

negotiations with La Caisse d'Economie and close an arrangement to this effect.

The whole respectfully submitted for the Directors.

I. THIBAUDEAU,  
President.

La Banque Nationale,  
Quebec, May 6th, 1882.

La Banque Nationale—General Statement.

LIABILITIES.		
Capital stock paid up		\$2,000,000 00
Profit and loss Account.....	\$ 30,231 07	
Unclaimed Dividends	1,081 27	
44th div., May 1st, 1882 .....	50,000 00	
		\$ 81,312 34
Notes of the Bank in circulation....	\$ 863 097	
Deposits bearing interest with interest included.....	\$1,374,349 86	
Deposits not bearing interest.....	349,030 82	
Due to banks in Canada.....	8,037 25	
Due to other banks in foreign countries.....	\$ 161,142 49	2,755,657 42
		\$4,836,969 76
ASSETS.		
Specie.....	\$ 115,612 14	
Dominion Government notes.....	255,235	
Notes, cheques on other banks.....	90,624 88	
Balances due from banks in Canada	87,759 10	
Balances due from banks not in Canada.....	51,703 70	600,944 82
Loans on bonds and to corporations..	106,930 27	
Current loans, discounts and advances to the public.....	3,491,368 48	
Over due debts secured.....	484,093 06	
Overdue debts unsecured .....	63,049 41	
Bank premises and furniture.....	90,588 72	
		4,236,024 94
		4,836,969 76

N. MATTE,  
Inspector.

P. LAFRANCE,  
Cashier.

Moved by Hon. I. Thibaudau, seconded by Sir N. F. Belleau,  
That the report and statement of the Directors now read, be adopted, published and printed for distribution amongst the shareholders.—Adopted.

New machinery and additional hands have been secured for the wood-working factory of Strumbert & Johnston at Moncton, who began the year with seven workmen, but now employ 22. They have been getting their pine, ash and walnut in St. John and Nova Scotia, but now think they can get ash in Westmoreland County.

#### Commercial.

#### WINNIPEG MARKET REPORT.

Winnipeg, 15th May, 1882.

The weather continues remarkably fine and as a result seeding operations are being rapidly

pushed forward. The market in consequence has been very dull. The great scarcity of supplies which has characterized our market for some weeks past is now happily ended, traffic having been resumed and goods arriving and being discharged at the rate of one hundred fifty cars per day. Notwithstanding a decline in prices consequent upon the recent large receipts business generally may be said to be looking up. The closing quotations of the week are as follows.

Flour.—XXX \$2.60 per bag; XXXX. \$2.90 per bag; Patent process, \$4.00; Oatmeal \$6 50 per bbl.; Buckwheat flour, \$4.75.

GRAIN.—Wheat, 80c. per bushel; Oats, 85c.; Barley, 80 to 85c.; Bran, \$1 per 100 lbs.; Shorts, \$1.50 per 100 lbs.

DAIRY.—Butter.—Fresh, 30c. per lb.; in firkins, 20 to 30c.; Cheese, 16 to 17c. per lb.; Fresh Eggs, 25c. per doz.; Lard, \$3.60 per pail.

MEATS &c.—Beef, 12c. per lb.; Mutton, 15c.; Pork, \$13 to \$14 per 100 lbs.; White Fish, 7c. per lb.; Lake Superior Trout, 10c.; Chickens and Geese 20c.; Turkeys, 25 to 30c.

VEGETABLES.—(A very limited supply on the market.) Potatoes, \$1.50; Turnips, 60c. to \$1; Carrots, \$1; Onions, \$3.

LIVE STOCK.—Horses, \$125 to \$250; Oxen, per yoke, \$150 to \$175; Cows, (milk) \$40 to \$60; Cattle, \$9 to \$10 per 100, live weight.

MISCELLANEOUS.—Hay, per ton. \$20; Coal, per ton, \$18 50; Wood, soft per cord, \$6; Tamarac, \$6.50; Hides, green, 4 to 5c., dry, 7c. per lb.

#### MONTREAL MARKETS.

MONTREAL 16th. MAY 1882.

The quantity of ice in the Gulf of St. Lawrence is delaying the Spring fleet, only three or four vessels so far have reached this port. This has told against the demand for grain and flour. Most branches of trade are dull; demand for groceries has been slow, a number of small orders for dry goods have been coming to hand. Very little has been done in hardware. Pig iron is lower owing to new arrivals. Leather is quiet and stocks being in excess of wants, prices favor buyers. The stocks in store yesterday were as follows:—

	May 15 1882.	May 1 1882.	May 15 1881.
Wheat, bush.....	68,554	36,504	46,493
Corn, " .....	52,915	54,415	3,629
Peas " .....	198,105	151,582	23,701
Oats, " .....	56,139	75,088	17,836
Barley, " .....	.....	3,967	.....
Rye, " .....	50,588	48,804	43,421
Flour, brls .....	83,637	67,193	52,390
Rye flour .....	.....	.....	.....
Oatmeal .....	749	359	225
Cornmeal .....	170	142	165

ASHES.—Pots.—Receipts this week have been moderate, and a large quantity has been taken out of store for shipment. The market has had a firmer tendency, sales ranging from \$5.10 to 5.20. Pearls are still quite nominal, no arrivals and no sales reported. The stocks at present in store are Pots, 1387 brls., Pearls 269 brls.

CATTLE.—Fair to good animals were plentiful in yesterday's market for which high prices were obtained, the best bringing 6½ to 6¾c. per lb. The next grade sold from 5½ to 6c. Bulls and lean cattle brought from 4 to 5½c. Calves were plentiful and ranged from \$3 to \$8; Sheep were scarce and sold from \$5.00 to \$12.00 each, Lambs bringing from \$3.00 to 6.50 each. Live Hogs were in good supply, but hardly so firm as last week, 8 to 8½c. being current rates. The high prices of stock kept shippers from buying, as present prices preclude the idea of making any profit.

DRY GOODS.—Retail merchants in the country have been doing a better business lately, owing to the improvement in the weather, and although wholesale trade has been quiet in this market, a few sorting-up orders have been received. Indications are that with warmer weather continued, a better demand is in the near future, as buyers from most quarters are beginning to appear in the market. The recent warmer days have given quite an impetus to the city retail trade. Cottons are in demand and there has been some improvement in filling orders. In a short time it is expected that all complaints will cease. Canada Tweeds are in good request, and large orders are in hand for the Prairie Province. Remittance are improving rather.

DRUGS AND CHEMICALS.—More active during this week; some difficulty is felt from the want of certain goods, kept back by the delay of the Spring fleet. Prices rule firm, and the English markets are better, but as soon as ships arrive here prices may possibly slacken off a little, in the meantime we quote:—Bicarb. Soda, \$3.00 to 3.10; Soda Ash, \$1.65 to 1.75; Bi-chromate of Potash, per 100 lbs., \$13 00 to 15.00; Arrowroot, per lb., 10 to 14c.; Borax, refined, 18 to 20c.; Cream Tartar Crystals, 29½ to 31c.; ditto ground, 32½ to 34c.; Caustic Soda, white, \$2.50 to 2.60; Sugar of Lead, 12½ to 13c.; Bleaching Powder, \$1.75 to 2.00; Alum, 2 to 2½c.; Copperas, per 100 lbs., \$1.00 to \$1.25; Flowers Sulphur, per 100 lbs., \$5.00 to 3 10; Roll Sulphur, \$2 20 to 2.30; Epsom Salts, per 100 lbs., \$1.50 to 1.75; Sal Soda, per 100 lbs., \$1.15 to 1.25 Saltpetre, per keg, \$10 to 11; Sulphate of Copper, \$5.50 to 6 00; Quinine, \$2.75 to 2.80; Morphia, \$2.75 to 3.00; Opium, \$4.75 to 5.00; Shellac, 35 to 45c.; Castor Oil, 10½ to 11c. per lb.

FURS.—The state of the market is much the same as last week. Spring muskrats are plentiful and are at once bought up at 18c. for prime No. 1. A few other skins are also coming in which are bought up within our range of quotations which keep steady as before quoted.

FREIGHTS.—There is no tonnage in port except one Allan steamer, the Spring fleet being detained in the Gulf by the ice. Engagements for grain to Europe are made about the same rate as last week, also for River Plate at \$14 to \$15 50 for lumber.

Flour.—Receipts for the past week 26,198 barrels; total receipts from 1st January to date, 235,785 barrels. The market has been very quiet, buyers and sellers being apart in their views, with an increase of the stock in store of 16,444 barrels since the 1st inst., and rather easier advices from England buyers are holding off in the hope of concessions being made, but hitherto holders have been very firm although now there appears to be more inclination to meet buyers' views, but to-day only some 785 barrels changed hands. We quote Superior Extra, \$6.32½ to \$6.40; Extra Superfine, \$6 25 to 6.30; Fancy, nominal; Spring Extra, \$6.10 to 6.15; Strong Bakers' Flour, American, \$7.50 to 8.00; do, Canadian, \$6 50 to 6.75; Superfine, \$5.60 to 5.75; Fine, \$5.00 to 0.00; Middlings, \$4.15 to 4.40; Pollards, \$3.50 to 3.75; Ontario Bags, medium to strong, \$3.05 to 3.10; do. do., Spring extra, \$2.95 to 3.00; do. do. Superfine, \$2.85 to \$2.90; City Bags, delivered, \$3.80 to 4.00; Oatmeal, \$5.25 to 5.35; Cornmeal, \$3.90 to 4.00.

GRAIN.—Wheat.—Receipts during the past week, 222,980 bushels; total receipts from 1st January to date 994,230 bushels. Shipments during the week 12,212 bushels; total shipments from 1st January to date, 710,078 bushels. The market has been weak and irregular, prices if anything favoring buyers, although the stock in store shows an increase of about 32,000 bushels since the 1st inst., it must be understood that the whole of this was sold sometime ago for future delivery and would all have been