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Act of the Imperial Parliament or by Royal Charter, for establishing or maintaining telegraphic communication, in, upon, under or across any gulf, bay or branch of any sea or tidal water within the jurisdiction of Canada, the Governor in Council may by letters patent under the Great Seal of Canada, and upon the terms and conditions to be contained therein, grant a charter to the persons forming such company, upon the company petitioning therefor, and such persons and others who may become shareholders in the company shall be constituted a body corporate and politic by the same name, and with the same power and constitution in Canada, for the said purpose and object of establishing and maintaining their said telegraph and works, within the jurisdiction of Canada, but any such grant shall be expressly subject to this Act, and conditional upon the company doing, observing, and performing the several provisions thereof, and such letters patent being published in The Canada Gazette with any Order or Orders in Council relating to the said letters patent, shall have the like force and effect, as if the company had been incorporated by special Act of Parliament, but no such letters patent or grant of corporate powers to be exercised within the jurisdiction of Canada shall be made to or conferred upon any comy ny or association which possesses any exclusive privilege of landing wire or cable for a marine telegraph in or upon the coast of any state, province, or country