LICENSING EXTRA-PROVINCIAL COMPANIES.

the Act from maintaining actions in the courts. Provision is also made for the appointment of a resident attorney to represent the company.

The Act of Manitoba⁶ is modelled upon that of Ontario, having been re-cast in 1909. Before that time, however, an Act of 1883,⁷ applicable to foreign loan companies extended in 1892⁸ to foreign companies in general, required these companies to become licensed before doing business. A good deal of difficulty was experienced in enforcing the Act and it was of little effect. The present Act is similar in form and effect to the Ontario Act. In the schedule of fees issued under the Act, however, no distinction is made between Dominion and provincial companies, the fees being calculated upon the capital stock of the company. The sections imposing penalties and disabilities are identical with those of the Ontario Act. A power of attorney must be given to the "principal agent or manager of such company" authorizing him to accept service of process.

The "Foreign Companies Ordinance" of the North-West Territories⁹ was similar in effect to the Ontario Act. The fees imposed were the same as those for incorporation of companies, ranging from \$15 upward. This is still the law in Saskatchewan. In Alberta, the Ordinance has been amended¹⁰ and the fees are calculated upon the "capitalization" of the company, the minimum fee being \$75. There is also a curious provision in the Alberta amendment, applicable to certain classes of companies set out in a schedule to the Act, which makes such companies liable to an annual fee of fifty dollars unless they pay their regular license or registration fee. The effect of this appears to be to enable the companies affected to commute their annual tax of \$50, by a lump payment based upon the capital of the company. In both provinces a resident attorney must be

10. 7 Edw. VII. c. 5; 8 Edw. VII. c. 20; 9 Edw. VII. c. 4.

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^{6. 9} Edw. VII. c, 10.

^{7. 46} and 47 Vict. c. 38.

^{8. 55} Vict. c. 4.

^{9. 3} Edw. VII. c. 14; amended 4 Edw. VII. c. 19.