

Mr. HANBURY: In response to Mr. Hanson's objection about the dumping of Western Canada lumber into Eastern Canada, I would say that if the Canadian Merchant Marine does withdraw that service, there are private interests which will offer the same service from the West Coast to the Maritimes.

Mr. HANSON: All right, but we should not put on a service by the Canadian Government which will go into competition with the men who are the best customers of the Canadian National Railways in Eastern Canada. The firm of which I am speaking ships 25,000 carloads on the Canadian National Railways. That firm's business is nearly all on the Canadian National Railways, and they object to this competition.

Mr. MCGIBBON: What is the present loss on this service?

Mr. TEAKLE: \$97,627. Last year there was a loss of \$97,627.74.

Mr. MCGIBBON: That was poor business.

Sir HENRY THORNTON: The answer to your question is the figure which was given, an operating loss of practically \$97,000. There is no subsidy on the inter-coastal service.

Hon. Mr. MANION: Not according to the figures which we have here, which show a profit of \$79,000. I think that is correct.

Sir HENRY THORNTON: We want to know what the operating profit or loss was on the intercoastal service last year.

Mr. TEAKLE: That was last year, but the previous year, that is 1929, the profit was \$164,854.70.

Mr. SMART: This figure here gives \$224,000.

Hon. Mr. MANION: These are figures prepared by your own organization.

Mr. FAIRWEATHER: They are marked approximate, as the books were not closed at that time.

Hon. Mr. MANION: That is a very vast difference.

Sir HENRY THORNTON: I think those figures should have close examination.

Hon. Mr. MANION: I brought it up because of the difference in the figures. Last year they showed a profit of \$224,000. That for 1929 is actual.

Mr. HANBURY: I think that is correct.

Sir HENRY THORNTON: I think we have got mixed up on those figures somewhere.

Hon. Mr. MANION: What do you say was the profit in 1929, Mr. McLaren?

Mr. McLAREN: Apparently the difference between the \$79,000 profit and the loss of \$97,000—that \$79,000 does not include the overhaul expense and the lay-up expense.

Hon. Mr. MANION: That is alright for 1930, but what about 1929?

Sir HENRY THORNTON: We have an operating profit for 1929 to \$224,000.

Mr. McLAREN: \$164,000. The difference must be, as I stated before, the voyage profit, not taking in the lay-up expense or the overhaul. I do not know why those figures were given.

Hon. Mr. MANION: This says earnings and disbursements, and Sir Henry has the same figures.

Mr. HANBURY: I think it is very important, Mr. Chairman, that we should have those figures correctly.

Sir HENRY THORNTON: We will have to have these figures examined. Dr. Manion wants to know what is the operating profit or loss of the coastal service in years 1929 and 1930. Now, we want that answered.

Mr. FRASER: And the tonnages too.