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In the supplementary estimates we are glad to observe \$330,000 for the Port Colborne harbor improvement.

THE Grand Trunk has made a new running record between Toronto and Montreal, the distance, 333 miles, being covered in 6 hours and 40 minutes, by the second section of the Chicago express on Monday night last.

In the Quebec Gazette are notices of application for incorporation by the Victorine Co., Limited, to make soap, etc., A. H. Brown, C. W. Meakins, H. P. Metcalfe, George J. L. Desbarats and Walter P. Gaden are to be directors; capital, \$20,000.

BROCKVILLE is to have a fine new hotel erected by Mr. Thos. Tompkins. The building will have a frontage of 80 feet on King street and 150 feet on Home street, and will cost in the neighborhood of \$50,000. The location is in the very heart of the town.

FOR the purchase of a stationery business at Cobourg in 1898, the sum of \$200 cash and a note for \$500 was given by Charles Lawes in January, 1898, to Franklin House. The purchaser has made no more than his expenses out of the shop, and has now assigned.

TORONTO is to have a new industry in the making of curled hair. The prime movers are Mr. Delaney and Mr. Whitaker, of Philadelphia, Pa., and Mr. Stanley Pettit, who has for years managed their Canadian branch business. The capital of the new firm will be \$50,000. Mr. Stanley Pettit is the managing-director of the new company, which will be known as the Delaney & Pettit Co., Ltd.

At a meeting of the shareholders of the Montreal Street Railway on Tuesday last the agreement between that company and the Chambly Power Company was ratified. The agreement requires the delivery by the Chambly company of five thousand horsepower continuously for a period of twenty-three years, with the privilege of renewal for a further term of five years, at \$25 per horse-power.

FROM a four-page circular, signed by the trustee of the estate, we learn that a first and final dividend of 19 cents in the dollar has been declared in the estate of the J. R. Stouffer Manufacturing Co., of Berlin. Proceeds of stock and real estate sold amount to \$6,243, and there has been collected \$353 from book accounts. Preferred claims amounted to \$1,273; expenses to \$1,263, leaving \$4,060 to be paid creditors—and they need expect no more. There are 56 creditors in all, 29 of them in Berlin, 10 in Toronto, the others scattered from North Bay in Ontario to Tamworth in England.

THE largest failure to report in this edition is that of N. P. Finch, a Paris merchant. He commenced business in the village of Mount Elgin years ago. It is ten years since he moved to Aylmer, Ont., where he became financially embarrassed and made an assignment, having liabilities of about \$27,000 with a stock amounting to some \$24,000. A brother of his, J. C. Finch, bought in the business, but has never since taken any active interest therein for the reason, no doubt, that his meth-

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References—Bank of New South Wales,
Sydney J. S. Larke, Esq., Canadian
Gov't Trade Commissioner, Sydney