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For Sale 25 Trusts and Guarantee, 20 Murray-Kay pr., 50 Dominion Fire, 50 Home Bank,

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Our September Investment List will prove an aid to investors seeking "bargains" at present prices.

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MONEY IN WHEAT \$10,00 Buys Puts or Calls on 10,000 ushels of wheat. No Further Risk. Anovement of 5c from price gives—you hance to take \$500,00; 4c \$400,00; 3c 300,00, etc. Write for particulars.

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High-class bonds are offered in the present market to return high rates of interest. Your enquiries will be promptly H. O'HARA & COMPANY, (Members Toronto Stock Exchange.) 30 Toronto St., Toronto London, Eng. Winnipeg, Man.

LOUIS J. WEST & CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Market Letter Free. CONFEDERATION LIFE BUILDING Phones-Day, M. 1806; Night, P. 2717

J. P. CANNON & CO. Members Standard Stock Exchange, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION, 56 KING STREET WEST, TORONTO, Adelaide 3342-3343-3344 ed-7

Porcupine Legal Cards COOK & MITCHELL, Barristers, Solici-Notaries, etc., Temple Building, to; Kennedy's Block, South Por-

LIVERPOOL GRAIN

LIVERPOOL, Sept. 16.—Wheat—Spot, steady; No. 1 Manitoba, 7s 7d; No. 2 do., 7s 6d; No. 3 do., 7s 2d; futures, éasy; October, 7s 1%d; December, 7s 1½d. Accorn—Spot, steady; American—mixed new, 5s 2d; futures, easy; October 5s 2%d. December, 5s 6%d. Flour—Winter patents, 28s 3d. Hops—In London (Pasific Coast), £5, 15s at £6, 10s.

BARCELONA NOW MARKING TIME

ing, But Recovered in Late Trading.

MACDONALD DECLINED

Spanish River Another Weak Spot-Mining Stocks Showed Little Change.

have its effect in increased freight movement.

Pressure on Macdonald,
Two exceptions to the prevailing steadiness were Spanish River and Macdonald. The former failed to show any recovery from Monday's low levels, and closed on offer at 15 with 14% bid. Macdonald dropped to 23 in sympathy with the downturn at Montreal, where of late considerable pressure has been brought to bear upon the stock. A rumor was actively circulated yesterday that the dividend would be passed next month, but to this a semi-official denial is given.

Among the mining stocks, Pearl Lake was prominent, dealings exceeding 29,000 shares, the price withstood the flood of selling fairly well, the close at 29½ being the best of the day. Peterson Lake was fairly active, holding well above 22. Hollinger sold around \$16.50.

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins & Co. report average New York Stock Exchange prices of the leading industrials and ten leading rails for 1913 as follows:

10 Rails. 10 Indus.

73.0 72.2 72.5 81.5 128.7 111.8

UNION TRUST CO.

LIMITED Temple Building, Toronto TRUST DEPARTMENT. Chartered Executor, Administrator

SAVINGS DEPARTMENT per cent. Interest paid, subject to

REAL ESTATE DEPARTMENT Selling and Renting Agents for city and farm property. SAFE DEPOSIT VAULTS Boxes to rent at \$2 per year and upwards.

Mortgage Department Trust Funds to Loan on choice central property at current rates. J. M. McWHINNEY, General Manager.

THE STANDARD BANK OF CANADA

Quarterly Dividend Notice No. 92

Notice is hereby given that a dividend at the rate of thirteen per cent. per annum, upon the capital stock of this bank, has been declared for the quarter ending the 31st October, 1913, and that the same will be payable at the head office in this city, and its branches, on and after Saturday, the 1st day of November, 1913, to shareholders of record of the 23rd of October, 1913.

By order of the board. G. P. SCHOLFIELD, General Manager. Toronto, 16th September, 1913.

on amounts deposited for five years and upwards.

Trust Funds

The safety of trust funds is a factor of prime consideration. The rate Mortgage Investments are secured by first mortgages and our total assets of over \$11,000,000. Interest is paid at the rate of 5 per cent.

THE TRUSTS AND GUARANTEE COMPANY LIMITED. 43-45 KING STREET WEST, TORONTO.

James J. Warren, President, E. B. Stockdale, General Manager

C. P. R. LED RISE AT MONTREAL

Declined After Weak Open- Power, Laurentide and Shawinigan Were Other Notably Strong Features.

MONTREAL, Sept. 16.—Dealings in stocks here today were again at advance ing prices, and the market gave no in dications of developing a reactionary tendency. C. P. R. and Montreal Power, which were the leading features of the day, receded under profit taking late in the afternoon from their highest levels, but both stocks closed with big gains from Monday's close, 3½ points in C. P. R. and 2½ in Power. High prices for both issues were touched in the early on the long side were resumed in the arcelona and Brazilian were the chief ures in dealings on the local exchange terday, but the trading continued by heavy quotations were kept within paratively narrow limits. After the lost of Barcelona on Monday, or 314 up from the previous day. As C. P. R. worked off in New York, traders took profits were hopeful that lost ground the were hopeful that lost ground.

Given.

A further break in Macdonald shares yesterday accompanied the active spreading of rumors at Montreal to the effect that another issue of preferred stock was to be made, and also that the company might be unable to pay its regular dividend of five per cent. next month. The dividend is not due until October 15, and it is stated by those in closest touch with the company's affairs that earnings are such as to absolutely preclude the possibility of any reduction from the rate paid.

GRAIN YIELD IS SHOWING INCREASE

Prairie Spring Wheat Crop Exceeds Last Year's by Five Million Busners.

High year 128.7 81.5
Low year 111.8 60.4

TO REDUCE ISSUE OF COMMON.

MONTREAL. Sept. 16.—While no details have been settled as yet, it is not improbable that there will be a rearrangement of the capitalization of the new Canada transportation lines, by which the amount of common stock to be issued will be materially reduced. The report is that in place of the original \$12,500,000 of common, the amount to be issued will be closer to \$9,500,000.

C. G. E. ACQUIRES NEW PLANT.

The Canadian General Electric Cohas acquired by put chase all the plant and assets of the Stratford Mill Building Co.

Million Bushels.

OTTAWA, Sept. 16.—(Can. Press.)—According to a government bulletin, the average yield per acre of spring wheat for 1913 is 21.41 bushels, as against 2.99 bushels in 1912, for a total of 192.517,000 bushels. Plus fall wheat, as announced, the total wheat yield is 210,998,800 bushels, as against 199,236,000 in 1912 and 215,581,000 bushels, as against 39.25 and 361,733,000 bushels, as against 39.25 and 361,733,000 bushels last year. Barrley averages 19.06 for a total of 2,425,000 bushels for 1913, as against 39.25 and 361,733,000 bushels last year. For the three western provinces the total yield of spring wheat is estimated at 188,013,000 bushels; oats, 244,125,000 bushels; barley at 28,156,000 bushels, and flax at 15,056,000 bushels; cats. 221,857,000 bushels, and barley of 26,671,000 bushels.

MONEY DEARER IN LONDON MARKET

LONDON, Sept. 16.—Money and discount rates were dearer today.

The stock market was irregular, Further weakness developed in home rails as a result of the growing labor unrest. Consols advanced a quarter of a point on purchases for the sinking fund, but eased off later under realizing. Copper shares had a good tone.

Weeks From ing. Copper shares had a good tone in sympathy with favorable American reports, Rio Tintos being weak exceptions owing to strike fears. Mexican

WINNIPEG GRAIN MARKET

WINNIPEG. Sept. 16.—Trading on the wheat market was fairly active, with prices slightly lower at the opening. Oats and flax were practically unchanged and wheat closed about level with the opening to slightly higher.

Cash-Wheat—No. 1 northern, 86%c; No. 2 do., 84%c; No. 3 do., 82%c; No. 1 rejected seeds, 81%c; No. 2 do., 79%c; No. 1 red winter, 87%c; No. 2 do., 79%c; No. 3 do. 83c

Oats—No. 2 C.W., 35%c; No. 1 red winter, 87%c; No. 2 do., 79%c; No. 3 do. 83c

Oats—No. 2 C.W., 35%c; No. 3 C.W., 34%c; extra No. 1 feed, 35%c; No. 3 C.W., 34%c; extra No. 1 feed, 35%c; No. 1 feed, 34%c; No. 2 feed, 32%c.

Barley—No. 3, 47%c; No. 4, 45c; rejected, 43½c; feed, 43½c; feed, 43½c; No. 2 C.

W., \$1.22½; No. 3 C.W., \$1.16.

BULL CAMPAIGN RECEIVED CHECK

Irregularity Ruled at New York After Early Show of Strength.

C. P. R. Made Advance of Five Points-Selling Pressure Toward Close.

READING PROMINENT

both issues were touched in the early afternoon c. P. R. soing to 235½, a rise discovered, but opening a shade under a point lower, the price specifical swung between price.

1. C.P.R. failed to article and price.

1. C.P.R. failed to market. Opening a sing the day at its best of market. Opening a colose being at the high point of the day at its best of market. Opening a short of the market. Opening a sing the day at its best of the intertion of the colose being at the high point of the day and the realizing the day at its best of the market was also called on the colose being at the high point of the day and the realizing to the previous day. As C. P. R. worked to the market was also called on the previous day. As C. P. R. worked to the previous day. As C. P. R. worked to the previous day. As C. P. R. worked to the previous day. As C. P. R. worked to work the pre

a few leaders failed to arouse enthe latter at a recession of only a small fraction. Fractional gains were scored by Iron, Textile, Cement, Richelieu, Detroit Ottawa Power, Scotia and Quebec Rallway, and the tone thruout the market continued decidedly strong.

Reading apparently was selected by common consent as the leader in attempts to bid up the list. Early in the general strength were again furnished by Macdonald and Spanish River, the former going 1½ lower to 23½, and Spanish to 15½, and Spanish ally large. There were a few points of weakness. Conspicuous among them was New Haven, which fell to a

new low record at 89 1-4.

Money Rates Strong.

The rising tendency of the money market operated against continuation of the active bull movement of last week. Money rates, which were adweek. Money rates, which were advanced all around yesterday, held strong today. Foreign exchange rates again weakened, and there was much discussion of the possibility of gold amports. It was even asserted that preliminary enquiries had been made, and that gold would soon be moving in this direction. International bankers pointed out, however, that a further drop in exchange rates would be necessary to permit of the importation of gold on a profitable basis. In view of present conditions in the European money markets it was doubted that any considerable amount would be brought in within the near future.

Most leading bonds were inclined to sell off, but there were points of strength among the less active issues. MINNEAPOLIS GRAIN MARKET

MINNEAPOLIS. Sept. 16.— Close— Wheat—Sept., 85½c; Dec., 88½c; May, 92½ to 93c; No. 1 hard, 93½c; No. 1 northern, 86½ to 88½c; No. 2 do., 84½ to 86½c. 6%c. Corn—No. 3 yellow, 70c. Oats—No. 3 white, 39½ to 39%c. Rye—No. 2, 60 to 62c. Flour—Unchanged.

Be Built Near Church Street

Weeks From



SIX NEW VEINS ON KERR LAKE

Draining Operations Result Discoveries of Native Silver

COBALT, Sept. 16 .- (Special.) -- Six new veins, none of them represented by ore spontaneity. The pronounced rise of a few leaders failed to arouse enthusiasm, and trading lacked the breadth and sustained activity of the

 Bailey
 5 ½

 Beaver Consolidated
 35 ½

 Buffalo
 27 5

 Chambers - Ferland
 14½

 City of Cobalt
 43

 Cobalt Lake
 7 35

NEW YORK CURB.

New Building and Dock Will Granby Hollinger Kerr Lake La Rose McKinley 77% 16% 3 7-16 1 7-16 McKiniey Nipissing Rea Con. Preston E. D. Pearl Lake Silver Leaf Silver Queen

 Vipond
 8
 11

 Trethewey
 27
 32

 Vukon Gold
 2
 2½

 United Cigar Stores
 96%
 97%
 TORONTO CURB.

do. dem... 9 7-32 914 912 to 934 Cable tr... 9 9-32 9 5-16 95 to 934 —Rates in New Work.—

Actual Posted. 482 483 48614.

STIRLING. Ont., Sept. 16.—On today's cheese board, 645 boxes of cheese were offered; all sold at 13 5-16c.

CAMPBELLFORD, Ont., Sept. 16.—At the cheese board meeting here today, 600 white offered; all sold at 124c.

Erickson Perkins report the day's price range as follows:

Oct. ... 12.05 13.15 12.97 13.14

Dec. ... 13.01 13.12 12.93 13.00

Jan. ... 12.89 13.01 12.83 12.92

May ... 13.05 13.14 12.99 13.05 Toronto the cheese board meeting here today, 600 white offered; all sold at 13%c.

PETERSON LAKE

H. B. SMITH & CO.

DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.
Available in any part of the world.
SAVINGS DEPARTMENT.
Interest allowed on deposits at all Branches of the Bank throughout the
Dominion of Canada.

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THE STOCK MARKETS

TORONTO STOCKS

NEW YORK STOCKS Erickson Perkins & Co., 14 King street

Monday. Tuesday.
Ask. Bid. Ask. Bid.
9434 9414 95 9434
101 ... 101 ...
144 14234 144 1423
2974 3934 39 381 Railroads
Open. High. Low. Cl. Sales.
96 96½ 96 96 1,900
95½ ... 700
90¼ 90% 89% 89% 2,800
231¼ 236½ 230% 233% 19,000
60½ 60% 60¼ 60% 1,100
14½ ... 200 64 ... 64 ... 95 ii2¼ 111½ ii2¼ 111½ do, preferred Mexican L. & Monarch com. Penmans com. ... do. preferred ... Porto Rico R & O. Nav. ... St. L. & S.F., 146

40 6.95 7.15 7.00

222 ½ 223 ½ 225 198 . 199 212 212½ 212½ 189¾ . 189¾ 221½ . 221½ 266 . 256 190 . 199 216½ . 219 216½ . 219

| Title | Titl 1301/2 134 209

941/4 .81 95 MONTREAL STOCKS

134 ... 117 ... 21514 ... 15114 ... 148 ... 200 is6

891/2

83

941/4 ... 81 ... 95 ...

180

London & Can....
National Trust
Ontario Lean ... 170
do. 20 p.c. paid

Canada Bread
Canada Loco
C. Car & F. Co ...
Dom. Canners ...
Dominion Steel ...
Electric Develop ...
Mexican Flec ...
Mexican L. & P ...
Penmang

Op. High. Low. Cl. Sales,

Amind Mining

Open Night Low Close, Bale

To Annoto STOCK EXCHANGE.

Open Night Low Close, Bale

Open Night Low Cl R. & O. Nav.110½ 110½ 110½ 110½

5panish . . . 16 15 15

Spanish . . . 16 15 15

Shawinigan .138½ 139½ 138½ 139½

Steel of Can . 22½

Tooke . . . 36

Toronto Ry .141

Twin City .108

Winn. Ry . . 207½

Tucketts . . 40½

Banks.—

206

BRAZILIAN IN LONDON,

Gives Im CHICAGO. sales of Manit

WEDN

EXPORT

Reported

board put ba market here. tirm at 1-Sc

State report
would be light
heat during to
month having
the filling pro ever, prices versult of ple to improve t veek.
Oats prove

ST. LA

Hay, No. 1.
Straw, car b
Potatoes, ca
Potatoes, Na
Rutter, crea
Eutter, sens
Eutter, sens
Eutter, sens
Eutter, stor
Cheese, old
Cheese, newHorey extr
Horey comb

FARM P

TOR Sugars-

Manifoli re: Fi

Rye-N side, non Peas---

Buckw. nominal.