

We have opened a large
assortment of

Victoria Lawns

Spot Muslins

Tucked Lawns

Dimities, &c.

Also the largest range of **LAKE CURTAINS** we
have ever shown from lowest prices upwards.

SOLE AGENTS FOR
CANADA FOR

Wm. Ewart & Son, Limited, Belfast.

**WYLD, GRASETT & DARLING,
TORONTO.**

**GRAND TRUNK RAILWAY
SYSTEM**

The Direct and Popular Highway
TO THE

North-West!

This route takes the passenger through the populous
cities of

Chicago, St. Paul, Seattle, etc.

Every facility is afforded by this route to make the
journey pleasant and agreeable.

Be sure that your tickets read over the Grand
Trunk Railway System and you will be "ALL RIGHT."

Special freight accommodation will also be provided
for the quick despatch of freight via this route.

Call on the nearest G. T. R. S. Agent, or write to

**M. C. DICKSON, D.P.A.,
Toronto, Ontario**

DEBENTURES FOR SALE

**\$150,000 Bonds of the Victoria Rolling Stock
Company of Ontario, Limited.**

Payable from one to ten years, bearing interest at 4 per
cent. per annum, payable half-yearly. For sale to yield
4 1/2 per cent., amounts and due rates to suit purchaser.
Bonds \$1,000 each.

For further particulars apply to

**OSLER & HAMMOND,
18 King St. West, Toronto**

A PERSON of practical business experience having
some surplus capital would like an opportunity to
invest in some profitable business in Toronto, where
further skill and capital would give it increased success.
Address P. O. BOX 459, care of Monetary Times,
Toronto.



SEALED TENDERS addressed to the undersigned,
and endorsed "Tender for North Bay Wharf," will be
received at this office until Monday, the 21st day of
February next, inclusively, for the construction of a
wharf at North Bay, Nipissing District, Ontario, accord-
ing to a plan and specification to be seen at the offices
of the Town Clerk, North Bay, and H. A. Gray, engineer
in charge of Harbor and River Works, Ontario, Con-
federation Life Building, Toronto, and the Department
of Public Works, Ottawa.

Tenders will not be considered unless made on the
form supplied and signed with the actual signatures of
tenderers.

An accepted bank cheque, payable to the order of
the Minister of Public Works, for one thousand five
hundred dollars (\$1,500.00), must accompany each ten-
der. This cheque will be forfeited if the party decline
the contract or fail to complete the work contracted for,
and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the
lowest or any tender.

By order,
E. F. E. ROY, Secretary.

Department of Public Works,
Ottawa, 31st January, 1898.

Newspapers inserting this advertisement without
authority from the Department will not be paid for it.

Mercantile Summary.

THE annual meeting of the Toronto Electric
Light Co. was held this week, on which occa-
sion the financial statement presented showed a
surplus of \$7,000 over dividends paid. A
steady growth is shown in the business all
through the past year, especially in private
incandescent lighting and power. The old
board of directors were re-elected.

THE Canadian Pacific earnings for the week
ending the 31st record another large increase.
The return of traffic earnings from January 21st
to 31st :—

1898.....	\$472,000
1897.....	353,000
Increase.....	\$119,000

THE Grand Trunk earnings for the past week
also show a substantial increase over the pre-
vious year. The earnings from 22nd to 31st
of January :—

1898.....	\$596,203
1897.....	512,183
Increase.....	\$ 84,020

THE village of Pontypool lies in about the
centre of the County of Durham. It is a small
place, with a population of about four hundred,
and it has a number of stores and shops like
any other village. This week we have to record
the failure of one of its merchants. Josiah Per-
rin opened a general store there in 1885, and at
one time did a fairly good trade, making some
money. Latterly, however, business has been
falling off, and he makes an assignment.

THE Starr Manufacturing Company, of Hali-
fax, have purchased, says the *Maritime Mer-
chant*, the patent rights, stock and material of
the Forbes skate, made by the Forbes Manu-
facturing Company, whose business is now
being wound up. The Starr company will
begin making the Forbes skate the coming
summer, and place it on the market in time for
next winter's trade. The company now make
fifteen or twenty different lines of skates.

THE old-established importing Quebec dry
goods firm of Messrs. Simons & Foulds was
dissolved on 1st February, by expiry of time,
Mr. Archibald Foulds retiring from the busi-
ness. The house was founded nearly fifty
years ago by Mr. John Simons, and has had
an honorable, and, we believe, successful career.
The business is in future to be carried on under
the name and style of Simons & Minguy, by
Archibald Simons and Jean Minguy, who have
been connected with the business for well nigh
twenty years, and for the last five years have
been partners in the firm.

SEVERAL more dry goods failures are reported
from Montreal since last issue. One of them, that
of L. H. Boisseau & Co., is quite considerable in
extent, the liabilities reaching some \$110,000,
but it cannot be said that the failure was totally
unexpected. Still they had no difficulty appa-
rently in getting all the credit they wanted. A
meeting of creditors was held on Tuesday after-
noon, but the insolvents did not attend, and
nothing special was done. — Paquette &
Michaud, another Main street concern, is also
insolvent. They claimed a fair surplus not
long ago, but at a meeting of creditors held a
few days ago the statement submitted showed
a deficiency of some \$7,000, on liabilities of
\$27,000. An offer of 50 cents, in payments
spread over three years, was made, but declined
by the great majority of creditors, and an inves-
tigation was ordered. — A smaller dealer, A.
Granger, has also assigned. Not longer ago
than last spring he compromised liabilities of
\$7,000 at 70 cents.

THE result of the smelting operations of the
Hall Mines, Limited, are thus given for the
four weeks ending 28th January, 1898. There
were 27 days, 12 hours smelting, during which
5,675 tons of ore were smelted; yielding 372
tons of matte, containing (approximately)—
157 tons copper, 109,070 ozs silver, 338 ozs.
gold.

THE Halifax city council is attempting to
regulate the milk trade. J. L. Rowantree
representing the William Harris Abattoir,
Toronto, according to the Halifax papers, was
recently in that city. It is stated his mission
was to undertake to supply the Halifax market
with fresh beef. Considerable Ontario beef,
says the *Chronicle*, is now imported to this city,
and even from as far west as Manitoba. This
item will be a pointer to the correspondents now
discussing the Nova Scotia farmer and the
home market. The Ontario firm mentioned
are negotiating for a show room on Barrington
street. They will send their dressed beef here
in refrigerator cars. The Harris abattoir at
Toronto is a big concern, having a capacity of
200 cattle and 1,000 sheep daily. It is said
Mr. Harris' object is to ultimately erect cold
storage in Halifax. He is sending 150 head of
cattle to England in the next trip of the
'Gallia.'

THE CANADA

Sugar Refining Co.,

(Limited) MONTREAL

Manufacturers of Refined Sugars of the well-
known Brand

Redpath

Of the Highest Quality and Purity

Made by the Latest Processes, and Newest and Best
Machinery, not surpassed anywhere.

LUMP SUGAR

In 50 and 100 lb. boxes.

"CROWN" GRANULATED

Special Brand, the finest that can be made.

EXTRA GRANULATED

Very Superior Quality.

CREAM SUGARS

(Not Dried).

YELLOW SUGARS

Of all Grades and Standards.

SYRUPS

Of all Grades in Barrels and Half Barrels.

SOLE MAKERS

Of high class syrups, in tins 2 lbs. and 8 lbs. each.

Tenders for Debentures

Tenders addressed to the undersigned will
be received up to Saturday, 19th February,
1898, for the following local improvements :—
For Cement Sidewalks, a total of \$19,314.84
in thirty-eight debentures of \$500 each, and one
of \$314.84, at four per cent. per annum, in-
terest payable half-yearly.

ADAM CRANSTON,
Chairman Fin. Committee, Galt.

Galt, 31st Jan'y, 1898.