## Canada Permanent Mortgage Corporation

**HALF-YEARLY DIVIDEND**

Notice is hereby given that a dividend of three per cent. (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending June 30th, 1906, and that the same will be payable on and after

**Monday, the Second Day of July Next.**

The transfer books will be closed from the fifteenth to the thirtieth of June inclusive. By order of the Board.

Toronto, May 30th, 1906. **GEO. H. SMITH, Secretary**


# RALLY FOLLOWS WEAKNESS AT NEW YORK EXCHANGE

### Increase in Dividend of Anaconda Concurrent With Rally—Locals Tame and Easier.

World Office.
Tuesday Evening, June 26.

Transactions in the Toronto stock market were tame to-day. The undertone was easier and partially due to lower Wall-street prices. Light liquidation here was mainly responsible for the small losses sustained, as outside support at the present is almost a negligible quantity. Twin City exhibited the keenest depression, but to-day's low quotation was viewed as a manipulated order from the inside. This company's earnings are showing up well, and are quite a sustenance to long holders. The market was uninfluenced by anything except sentiment, but precautionary measures were taken to prevent any possible liquidation of even gilt-edged issues. To-day saw the first real weakness in Mackays since the increased dividend, altho only a small amount of stock changed hands. Of outside factors, the reduction in consols was considered as one of the matters of prime importance in estimating the outlook for future security prices.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Granby, 11⅛ to 11½; Lake Superior, 18¾ to 19; Lake Superior bonds, 59 to 61; Nipissing, 5⅞ to 5⅞.

* * *

London settlement began to-day.

* * *

Railway rate bill expected to pass the senate to-day.

* * *

Pennsylvania directors and employés holding stock to sell out at once.

* * *

Chicago's provision tonnage over eastward lines fell off one-third last week as against preceding week.

* * *

Pig-iron is low in Pittsburg, and producers are asked to anticipate shipments.

* * *

Expected ten million dollars treasury deposits in San Francisco will come to New York almost immediately.

* * *

No falling off in demand for copper to account for decline in price of Copper stocks.

* * *

The banks have lost $916,000 to the subtreasury since Friday.

* * *

The Anaconda Company declared a dividend of $1.37½ per share, an increase of 25 cents from the last quarterly declaration.

* * *

Grain rates are being reduced by the Chicago Great Western in its fight against illegal elevating charges paid by the Union Pacific at the Missouri River.

* * *

Boston.—On the estimated June output of Anaconda there seems to be no doubt that Anaconda is now earning at the rate of 35 per cent. on its capital stock as a minimum. North Butte will in all probability this year earn double the 53 per cent. dividend it is now paying.

* * *

Contracts placed yesterday, aggregating 77,600 tons steel rails and 50,000 tons under negotiation for Mexico and South American states, as well as 85,000 tons for a Canadian road.

* * *

United States Steel Corporation plants in McKeesport will close for over a week for repairs.

* * *

Reported that lead recently sold at Joplin, Mo., at $90 a ton, the record.

* * *

Birmingham.—Large sales of pig-iron have been made in Birmingham district since the dissolution of the Southern Iron Association, at from $13 to $13.75 per ton. The present basis is said to be $13.50, and the majority of sales have been made at that figure.

* * *

Southern Pacific is one of the few strong stocks this morning, sinking only ⅝ below yesterday's close, while the majority of the transactions were as much above. There seems to be no doubt but that the best character of support is being met in Southern Pacific, and we feel confident that it will show an improving tendency, and will sell considerably higher before long.—Town Topics.

* * *

While those bulls who still maintain their position insist that the break was entirely due to bear raid, conservative brokers on the floor say that, altho a bear raid started the decline, there was a great deal of long stock brought out, and forced liquidation made the low records. The short element was most active on buying side, and caused a rally of about 1 per cent. all round. The only other buyers were traders who jump in for a quick turn.—Dow Jones.

* * *

Joseph says: Take advantage of present wave of pessimistic talk to buy R. I., Eries, Mexican Central and O. & W. Each of these will have its day. To pick them up at prevailing prices is practically to insure a big profit a little later on, so do not miss the present opportunity. The Steels are heavily oversold and should be bought now for a turn. St. Paul is exceedingly good for an immediate substantial rally. Get some of this stock, holding for 180 or higher. These figures will be reached very shortly. Specialties: Bearish commitments are very heavy in Amalgamated. Hold B. & O. Buy S. P.

* * *

New York, June 26.—A moderate rally is likely any time in the stock market now on the large short interest, and in view of the fact that the bulk of stocks are concentrated in strong hands it will not be wise to follow down too closely these bearish operations. While A. C. P. may be hammered down a little farther, there are signs of an approaching rally. Unless Union Pacific is well supported around closing figures a moderate break is probable, otherwise a rally. Reading is weaker, but has not entirely violated the integrity of its support, and we would not sell it short, but would buy for a turn on any soft spot this morning. It is in a critical position. In-


## BAILLIE, WOOD & CROFT.

TORONTO.

MEMBERS OF THE TORONTO STOCK EXCHANGE

SECURITIES OF

Buffalo, Lockport & Rochester Railway Co.

TRI-CITY RAILWAY AND LIGHT CO.



## National Trust Company

...LIMITED...

**22 King St. East, Toronto**

Notice is hereby given that a quarterly dividend for the three (3) months ending June 30th, 1906, at the rate of seven per cent. (7 per cent.) per annum, has this day been declared upon the Capital Stock of this Company, and the same will be payable on and after the 3rd day of July, 1906.

The transfer books will be closed from the 20th to the 30th June, both days inclusive.

W. T. WHITE,
General Manager.

Toronto, 6th June, 1906.


formation continues very bullish on S. P., but we would operate in it for turns only. The bear party may try to break Locomotive to-day, it being antagonistic to industrials in particular.—Financial News.

* * *

Baillie, Wood & Croft, 42 West King-street, furnished the following current prices for unlisted stocks to-day:

| | Asked. | Bid. |
|---|---|---|
| Rio stock | 48 | 47¾ |
| do. 5 per cent. bonds | 79¼ | 79 |
| Consolidated Mines | 138 | 130 |
| Canadian Goldfields | 7¼ | 6½ |
| B. C. Packers, common | ... | ... |
| Havana Central | ... | ... |
| Nipissing Mine | 5½ | 5⅝ |

### Railroad Earnings.

| | Increase. |
|---|---|
| S. R., third week June | $96,000 |
| Texas, same time | 30,000 |
| D. R. G., same time | 60,000 |
| St. L. & S. W., same time | 3,882 |
| C. G. W., same time | 16,777 |
| Atchison, May, net | 666,000 |

### On Wall Street.

Marshall, Spader & Co. wired J.G. Beaty (King Edward Hotel), at the close of the market to-day:

Such a market as we have had to-day might easily mean that a favorable basis had been reached for investment and speculative buying, and were it not for continued agitation of disturbing influences of a sentimental character wider support would undoubtedly follow. Meantime, beyond an ordinary trader's rally during the early afternoon, there is nothing to suggest a permanent change for the better at the moment.

Most influences to-day which could affect the public mind, as distinctly bearing on the market, were favorable, but suggestions that congress might not adjourn this week, and reported heavy selling in London, served to restrain our buying, tho good rallies followed the first decline in the high speculative issues.

Copper, Union Pacific, Reading, St. Paul and Southern Pacific were in this group, while the Pennsylvania group was at times strong.

Con. Gas and Int.-Met. were in better request, notwithstanding early news against these issues.

The Steel shares were suffered to remain inactive, with only moderate buying power in their favor.

After the early weakness of the market, and up to the last hour of the afternoon, the tone was distinctly better. The weekly weather report, in conjunction with rains reported to-day, makes recent drought conditions thruout the country stand almost entirely relieved.

Favorable weather continues, with some moderate fall in temperatures where recently much higher than safe.

There remains some deficiency of rainfall for the season in the Upper Mississippi, Lower Missouri and lake region, also in portions of Louisiana.

Sterling exchange hardened during the day, but money was a positive drug in London, little or no demand being disclosed at the close of that market.

Beyond some hardening in time money, the local situation is normal, with no apparent chance of higher rates this week or next, tho most predictions favor the development as a result of July 1 preparations.

The character of trading to-day suggests that a further decline might mark the beginning of the end of depression, and we rather favor the market for long commitments on any such depression as may take place in the near future.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has met the first support from large interests that has been in evidence during the week, and after a vigorous attack by bears the recovery developed substantial proportions. London was a fair buyer on balance, and it is understood that serious difficulties in the Kaffir market there are confined to two or three small firms. The most important development of the day was increase in the A. N. C. dividend from 18 to 22 per cent. This indicates very clearly that the statement of Amalgamated subsidiary companies recently received was no proper representation of earnings of those companies. A. N. C. now yields more for the investor than Amalgamated. The Pittsburg rail mills are reported booked to fill capacity to July next year. It is expected that congress will adjourn by end of week. The attack upon prices to-day bore the earmarks of a final drive against prices by the bears, which has been operating without inside opposition for a considerable time. The outside short interest in stocks is heavier than at any date within recent past, and we think that stocks sold on declines to-day will hardly be covered without substantial losses. On recessions the market appears an excellent purchase.

### Money Markets.

Bank of England discount rate is 3½ per cent. Money, 2 to 2¼ p.c. Short bills, 3¼ per cent. New York call money, highest, 3¼ per cent., lowest 2¼ per cent., last loan 2½ per cent. Call money at Toronto, 5½ to 6 per cent.

### Price of Silver.

Bar silver in New York, 65c per oz.
Bar silver in London, 30 1-16d per oz.
Mexican dollars, 50½c.

### Foreign Exchange.

A. J. Glazebrook, James Building (Tel. Main 1732), to-day reports exchange rates as follows:

| | Between Buyers | Banks Sellers | Counter |
|---|---|---|---|
| N.Y. Funds. | 3-64 dis | 1-32 dis | 1-8 to 1-4 |
| Mont'l Funds | 10c dis | par | 1-8 to 1-4 |
| 60 days sight | $ 13-32 | $ 7-16 | $ 11-16 to $ 13-16 |
| Demand Sig. | $ 1-32 | 9 3-32 | 9 3-8 to 9 1-2 |
| Cable Trans. | 9 5 32 | 9 7-32 | 9 1-2 to 9 5-8 |

—Rates in New York—

| | Posted. | Actual. |
|---|---|---|
| Sterling, 60 days' sight | 483 | 482⅛ |
| Sterling, demand | 486 | 484⅞ |

### Toronto Stocks.

| | June 25. Ask. | Bid. | June 26. Ask. | Bid. |
|---|---|---|---|---|
| —Rails— | | | | |
| C. P. R. | 161 | 159 | 162 | 159½ |
| do. new | ... | ... | ... | ... |

### Toronto Stocks (Continued).

| | Ask. | Bid. | Ask. | Bid. |
|---|---|---|---|---|
| Detroit United | ... | ... | ... | ... |
| Niag. St. C. & T. | ... | 75 | ... | 75 |
| Northern Ohio | ... | ... | ... | ... |
| Sao Paulo Tram. | 141 | 139 | 140 | 139½ |
| Toronto Ry. | ... | ... | ... | 116½ |
| Toledo Ry | ... | ... | ... | ... |
| Twin City | ... | 111 | ... | 111¼ |
| do. rights | 1⅛ | 1 | 1 | ⅞ |
| Winnipeg Ry. | 190 | 185 | 185 | 184 |
| —Navigation— | | | | |
| Niagara Nav. | 120 | 125 | ... | 125 |
| Northern Nav. | 100 | ... | 90½ | 97 |
| R. & O. Nav. | 84 | 82½ | 84 | 83¼ |
| St. L. & C. Nav. | ... | 138 | ... | 140 |
| —Miscellaneous— | | | | |
| Bell Telephone | 156 | ... | 155 | ... |
| B. C. Packers, A. | ... | 79½ | ... | 79 |
| do. B | ... | 79½ | ... | 79 |
| Can. Gen. Elec. | 142⅞ | 142½ | 143 | 142½ |
| do. pref. | ... | 106 | ... | 106 |
| City Dairy com. | 30 | 28½ | 30 | 28½ |
| do. pref. | 91 | 90 | 91 | 90 |
| C. N. W. Land | ... | ... | ... | ... |
| Consumers' Gas | 206 | 205 | 206 | ... |
| Crow's Nest | ... | ... | 280 | ... |
| Dom. Coal com. | 79¾ | 78¼ | 79 | 78 |
| do. pref | ... | ... | ... | ... |
| Dom. Steel com. | ... | ... | 30 | 28¼ |
| do. pref. | 79½ | ... | 79½ | ... |
| Dom. Telegraph | ... | 120 | ... | 120 |
| Electric Devel. | ... | 53 | ... | 52 |
| Lake of Woods | ... | ... | ... | ... |
| Mackay com. | 74 | 73¾ | 73½ | 73¼ |
| do. pref. | 73½ | 73 | 72⅞ | 72¾ |
| Mexican L. & P. | 60 | 58½ | 60 | 58½ |
| Montreal Power | ... | ... | ... | ... |
| N. S. Steel com. | 68 | ... | ... | 67 |
| Ont. & Qu'Appelle | ... | 100 | ... | 100 |
| Tor. El. Light | 153¼ | 152 | 153¼ | 151 |
| —Banks— | | | | |
| Commerce | 176 | ... | 176 | 175½ |
| Dominion | ... | 270 | 273 | 270 |
| Hamilton | 228 | ... | ... | 225 |
| Imperial | 248 | 245 | 248 | ... |
| Merchants' | 171½ | 168½ | ... | ... |
| Metropolitan | ... | 200 | ... | 200 |
| Molsons | 227 | 223 | ... | ... |
| Montreal | 257 | 254 | ... | ... |
| Nova Scotia | 279 | 272¾ | ... | ... |
| Ontario | ... | 138 | ... | 138 |
| Ottawa | 227 | 226 | 227 | 225 |
| Sovereign | 139½ | ... | ... | ... |
| Standard | ... | ... | ... | ... |
| Toronto | 239 | 236 | ... | ... |
| Traders' | ... | 140 | ... | 140 |
| —Loan, Trust, etc.— | | | | |
| Agricultural Loan | ... | 126 | ... | 126 |
| Canada Loan | 123 | 120 | 123 | 120 |
| Canada Per. | 126 | 125½ | 126 | 125½ |
| Dom. S. & I. | ... | 71 | ... | 71 |
| Hamilton Prov. | ... | 124 | ... | 124 |
| Huron & Erie | 195 | 188½ | 195 | 188½ |
| Imperial L. & I. | ... | ... | ... | ... |
| Landed B. & L. | ... | 121 | ... | 121 |
| London & Can. | 108 | ... | 108 | ... |
| London Loan | ... | 113 | ... | 113 |
| Ontario Loan | ... | 135 | ... | 135 |
| Toronto Mort. | ... | 109 | ... | 109 |
| West. Assur. | ... | ... | 90 | ... |
| —Bonds— | | | | |
| Com. Cable | ... | ... | ... | ... |
| Electric Devel. | ... | 90 | 90⅝ | 90 |
| Mexican L. & P. | 85 | ... | ... | 88 |
| N. S. Steel | ... | ... | ... | ... |
| Sao Paulo | ... | ... | ... | 93½ |

—Morning Sales—

| Mackay. | Twin City. | Sao Paulo. |
|---|---|---|
| 10 @ 73⅛ | 185 @ 111 | 35 @ 139¼ |
| 112 @ 73 | 100 @ 110⅝ | 25 @ 139½ |
| 85 @ 73⅝ | 100 @ 100⅝ | |
| 25 @ 73¼ | z175 @ 1 | Toronto. |
| x10 @ 72¾ | z22 @ 1 1-16 | 11 @ 237 |
| x59 @ 73 | z100 @ ⅞ | |
| Winnipeg. | C. P. R. | Con. Gas. |
| 25 @ 185 | 5 @ 159⅝ | 3 @ 205¼ |
| Gen. Elec. | Nor. Nav. | Dom. Tel. |
| 25 @ 142½ | 25 @ 98½ | 8 @ 120½ |
| 25 @ 142⅝ | | Hamilton. |
| | | 15 @ 226 |

xPreferred, zRights on.

—Afternoon Sales—

| Mackay. | Twin City. | Metro. |
|---|---|---|
| 125 @ 73 | 100 @ 111 | 13 @ 200½ |
| 150 @ 73¼ | 25 @ 111¼ | 5 @ 200 |
| x2 @ 73 | z81 @ 1 | Commerce. |
| Traders. | Elec. Dev. | 13 @ 175½ |
| 5 @ 140 | 37 @ 52 | 20 @ 176 |

xPreferred, zRights on.

### Montreal Stocks.

Montreal, June 26.—Closing quotations to-day:

| | Asked. | Bid. |
|---|---|---|
| Detroit Railway | 94½ | 94 |
| Canadian Pacific Railway | 161 | 160½ |
| Nova Scotia | ... | ... |
| Mackay common | 73½ | 73¼ |
| do. preferred | 73¼ | 72¾ |
| Dominion Steel | 29 | 28 |
| do. preferred | 80 | 77 |
| Toronto Railway | 117½ | 116 |
| Toledo Railway | 33¼ | 32⅜ |
| Montreal Railway | 281 | 280½ |
| Havana | 49 | 46 |
| Dominion Coal | 79½ | 78 |
| Twin City | 111 | 110½ |
| Power | 97⅜ | 97½ |
| Richelieu | 83 | 83 |
| Mexican L. P. | 61 | 59 |
| do. bonds | 84½ | 83 |
| Mexican bonds | 82 | 80½ |
| Packers' | ... | ... |

—Morning Sales—

Lake of the Woods pref.—20 at 114.
Ohio Traction—75 at 30.
Sovereign Bank—2 at 139½.
Merchants' Bank—15 at 170.
Bank of Commerce—8 at 176.
Power—175 at 97, 50 at 96¾, 50 at 96½, 25 at 96⅞.
Hochelaga Bank—10 at 150.
Detroit—75 at 93¾, 25 at 94.
Mackay—75 at 72¾, 50 at 73¼.
Dominion Cotton bonds—$11,500 at 90½.
Havana—100 at 47½.
Toronto Railway—50 at 117, 1 at 118.
Mexican Elec. bonds—$7000 at 81.
Dominion Steel bonds—$2000 at 86¼, $1000 at 85¾.
Twin City—100 at 110¾.
Lake of Woods bonds—$5000 at 110.
Illinois Traction, pref.—25 at 94.
Steel—15 at 28¾.
Switch preferred—15 at 112.
Mexican Power bonds—$2000 at 83½.
Coal preferred—20 at 119.
Montreal Railway—25 at 279.

—Afternoon Sales—

Detroit Railway—50 at 94.
Power—403 at 97, 5 at 97¼, 125 at 97½.
Power bonds—$1000 at 104½.
Ohio—5 at 30.
Steel—25 at 28¼.
Bell Telephone—3 at 153.
Mexican bonds—$500 at 82½.
Montreal Railway—300 at 280.
Merchants'—8 at 169⅞.
Toledo—50 at 33.
Mackay preferred—75 at 73.

### New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Amal. Copper | 98¼ | 99⅝ | 96⅜ | 99½ |
| Am. Car & F. | 37⅜ | 37½ | 36⅜ | 37½ |
| Am. Loco. | 63½ | 63 | 67¼ | 63 |
| Am. Sugar | 131 | 131 | 129½ | 130½ |
| Am. Smelters | 143½ | 146½ | 142¾ | 146½ |
| Am. Ice | 60½ | 61 | 60 | 61 |
| Am. Wool | 36⅛ | 36¼ | 35⅝ | 36 |
| Anaconda | 232½ | 245 | 228 | 245 |
| A. C. O. | 30⅜ | 30¾ | 30½ | 30¾ |
| Atchison | 88⅝ | 89⅜ | 88⅛ | 89⅜ |
| At. Coast | 136⅛ | 136¼ | 136½ | 136¼ |
| Balt. & Ohio | 118 | 118 | 117 | 117⅞ |
| Brooklyn R. T. | 76⅜ | 77⅞ | 75⅜ | 77⅝ |
| Can. Pacific | 160 | 160½ | 159⅜ | 160½ |


## A. E. Ames & Co.

LIMITED.

**Investment Agents**

Buy and Sell Securities on Commission.

Correspondents in New York Boston, Montreal, London, Eng., etc.

7 to 9 King Street East, Toronto



## IMPERIAL BANK OF CANADA

**Dividend No. 64.**

Notice is hereby given that a dividend at the rate of **TEN per cent. per annum** upon the Paid-up Capital Stock of this institution has been declared for the **quarter ending 31st of July, 1906**, and that the same will be payable at the Head Office and Branches on and after

**Wednesday, the First Day of August Next.**

The Transfer Books will be closed from the 19th to the 31st of July, both days inclusive.

By order of the Board.
D. R. WILKIE,
General Manager.

Toronto, 26th June, 1906.


### New York Stocks (Continued).

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Ches. & Ohio | 57⅝ | 58 | 57⅝ | 58 |
| C. Gt. West. | 16⅞ | 16⅞ | 16½ | 16⅝ |
| Chi., M. & St. P. | 176⅞ | 177 | 174 | 176 |
| Consol. Gas | 140 | 140½ | 139 | 140 |
| C. F. I. | 48 | 48⅝ | 46½ | 48⅛ |
| C. I. Pipe | 47⅞ | 48⅝ | 47½ | 48⅝ |
| Distillers | 58 | 58⅛ | 57 | 58½ |
| Denver | 42 | 42½ | 41¾ | 42½ |
| Del. & Hudson | 216 | 216½ | 215¼ | 216½ |
| Erie | 42¼ | 42½ | 40¾ | 42½ |
| do. 1st pref. | 78½ | 78½ | 78¼ | 78¾ |
| do. 2nd pref. | 69⅝ | 69⅝ | 68½ | 69¼ |
| Gen. El. Co. | 163½ | 163½ | 162¼ | 163 |
| Illinois Cent. | 176½ | 176⅞ | 176 | 176½ |
| Lead | 71⅛ | 72½ | 70¼ | 72½ |
| Louis. & Nash. | 143 | 143 | 141⅞ | 143 |
| M. S. M. com. | 156 | 156½ | 155½ | 156½ |
| do. pref. | ... | ... | ... | ... |
| Interboro | 38 | 38½ | 37 | 38 |
| M. K. T. | 32⅝ | 33 | 32½ | 32½ |
| Mo. Pacific | 94⅝ | 95⅞ | 94⅜ | 95⅝ |
| N. Y. Central | 135⅝ | 136¼ | 135¼ | 136¼ |
| North. Pacific | 202 | 203 | 200½ | 202 |
| Ont. & West. | 47⅝ | 47⅞ | 46½ | 47½ |
| Nor. & West. | 88½ | 88⅝ | 87 | 88½ |
| Pennsylvania | 130 | 130⅝ | 129 | 130⅝ |
| People's Gas | 90 | 90½ | 89⅝ | 90½ |
| Pr. Steel Car | 47¼ | 47½ | 47 | 47½ |
| Reading | 128½ | 128⅞ | 126 | 128⅝ |
| Rep. I. & S. | 27⅜ | 27⅝ | 26¾ | 27⅝ |
| Rock Island | 24 | 24¼ | 23⅞ | 24¼ |
| do. pref. | 62 | 62⅝ | 62 | 62⅜ |
| Ry. Springs | 50½ | 50⅝ | 50 | 50 |
| Sloss | 71 | 72 | 70½ | 72 |
| South. Pacific | 67½ | 68¼ | 66⅝ | 68¼ |
| Southern Ry. | 35⅝ | 35⅞ | 35½ | 35⅝ |
| Twin City | 110⅝ | 111 | 110⅝ | 111 |
| Texas | 31 | 31¼ | 30½ | 31¼ |
| T. C. I. | 152 | 153½ | 152 | 153½ |
| Union Pacific | 146½ | 146½ | 144½ | 146 |
| U. S. Steel | 36⅝ | 36⅞ | 35⅝ | 36⅝ |
| do. pref. | 103 | 103½ | 102 | 103¼ |
| U. S. Rubber | 48½ | 48½ | 47 | 47¼ |
| Wabash | 19½ | 19½ | 19½ | 19½ |
| do. pref. | 46 | 46 | 46 | 46 |
| do. bonds | 82¼ | 83 | 82 | 83 |
| Wis. Central | 24 | 24 | 24 | 24 |
| Va. Chem. | 37 | 37 | 35⅞ | 36 |

Sales to noon, 721,500; total, 1,171,500.

### London Stock Market.

| | June 25. Last Quo. | June 26. Last Quo. |
|---|---|---|
| Consols, account | 88 1-16 | 87¾ |
| Consols, money | 88¾ | 87 13-16 |
| Atchison | 91⅝ | 91¼ |
| do. preferred | 106½ | 106½ |
| Chesapeake & Ohio | 60 | 59½ |
| Baltimore & Ohio | 121¼ | 120¾ |
| Anaconda | 12¼ | 11⅝ |
| Denver & Rio Grande | 44 | 43⅝ |
| C. P. R. | 165¼ | 164¾ |
| Chicago Gt. Western | 18 | 17¾ |
| St. Paul | 183 | 182½ |
| Erie | 43⅝ | 43⅛ |
| do. 1st preferred | 81 | 81 |
| do. 2nd preferred | 72 | 71½ |
| Illinois Central | 183½ | 182½ |
| Louisville & Nashville | 148¼ | 147½ |
| Kansas & Texas | 34⅜ | 33½ |
| Norfolk & Western | 91½ | 91⅜ |
| do. preferred | 95 | 95 |
| Pennsylvania | 66⅛ | 66⅞ |
| New York Central | 141 | 140½ |
| Ontario & Western | 50 | 48⅝ |
| Reading | 67⅛ | 65⅝ |
| do. 1st preferred | 46½ | 46 |
| do. 2nd preferred | 48 | 47½ |
| Southern Pacific | 70⅝ | 69¼ |
| Southern Railway | 37¼ | 36⅝ |
| do. preferred, xd | 102½ | 102 |
| Union Pacific | 151⅞ | 149½ |
| do. preferred | 98 | 98 |
| United States Steel | 37⅜ | 37¼ |
| do. preferred | 106⅝ | 105⅝ |
| Wabash common | 20¼ | 20¼ |
| do. preferred | 47¼ | 47 |

### Standard Stock and Mining Exchange.

| | Asked. | Bid. |
|---|---|---|
| Crown Bank | 111 | 109 |
| Standard Loan | 88 | ... |
| Colonial Inv. & Loan | 7.80 | 7.55 |
| Canadian Birkbeck | ... | ... |
| Sun & Hastings Loan | 85 | 79 |
| Dominion Permanent | ... | 78 |
| Trust & Guarantee | 46 | 44 |
| W. A. Rogers, pref. | ... | 91 |
| do. common | 70 | 63 |
| Carter Crume com. | 28 | 23 |
| Nat. Portland Cement | 65 | 54 |
| Rio Janeiro, 5 p.c. bonds | 79¾ | 78¾ |
| do. stock | 48 | 47 |
| Con. Mining & Smelting | 140 | 157 |
| Rambler Cariboo | 26 | 24 |
| Granby Smelter | 11¼ | 10¾ |
| C. G. F. S. | 7¼ | 6¾ |
| White Bear | 7⅝ | 7¼ |
| North Star | 5½ | 4½ |
| International Coal & Coke | 47 | 45 |
| Manhattan Nevada | 20 | ... |
| Monte Cristo | 3 | 2¼ |
| Diamond Vale | 25 | 20 |
| Foster | 145 | 143 |
| Silver Leaf | 14 | 13¼ |
| Silver Bar | 48½ | 46 |
| Red Rock | 53 | ... |
| Rothschilds | 24 | ... |
| Coleman | 49 | ... |
| Gordon | 65 | ... |
| Merchants' | 50 | ... |
| Toronto | 22 | 18 |
| Montreal | 41 | 39½ |
| Hudson Bay | $57 | $45 |
| Kerr Lake | $100 | ... |
| Nipissing | 5⅝ | 5⅜ |

Sales: White Bear, 6000 at 7¼; Toronto, 5000 at 20; Montreal, 3300 at 40.

### Cobalt Stocks.

Mr. H. C. Barber, of 45 Adelaide-street East, Toronto, and Cobalt, New Ontario, furnishes the following quotations of Cobalt stocks:

| | Asked. | Bid. |
|---|---|---|
| Abitibi and Cobalt | .26½ | .25½ |
| Coleman | .55 | ... |
| Eureka | .21 | .18 |
| Foster | 1.50 | 1.47 |
| Gordon | .60 | ... |
| Hudson Bay Extended | 2.85 | 1.65 |
| Kerr Lake | 75.00 | ... |
| Merchants' | .60 | ... |
| Montreal | .40 | ... |
| Nipissing | 5.70 | 5.55 |
| Rothschild | .35 | ... |
| Red Rock | .60 | ... |
| Silver Bar | .51 | .49 |
| Silver Five | .20 | .18 |
| Silver Leaf | .16 | .14 |
| Temis. & Hudson Bay | 70.00 | 65.00 |
| Temis. Telephone | 2.00 | 1.55 |
| Toronto | .25 | ... |

### Unlisted Securities.

Unlisted Securities, Limited, Confederation Life Building, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

| | Asked. | Bid. |
|---|---|---|
| Dominion Permanent | 82.00 | 79.00 |
| Carter Crume | 87.00 | 80.00 |
| do. common | 27.00 | 23.00 |
| Sun & Hastings | 84.00 | 79.50 |
| Standard Exchange Cobalt | 10.00 | ... |
| Gordon Cobalt | .65 | ... |
| Rothschild | .24 | ... |
| Silver Bar | .49 | .47 |
| Nipissing | 5.65 | 5.25 |
| Silver Leaf | .14 | .13¼ |
| Silver Queen | .95 | ... |
| Foster Cobalt | 1.45 | 1.43 |
| Montreal Cobalt | .40 | ... |
| Parry Sound Copper | .02½ | .01 |
| Trusts & Guarantee | 47.00 | 44.00 |
| Agnew Auto Mailer | 24.00 | ... |
| International Coal & Coke | .47 | .45½ |
| Hudson Bay | 57.00 | 45.00 |
| W. A. Rogers | 96.00 | 94.00 |
| Home Life | 15.00 | 11.00 |

### Unlisted Securities (Continued.)

| | Asked. | Bid. |
|---|---|---|
| Col. Investment | 7.80 | 7.55 |
| Aurora Extension | .06 | .05 |
| Aurora Consolidated | .17 | ... |

### Unlisted Stocks.

The Investment Exchange Co., Spectator Building, Hamilton, Canada, furnishes the following quotations for unlisted stocks:

| | Bid. | Asked. |
|---|---|---|
| Dominion Permanent | 78.50 | 85.00 |
| Colonial I. & L. | 7.40 | 7.75 |
| Hamilton Steel & Iron | 97.50 | ... |
| Montana Tonopah | 2.85 | 3.00 |
| Tonopah Extension | 7.75 | 9.00 |
| Tonopah Mining | 18.50 | 19.75 |
| Cienfuegita Copper | 5.75 | 7.00 |
| Philippine Plantation | .27½ | .30 |
| California N. Y. Oil | .24 | .30 |
| California Monarch Oil | .25 | .30 |
| National Oil | .05 | .07½ |
| United Tonopah | .06 | .06½ |
| Manhattan Nevada | ... | .20 |
| White Bear | .07 | .07¼ |
| Aurora Consolidated | .14½ | .18 |
| Homestake Extension | .09¾ | .13¼ |
| Viznaga Gold | .08 | .10 |
| Osage Petroleum | .09½ | .12½ |
| Silver Leaf Cobalt | .14¾ | .18 |
| Foster Cobalt | 1.41 | 1.47 |
| Gordon Cobalt | ... | .65 |
| Silver Bar | .46 | .49 |
| Red Rock | ... | .55 |
| Toronto Cobalt | .20 | .25 |
| Western Oil & Coal | .16 | .19 |

### Price of Oil.

Pittsburg, June 26.—Oil closed at $1.64.

### New York Cotton.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

| | Open. | High. | Low. | Close |
|---|---|---|---|---|
| January | 10.35 | 10.38 | 10.35 | 10.36 |
| March | 10.41 | 10.47 | 10.41 | 10.47 |
| July | 10.06 | 10.14 | 10.03 | 10.14 |
| October | 10.32 | 10.36 | 10.20 | 10.25 |
| December | 10.30 | 10.34 | 10.30 | 10.32 |

Cotton spot closed steady. Middling Uplands, 10.80; do., Gulf, 11.05. Sales, 11,000 bales.

### Dominion Day Rates.

The Canadian Pacific Railway will sell return tickets at one-way fare for Dominion Day, between all stations in Canada, and to Buffalo, Niagara Falls, N.Y., Detroit, Mich. Tickets good going Friday, Saturday, Sunday and Monday, June 29, 30 and July 1 and 2, good returning on or before Tuesday, July 3. This gives five days of low rates, an exceptionally long limit at a time when it will be appreciated by holiday makers. Tickets and information at all C.P.R. offices and stations.


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## WHITE BEAR MINE.

Write or call for particulars and White Bear Letter

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Choice corner, on street car line. For full particulars apply to

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Telephone Main 2351.



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Supt. Clark wires: "Took twenty sacks of rich ore from No. 2 workings Friday last, with as much more ready to sack up. Compressor at station. Unloading to-day."

DOUGLAS, LACEY & COMPANY,
Confederation Life Bldg.
Phones M. 1442-1806. Toronto, Canada



## STOCKS FOR SALE

1000 Silver Leaf
500 Silver Bar
2 W. A. Rogers, Pref.
10 National Portland Cement

We buy and sell all unlisted stocks.

**UNLISTED SECURITIES, LIMITED**
CONFEDERATION LIFE BLDG.,
Phone M. 1806 Toronto.



**WANTED** 10 Hamilton Steel & Iron, 10 Dominion Permanent, 5 American Palace Car, 1000 Silver Leaf, 500 Aurora Con.

**FOR SALE**—500 Gordon Cobalt, 100 Silver Bar. Market letters and price lists free.

**INVESTMENT EXCHANGE CO.**
C. H. ROUTLIFFE, Mgr. HAMILTON, ONT.



**I WILL SELL** 100 Raven Lake Portland Cement, $52.00; 10 American Palace Car, $26.50; 1400 Aurora Extension, 14½c; 2000 Aurora Consolidated, 13c; 2000 Diamond Vale Coal, 24c; 4000 Log Cabin Gold & Copper, 41c; 5000 Mexican Exploration, 3c; 7000 Parry Sound Copper, 2½c; 5000 Silver Leaf Mining, 13½c.

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There are at least twenty more that will be in the same position within the next six months.

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**J. L. Mitchell, Manager.**
Toronto Office, - - McKinnon Building



## COBALT.

One after another Cobalt stocks and syndicates are placing themselves on the dividend paying list. Last month one stock paid a

**1350% DIVIDEND**
ON ITS PAID-UP CAPITAL.

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Mining syndicates are also making sensational profits.

Large shipments of wonderfully high-grade ore are only awaiting the nearby completion of the Hamilton smelter to return **IMMENSE PROFITS TO STOCKHOLDERS.**

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