BHARAT GOLD MINES LIMITED

Suvarna Bhawan, Oorgaum (KGF) 563120, Karnataka
Tel : 081538-60274, 081538-60330

Chief Executive Officer: Mr. P.A.K. Shettigar, Managing Director

Year of Establishment: Though in operation for years, it was incorporated as Public Sector Company in 1972

Ownership: Government of India

Facilities: (i) two mines in Kolar Gold Fields (KGF) viz., Mysore/Champion Amalgamated Mine and Nundydroog Mine, besides the Yeppamana Mine in the Anantpur District of Andhra Pradesh. Recently constructed a new gold mine at Chigargunta in Chittoor District of Andhra Pradesh to exploit the potential gold deposit there. (ii) three metallurgical plants viz., Mysore Mine Mill and Nundydroog Mill to serve KGF and Yeppamana Mine in the Ramagiri Gold Fields to process; (iii) four well-equipped Mechanical & Electrical Workshops in KGF, where a variety of mining machinery and equipment are manufactured for captive use as also for sale to other mining industries in coal and metal mining sectors.

Nature of Operation: (i) gold production; (ii) shaft sinking and other mine construction activities for different mining companies in the country (recent activity) (iii) manufacturing a variety of mining machinery for sale in the country and also fabricates small and medium scale structures for other PSU's (also recent addition) and (iv) undertaking turnkey jobs like coal handling plants, mine car circuit systems in underground and on surface, etc.

Investment: Paid up capital of Rs. 460 million

Program: (i) opening up new gold mining centres, (ii) recovery of gold from the old mill tailings by way of risk ventures.

Branch Offices   1. Bharat Gold Mines Limited, 6, Basant Enclave, New Delhi 110 057
2. Bharat Gold Mines Limited, Britto Complex, 10/7, VI Cross, Victoria Layout, Bangalore 560 047

Yeppamana Mine   Bharat Gold Mines Limited, Yeppamana Mine, Ramagiri Gold Fields, Via Dharmavaram, Anantpur District, Andhra Pradesh 515 671

Employment: 7600

Remarks: A loss making concern. Available for sale/private participation