
They include: the Trade Commissioner service of the Department of External Affairs; the Program for Export Market Development; and the new approach to regional development embodied in the programs and services of the Atlantic Canada Opportunities Agency, the Western Diversification Office and the Federal Economic Development Initiative in Northern Ontario. The Prime Minister has recently announced the establishment of the Advisory Council on Adjustment, composed of representatives from business and labour organizations and academics, to advise the government on the effectiveness of these programs in the context of the Agreement.

Impact on Fisheries

The Canadian fishing industry unquestionably will benefit from the Canada-U.S. Free Trade Agreement. As with the overall economy, economic gains will result from new investment in production facilities made in response to new

opportunities for value-added processing. The market-access and productivity benefits of the Agreement come at an opportune time for the Canadian fishing industry. Demand for fish products is growing faster than the available supply and industry growth depends increasingly on securing existing markets and increasing exports.

The present tariff structure has resulted in cross-border investment by both countries in processing facilities producing consumer-ready products. As tariffs are eliminated, Canadian processors will have the opportunity to expand the production of consumer-ready products in Canada. The Agreement will increase value-added processing and create jobs in Canada. Fishing industry executives have already predicted increases in employment.