

TABLE 78
STATEMENT OF PUBLIC DEBT, UNMATURED DEBT, NET RECORDED ASSETS AND NET DEBT OF CANADA
(in millions of dollars)

As at March 31	Gross public debt		Total	Less net recorded assets	Net debt	Increase in net debt during fiscal year
	Unmatured debt	Other liabilities				
1969	22,101.0	13,818.3	35,919.3	18,583.4	17,335.9	576.1
1970	22,637.2	15,512.9	38,150.1	21,206.8	16,943.3	-392.6
1971	25,201.2	17,774.6	42,975.8	25,653.4	17,322.4	379.1
1972	27,258.5	20,465.1	47,723.6	29,786.9	17,936.7	614.3
1973 (preliminary)	29,037.5	22,702.6	51,740.1	34,248.4	17,491.7	-445.0

Unmatured debt

Total unmatured debt of \$29,038 million is \$1,779 million more than at March 31, 1972.

The government's holdings of its own securities as at March 31, 1973 are comprised of \$56 million in the securities investment account, which represent Canada savings bonds held in respect of the employees instalment purchase plan. This is a decrease of \$4 million over the previous year-end total, when holdings were \$45 million in the securities investment account in respect of the employees instalment purchase plan and \$15 million in investment held for retirement of unmatured debt.

Of the total unmatured debt, \$28,704 million is payable in Canadian dollars, \$260 million is payable in U.S. dollars and \$74 million is payable in German deutsche marks. Securities payable in U.S. dollars are converted at U.S. \$1.00 = CAN. \$1.08108 and those payable in Deutsche Marks are converted at D.M. 3.66 = CAN. \$1.08108.

Summary of security issues, maturities, cancellations, conversions and redemptions

Excluding the refunding of treasury bills, the government will have issued securities in an amount of \$4,180 million and will have retired \$2,401 million.

Net sales of Canada savings bonds series 27 of \$2,003 million exceed redemptions of \$727 million by \$1,276 million bringing total Canada savings bonds to \$10,988 million at March 31, 1973.

Treasury bills of \$4,290 million are \$460 million more than at March 31, 1972 and consist of \$2,795 million in three-month bills, \$1,095 million in six-month bills and \$400 million in special bills.

TABLE 79
(in millions of dollars)

UNMATURED DEBT TRANSACTIONS	Fiscal year ended March 31	
	1972	1973 (preliminary)
Balance at beginning of year	25,201	27,259
New issues -		
Non-marketable bonds-		
Canada savings bonds	2,612	2,003
Canada Pension Plan bonds . .	7	7
	2,619	2,010
Marketable bonds	2,220	1,710
Treasury bills (net)	95	460
	4,934	4,180
Maturities, redemptions, cancellations and conversions-		
Non-marketable bonds-		
Canada savings bonds	704	727
Unemployment Insurance Commission	315	
	1,019	727
Marketable bonds	1,857	1,674
	2,876	2,401
Increase	2,058	1,779
Balance at close of fiscal year . . .	27,259	29,038