

ARTICLE 10

Transfers of credit from one chapter to another shall require authorization by the Finance Committee.

ARTICLE 11

After the close of the financial period corresponding to a budget, no further financial obligations under it may be incurred. Outstanding obligations may be met for a further period of three months.

TREASURY—WORKING CAPITAL

ARTICLE 12

All Bureau funds shall be under the control of the Directing Committee. No expenditure exceeding 1 000 gold francs may be incurred without the prior approval of one of the members of the Directing Committee. Payments exceeding 10 000 gold francs require the prior approval of the full Committee.

ARTICLE 13

(a) Governments' annual contributions to the ordinary budget as specified in Article 4 shall be due on 1 January of the corresponding financial year. Payment must be punctual.

(b) The rate of exchange to be applied is that on the date of dispatch of the contribution; notice of such date must be promptly given to the Bureau.

ARTICLE 14

A Government acceding to the Convention shall be liable to pay its contribution for that year only if its accession takes effect before 1 July. If its accession takes effect on or after that date it shall be liable only for half that contribution.

ARTICLE 15

Outstanding contributions shall be shown in a table annexed to the report on financial administration which is submitted to the Finance Committee by the Directing Committee.

ARTICLE 16

The suspension of the rights of a Member Government pursuant to the provisions of Article XV of the Convention shall be notified by the Directing Committee to the Government concerned on or shortly after 1 July of the year in which a third annual contribution would be due. Any Member Government thus deprived of its rights of membership shall remain obligated to the Bureau for the two years' contributions outstanding at the time of suspension.

ARTICLE 17

(a) Any Member Government which pays only part of its contribution shall be given two years in which to make good the deficit, starting from the first notice given by the Bureau. At the end of this period its rights and benefits of membership shall be suspended until the balance due is paid.

(b) The suspension of rights under the terms of paragraph (a) above shall become effective as of 1 July of the year in which the two-year period expires.