

Watch, and the interest money required to be raised on all debentures issued by the Council on behalf of or for the Town, and all expenses required in the due execution of the different powers and trusts vested by law in the Corporation, its Warden, Council and Officers.

3.—The Council shall elect one suitable person not being a member of the Council to be Town Appraiser, to continue in office from year to year till removed by a vote of the Council.

4.—The Council shall annually appoint a Rate-Payer from each Ward to be called Ward Assessor within his respective Ward.

5.—The Town and Ward Appraisers shall within one week from their election attend at such time and place as they shall be notified by the Town Clerk, and subscribe an oath in the presence of the Warden, Stipendiary Magistrate, or some Councillor, faithfully to perform the duties of their respective offices, and make a fair and impartial assessment of the Town, and of the respective Wards.

6.—The Town and Ward Assessors shall, during their respective continuance in office, receive such annual compensation for their services as the Council may appoint.

7.—Any Town or Ward Assessor who shall neglect or refuse to attend to be sworn in, or shall be guilty of neglect of duty shall pay a fine of not less than ten or more than fifty dollars.

8.—Every male resident of the Town of the age of twenty-one years and upwards shall pay an annual poll tax of two dollars.

9.—All real and personal property in the Town shall be liable to taxation, subject to the following exemptions:

1st.—All estate and property belonging to or vested in Her Majesty, Her heirs and successors.

2nd.—Every place of worship and church, or burying ground, and Young Men's Christian Association Buildings and property, all public property held by the Town, all Provincial Debentures and Debentures of the Town of New Glasgow.

3rd.—The real and personal estate of any Manufacturing Company for such period as the same shall be relieved from taxation by order of the Council.

4th.—The nett personal property of individuals under fifty dollars in value.

5th.—All property declared free of taxation by any act of the Province.

10.—The terms, land, real estate or real property, shall be held to include all buildings or other things erected upon or affixed to the land, and all machinery or other things so fixed to any building as to form in law part of the realty.