NEW MEMBERS.

The new members elected during the past year were as follows, viz:

Strouss, Morris	. Merchant	 . Victoria.
Lubbe, Theo	. "	 . "

RESIGNATIONS.

The resignations of the following gentlemen were tendered and accepted within the same period, viz.:

Mansell, Henry Boot and Shoe Merchant	Victoria
Short, HenryGun Maker	"
Charles, Henry Late Chief Factor H. B. Co	
Shakespeare, Noah Late M. Pfor	u
Neufelder, E. C Merchant	"

MEETINGS.

During the period in question there have been held in all 24 meetings, of which 4 were general and 20 meetings of Council.

Your Committee would draw attention to the fact that the aggregate number of Council meetings exceed by many that of any previous year, which clearly demonstrates the increasing utility of the Board.

DEATH.

By the demise of Mr. Joseph Spratt the Board has lost an old and valued member and the community one of its most energetic and enterprising citizens. Mr. Spratt had been connected with the Board from its foundation.

MAIL AND TELEGRAPH COMMUNICATION.

The withdrawal by the Dominion Government of the subsidy heretofore paid for the maintenance of an efficient steamship service between Victoria and San Francisco, in accordance with the terms of Union, has caused widespread dissatisfaction amongst our mercantile community, and the matter has been energetically taken in hand by the Board,