 at 164; 172 (Today 172½, 100 at 172½, 50 at 172½, 100 at 172½, 50 at 172½, 100 at 172½, 50 at 172½, 100 at 172½, 50 at 172½, 100 at 172½, 50 at 172½,

little Couplings, etc. AIKENHEAD HARDWARE CO...

6 ADELAIDE ST. E. COTTON MARKETS.

New York, July 12.—Cotton, spot, closed steady: middling uplands 7 15-16, gul 8 3-16; sales 2290 bales. CHEESE MARKETS.

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- 11½ CHEESE MARKETS

Wood JT. U and split, but too rough to sel t is not equalled in the city. MCFARLANE & CO. OFFICE-Queen and Bathurst.

BRANCH YARD-1506 Queen W

Tel, 1557



Belle Ewart Ice Co. LAKE SIMCOE ICE.

Telephones Office 1947-2933 18 Melinda St. Look for the Yellow Wagons,

Receipts were 648 cars corn and 284 cars oats. The close was dull.

Provisions—The speculative market for hog products opened weak and lower to-day and ruled only moderately active. Receipts of hogs were larger than expected, 42,000. Packers sold ribs and lard early and later in the session bought pork. Commission neonle also bought pork. Commission neonle also bought pork and lard on the decline, and prices rallied a little and held steady. The markets became dull during the last hour of the session and very little business was transacted. Domestic markets were reported a shade lower. Cash demand not onlice as good. Estimated hogs for to-morrow 21,000.

Belding Dry Air Refrigerators

BEST MADE.

RELIABLE GASOLINE STOVES
\$3.50. \$5.50, \$7.50 and up.

GARDEN HOSE AND TOOLS.

Wokes Hardware Co'y, Limited,

114 Yonge STREET.

McIntyre & Wardwell (John J. Dixon) received the following despatch:

Wheat—The market was dull to-day with trading mainly professional. The disap-

Solicitors for the Executors of the late J. B. Baldwin.
Equity Chambers, Toronto, June 22,1867.
July 16,13,27

**PROSPECTUS** 

MERCHANTS FIRE INSURANCE COMPANY The necessary steps are being taken to organize this company under the Optario Insurance Act, 1897, to do fire insurance business with a capital of \$500,000 divided into 5000 shares of \$100 each, of which the Insurance Act requires \$500,000 to be subscribed and \$50,000 paid to before the issue of a license.

DIRECTORS.

Honorable George E. Foster, M.P., Ottawa (Ex-Minister of Finance, Canada), President,
Emerson Coatsworth, jr., LL.B., ex-M.P.,
Toronto, Vice-President,
Thomas Woodbridge, wholesale merchant, Toronto.
Ex-Ald. Miles Vokes, President Vokes
Hardware Co., Toronto.
Dr. G. S. Ryerson, M.L.A., Toronto.
John Abell, manufacture, President John
Abell Engine and Machine Works Co., Ltd.,
Toronto.

George H. Maurer (late Manager Agricul-tural Insurance Co.), Toronto. GENERAL MANAGER.

L. C. Camp (late General Agent for Canada, Phenix Ins. Co. of Brooklyn, N.Y.).

Toronto. GENERAL AGENT.

John H. C. Durham, Toronto. AUDITOR. E. R. C. Clarkson, Toronto. BANKERS. Imperial Bank of Canada, Toronto. SOLICITORS.

McMurrich, Coatsworth, Hodgins & Co., Toronto.

The Company will be officered by men who have for years been identified with old established companies, and who bring with them besides experience large and influential connections.

It will be the aim of the Company to do a perfectly safe business.

The Company's head office will be in Teronto.

WILLIA EIGH

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It is Found perial and Resulted -He Assi missioner Would de Mr. -nam

Powers an London, July South Africa Co inouiring into t agreed upon its The Pall Mall ( mary of the con The report wi

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Bett Must Sh The committee of the directors pany, who we Beit and Mr. 1 of the plans of was intrusted w mote a revolut must share the fu Newton also fail a less degree.

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A voluminous red by Mr. Henry the plan for the Beit and Rhodes. ried out through Col. Rhodes (Ceci Leonard. It was Mr. Labouchere, Mr. Labouchere, wealthy men wealthy.

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