

Trade Creates Jobs

Canada-U.S. trade supports an estimated two million jobs in each country, in the manufacturing, mining, agricultural and service sectors.

- Five provinces and nearly all 50 states have workers whose jobs depend on the automotive trade. In the United States, the export of motor vehicles and parts to Canada supports some 350,000 jobs, 100,000 in the automotive industry and 250,000 in related industries.
- Canada buys more American-made electronic products than any other country, and its purchases of computers and related equipment support some 63,000 jobs in the electronics industry, plus almost three times as many spin-off jobs.
- Trade with Canada creates jobs all across the U.S.: merchandise exports alone support 100,000 jobs in New England; 165,000 in New York, Connecticut and New Jersey; 130,000 in the mid-Atlantic states; more than 120,000 in California; 87,000 in the other western states; and 280,000 in the South, including 53,000 in Texas.
- Tourism, insurance, banking and financial services and other non-merchandise trade, which made up 18 percent of the total Canada-U.S. exchange in 1989, support thousands more jobs in both countries.

Travel – Businessmen and Tourists

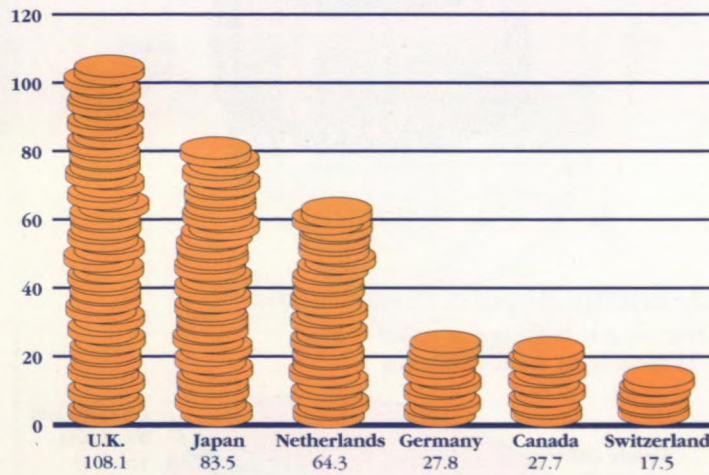
1990 — In Billions of U.S. Dollars



Statistics Canada

Foreign Direct Investment Position in the U.S.

1990 — In Billions of U.S. Dollars



Bureau of Economic Analysis, U.S. Department of Commerce

Investing in Our Common Future

Investment – both inflows and outflows – is the key to job creation and international competitiveness.

The largest concentration of U.S. direct investment abroad, almost 16 percent of the total, is located in Canada. At the end of 1990, the stock of U.S. direct investment in your northern neighbour was \$67.8 billion. The U.S. is far and away Canada's most important foreign source of direct investment, with 62 percent of the total amount.

On the other hand, Canada had \$27.7 billion invested in the U.S. at the end of 1990, making it your fifth-largest source of foreign investment at 6.9 percent of the total.

Trade is Vital to Security

Trade in military equipment and materials is, of course, essential to a country's defence capabilities. Access to reliable sources of energy is a vital component of security as well.



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