

COMPARATIVE INCOME STATEMENTS OF THE COMMONWEALTH AND SOUTHERN
CORPORATION (to the nearest thousand dollars)

CALENDAR YEAR	1931	1932	Year ended Aug. 31, 1933.
Alabama Power	\$ 2,226,000.	\$ 1,115,000.	\$ 889,000.
Consumers Power	7,024,000.	4,776,000.	2,951,000.
Georgia Power	2,875,000.	2,326,000.	2,487,000.
Ohio Edison	4,476,000.	2,556,000.	1,774,000.
Tennessee Electric Power	1,797,000.	819,000.	606,000.
Other Subsidiaries	<u>3,472,000.</u>	<u>2,018,000.</u>	<u>1,403,000.</u>
Total Net Earnings of Subsidiaries	<u>\$21,870,000.</u>	<u>\$13,610,000.</u>	<u>\$10,110,000.</u>
Paid in Dividends to Commonwealth & Southern	19,942,000.	10,920,000.	Not stated
Income from Bonds, Stocks, etc., held by Commonwealth and Southern	<u>5,736,000.</u>	<u>4,190,000.</u>	Not stated
Total Gross Income of Commonwealth and Southern	25,678,000.	15,110,000.	E 13,044,000.
Expenses and Taxes	530,000.	475,000.	E 450,000.
Fixed Charges	<u>3,290,000.</u>	<u>3,287,000.</u>	<u>E 3,285,000.</u>
Balance Available for \$6. Preferred	21,858,000.	11,348,000.	9,309,000.
Dividends on \$6. Preferred	<u>8,995,000.</u>	<u>8,995,000.</u>	<u>8,996,000.</u>
Balance	<u>\$12,863,000.</u>	<u>\$ 2,353,000.</u>	<u>\$ 313,000.</u>

E. Estimated